Market Indicators: The equities market closed mixed in today's session. NASI declined by 0.07% to 241.56, while NSE 20 shed 0.16% to 4,182.15. Conversely, NSE 10, NSE 25 and the Banking Index advanced by 0.08%, 0.13% and 0.21% to close at 2,672.01, 6,829.19 and 284.66, respectively. Consequently, market capitalization declined marginally by 0.08% to Kes. 4.08Trn.

Trading Activity: Trading activity strengthened during the session, with equity turnover increasing by 2.43% to Kes. 341.41Mn from Kes. 333.30Mn in the previous session. Volumes traded, however, declined by 33.14% to 12.56Mn shares from 18.79Mn shares.

Gainers/Losers: Standard Group emerged as the day's top gainer, advancing by 3.70%, followed by WPP Scangroup (+3.68%) and Satrix MSCI World Feeder ETF (+2.22%). On the downside, Nairobi Business Ventures led the losers after declining by 7.86%, followed by Eaagads (-7.09%) and Express Kenya (-5.45%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 85.69Mn, followed by Equity Group (Kes. 60.28Mn) and ABSA Bank Kenya (Kes. 38.28Mn).

Foreign Participation: Foreign investors remained net buyers, recording net inflows of Kes. 24.91Mn, compared with net inflows of Kes. 13.97Mn in the previous session. Foreign purchases increased by 136.00% to Kes. 78.80Mn, while foreign sales rose by 177.35% to Kes. 53.89Mn. Safaricom recorded the largest foreign net inflow at Kes. 21.79Mn, followed by Co-operative Bank (Kes. 4.74Mn) and Quickmart Supermarket (Kes. 3.66Mn). On the selling side, ABSA NewGold ETF recorded the largest foreign net outflow at Kes. 1.96Mn, followed by Equity Group (Kes. 1.67Mn) and Kenya Pipeline Company (Kes. 1.38Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
TRIFIC USD I-REIT	Interim	*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26
Co-op Bank Group		*1.50*	25-Nov-26	04-Dec-26

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
16th November 2026

Market Activity Summary Tables

Market Indicators			
Indicator	13-Nov-26	16-Nov-26	%Change
NASI	241.74	241.56	-0.07%
NSE 10	2669.92	2672.01	0.08%
NSE 20	4188.86	4182.15	-0.16%
NSE 25	6820.37	6829.19	0.13%
Bank Index	284.07	284.66	0.21%
Market Capitalization(Bn)	4087.09	4083.99	-0.08%
Shares Traded (Mn)	18.79	12.56	-33.14%
Equities Turnover (Mn)	333.30	341.41	2.43%
Foreign Buys	33.39	78.80	136.00%
Foreign Sales	19.43	53.89	177.35%
Net foreign flows	13.97	24.91	78.31%

Top Movers	Share Price		
Stock	13-Nov-26	16-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	35.00	34.95	85.69
Equity Group	100.00	100.00	60.28
ABSA Bank Kenya	32.00	32.50	38.28
Co-op Bank Group	38.95	39.00	32.70
Kenya Power Ord.	22.00	21.95	24.42
KCB Group	89.00	88.50	17.69

Top Gainers	Share Price		
Stock	13-Nov-26	16-Nov-26	%Change
Standard Group	5.94	6.16	3.70%
WPP Scangroup	1.90	1.97	3.68%
Satrix MSCI World F.	946.00	967.00	2.22%
Longhorn Publishers	2.54	2.58	1.57%
ABSA Bank Kenya	32.00	32.50	1.56%

Top Losers	Price		
Stock	13-Nov-26	16-Nov-26	%Change
Nairobi Business V	1.40	1.29	-7.86%
Eaagads	28.90	26.85	-7.09%
Express Kenya	7.70	7.28	-5.45%
Flame Tree Group	2.13	2.03	-4.69%
E.A.Portland Cement	112.75	108.25	-3.99%

Top Foreign Buys		
Stock	16-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	34.95	41.44
Equity Group	100.00	26.66
Co-op Bank Group	39.00	4.77
Quickmart Supermkt	8.12	3.78
NCBA Group	90.00	1.50

Top Foreign Sells		
Stock	16-Nov-26	Foreign Sells (Kes. Mn)
Equity Group	100.00	28.34
Safaricom	34.95	19.65
Absa NewGold ETF	4725.00	1.96
NCBA Group	90.00	1.58
Kenya Pipeline Co.	10.60	1.44

Top Foreign Net Inflows (Kes. Mn)		
Stock	16-Nov-26	Net inflows
Safaricom	34.95	21.79
Co-op Bank Group	39.00	4.74
Quickmart Supermkt	8.12	3.66
KCB Group	88.50	0.39
TPS Eastern Africa	16.50	0.04

Top Foreign Net Outflows (Kes. Mn)		
Stock	16-Nov-26	Net Outflows
Absa NewGold ETF	4725.00	-1.96
Equity Group	100.00	-1.67
Kenya Pipeline Co.	10.60	-1.38
ABSA Bank Kenya	32.50	-0.22
Jubilee Holdings	402.75	-0.15

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
16th November 2026

MARKET SUMMARY

Stock	12-Nov-26	13-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.90	26.85	-7.09%	30.98%	0.00	0.00%	0.00%
Kakuzi Plc	431.00	431.00	0.00%	7.21%	0.04	3.71%	3.71%
Kapchorua Tea	336.50	337.25	0.22%	45.68%	0.40	8.90%	0.00%
Limuru Tea	554.00	554.00	0.00%	20.43%	0.00	0.00%	0.00%
Sasini Plc	23.30	22.70	-2.58%	27.17%	0.08	0.00%	0.00%
Williamson Tea Kenya	157.50	156.50	-0.63%	4.68%	1.27	9.58%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	266.25	266.00	-0.09%	421.57%	1.18	1.29%	1.17%
BANKING							
ABSA Bank Kenya	32.00	32.50	1.56%	31.58%	38.28	6.31%	5.69%
BK Group	61.50	61.00	-0.81%	43.53%	0.11	7.75%	7.69%
DTB Group	188.25	188.50	0.13%	64.63%	1.79	4.77%	4.77%
Equity Group	100.00	100.00	0.00%	49.81%	60.28	5.75%	5.75%
Family Bank	27.25	27.35	0.37%	51.94%	13.53	4.39%	0.00%
HF Group	12.60	12.60	0.00%	26.51%	1.21	0.00%	0.00%
I&M Group	83.50	83.25	-0.30%	96.11%	2.82	4.50%	4.50%
KCB Group	89.00	88.50	-0.56%	34.60%	17.69	7.91%	3.39%
NCBA Group	88.75	90.00	1.41%	7.14%	6.25	7.89%	5.11%
Stanbic Holdings	272.75	273.25	0.18%	38.18%	0.45	8.18%	6.79%
Stan Chart Bank	308.75	309.25	0.16%	4.04%	9.42	10.02%	7.44%
Co-op Bank Group	38.95	39.00	0.13%	62.84%	32.70	6.41%	3.85%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.99	0.98	-1.01%	-28.47%	0.35	0.00%	0.00%
Express Kenya	7.70	7.28	-5.45%	-1.62%	0.01	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.50	5.46	-0.73%	54.67%	0.82	0.00%	0.00%
Longhorn Publishers	2.54	2.58	1.57%	-11.03%	0.02	0.00%	0.00%
Nairobi Business V.	1.40	1.29	-7.86%	-12.24%	0.18	0.00%	0.00%
Nation Media Group	14.20	14.00	-1.41%	21.21%	0.00	0.00%	0.00%
Quickmart Supermarket	8.26	8.12	-1.69%	-8.76%	15.21	5.05%	5.05%
Sameer Africa	15.55	15.75	1.29%	10.53%	0.04	0.00%	0.00%
Standard Group	5.94	6.16	3.70%	1.99%	0.01	0.00%	0.00%
TPS Eastern Africa	16.90	16.50	-2.37%	12.24%	0.05	2.12%	0.00%
Uchumi Supermarket	1.33	1.34	0.75%	30.10%	0.15	0.00%	0.00%
WPP Scangroup	1.90	1.97	3.68%	-22.75%	0.08	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.50	61.25	-0.41%	12.39%	0.02	4.90%	4.90%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	112.75	108.25	-3.99%	47.28%	0.06	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.70	9.64	-0.62%	5.01%	9.65	7.78%	7.78%
Kenya Pipeline Co.	10.70	10.60	-0.93%	16.48%	4.64	3.02%	3.02%
Kenya Power Ord.	22.00	21.95	-0.23%	61.40%	24.42	6.83%	6.83%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.20	45.75	1.22%	18.68%	0.18	7.54%	0.00%
Umeme Ltd	6.04	5.82	-3.64%	-25.58%	0.46	0.00%	0.00%
INSURANCE							
Britam Plc	18.05	17.90	-0.83%	96.70%	0.60	0.00%	0.00%
CIC Insurance	4.57	4.48	-1.97%	-1.97%	0.69	0.00%	2.90%
Jubilee Holdings	405.50	402.75	-0.68%	20.22%	0.99	0.50%	0.50%
Kenya Re	4.11	4.01	-2.43%	33.22%	1.93	3.74%	3.74%
Liberty Kenya	9.52	9.16	-3.78%	-9.31%	0.09	5.46%	5.46%
Sanlam Kenya	9.66	9.46	-2.07%	11.82%	0.11	0.00%	0.00%
INVESTMENT							
Centum	16.60	16.60	0.00%	19.86%	0.32	4.70%	0.00%
Home Afrika	1.01	1.01	0.00%	-24.63%	0.31	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	12.60	12.35	-1.98%	50.24%	0.11	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	33.05	32.75	-0.91%	61.73%	2.14	3.05%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	186.75	183.75	-1.61%	44.69%	0.03	6.99%	0.00%
BAT Kenya	543.00	546.00	0.55%	18.95%	1.27	12.82%	10.99%
Carbacid Investments	42.90	42.10	-1.86%	43.44%	1.45	4.75%	4.75%
EABL	272.00	273.25	0.46%	3.90%	0.90	1.46%	1.46%
Flame Tree Group	2.13	2.03	-4.69%	29.30%	0.05	0.00%	0.00%
Africa Mega Agricorp	305.00	305.00	0.00%	332.62%	0.02	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	35.45	36.00	1.55%	55.17%	0.02	0.00%	0.00%
Shri Krishna Overseas	14.60	14.70	0.68%	80.15%	0.89	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	35.00	34.95	-0.14%	23.28%	85.69	5.72%	2.43%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.29	1.31	1.55%	6.50%	0.00	1.53%	1.53%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4765.00	4725.00	-0.84%	-12.42%	2.04	0.00%	0.00%
Satrix MSCI World F.	946.00	967.00	2.22%	11.02%	0.12	0.00%	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department		
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973
Sales & Dealing Team		
Florence Kigera	fkigera@co-opbank.co.ke	+254 711049055
Joab Kiprono	jkiprono@co-opbank.co.ke	+254711049528