KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
20th November 2026

Market Indicators: The equities market closed lower in today's session, with all major indices ending in the red. NASI declined by 0.76% to 237.86, while NSE 10, NSE 20, NSE 25 and the Banking Index shed 1.24%, 0.67%, 0.99% and 1.25% to close at 2,631.97, 4,140.24, 6,740.57 and 279.50, respectively. Consequently, market capitalization declined by 0.76% to Kes. 4.02Trn.

Trading Activity: Trading activity softened during the session, with equity turnover declining by 41.07% to Kes. 601.44Mn from Kes. 1.02Bn in the previous session. Volumes traded similarly declined by 22.87% to 16.70Mn shares from 21.65Mn shares.

Gainers/Losers: TPS Eastern Africa emerged as the day's top gainer, advancing by 8.43%, followed by Umeme Ltd (+5.80%) and Car & General Kenya (+3.27%). On the downside, Eaagads led the losers after declining by 6.50%, followed by Shri Krishna Overseas (-5.37%) and Express Kenya (-3.78%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 196.28Mn, followed by Equity Group (Kes. 150.88Mn) and EABL (Kes. 52.66Mn).

Foreign Participation: Foreign investors remained net buyers, recording net inflows of Kes. 73.25Mn, compared with net inflows of Kes. 49.04Mn in the previous session. Foreign purchases declined by 15.05% to Kes. 377.53Mn, while foreign sales fell by 23.04% to Kes. 304.28Mn. TPS Eastern Africa recorded the largest foreign net inflow at Kes. 27.00Mn, followed by KCB Group (Kes. 16.34Mn) and Safaricom (Kes. 14.30Mn). On the selling side, ABSA NewGold ETF recorded the largest foreign net outflow at Kes. 3.41Mn, followed by NSE (Kes. 2.06Mn) and Satrix MSCI World Feeder ETF (Kes. 0.97Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

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Market Activity Summary Tables

Market Indicators			
Indicator	19-Nov-26	20-Nov-26	%Change
NASI	239.68	237.86	-0.76%
NSE 10	2665.00	2631.97	-1.24%
NSE 20	4168.03	4140.24	-0.67%
NSE 25	6807.98	6740.57	-0.99%
Bank Index	283.04	279.50	-1.25%
Market Cap. (Bn)	4052.20	4021.43	-0.76%
Shares Traded (Mn)	21.65	16.70	-22.87%
Equities Turnover (Mn)	1020.59	601.44	-41.07%
Foreign Buys	444.39	377.53	-15.05%
Foreign Sales	395.35	304.28	-23.04%
Net foreign flows	49.04	73.25	49.37%

	Share Price		
Stock	19-Nov-26	20-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	34.40	34.20	196.28
Equity Group	99.25	97.50	150.88
EABL	282.00	282.00	52.66
KCB Group	88.25	85.75	47.21
Britam Plc	17.95	18.00	29.47
TPS Eastern Africa	16.60	18.00	27.01

Top Gainers	Share Price		
Stock	19-Nov-26	20-Nov-26	%Change
TPS Eastern Africa	16.60	18.00	8.43%
Umeme Ltd	5.86	6.20	5.80%
Car & General (K)	259.75	268.25	3.27%
BOC Kenya	177.50	183.25	3.24%
Uchumi Supermarket	1.29	1.33	3.10%

Top Losers	Price		
Stock	19-Nov-26	20-Nov-26	%Change
Eaagads	28.45	26.60	-6.50%
Shri Krishna Overseas	14.90	14.10	-5.37%
Express Kenya	7.94	7.64	-3.78%
Nairobi Business V.	1.35	1.30	-3.70%
ABSA Bank Kenya	32.60	31.55	-3.22%

Top Foreign Buys		
Stock	20-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	34.20	185.35
Equity Group	97.50	131.98
TPS Eastern Africa	18.00	27.00
KCB Group	85.75	22.11
Quickmart Supermkt	7.78	8.43

Top Foreign Sells		
Stock	20-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	34.20	171.05
Equity Group	97.50	118.59
KCB Group	85.75	5.77
Absa NewGold ETF	4470.00	3.41
NSE	36.95	2.07

Top Foreign Net Inflows (Kes. Mn)		
Stock	20-Nov-26	Net inflows
TPS Eastern Africa	18.00	27.00
KCB Group	85.75	16.34
Safaricom	34.20	14.30
Equity Group	97.50	13.40
Quickmart Supermkt	7.78	7.71

Top Foreign Net Outflows (Kes. Mn)		
Stock	20-Nov-26	Net Outflows
Absa NewGold ETF	4470.00	-3.41
NSE	36.95	-2.06
Satrix MSCI World F.	0.00	-0.97
DTB Group	187.25	-0.93
Kenya Pipeline Co.	10.30	-0.72

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MARKET SUMMARY

Stock	19-Nov-26	20-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.45	26.60	-6.50%	29.76%	0.03	0.00%	0.00%
Kakuzi Plc	438.00	438.00	0.00%	8.96%	0.04	3.65%	3.65%
Kapchorua Tea	337.50	333.00	-1.33%	43.84%	0.15	9.01%	0.00%
Limuru Tea	557.00	557.00	0.00%	21.09%	0.02	0.00%	0.00%
Sasini Plc	22.55	23.05	2.22%	29.13%	0.05	0.00%	0.00%
Williamson Tea Kenya	155.00	154.50	-0.32%	3.34%	0.79	9.71%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	259.75	268.25	3.27%	425.98%	0.48	1.27%	1.16%
BANKING							
ABSA Bank Kenya	32.60	31.55	-3.22%	27.73%	2.40	6.50%	5.86%
BK Group	61.75	61.00	-1.21%	43.53%	0.91	7.75%	7.69%
DTB Group	188.75	187.25	-0.79%	63.54%	4.40	4.81%	4.81%
Equity Group	99.25	97.50	-1.76%	46.07%	150.88	5.90%	5.90%
Family Bank	26.40	26.40	0.00%	46.67%	5.33	4.55%	0.00%
HF Group	12.30	12.35	0.41%	24.00%	13.55	0.00%	0.00%
I&M Group	82.50	82.50	0.00%	94.35%	11.34	4.55%	4.55%
KCB Group	88.25	85.75	-2.83%	30.42%	47.21	8.16%	3.50%
NCBA Group	87.50	87.25	-0.29%	3.87%	7.11	8.14%	5.27%
Stanbic Holdings	279.75	279.75	0.00%	41.47%	0.21	7.99%	6.63%
Stan Chart Bank	305.00	308.25	1.07%	3.70%	4.25	10.06%	7.46%
Co-op Bank Group	38.90	38.65	-0.64%	61.38%	6.83	6.47%	7.76%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.98	0.97	-1.02%	-29.20%	0.03	0.00%	0.00%
Express Kenya	7.94	7.64	-3.78%	3.24%	0.01	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.40	5.36	-0.74%	51.84%	0.51	0.00%	0.00%
Longhorn Publishers	2.53	2.52	-0.40%	-13.10%	0.01	0.00%	0.00%
Nairobi Business V.	1.35	1.30	-3.70%	-11.56%	0.04	0.00%	0.00%
Nation Media Group	14.05	13.80	-1.78%	19.48%	0.05	0.00%	0.00%
Quickmart Supermarket	7.74	7.78	0.52%	-12.58%	11.64	5.27%	5.27%
Sameer Africa	15.45	15.25	-1.29%	7.02%	0.18	0.00%	0.00%
Standard Group	5.90	5.98	1.36%	-0.99%	0.00	0.00%	0.00%
TPS Eastern Africa	16.60	18.00	8.43%	22.45%	27.01	1.94%	0.00%
Uchumi Supermarket	1.29	1.33	3.10%	29.13%	0.24	0.00%	0.00%
WPP Scangroup	1.90	1.87	-1.58%	-26.67%	0.07	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.50	60.75	-1.22%	11.47%	0.07	4.94%	4.94%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	118.25	118.25	0.00%	60.88%	0.01	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.48	9.44	-0.42%	2.83%	5.15	7.94%	7.94%
Kenya Pipeline Co.	10.40	10.30	-0.96%	13.19%	2.19	3.11%	3.11%
Kenya Power Ord.	21.60	21.75	0.69%	59.93%	6.18	6.90%	6.90%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.45	45.00	-0.99%	16.73%	0.14	7.67%	0.00%
Umeme Ltd	5.86	6.20	5.80%	-20.72%	0.63	0.00%	0.00%
INSURANCE							
Britam Plc	17.95	18.00	0.28%	97.80%	29.47	0.00%	0.00%
CIC Insurance	4.55	4.41	-3.08%	-3.50%	0.32	0.00%	2.95%
Jubilee Holdings	395.75	400.00	1.07%	19.40%	0.05	0.50%	0.50%
Kenya Re	4.01	4.00	-0.25%	32.89%	1.03	3.75%	3.75%
Liberty Kenya	9.38	9.46	0.85%	-6.34%	0.02	5.29%	5.29%
Sanlam Kenya	9.64	9.52	-1.24%	12.53%	0.16	0.00%	0.00%
INVESTMENT							
Centum	16.50	16.50	0.00%	19.13%	0.35	4.73%	0.00%
Home Afrika	1.04	1.04	0.00%	-22.39%	0.07	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	11.10	11.20	0.90%	36.25%	0.06	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	35.85	36.95	3.07%	82.47%	6.50	2.71%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	177.50	183.25	3.24%	44.29%	0.05	7.01%	0.00%
BAT Kenya	538.00	535.00	-0.56%	16.56%	3.58	13.08%	11.21%
Carbacid Investments	41.15	41.50	0.85%	41.40%	0.48	4.82%	4.82%
EABL	282.00	282.00	0.00%	7.22%	52.66	1.42%	1.42%
Flame Tree Group	2.12	2.09	-1.42%	33.12%	0.02	0.00%	0.00%
Africa Mega Agricorp	306.50	302.00	-1.47%	328.37%	0.04	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	35.35	34.95	-1.13%	50.65%	0.01	0.00%	0.00%
Shri Krishna Overseas	14.90	14.10	-5.37%	72.79%	0.19	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.40	34.20	-0.58%	20.63%	196.28	5.85%	2.49%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.34	1.34	0.00%	8.94%	0.00	1.49%	1.49%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4580.00	4470.00	-2.40%	-17.15%	4.44	0.00%	0.00%
Satrix MSCI World F.	938.00	909.00	-3.09%	4.36%	0.99	0.00%	0.00%

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