KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
24th November 2026

Market Indicators: The equities market closed lower in today's session, with all major indices ending in the red. NASI declined by 0.27% to 235.94, while NSE 10, NSE 20, NSE 25 and the Banking Index shed 0.41%, 0.15%, 0.40% and 0.52% to close at 2,609.70, 4,122.09, 6,677.12 and 275.92, respectively. Consequently, market capitalization declined by 0.27% to Kes. 3.99Trn.

Trading Activity: Trading activity softened during the session, with equity turnover declining by 26.97% to Kes. 559.17Mn from Kes. 765.66Mn in the previous session. Volumes traded similarly declined by 45.25% to 11.27Mn shares from 20.58Mn shares.

Gainers/Losers: Unga Group emerged as the day's top gainer, advancing by 2.75%, followed by Sameer Africa (+2.65%) and Car & General Kenya (+2.12%). On the downside, Olympia Capital led the losers after declining by 7.50%, followed by Nation Media (-5.30%) and Standard Group (-4.44%).

Top Movers: Equity Group dominated trading activity with a market turnover of Kes. 155.74Mn, followed by Standard Chartered Bank Kenya (Kes. 131.15Mn) and EABL (Kes. 55.80Mn).

Foreign Participation: Foreign investors turned net sellers, recording net outflows of Kes. 198.11Mn, compared with net inflows of Kes. 51.50Mn in the previous session. Foreign purchases declined by 87.84% to Kes. 34.79Mn, while foreign sales eased by 0.71% to Kes. 232.90Mn. Quickmart Supermarket recorded the largest foreign net inflow at Kes. 10.94Mn, followed by EABL (Kes. 3.86Mn) and Co-operative Bank (Kes. 2.98Mn). On the selling side, Equity Group recorded the largest foreign net outflow at Kes. 110.31Mn, followed by Standard Chartered Bank Kenya (Kes. 101.21Mn) and Safaricom (Kes. 6.02Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

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Market Activity Summary Tables

Market Indicators			
Indicator	**23-Nov-26**	**24-Nov-26**	**%Change**
NASI	236.58	235.94	-0.27%
NSE 10	2620.52	2609.70	-0.41%
NSE 20	4128.44	4122.09	-0.15%
NSE 25	6703.73	6677.12	-0.40%
Bank Index	277.36	275.92	-0.52%
Market Cap. (Bn)	3999.85	3988.95	-0.27%
Shares Traded (Mn)	20.58	11.27	-45.25%
Equities Turnover (Mn)	765.66	559.17	-26.97%
Foreign Buys	286.06	34.79	-87.84%
Foreign Sales	234.56	232.90	-0.71%
Net foreign flows	51.50	-198.11	-484.68%

	Share Price		
Stock	**23-Nov-26**	**24-Nov-26**	**Mkt Turnover (Kes. Mn)**
Equity Group	96.75	95.25	155.74
Stan Chart Bank	306.00	306.00	131.15
EABL	284.50	287.50	55.80
Safaricom	34.10	33.95	48.74
KCB Group	85.75	85.75	39.21
ABSA Bank Kenya	30.15	30.10	33.17

Top Gainers	Share Price		
Stock	**23-Nov-26**	**24-Nov-26**	**%Change**
Unga Group	34.60	35.55	2.75%
Sameer Africa	15.10	15.50	2.65%
Car & General (K)	260.00	265.50	2.12%
Quickmart Supermkt	7.86	7.98	1.53%
Kenya Airways	5.30	5.38	1.51%

Top Losers	Price		
Stock	**23-Nov-26**	**24-Nov-26**	**%Change**
Olympia Capital	10.40	9.62	-7.50%
Nation Media Group	14.15	13.40	-5.30%
Standard Group	5.86	5.60	-4.44%
NSE	35.65	34.70	-2.66%
Sanlam Kenya	9.80	9.54	-2.65%

Top Foreign Buys		
Stock	**24-Nov-26**	**Foreign Buys (Kes. Mn)**
Quickmart Supermkt	7.98	10.94
EABL	287.50	9.99
Safaricom	33.95	6.10
Co-op Bank Group	38.45	2.98
KCB Group	85.75	2.81

Top Foreign Sells		
Stock	**24-Nov-26**	**Foreign Sells (Kes. Mn)**
Equity Group	95.25	111.06
Stan Chart Bank	306.00	101.32
Safaricom	33.95	12.11
EABL	287.50	6.13
KCB Group	85.75	1.77

Top Foreign Net Inflows (Kes. Mn)		
Stock	**24-Nov-26**	**Net inflows**
Quickmart Supermkt	7.98	10.94
EABL	287.50	3.86
Co-op Bank Group	38.45	2.98
KCB Group	85.75	1.04
ABSA Bank Kenya	30.10	0.62

Top Foreign Net Outflows (Kes. Mn)		
Stock	**24-Nov-26**	**Net Outflows**
Equity Group	95.25	-110.31
Stan Chart Bank	306.00	-101.21
Safaricom	33.95	-6.02
Absa NewGold ETF	4485.00	-0.45
Total Energies Kenya	44.85	-0.04

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MARKET SUMMARY

Stock	23-Nov-26	24-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.80	28.10	1.08%	37.07%	0.00	0.00%	0.00%
Kakuzi Plc	431.00	430.50	-0.12%	7.09%	0.07	3.72%	3.72%
Kapchorua Tea	312.50	308.25	-1.36%	33.15%	0.53	9.73%	0.00%
Limuru Tea	557.00	557.00	0.00%	21.09%	0.00	0.00%	0.00%
Sasini Plc	22.95	22.55	-1.74%	26.33%	0.06	0.00%	0.00%
Williamson Tea Kenya	153.00	154.50	0.98%	3.34%	1.39	9.71%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	260.00	265.50	2.12%	420.59%	0.80	1.29%	1.18%
BANKING							
ABSA Bank Kenya	30.15	30.10	-0.17%	21.86%	33.17	6.81%	6.15%
BK Group	60.75	61.50	1.23%	44.71%	0.48	7.69%	7.63%
DTB Group	185.00	183.25	-0.95%	60.04%	2.60	4.91%	4.91%
Equity Group	96.75	95.25	-1.55%	42.70%	155.74	6.04%	6.04%
Family Bank	26.20	26.20	0.00%	45.56%	2.78	4.58%	0.00%
HF Group	12.40	12.40	0.00%	24.50%	1.34	0.00%	0.00%
I&M Group	82.75	83.00	0.30%	95.52%	10.02	4.52%	4.52%
KCB Group	85.75	85.75	0.00%	30.42%	39.21	8.16%	3.50%
NCBA Group	86.25	85.75	-0.58%	2.08%	1.30	8.28%	5.36%
Stanbic Holdings	277.75	278.75	0.36%	40.96%	3.36	8.02%	6.65%
Stan Chart Bank	306.00	306.00	0.00%	2.94%	131.15	10.13%	7.52%
Co-op Bank Group	38.85	38.45	-1.03%	60.54%	27.44	6.50%	7.80%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.96	0.95	-1.04%	-30.66%	0.17	0.00%	0.00%
Express Kenya	7.50	7.40	-1.33%	0.00%	0.02	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.30	5.38	1.51%	52.41%	1.35	0.00%	0.00%
Longhorn Publishers	2.54	2.54	0.00%	-12.41%	0.01	0.00%	0.00%
Nairobi Business V.	1.35	1.35	0.00%	-8.16%	0.08	0.00%	0.00%
Nation Media Group	14.15	13.40	-5.30%	16.02%	0.18	0.00%	0.00%
Quickmart Supermarket	7.86	7.98	1.53%	-10.34%	12.11	5.14%	5.14%
Sameer Africa	15.10	15.50	2.65%	8.77%	0.02	0.00%	0.00%
Standard Group	5.86	5.60	-4.44%	-7.28%	0.02	0.00%	0.00%
TPS Eastern Africa	17.10	17.10	0.00%	16.33%	0.00	2.05%	0.00%
Uchumi Supermarket	1.30	1.29	-0.77%	25.24%	0.16	0.00%	0.00%
WPP Scangroup	1.89	1.88	-0.53%	-26.27%	0.03	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.50	59.50	0.00%	9.17%	0.23	5.04%	5.04%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	110.25	108.50	-1.59%	47.62%	0.23	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.54	9.56	0.21%	4.14%	2.69	7.85%	7.85%
Kenya Pipeline Co.	10.10	10.15	0.50%	11.54%	1.99	3.15%	3.15%
Kenya Power Ord.	21.75	21.55	-0.92%	58.46%	10.78	6.96%	6.96%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	44.55	44.85	0.67%	16.34%	0.33	7.69%	0.00%
Umeme Ltd	6.14	6.20	0.98%	-20.72%	0.17	0.00%	0.00%
INSURANCE							
Britam Plc	17.90	17.80	-0.56%	95.60%	0.98	0.00%	0.00%
CIC Insurance	4.51	4.45	-1.33%	-2.63%	0.53	0.00%	2.92%
Jubilee Holdings	400.50	396.00	-1.12%	18.21%	0.26	0.51%	0.51%
Kenya Re	3.98	3.96	-0.50%	31.56%	1.90	3.79%	3.79%
Liberty Kenya	9.34	9.22	-1.28%	-8.71%	0.08	5.42%	5.42%
Sanlam Kenya	9.80	9.54	-2.65%	12.77%	0.09	0.00%	0.00%
INVESTMENT							
Centum	16.65	16.80	0.90%	21.30%	0.83	4.64%	0.00%
Home Afrika	1.02	1.00	-1.96%	-25.37%	0.83	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	10.40	9.62	-7.50%	17.03%	0.10	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	35.65	34.70	-2.66%	71.36%	2.88	2.88%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	179.00	176.25	-1.54%	38.78%	0.18	7.29%	0.00%
BAT Kenya	529.00	534.00	0.95%	16.34%	1.75	13.11%	11.24%
Carbacid Investments	41.15	40.10	-2.55%	36.63%	2.14	4.99%	4.99%
EABL	284.50	287.50	1.05%	9.32%	55.80	1.39%	1.39%
Flame Tree Group	2.13	2.15	0.94%	36.94%	0.01	0.00%	0.00%
Africa Mega Agricorp	298.50	298.50	0.00%	323.40%	0.03	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	34.60	35.55	2.75%	53.23%	0.08	0.00%	0.00%
Shri Krishna Overseas	14.75	14.40	-2.37%	76.47%	0.04	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.10	33.95	-0.44%	19.75%	48.74	5.89%	2.50%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.34	1.34	0.00%	8.94%	0.00	1.49%	1.49%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4465.00	4485.00	0.45%	-16.87%	0.57	0.00%	0.00%
Satrix MSCI World F.	903.00	895.00	-0.89%	2.76%	0.10	0.00%	0.00%

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