KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
18th November 2026

Market Indicators: The equities market closed mixed in today's session. NASI eased by 0.14% to 240.57, while market capitalization similarly declined by 0.14% to Kes. 4.07Trn. Conversely, NSE 10, NSE 20, NSE 25 and the Banking Index advanced by 0.18%, 0.32%, 0.24% and 0.11% to close at 2,670.66, 4,177.38, 6,828.66 and 284.28, respectively.

Trading Activity: Trading activity softened during the session, with equity turnover declining by 25.98% to Kes. 712.88Mn from Kes. 963.06Mn in the previous session. Volumes traded similarly declined by 72.71% to 16.45Mn shares from 60.27Mn shares.

Gainers/Losers: East African Portland Cement emerged as the day's top gainer, advancing by 8.62%, followed by NSE (+4.36%) and CIC Insurance (+4.16%). On the downside, Crown Paints Kenya led the losers after declining by 3.63%, followed by Shri Krishna Overseas (-3.39%) and Umeme Ltd (-3.03%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 120.56Mn, followed by Equity Group (Kes. 110.56Mn) and Standard Chartered Bank Kenya (Kes. 68.54Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 99.60Mn, compared with net outflows of Kes. 197.67Mn in the previous session. Foreign purchases increased significantly to Kes. 106.81Mn from Kes. 2.64Mn, while foreign sales rose by 3.05% to Kes. 206.41Mn.

Co-operative Bank recorded the largest foreign net inflow at Kes. 11.32Mn, followed by Equity Group (Kes. 7.57Mn) and Standard Chartered Bank Kenya (Kes. 1.16Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 67.60Mn, followed by Stanbic Holdings (Kes. 29.87Mn) and KenGen (Kes. 9.91Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

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Market Activity Summary Tables

Market Indicators			
Indicator	17-Nov-26	18-Nov-26	%Change
NASI	240.90	240.57	-0.14%
NSE 10	2665.95	2670.66	0.18%
NSE 20	4163.85	4177.38	0.32%
NSE 25	6812.41	6828.66	0.24%
Bank Index	283.96	284.28	0.11%
Market Capitalization(Bn)	4072.88	4067.26	-0.14%
Shares Traded (Mn)	60.27	16.45	-72.71%
Equities Turnover (Mn)	963.06	712.88	-25.98%
Foreign Buys	2.64	106.81	3945.83%
Foreign Sales	200.30	206.41	3.05%
Net foreign flows	-197.67	-99.60	-49.61%

Top Movers	Share Price		
Stock	17-Nov-26	18-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	34.70	34.50	120.56
Equity Group	100.25	99.75	110.56
Stan Chart Bank	309.00	305.00	68.54
EABL	274.50	279.75	64.45
Britam Plc	18.00	18.00	57.56
Stanbic Holdings	275.50	279.75	48.10

Top Gainers	Share Price		
Stock	17-Nov-26	18-Nov-26	%Change
E.A.Portland Cement	110.25	119.75	8.62%
NSE	33.25	34.70	4.36%
CIC Insurance	4.33	4.51	4.16%
TPS Eastern Africa	16.50	17.15	3.94%
Olympia Capital	11.55	12.00	3.90%

Top Losers	Price		
Stock	17-Nov-26	18-Nov-26	%Change
Crown Paints Kenya	62.00	59.75	-3.63%
Shri Krishna Overseas	14.75	14.25	-3.39%
Umeme Ltd	5.94	5.76	-3.03%
Liberty Kenya	9.32	9.04	-3.00%
Quickmart Supermarket	8.06	7.84	-2.73%

Top Foreign Buys		
Stock	18-Nov-26	Foreign Buys (Kes. Mn)
Equity Group	99.75	72.88
Safaricom	34.50	14.67
Co-op Bank Group	38.95	11.32
KCB Group	88.50	5.01
Stan Chart Bank	305.00	1.16

Top Foreign Sells		
Stock	18-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	34.50	82.27
Equity Group	99.75	65.31
Stanbic Holdings	279.75	29.87
KenGen	9.52	10.72
KCB Group	88.50	7.94

Top Foreign Net Inflows (Kes. Mn)		
Stock	18-Nov-26	Net inflows
Co-op Bank Group	38.95	11.32
Equity Group	99.75	7.57
Stan Chart Bank	305.00	1.16
NCBA Group	89.25	0.45
BAT Kenya	536.00	0.40

Top Foreign Net Outflows (Kes. Mn)		
Stock	18-Nov-26	Net Outflows
Safaricom	34.50	-67.60
Stanbic Holdings	279.75	-29.87
KenGen	9.52	-9.91
EABL	279.75	-7.46
KCB Group	88.50	-2.93

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MARKET SUMMARY

Stock	17-Nov-26	18-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.95	28.15	0.72%	37.32%	0.01	0.00%	0.00%
Kakuzi Plc	431.00	438.00	1.62%	8.96%	0.11	3.65%	3.65%
Kapchorua Tea	338.50	337.75	-0.22%	45.90%	0.13	8.88%	0.00%
Limuru Tea	557.00	557.00	0.00%	21.09%	0.21	0.00%	0.00%
Sasini Plc	22.60	22.50	-0.44%	26.05%	0.14	0.00%	0.00%
Williamson Tea Kenya	155.75	155.00	-0.48%	3.68%	2.32	9.68%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	263.75	258.50	-1.99%	406.86%	0.28	1.32%	1.21%
BANKING							
ABSA Bank Kenya	32.80	32.90	0.30%	33.20%	27.58	6.23%	5.62%
BK Group	61.50	61.75	0.41%	45.29%	0.35	7.66%	7.60%
DTB Group	187.75	188.25	0.27%	64.41%	2.90	4.78%	4.78%
Equity Group	100.25	99.75	-0.50%	49.44%	110.56	5.76%	5.76%
Family Bank	27.15	26.60	-2.03%	47.78%	10.14	4.51%	0.00%
HF Group	12.45	12.55	0.80%	26.00%	3.72	0.00%	0.00%
I&M Group	81.75	82.25	0.61%	93.76%	44.51	4.56%	4.56%
KCB Group	87.75	88.50	0.85%	34.60%	43.41	7.91%	3.39%
NCBA Group	88.75	89.25	0.56%	6.25%	2.08	7.96%	5.15%
Stanbic Holdings	275.50	279.75	1.54%	41.47%	48.10	7.99%	6.63%
Stan Chart Bank	309.00	305.00	-1.29%	2.61%	68.54	10.16%	7.54%
Co-op Bank Group	39.00	38.95	-0.13%	62.63%	24.54	6.42%	3.85%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.97	0.98	1.03%	-28.47%	0.13	0.00%	0.00%
Express Kenya	7.64	7.60	-0.52%	2.70%	0.09	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.38	5.40	0.37%	52.97%	0.38	0.00%	0.00%
Longhorn Publishers	2.40	2.44	1.67%	-15.86%	0.04	0.00%	0.00%
Nairobi Business V.	1.32	1.34	1.52%	-8.84%	0.01	0.00%	0.00%
Nation Media Group	13.85	13.70	-1.08%	18.61%	0.12	0.00%	0.00%
Quickmart Supermarket	8.06	7.84	-2.73%	-11.91%	4.45	5.23%	5.23%
Sameer Africa	15.55	15.65	0.64%	9.82%	0.06	0.00%	0.00%
Standard Group	6.22	6.10	-1.93%	0.99%	0.00	0.00%	0.00%
TPS Eastern Africa	16.50	17.15	3.94%	16.67%	0.02	2.04%	0.00%
Uchumi Supermarket	1.32	1.33	0.76%	29.13%	0.04	0.00%	0.00%
WPP Scangroup	1.91	1.94	1.57%	-23.92%	0.02	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	62.00	59.75	-3.63%	9.63%	0.15	5.02%	5.02%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	110.25	119.75	8.62%	62.93%	0.10	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.56	9.52	-0.42%	3.70%	14.96	7.88%	7.88%
Kenya Pipeline Co.	10.80	10.65	-1.39%	17.03%	3.06	3.00%	3.00%
Kenya Power Ord.	21.90	21.85	-0.23%	60.66%	14.55	6.86%	6.86%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.85	45.65	-0.44%	18.42%	0.10	7.56%	0.00%
Umeme Ltd	5.94	5.76	-3.03%	-26.34%	0.22	0.00%	0.00%
INSURANCE							
Britam Plc	18.00	18.00	0.00%	97.80%	57.56	0.00%	0.00%
CIC Insurance	4.33	4.51	4.16%	-1.31%	0.47	0.00%	2.88%
Jubilee Holdings	401.50	400.00	-0.37%	19.40%	0.47	0.50%	0.50%
Kenya Re	3.99	4.00	0.25%	32.89%	2.73	3.75%	3.75%
Liberty Kenya	9.32	9.04	-3.00%	-10.50%	0.10	5.53%	5.53%
Sanlam Kenya	9.54	9.58	0.42%	13.24%	0.08	0.00%	0.00%
INVESTMENT							
Centum	16.50	16.40	-0.61%	18.41%	0.19	4.76%	0.00%
Home Afrika	1.00	1.01	1.00%	-24.63%	0.16	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	11.55	12.00	3.90%	45.99%	1.23	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	33.25	34.70	4.36%	71.36%	4.01	2.88%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	179.50	177.25	-1.25%	39.57%	0.15	7.25%	0.00%
BAT Kenya	543.00	536.00	-1.29%	16.78%	31.34	13.06%	11.19%
Carbacid Investments	42.20	41.75	-1.07%	42.25%	0.60	4.79%	4.79%
EABL	274.50	279.75	1.91%	6.37%	64.45	1.43%	1.43%
Flame Tree Group	2.08	2.07	-0.48%	31.85%	0.09	0.00%	0.00%
Africa Mega Agricorp	308.25	309.50	0.41%	339.01%	0.06	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	36.00	35.95	-0.14%	54.96%	0.04	0.00%	0.00%
Shri Krishna Overseas	14.75	14.25	-3.39%	74.63%	0.37	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.70	34.50	-0.58%	21.69%	120.56	5.80%	2.46%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.31	1.34	2.29%	8.94%	0.00	1.49%	1.49%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4765.00	4710.00	-1.15%	-12.70%	0.76	0.00%	0.00%
Satrix MSCI World F.	945.00	938.00	-0.74%	7.69%	0.39	0.00%	0.00%

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