KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
9th November 2026

Market Indicators: The equities market closed mixed in today's session. NASI declined by 0.24% to 239.14, while NSE 20, NSE 25 and the Banking Index shed 0.56%, 0.13% and 0.39% to close at 4,164.21, 6,724.66 and 278.70, respectively. Conversely, NSE 10 edged up by 0.07% to 2,628.13. Consequently, market capitalization declined by 0.24% to Kes. 4.01Trn.

Trading Activity: Trading activity strengthened during the session, with equity turnover increasing by 18.01% to Kes. 535.49Mn from Kes. 453.75Mn in the previous session. Volumes traded similarly increased by 73.46% to 23.29Mn shares from 13.42Mn shares.

Gainers/Losers: Shri Krishna Overseas emerged as the day's top gainer, advancing by 8.59%, followed by Olympia Capital (+7.76%) and Absa NewGold ETF (+4.15%). On the downside, CIC Insurance led the losers after declining by 4.07%, followed by Satrix MSCI World ETF (-3.08%) and Kenya Pipeline Company (-3.03%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 242.74Mn, followed by Kenya Pipeline Company (Kes. 110.42Mn) and Equity Group (Kes. 59.47Mn).

Foreign Participation: Foreign investors remained net buyers, recording net inflows of Kes. 109.99Mn, up from net inflows of Kes. 58.57Mn in the previous session. Foreign purchases increased by 74.25% to Kes. 275.46Mn, while foreign sales rose by 66.26% to Kes. 165.46Mn.

Safaricom recorded the largest foreign net inflow at Kes. 94.22Mn, followed by Kenya Pipeline Company (Kes. 22.44Mn) and KCB Group (Kes. 0.84Mn). On the selling side, Kenya Power recorded the largest foreign net outflow at Kes. 3.29Mn, followed by Equity Group (Kes. 2.60Mn) and BAT Kenya (Kes. 0.84Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
KCB	Interim	*3.00*	02-Sep-26	10-Nov-26
TRIFIC USD I-REIT		*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
9th November 2026

Market Activity Summary Tables

Market Indicators			
Indicator	06-Nov-26	09-Nov-26	%Change
NASI	239.72	239.14	-0.24%
NSE 10	2626.29	2628.13	0.07%
NSE 20	4187.52	4164.21	-0.56%
NSE 25	6733.75	6724.66	-0.13%
Bank Index	279.79	278.70	-0.39%
Market Capitalization(Bn)	4022.92	4013.24	-0.24%
Shares Traded (Mn)	13.42	23.29	73.45%
Equities Turnover (Mn)	453.75	535.49	18.01%
Foreign Buys	158.08	275.46	74.25%
Foreign Sales	99.52	165.46	66.26%
Net foreign flows	58.57	109.99	87.79%

Top Movers	Share Price		
Stock	06-Nov-26	09-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	34.40	34.45	242.74
Kenya Pipeline Co.	11.55	11.20	110.42
Equity Group	99.00	99.25	59.47
KCB Group	89.50	89.00	16.07
Kenya Power	22.00	21.95	12.98
NCBA Group	89.50	87.50	12.06

Top Gainers	Share Price		
Stock	06-Nov-26	09-Nov-26	%Change
Shri Krishna Overseas	14.55	15.80	8.59%
Olympia Capital	12.25	13.20	7.76%
Absa NewGold ETF	4825.00	5025.00	4.15%
Longhorn Publishers	2.43	2.51	3.29%
Nation Media Group	14.00	14.45	3.21%

Top Losers	Price		
Stock	06-Nov-26	09-Nov-26	%Change
CIC Insurance	4.92	4.72	-4.07%
Satrix MSCI World F.	974.00	944.00	-3.08%
Kenya Pipeline Co.	11.55	11.20	-3.03%
Unga Group	36.75	35.65	-2.99%
TPS Eastern Africa	18.10	17.60	-2.76%

Top Foreign Buys		
Stock	09-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	34.45	199.43
Equity Group	99.25	49.88
Kenya Pipeline Co.	11.20	23.63
Absa NewGold ETF	5025.00	1.00
KCB Group	89.00	0.84

Top Foreign Sells		
Stock	09-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	34.45	105.21
Equity Group	99.25	52.48
Kenya Power	21.95	3.29
Kenya Pipeline Co.	11.20	1.19
Absa NewGold ETF	5025.00	1.00

Top Foreign Net Inflows (Kes. Mn)		
Stock	09-Nov-26	Net inflows
Safaricom	34.45	94.22
Kenya Pipeline Co.	11.20	22.44
KCB Group	89.00	0.84
ABSA Bank Kenya	30.70	0.56
Britam Plc	18.05	0.04

Top Foreign Net Outflows (Kes. Mn)		
Stock	09-Nov-26	Net Outflows
Kenya Power	21.95	-3.29
Equity Group	99.25	-2.60
BAT Kenya	546.00	-0.84
Satrix MSCI World F.	0.00	-0.70
I&M Group	85.00	-0.24

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
9th November 2026

MARKET SUMMARY

Stock	06-Nov-26	09-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.80	28.15	-2.26%	37.32%	0.01	0.00%	0.00%
Kakuzi Plc	438.00	427.50	-2.40%	6.34%	0.19	3.74%	3.74%
Kapchorua Tea	324.00	331.25	2.24%	43.09%	0.10	9.06%	0.00%
Limuru Tea	538.00	554.00	2.97%	20.43%	0.14	0.00%	0.00%
Sasini Plc	23.30	23.70	1.72%	32.77%	0.02	0.00%	0.00%
Williamson Tea Kenya	152.00	150.75	-0.82%	0.84%	0.72	9.95%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	265.50	270.00	1.69%	429.41%	0.67	1.27%	1.16%
BANKING							
ABSA Bank Kenya	30.85	30.70	-0.49%	24.29%	6.51	6.68%	6.03%
BK Group	61.75	61.25	-0.81%	44.12%	0.08	7.72%	7.66%
DTB Group	189.00	186.25	-1.46%	62.66%	3.18	4.83%	4.83%
Equity Group	99.00	99.25	0.25%	48.69%	59.47	5.79%	5.79%
Family Bank	26.70	26.70	0.00%	48.33%	3.18	4.49%	0.00%
HF Group	12.90	13.00	0.78%	30.52%	0.62	0.00%	0.00%
I&M Group	85.00	85.00	0.00%	100.24%	6.42	4.41%	4.41%
KCB Group	89.50	89.00	-0.56%	35.36%	16.07	7.87%	3.37%
NCBA Group	89.50	87.50	-2.23%	4.17%	12.06	8.11%	5.26%
Stanbic Holdings	266.25	267.00	0.28%	35.02%	0.95	8.37%	6.95%
Stan Chart Bank	303.25	302.75	-0.16%	1.85%	4.10	10.24%	7.60%
Co-op Bank Group	36.10	35.80	-0.83%	49.48%	9.56	6.98%	4.19%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.96	0.96	0.00%	-29.93%	0.06	0.00%	0.00%
Express Kenya	7.56	7.56	0.00%	2.16%	0.03	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.62	5.64	0.36%	59.77%	0.70	0.00%	0.00%
Longhorn Publishers	2.43	2.51	3.29%	-13.45%	0.07	0.00%	0.00%
Nairobi Business V.	1.32	1.36	3.03%	-7.48%	0.08	0.00%	0.00%
Nation Media Group	14.00	14.45	3.21%	25.11%	0.10	0.00%	0.00%
Sameer Africa	15.70	16.00	1.91%	12.28%	1.66	0.00%	0.00%
Standard Group	6.14	6.04	-1.63%	0.00%	0.00	0.00%	0.00%
TPS Eastern Africa	18.10	17.60	-2.76%	19.73%	0.01	1.99%	0.00%
Uchumi Supermarket	1.32	1.32	0.00%	28.16%	0.23	0.00%	0.00%
WPP Scangroup	1.95	1.92	-1.54%	-24.71%	0.03	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.00	61.25	0.41%	12.39%	0.03	4.90%	4.90%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	115.50	114.75	-0.65%	56.12%	0.05	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.96	9.92	-0.40%	8.06%	10.68	7.56%	7.56%
Kenya Pipeline Co.	11.55	11.20	-3.03%	23.08%	110.42	2.86%	2.86%
Kenya Power Ord.	22.00	21.95	-0.23%	61.40%	12.98	6.83%	6.83%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.85	45.80	-0.11%	18.81%	0.26	7.53%	0.00%
Umeme Ltd	6.00	5.96	-0.67%	-23.79%	0.98	0.00%	0.00%
INSURANCE							
Britam Plc	17.95	18.05	0.56%	98.35%	1.10	0.00%	0.00%
CIC Insurance	4.92	4.72	-4.07%	3.28%	0.60	0.00%	2.75%
Jubilee Holdings	404.50	402.00	-0.62%	20.00%	0.77	0.50%	0.50%
Kenya Re	4.16	4.17	0.24%	38.54%	1.81	3.60%	3.60%
Liberty Kenya	9.24	9.26	0.22%	-8.32%	0.03	5.40%	5.40%
Sanlam Kenya	9.74	9.72	-0.21%	14.89%	0.09	0.00%	0.00%
INVESTMENT							
Centum	16.45	16.10	-2.13%	16.25%	0.95	4.84%	0.00%
Home Afrika	0.99	1.00	1.01%	-25.37%	1.14	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.01	0.00%	0.00%
Olympia Capital	12.25	13.20	7.76%	60.58%	0.50	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	33.55	33.50	-0.15%	65.43%	11.11	2.99%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	185.25	182.25	-1.62%	43.50%	0.35	7.05%	0.00%
BAT Kenya	554.00	546.00	-1.44%	18.95%	6.76	12.82%	10.99%
Carbacid Investments	41.90	42.90	2.39%	46.17%	1.25	4.66%	4.66%
EABL	270.00	274.25	1.57%	4.28%	3.64	1.46%	1.46%
Flame Tree Group	2.05	2.07	0.98%	31.85%	0.03	0.00%	0.00%
Africa Mega Agricorp	313.75	308.25	-1.75%	337.23%	0.09	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	36.75	35.65	-2.99%	53.66%	0.11	0.00%	0.00%
Shri Krishna Overseas	14.55	15.80	8.59%	93.63%	0.09	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.40	34.45	0.15%	21.52%	242.74	5.81%	2.47%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.27	1.27	0.00%	3.25%	0.00	1.57%	1.57%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4825.00	5025.00	4.15%	-6.86%	1.19	0.00%	0.00%
Satrix MSCI World F.	974.00	944.00	-3.08%	8.38%	0.90	0.00%	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department		
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973
Sales & Dealing Team		
Florence Kigera	fkigera@co-opbank.co.ke	+254 711049055
Joab Kiprono	jkiprono@co-opbank.co.ke	+254711049528