KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
26th November 2026

Market Indicators: The equities market closed lower in today's session, with all major indices ending in the red. NASI declined by 0.72% to 233.99, while NSE 10, NSE 20, NSE 25 and the Banking Index shed 1.08%, 0.55%, 0.84% and 0.64% to close at 2,583.53, 4,091.92, 6,623.40 and 275.39, respectively. Consequently, market capitalization declined by 0.72% to Kes. 3.96Trn.

Trading Activity: Trading activity strengthened during the session, with equity turnover increasing by 76.07% to Kes. 912.92Mn from Kes. 518.51Mn in the previous session. Volumes traded similarly increased by 63.87% to 24.40Mn shares from 14.89Mn shares.

Gainers/Losers: Express Kenya emerged as the day's top gainer, advancing by 6.03%, followed by Nairobi Business Ventures (+3.88%) and Kenya Pipeline Company (+3.83%). On the downside, Shri Krishna Overseas led the losers after declining by 7.12%, followed by Britam (-5.16%) and Eaagads (-4.85%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 441.75Mn, followed by NCBA Group (Kes. 182.20Mn) and I&M Group (Kes. 110.03Mn).

Foreign Participation: Foreign investors turned net sellers, recording net outflows of Kes. 98.29Mn, compared with net inflows of Kes. 12.71Mn in the previous session. Foreign purchases increased by 126.69% to Kes. 378.58Mn, while foreign sales surged by 209.07% to Kes. 476.86Mn. KCB Group recorded the largest foreign net inflow at Kes. 42.32Mn, followed by Standard Chartered Bank Kenya (Kes. 1.80Mn) and Kenya Power (Kes. 1.76Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 98.83Mn, followed by I&M Group (Kes. 26.24Mn) and Equity Group (Kes. 10.60Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

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Market Activity Summary Tables

Market Indicators			
Indicator	25-Nov-26	26-Nov-26	%Change
NASI	235.69	233.99	-0.72%
NSE 10	2611.78	2583.53	-1.08%
NSE 20	4114.71	4091.92	-0.55%
NSE 25	6679.25	6623.40	-0.84%
Bank Index	277.17	275.39	-0.64%
Market Cap. (Bn)	3984.80	3956.04	-0.72%
Shares Traded (Mn)	14.89	24.40	63.82%
Equities Turnover (Mn)	518.51	912.92	76.07%
Foreign Buys	167.00	378.58	126.69%
Foreign Sales	154.29	476.86	209.07%
Net foreign flows	12.71	-98.29	-873.33%

	Share Price		
Stock	25-Nov-26	26-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	33.75	33.20	441.75
NCBA Group	85.75	86.50	182.20
I&M Group	82.75	82.75	110.03
KCB Group	85.50	84.50	72.13
Kenya Power Ord.	21.70	21.45	17.91
Equity Group	96.25	96.00	16.15

Top Gainers	Share Price		
Stock	25-Nov-26	26-Nov-26	%Change
Express Kenya	7.30	7.74	6.03%
Nairobi Business V.	1.29	1.34	3.88%
Kenya Pipeline Co.	10.45	10.85	3.83%
E.A.Portland Cement	106.00	109.25	3.07%
Sanlam Kenya	9.38	9.64	2.77%

Top Losers	Price		
Stock	25-Nov-26	26-Nov-26	%Change
Shri Krishna Overseas	14.05	13.05	-7.12%
Britam Plc	17.45	16.55	-5.16%
Eaagads	27.85	26.50	-4.85%
Africa Mega Agricorp	301.50	291.00	-3.48%
Olympia Capital	9.66	9.34	-3.31%

Top Foreign Buys		
Stock	26-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	33.20	330.62
KCB Group	84.50	42.32
Stan Chart Bank	309.50	1.80
Kenya Power	21.45	1.76
EABL	280.50	0.68

Top Foreign Sells		
Stock	26-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	33.20	429.45
I&M Group	82.75	26.24
Equity Group	96.00	10.70
WPP Scangroup	1.85	4.96
EABL	280.50	2.94

Top Foreign Net Inflows (Kes. Mn)		
Stock	26-Nov-26	Net inflows
KCB Group	84.50	42.32
Stan Chart Bank	309.50	1.80
Kenya Power	21.45	1.76
ABSA Bank Kenya	30.70	0.59
Crown Paints Kenya	62.00	0.22

Top Foreign Net Outflows (Kes. Mn)		
Stock	26-Nov-26	Net Outflows
Safaricom	33.20	-98.83
I&M Group	82.75	-26.24
Equity Group	96.00	-10.60
WPP Scangroup	1.85	-4.96
EABL	280.50	-2.26

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MARKET SUMMARY

Stock	25-Nov-26	26-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.85	26.50	-4.85%	29.27%	0.01	0.00%	0.00%
Kakuzi Plc	430.50	430.50	0.00%	7.09%	0.01	3.72%	3.72%
Kapchorua Tea	308.00	312.00	1.30%	34.77%	0.41	9.62%	0.00%
Limuru Tea	566.00	566.00	0.00%	23.04%	0.03	0.00%	0.00%
Sasini Plc	22.90	22.80	-0.44%	27.73%	0.01	0.00%	0.00%
Williamson Tea Kenya	154.00	153.25	-0.49%	2.51%	0.29	9.79%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	264.00	265.25	0.47%	420.10%	0.27	1.29%	1.18%
BANKING							
ABSA Bank Kenya	31.35	30.70	-2.07%	24.29%	2.80	6.68%	6.03%
BK Group	61.00	61.50	0.82%	44.71%	0.58	7.69%	7.63%
DTB Group	182.75	183.25	0.27%	60.04%	3.43	4.91%	4.91%
Equity Group	96.25	96.00	-0.26%	43.82%	16.15	5.99%	5.99%
Family Bank	25.55	25.90	1.37%	43.89%	1.39	4.63%	0.00%
HF Group	12.35	12.40	0.40%	24.50%	1.68	0.00%	0.00%
I&M Group	82.75	82.75	0.00%	94.94%	110.03	4.53%	4.83%
KCB Group	85.50	84.50	-1.17%	28.52%	72.13	8.28%	3.55%
NCBA Group	85.75	86.50	0.87%	2.98%	182.20	8.21%	5.32%
Stanbic Holdings	278.00	278.00	0.00%	40.58%	2.72	8.04%	6.67%
Stan Chart Bank	306.50	309.50	0.98%	4.12%	15.88	10.02%	7.43%
Co-op Bank Group	38.40	37.30	-2.86%	55.74%	9.75	6.70%	8.04%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.92	0.92	0.00%	-32.85%	0.09	0.00%	0.00%
Express Kenya	7.30	7.74	6.03%	4.59%	0.11	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.32	5.32	0.00%	50.71%	0.55	0.00%	0.00%
Longhorn Publishers	2.49	2.50	0.40%	-13.79%	0.01	0.00%	0.00%
Nairobi Business V.	1.29	1.34	3.88%	-8.84%	0.04	0.00%	0.00%
Nation Media Group	13.85	13.70	-1.08%	18.61%	0.02	0.00%	0.00%
Quickmart Supermarket	7.90	7.70	-2.53%	-13.48%	1.24	5.32%	5.32%
Sameer Africa	15.20	15.10	-0.66%	5.96%	0.11	0.00%	0.00%
Standard Group	6.08	5.96	-1.97%	-1.32%	0.00	0.00%	0.00%
TPS Eastern Africa	17.10	16.95	-0.88%	15.31%	0.00	2.06%	0.00%
Uchumi Supermarket	1.29	1.28	-0.78%	24.27%	0.06	0.00%	0.00%
WPP Scangroup	1.87	1.85	-1.07%	-27.45%	4.97	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	62.00	62.00	0.00%	13.76%	0.23	4.84%	4.84%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	106.00	109.25	3.07%	48.64%	0.73	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.50	9.48	-0.21%	3.27%	3.57	7.91%	7.91%
Kenya Pipeline Co.	10.45	10.85	3.83%	19.23%	1.30	2.95%	2.95%
Kenya Power Ord.	21.70	21.45	-1.15%	57.72%	17.91	6.99%	6.99%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	44.15	45.10	2.15%	16.99%	0.15	7.65%	0.00%
Umeme Ltd	5.92	5.86	-1.01%	-25.06%	0.07	0.00%	0.00%
INSURANCE							
Britam Plc	17.45	16.55	-5.16%	81.87%	0.94	0.00%	0.00%
CIC Insurance	4.44	4.44	0.00%	-2.84%	0.24	0.00%	2.93%
Jubilee Holdings	393.00	397.00	1.02%	18.51%	0.14	0.50%	0.50%
Kenya Re	3.93	3.93	0.00%	30.56%	3.19	3.82%	3.82%
Liberty Kenya	9.08	9.06	-0.22%	-10.30%	0.02	5.52%	5.52%
Sanlam Kenya	9.38	9.64	2.77%	13.95%	0.07	0.00%	0.00%
INVESTMENT							
Centum	16.70	16.75	0.30%	20.94%	1.00	4.66%	0.00%
Home Afrika	1.00	1.00	0.00%	-25.37%	0.18	0.00%	0.00%
Kurwitu Ventures	1220.00	1220.00	0.00%	-18.67%	0.00	0.00%	0.00%
Olympia Capital	9.66	9.34	-3.31%	13.63%	0.03	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	34.90	33.85	-3.01%	67.16%	6.99	2.95%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	176.00	176.75	0.43%	39.17%	0.07	7.27%	0.00%
BAT Kenya	535.00	535.00	0.00%	16.56%	1.76	13.08%	11.21%
Carbacid Investments	38.55	37.75	-2.08%	28.62%	1.49	5.30%	5.30%
EABL	280.50	280.50	0.00%	6.65%	3.96	1.43%	1.43%
Flame Tree Group	2.10	2.11	0.48%	34.39%	0.04	0.00%	0.00%
Africa Mega Agricorp	301.50	291.00	-3.48%	312.77%	0.05	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	34.00	33.95	-0.15%	46.34%	0.01	0.00%	0.00%
Shri Krishna Overseas	14.05	13.05	-7.12%	59.93%	0.32	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	33.75	33.20	-1.63%	17.11%	441.75	6.02%	2.56%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.34	1.31	-2.24%	6.50%	0.02	1.53%	1.53%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4425.00	4460.00	0.79%	-17.33%	0.60	0.00%	0.00%
Satrix MSCI World F.	914.00	914.00	0.00%	4.94%	0.03	0.00%	0.00%

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