KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
10th November 2026

Market Indicators: The equities market closed mixed in today's session. NASI declined by 0.04% to 239.04, while NSE 20 and the Banking Index shed 0.17% and 0.04% to close at 4,157.11 and 278.59, respectively. Conversely, NSE 10 advanced by 0.11% to 2,631.07, while NSE 25 edged up by 0.03% to 6,726.74. Consequently, market capitalization declined marginally by 0.04% to Kes. 4.01Trn.

Trading Activity: Trading activity strengthened significantly, with equity turnover increasing by 169.09% to Kes. 1.44Bn from Kes. 535.49Mn in the previous session. Volumes traded similarly increased by 55.03% to 36.10Mn shares from 23.29Mn shares.

Gainers/Losers: Home Afrika emerged as the day's top gainer, advancing by 5.00%, followed by Sameer Africa (+4.69%) and Centum Investment (+3.73%). On the downside, Kenya Pipeline Company led the losers after declining by 5.36%, followed by Express Kenya (-5.03%) and Eaagads (-3.02%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 970.76Mn, followed by Equity Group (Kes. 221.56Mn) and Standard Chartered Bank Kenya (Kes. 75.72Mn).

Foreign Participation: Foreign investors turned net sellers, recording net outflows of Kes. 435.78Mn, compared with net inflows of Kes. 109.99Mn in the previous session. Foreign purchases increased by 108.53% to Kes. 574.42Mn, while foreign sales surged by 510.54% to Kes. 1.01Bn.

EABL recorded the largest foreign net inflow at Kes. 41.84Mn, followed by KCB Group (Kes. 7.19Mn) and Kenya Power (Kes. 6.60Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 412.61Mn, followed by Equity Group (Kes. 77.93Mn) and Kenya Pipeline Company (Kes. 1.24Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
KCB	Interim	*3.00*	02-Sep-26	10-Nov-26
TRIFIC USD I-REIT		*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
10th November 2026

Market Activity Summary Tables

Market Indicators			
Indicator	09-Nov-26	10-Nov-26	%Change
NASI	239.14	239.04	-0.04%
NSE 10	2628.13	2631.07	0.11%
NSE 20	4164.21	4157.11	-0.17%
NSE 25	6724.66	6726.74	0.03%
Bank Index	278.70	278.59	-0.04%
Market Capitalization(Bn)	4013.24	4011.60	-0.04%
Shares Traded (Mn)	23.29	36.10	55.03%
Equities Turnover (Mn)	535.49	1442.54	169.39%
Foreign Buys	275.46	574.42	108.53%
Foreign Sales	165.46	1010.20	510.54%
Net foreign flows	109.99	-435.78	-496.20%

Top Movers	Share Price		
Stock	09-Nov-26	10-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	34.45	34.75	970.76
Equity Group	99.25	99.25	221.56
Stan Chart Bank	302.75	301.75	75.72
EABL	274.25	272.25	57.35
KCB Group	89.00	89.75	29.90
Co-op Bank Group	35.80	36.15	16.74

Top Gainers	Share Price		
Stock	09-Nov-26	10-Nov-26	%Change
Home Afrika	1.00	1.05	5.00%
Sameer Africa	16.00	16.75	4.69%
Centum	16.10	16.70	3.73%
Shri Krishna Overseas	15.80	16.30	3.16%
Sanlam Kenya	9.72	10.00	2.88%

Top Losers	Price		
Stock	09-Nov-26	10-Nov-26	%Change
Kenya Pipeline Co.	11.20	10.60	-5.36%
Express Kenya	7.56	7.18	-5.03%
Eaagads	28.15	27.30	-3.02%
HF Group	13.00	12.65	-2.69%
Nation Media Group	14.45	14.10	-2.42%

Top Foreign Buys		
Stock	10-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	34.75	457.94
Equity Group	99.25	50.18
EABL	272.25	41.84
KCB Group	89.75	16.28
Kenya Power	22.00	6.60

Top Foreign Sells		
Stock	10-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	34.75	870.55
Equity Group	99.25	128.11
KCB Group	89.75	9.09
Kenya Pipeline Co.	10.60	1.24
I&M Group	84.50	0.87

Top Foreign Net Inflows (Kes. Mn)		
Stock	10-Nov-26	Net inflows
EABL	272.25	41.84
KCB Group	89.75	7.19
Kenya Power	22.00	6.60
Stan Chart Bank	301.75	0.76
KenGen	9.80	0.49

Top Foreign Net Outflows (Kes. Mn)		
Stock	10-Nov-26	Net Outflows
Safaricom	34.75	-412.61
Equity Group	99.25	-77.93
Kenya Pipeline Co.	10.60	-1.24
I&M Group	84.50	-0.87
Stanbic Holdings	261.25	-0.25

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
10th November 2026

MARKET SUMMARY

Stock	06-Nov-26	09-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.15	27.30	-3.02%	33.17%	0.06	0.00%	0.00%
Kakuzi Plc	427.50	427.50	0.00%	6.34%	0.01	3.74%	3.74%
Kapchorua Tea	331.25	331.25	0.00%	43.09%	0.01	9.06%	0.00%
Limuru Tea	554.00	554.00	0.00%	20.43%	0.00	0.00%	0.00%
Sasini Plc	23.70	23.35	-1.48%	30.81%	0.22	0.00%	0.00%
Williamson Tea Kenya	150.75	153.75	1.99%	2.84%	0.22	9.76%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	270.00	269.75	-0.09%	428.92%	1.16	1.27%	1.16%
BANKING							
ABSA Bank Kenya	30.70	30.40	-0.98%	23.08%	3.01	6.74%	6.09%
BK Group	61.25	61.00	-0.41%	43.53%	0.13	7.75%	7.69%
DTB Group	186.25	188.00	0.94%	64.19%	1.34	4.79%	4.79%
Equity Group	99.25	99.25	0.00%	48.69%	221.56	5.79%	5.79%
Family Bank	26.70	26.80	0.37%	48.89%	2.21	4.48%	0.00%
HF Group	13.00	12.65	-2.69%	27.01%	0.91	0.00%	0.00%
I&M Group	85.00	84.50	-0.59%	99.06%	4.82	4.44%	4.44%
KCB Group	89.00	89.75	0.84%	36.50%	29.90	7.80%	3.34%
NCBA Group	87.50	87.75	0.29%	4.46%	1.72	8.09%	5.24%
Stanbic Holdings	267.00	261.25	-2.15%	32.11%	1.81	8.56%	7.10%
Stan Chart Bank	302.75	301.75	-0.33%	1.51%	75.72	10.27%	7.62%
Co-op Bank Group	35.80	36.15	0.98%	50.94%	16.74	6.92%	4.15%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.96	0.96	0.00%	-29.93%	0.07	0.00%	0.00%
Express Kenya	7.56	7.18	-5.03%	-2.97%	0.12	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.64	5.56	-1.42%	57.51%	0.94	0.00%	0.00%
Longhorn Publishers	2.51	2.52	0.40%	-13.10%	0.03	0.00%	0.00%
Nairobi Business V.	1.36	1.34	-1.47%	-8.84%	0.03	0.00%	0.00%
Nation Media Group	14.45	14.10	-2.42%	22.08%	0.10	0.00%	0.00%
Sameer Africa	16.00	16.75	4.69%	17.54%	0.08	0.00%	0.00%
Standard Group	6.04	6.00	-0.66%	-0.66%	0.02	0.00%	0.00%
TPS Eastern Africa	17.60	18.00	2.27%	22.45%	0.05	1.94%	0.00%
Uchumi Supermarket	1.32	1.30	-1.52%	26.21%	0.32	0.00%	0.00%
WPP Scangroup	1.92	1.96	2.08%	-23.14%	0.02	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.25	60.25	-1.63%	10.55%	0.28	4.98%	4.98%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	114.75	115.00	0.22%	56.46%	0.07	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.92	9.80	-1.21%	6.75%	8.54	7.65%	7.65%
Kenya Pipeline Co.	11.20	10.60	-5.36%	16.48%	4.18	3.02%	3.02%
Kenya Power Ord.	21.95	22.00	0.23%	61.76%	14.45	6.82%	6.82%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.80	45.65	-0.33%	18.42%	0.13	7.56%	0.00%
Umeme Ltd	5.96	6.08	2.01%	-22.25%	0.53	0.00%	0.00%
INSURANCE							
Britam Plc	18.05	18.15	0.55%	99.45%	1.15	0.00%	0.00%
CIC Insurance	4.72	4.65	-1.48%	1.75%	0.60	0.00%	2.80%
Jubilee Holdings	402.00	404.00	0.50%	20.60%	0.04	0.50%	0.50%
Kenya Re	4.17	4.14	-0.72%	37.54%	3.78	3.62%	3.62%
Liberty Kenya	9.26	9.14	-1.30%	-9.50%	0.08	5.47%	5.47%
Sanlam Kenya	9.72	10.00	2.88%	18.20%	0.04	0.00%	0.00%
INVESTMENT							
Centum	16.10	16.70	3.73%	20.58%	0.06	4.67%	0.00%
Home Afrika	1.00	1.05	5.00%	-21.64%	0.22	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	13.20	13.50	2.27%	64.23%	0.85	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	33.50	33.30	-0.60%	64.44%	9.07	3.00%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	182.25	182.50	0.14%	43.70%	0.21	7.04%	0.00%
BAT Kenya	546.00	544.00	-0.37%	18.52%	3.66	12.87%	11.03%
Carbacid Investments	42.90	42.95	0.12%	46.34%	0.32	4.66%	4.66%
EABL	274.25	272.25	-0.73%	3.52%	57.35	1.47%	1.47%
Flame Tree Group	2.07	2.05	-0.97%	30.57%	0.03	0.00%	0.00%
Africa Mega Agricorp	308.25	307.50	-0.24%	336.17%	0.12	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	35.65	35.05	-1.68%	51.08%	0.09	0.00%	0.00%
Shri Krishna Overseas	15.80	16.30	3.16%	99.75%	0.40	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.45	34.75	0.87%	22.57%	970.76	5.76%	2.45%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.27	1.24	-2.36%	0.81%	0.01	1.61%	1.61%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5025.00	5025.00	0.00%	-6.86%	0.16	0.00%	0.00%
Satrix MSCI World F.	944.00	944.00	0.00%	8.38%	0.03	0.00%	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department		
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973
Sales & Dealing Team		
Florence Kigera	fkigera@co-opbank.co.ke	+254 711049055
Joab Kiprono	jkiprono@co-opbank.co.ke	+254711049528