KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
17th November 2026

Market Indicators: The equities market closed lower in today's session, with all major indices recording losses. NASI declined by 0.27% to 240.90, while NSE 10, NSE 20, NSE 25 and the Banking Index shed 0.23%, 0.44%, 0.25% and 0.25% to close at 2,665.95, 4,163.85, 6,812.41 and 283.96, respectively. Consequently, market capitalization declined by 0.27% to Kes. 4.03Trn.

Trading Activity: Trading activity strengthened significantly during the session, with equity turnover increasing by 182.08% to Kes. 963.06Mn from Kes. 341.41Mn in the previous session. Volumes traded similarly surged by 379.71% to 60.28Mn shares from 12.56Mn shares.

Gainers/Losers: Express Kenya emerged as the day's top gainer, advancing by 4.95%, followed by Eaagads (+4.10%) and Flame Tree Group (+2.46%). On the downside, Longhorn Publishers led the losers after declining by 6.98%, followed by Olympia Capital (-6.48%) and CIC Insurance (-3.35%).

Top Movers: Quickmart Supermarket dominated trading activity with a market turnover of Kes. 354.45Mn, followed by Standard Chartered Bank Kenya (Kes. 158.71Mn) and Safaricom (Kes. 102.03Mn).

Foreign Participation: Foreign investors turned net sellers, recording net outflows of Kes. 197.67Mn, compared with net inflows of Kes. 24.91Mn in the previous session. Quickmart Supermarket recorded the largest foreign net inflow at Kes. 0.30Mn, followed by NSE (Kes. 0.19Mn) and NCBA Group (Kes. 0.13Mn). On the selling side, Standard Chartered Bank Kenya recorded the largest foreign net outflow at Kes. 108.15Mn, followed by Safaricom (Kes. 82.29Mn) and Nairobi Business Ventures (Kes. 3.49Mn).

Market Updates: **Family Bank** delivered a strong Q3 2026 performance, with PBT rising 61.5% y/y to Kes. 7.26Bn and PAT increasing 68.7% to Kes. 6.07Bn. Total assets expanded by 22.2% to Kes. 247.54Bn, supported by continued growth in lending and customer deposits.

Equity Group reported strong 9M 2026 results, with PBT increasing 37.0% y/y to Kes. 89.84Bn and PAT rising 32.0% to Kes. 71.46Bn. Total assets grew 18.3% to Kes. 2.15Trn, while EPS improved 31.9% to Kes. 18.22.

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

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Market Activity Summary Tables

Market Indicators			
Indicator	16-Nov-26	17-Nov-26	%Change
NASI	241.56	240.90	-0.27%
NSE 10	2672.01	2665.95	-0.23%
NSE 20	4182.15	4163.85	-0.44%
NSE 25	6829.19	6812.41	-0.25%
Bank Index	284.66	283.96	-0.25%
Market Capitalization(Bn)	4083.99	4072.88	-0.27%
Shares Traded (Mn)	12.56	60.27	379.71%
Equities Turnover (Mn)	341.41	963.06	182.08%
Foreign Buys	78.80	2.64	-96.65%
Foreign Sales	53.89	200.30	271.68%
Net foreign flows	24.91	-197.67	-893.54%

Top Movers	Share Price		
Stock	13-Nov-26	16-Nov-26	Mkt Turnover (Kes. Mn)
Quickmart Supermkt	8.12	8.06	354.45
Stan Chart Bank	309.25	309.00	158.71
Safaricom	34.95	34.70	102.03
Equity Group	100.00	100.25	95.17
Co-op Bank Group	39.00	39.00	54.42
ABSA Bank Kenya	32.50	32.80	53.02

Top Gainers	Share Price		
Stock	13-Nov-26	16-Nov-26	%Change
Express Kenya	7.28	7.64	4.95%
Eaagads	26.85	27.95	4.10%
Flame Tree Group	2.03	2.08	2.46%
Nairobi Business V.	1.29	1.32	2.33%
Umeme Ltd	5.82	5.94	2.06%

Top Losers	Price		
Stock	13-Nov-26	16-Nov-26	%Change
Longhorn Publishers Plc	2.58	2.40	-6.98%
Olympia Capital	12.35	11.55	-6.48%
CIC Insurance	4.48	4.33	-3.35%
WPP Scangroup	1.97	1.91	-3.05%
BOC Kenya	183.75	179.50	-2.31%

Top Foreign Buys		
Stock	16-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	34.70	1.54
Quickmart Supermkt	8.06	0.30
NSE	33.25	0.19
NCBA Group	88.75	0.13
TPS Eastern Africa	16.50	0.13

Top Foreign Sells		
Stock	16-Nov-26	Foreign Sells (Kes. Mn)
Stan Chart Bank	309.00	108.15
Safaricom	34.70	83.83
Nairobi Business V.	1.32	3.49
Kenya Pipeline Co.	10.80	1.38
BOC Kenya	179.50	1.26

Top Foreign Net Inflows (Kes. Mn)		
Stock	16-Nov-26	Net inflows
Quickmart Supermkt	8.06	0.30
NSE	33.25	0.19
NCBA Group	88.75	0.13
TPS Eastern Africa	16.50	0.13
ABSA Bank Kenya	32.80	0.12

Top Foreign Net Outflows (Kes. Mn)		
Stock	16-Nov-26	Net Outflows
Stan Chart Bank	309.00	-108.15
Safaricom	34.70	-82.29
Nairobi Business V.	1.32	-3.49
Kenya Pipeline Co.	10.80	-1.35
BOC Kenya	179.50	-1.26

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MARKET SUMMARY

Stock	12-Nov-26	13-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	26.85	27.95	4.10%	36.34%	0.01	0.00%	0.00%
Kakuzi Plc	431.00	431.00	0.00%	7.21%	0.03	3.71%	3.71%
Kapchorua Tea	337.25	338.50	0.37%	46.22%	0.10	8.86%	0.00%
Limuru Tea	554.00	557.00	0.54%	21.09%	0.14	0.00%	0.00%
Sasini Plc	22.70	22.60	-0.44%	26.61%	0.05	0.00%	0.00%
Williamson Tea Kenya	156.50	155.75	-0.48%	4.18%	1.42	9.63%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	266.00	263.75	-0.85%	417.16%	0.30	1.30%	1.18%
BANKING							
ABSA Bank Kenya	32.50	32.80	0.92%	32.79%	53.02	6.25%	5.64%
BK Group	61.00	61.50	0.82%	44.71%	0.18	7.69%	7.63%
DTB Group	188.50	187.75	-0.40%	63.97%	5.42	4.79%	4.79%
Equity Group	100.00	100.25	0.25%	50.19%	95.17	5.74%	5.74%
Family Bank	27.35	27.15	-0.73%	50.83%	5.75	4.42%	0.00%
HF Group	12.60	12.45	-1.19%	25.00%	0.50	0.00%	0.00%
I&M Group	83.25	81.75	-1.80%	92.58%	17.28	4.59%	4.59%
KCB Group	88.50	87.75	-0.85%	33.46%	43.18	7.98%	3.42%
NCBA Group	90.00	88.75	-1.39%	5.65%	2.53	8.00%	5.18%
Stanbic Holdings	273.25	275.50	0.82%	39.32%	3.27	8.11%	6.73%
Stan Chart Bank	309.25	309.00	-0.08%	3.95%	158.71	10.03%	7.44%
Co-op Bank Group	39.00	39.00	0.00%	62.84%	54.42	6.41%	3.85%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.98	0.97	-1.02%	-29.20%	0.11	0.00%	0.00%
Express Kenya	7.28	7.64	4.95%	3.24%	0.38	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.46	5.38	-1.47%	52.41%	1.83	0.00%	0.00%
Longhorn Publishers	2.58	2.40	-6.98%	-17.24%	0.05	0.00%	0.00%
Nairobi Business V.	1.29	1.32	2.33%	-10.20%	3.59	0.00%	0.00%
Nation Media Group	14.00	13.85	-1.07%	19.91%	0.03	0.00%	0.00%
Quickmart Supermarket	8.12	8.06	-0.74%	-9.44%	354.45	5.09%	5.09%
Sameer Africa	15.75	15.55	-1.27%	9.12%	0.10	0.00%	0.00%
Standard Group	6.16	6.22	0.97%	2.98%	0.01	0.00%	0.00%
TPS Eastern Africa	16.50	16.50	0.00%	12.24%	1.67	2.12%	0.00%
Uchumi Supermarket	1.34	1.32	-1.49%	28.16%	0.34	0.00%	0.00%
WPP Scangroup	1.97	1.91	-3.05%	-25.10%	0.52	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.25	62.00	1.22%	13.76%	0.03	4.84%	4.84%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	108.25	110.25	1.85%	50.00%	0.11	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.64	9.56	-0.83%	4.14%	8.20	7.85%	7.85%
Kenya Pipeline Co.	10.60	10.80	1.89%	18.68%	11.86	2.96%	2.96%
Kenya Power Ord.	21.95	21.90	-0.23%	61.03%	14.19	6.85%	6.85%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.75	45.85	0.22%	18.94%	0.21	7.52%	0.00%
Umeme Ltd	5.82	5.94	2.06%	-24.04%	0.14	0.00%	0.00%
INSURANCE							
Britam Plc	17.90	18.00	0.56%	97.80%	0.35	0.00%	0.00%
CIC Insurance	4.48	4.33	-3.35%	-5.25%	1.36	0.00%	3.00%
Jubilee Holdings	402.75	401.50	-0.31%	19.85%	0.74	0.50%	0.50%
Kenya Re	4.01	3.99	-0.50%	32.56%	1.89	3.76%	3.76%
Liberty Kenya	9.16	9.32	1.75%	-7.72%	0.03	5.36%	5.36%
Sanlam Kenya	9.46	9.54	0.85%	12.77%	0.17	0.00%	0.00%
INVESTMENT							
Centum	16.60	16.50	-0.60%	19.13%	0.08	4.73%	0.00%
Home Afrika	1.01	1.00	-0.99%	-25.37%	0.25	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	12.35	11.55	-6.48%	40.51%	0.81	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	32.75	33.25	1.53%	64.20%	4.06	3.01%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	183.75	179.50	-2.31%	41.34%	1.38	7.16%	0.00%
BAT Kenya	546.00	543.00	-0.55%	18.30%	3.06	12.89%	11.05%
Carbacid Investments	42.10	42.20	0.24%	43.78%	0.17	4.74%	4.74%
EABL	273.25	274.50	0.46%	4.37%	7.26	1.46%	1.46%
Flame Tree Group	2.03	2.08	2.46%	32.48%	0.01	0.00%	0.00%
Africa Mega Agricorp	305.00	308.25	1.07%	337.23%	0.04	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	36.00	36.00	0.00%	55.17%	0.02	0.00%	0.00%
Shri Krishna Overseas	14.70	14.75	0.34%	80.76%	0.01	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.95	34.70	-0.72%	22.40%	102.03	5.76%	2.45%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.31	1.31	0.00%	6.50%	0.00	1.53%	1.53%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4725.00	4765.00	0.85%	-11.68%	1.26	0.00%	0.00%
Satrix MSCI World F.	967.00	945.00	-2.28%	8.50%	0.44	0.00%	0.00%

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