KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
25th November 2026

Market Indicators: The equities market closed mixed in today's session. NASI declined by 0.11% to 235.69, while NSE 20 shed 0.18% to 4,114.71. Conversely, NSE 10, NSE 25 and the Banking Index advanced by 0.08%, 0.03% and 0.45% to close at 2,611.78, 6,679.25 and 277.17, respectively. Consequently, market capitalization declined marginally by 0.10% to Kes. 3.98Trn.

Trading Activity: Trading activity softened during the session, with equity turnover declining by 7.27% to Kes. 518.51Mn from Kes. 559.17Mn in the previous session. Volumes traded, however, increased by 32.21% to 14.89Mn shares from 11.27Mn shares.

Gainers/Losers: Standard Group emerged as the day's top gainer, advancing by 8.57%, followed by Crown Paints Kenya (+4.20%) and ABSA Bank Kenya (+4.15%). On the downside, Kurwitu Ventures led the losers after declining by 9.96%, followed by Umeme (-4.52%) and Nairobi Business Ventures (-4.44%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 144.47Mn, followed by EABL (Kes. 91.67Mn) and KCB Group (Kes. 76.27Mn).

Foreign Participation: Foreign investors turned net buyers, recording net inflows of Kes. 12.71Mn, compared with net outflows of Kes. 198.11Mn in the previous session. Foreign purchases surged by 380.02% to Kes. 167.00Mn, while foreign sales declined by 33.75% to Kes. 154.29Mn. Safaricom recorded the largest foreign net inflow at Kes. 39.85Mn, followed by Quickmart Supermarket (Kes. 6.23Mn) and EABL (Kes. 1.26Mn). On the selling side, Equity Group recorded the largest foreign net outflow at Kes. 25.00Mn, followed by I&M Group (Kes. 6.62Mn) and DTB Group (Kes. 1.76Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

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Market Activity Summary Tables

Market Indicators			
Indicator	24-Nov-26	25-Nov-26	%Change
NASI	235.94	235.69	-0.11%
NSE 10	2609.70	2611.78	0.08%
NSE 20	4122.09	4114.71	-0.18%
NSE 25	6677.12	6679.25	0.03%
Bank Index	275.92	277.17	0.45%
Market Cap. (Bn)	3988.95	3984.80	-0.10%
Shares Traded (Mn)	11.27	14.89	32.21%
Equities Turnover (Mn)	559.17	518.51	-7.27%
Foreign Buys	34.79	167.00	380.02%
Foreign Sales	232.90	154.29	-33.75%
Net foreign flows	-198.11	12.71	-106.42%

	Share Price		
Stock	24-Nov-26	25-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	33.95	33.75	144.47
EABL	287.50	280.50	91.67
KCB Group	85.75	85.50	76.27
Kenya Power Ord.	21.55	21.70	39.81
Equity Group	95.25	96.25	32.89
Co-op Bank Group	38.45	38.40	30.40

Top Gainers	Share Price		
Stock	24-Nov-26	25-Nov-26	%Change
Standard Group	5.60	6.08	8.57%
Crown Paints Kenya	59.50	62.00	4.20%
ABSA Bank Kenya	30.10	31.35	4.15%
Nation Media Group	13.40	13.85	3.36%
Kenya Pipeline Co.	10.15	10.45	2.96%

Top Losers	Price		
Stock	24-Nov-26	25-Nov-26	%Change
Kurwitu Ventures	1355.00	1220.00	-9.96%
Umeme Ltd	6.20	5.92	-4.52%
Nairobi Business V.	1.35	1.29	-4.44%
Unga Group	35.55	34.00	-4.36%
Carbacid Investments	40.10	38.55	-3.87%

Top Foreign Buys		
Stock	25-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	33.75	79.15
EABL	280.50	78.26
Quickmart Supermkt	7.90	6.23
KCB Group	85.50	1.62
ABSA Bank Kenya	31.35	0.87

Top Foreign Sells		
Stock	25-Nov-26	Foreign Sells (Kes. Mn)
EABL	280.50	77.00
Safaricom	33.75	39.30
Equity Group	96.25	25.11
I&M Group	82.75	6.64
KCB Group	85.50	2.86

Top Foreign Net Inflows (Kes. Mn)		
Stock	25-Nov-26	Net inflows
Safaricom	33.75	39.85
Quickmart Supermkt	7.90	6.23
EABL	280.50	1.26
ABSA Bank Kenya	31.35	0.62
Crown Paints Kenya	62.00	0.40

Top Foreign Net Outflows (Kes. Mn)		
Stock	25-Nov-26	Net Outflows
Equity Group	96.25	-25.00
I&M Group	82.75	-6.62
DTB Group	182.75	-1.76
KCB Group	85.50	-1.23
Absa NewGold ETF	4425.00	-1.20

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MARKET SUMMARY

Stock	24-Nov-26	25-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.10	27.85	-0.89%	35.85%	0.00	0.00%	0.00%
Kakuzi Plc	430.50	430.50	0.00%	7.09%	0.02	3.72%	3.72%
Kapchorua Tea	308.25	308.00	-0.08%	33.05%	0.40	9.74%	0.00%
Limuru Tea	557.00	566.00	1.62%	23.04%	0.06	0.00%	0.00%
Sasini Plc	22.55	22.90	1.55%	28.29%	0.08	0.00%	0.00%
Williamson Tea Kenya	154.50	154.00	-0.32%	3.01%	7.45	9.74%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	265.50	264.00	-0.56%	417.65%	0.52	1.30%	1.18%
BANKING							
ABSA Bank Kenya	30.10	31.35	4.15%	26.92%	15.83	6.54%	5.90%
BK Group	61.50	61.00	-0.81%	43.53%	1.97	7.75%	7.69%
DTB Group	183.25	182.75	-0.27%	59.61%	2.71	4.92%	4.92%
Equity Group	95.25	96.25	1.05%	44.19%	32.89	5.97%	5.97%
Family Bank	26.20	25.55	-2.48%	41.94%	16.72	4.70%	0.00%
HF Group	12.40	12.35	-0.40%	24.00%	0.82	0.00%	0.00%
I&M Group	83.00	82.75	-0.30%	94.94%	14.30	4.53%	4.53%
KCB Group	85.75	85.50	-0.29%	30.04%	76.27	8.19%	3.51%
NCBA Group	85.75	85.75	0.00%	2.08%	3.65	8.28%	5.36%
Stanbic Holdings	278.75	278.00	-0.27%	40.58%	0.54	8.04%	6.67%
Stan Chart Bank	306.00	306.50	0.16%	3.11%	2.18	10.11%	7.50%
Co-op Bank Group	38.45	38.40	-0.13%	60.33%	30.40	6.51%	7.81%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.95	0.92	-3.16%	-32.85%	0.18	0.00%	0.00%
Express Kenya	7.40	7.30	-1.35%	-1.35%	0.05	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.38	5.32	-1.12%	50.71%	0.88	0.00%	0.00%
Longhorn Publishers	2.54	2.49	-1.97%	-14.14%	0.02	0.00%	0.00%
Nairobi Business V.	1.35	1.29	-4.44%	-12.24%	0.08	0.00%	0.00%
Nation Media Group	13.40	13.85	3.36%	19.91%	0.03	0.00%	0.00%
Quickmart Supermarket	7.98	7.90	-1.00%	-11.24%	8.84	5.19%	5.19%
Sameer Africa	15.50	15.20	-1.94%	6.67%	0.01	0.00%	0.00%
Standard Group	5.60	6.08	8.57%	0.66%	0.01	0.00%	0.00%
TPS Eastern Africa	17.10	17.10	0.00%	16.33%	0.00	2.05%	0.00%
Uchumi Supermarket	1.29	1.29	0.00%	25.24%	0.04	0.00%	0.00%
WPP Scangroup	1.88	1.87	-0.53%	-26.67%	0.05	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.50	62.00	4.20%	13.76%	0.43	4.84%	4.84%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	108.50	106.00	-2.30%	44.22%	0.26	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.56	9.50	-0.63%	3.49%	3.08	7.89%	7.89%
Kenya Pipeline Co.	10.15	10.45	2.96%	14.84%	3.46	3.06%	3.06%
Kenya Power Ord.	21.55	21.70	0.70%	59.56%	39.81	6.91%	6.91%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	44.85	44.15	-1.56%	14.53%	0.18	7.81%	0.00%
Umeme Ltd	6.20	5.92	-4.52%	-24.30%	0.04	0.00%	0.00%
INSURANCE							
Britam Plc	17.80	17.45	-1.97%	91.76%	1.63	0.00%	0.00%
CIC Insurance	4.45	4.44	-0.22%	-2.84%	0.19	0.00%	2.93%
Jubilee Holdings	396.00	393.00	-0.76%	17.31%	0.19	0.51%	0.51%
Kenya Re	3.96	3.93	-0.76%	30.56%	7.04	3.82%	3.82%
Liberty Kenya	9.22	9.08	-1.52%	-10.10%	0.09	5.51%	5.51%
Sanlam Kenya	9.54	9.38	-1.68%	10.87%	0.05	0.00%	0.00%
INVESTMENT							
Centum	16.80	16.70	-0.60%	20.58%	0.19	4.67%	0.00%
Home Afrika	1.00	1.00	0.00%	-25.37%	0.40	0.00%	0.00%
Kurwitu Ventures	1355.00	1220.00	-9.96%	-18.67%	0.14	0.00%	0.00%
Olympia Capital	9.62	9.66	0.42%	17.52%	0.47	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	34.70	34.90	0.58%	72.35%	3.16	2.87%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	176.25	176.00	-0.14%	38.58%	0.03	7.30%	0.00%
BAT Kenya	534.00	535.00	0.19%	16.56%	2.05	13.08%	11.21%
Carbacid Investments	40.10	38.55	-3.87%	31.35%	2.21	5.19%	5.19%
EABL	287.50	280.50	-2.43%	6.65%	91.67	1.43%	1.43%
Flame Tree Group	2.15	2.10	-2.33%	33.76%	0.02	0.00%	0.00%
Africa Mega Agricorp	298.50	301.50	1.01%	327.66%	0.03	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	35.55	34.00	-4.36%	46.55%	0.09	0.00%	0.00%
Shri Krishna Overseas	14.40	14.05	-2.43%	72.18%	0.11	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	33.95	33.75	-0.59%	19.05%	144.47	5.93%	2.52%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.34	1.34	0.00%	8.94%	0.00	1.49%	1.49%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4485.00	4425.00	-1.34%	-17.98%	1.84	0.00%	0.00%
Satrix MSCI World F.	895.00	914.00	2.12%	4.94%	0.10	0.00%	0.00%

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