KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
5th November 2026

Market Indicators: The equities market closed higher in today's session, with all major indices recording gains. NASI advanced by 2.03% to 241.61, while NSE 10, NSE 20, NSE 25 and the Banking Index gained 1.88%, 0.73%, 1.63% and 1.41% to close at 2,646.60, 4,167.97, 6,762.25 and 280.00, respectively. Market capitalization increased by 2.02% to Kes. 4.05Trn.

Trading Activity: Trading activity softened during the session, with equity turnover declining by 60.70% to Kes. 405.21Mn from Kes. 1.03Bn in the previous session. Volumes traded similarly declined by 42.00% to 15.40Mn shares from 26.55Mn shares.

Gainers/Losers: Longhorn Publishers emerged as the day's top gainer, advancing by 7.50%, followed by Crown Paints Kenya (+6.09%) and Safaricom (+3.68%). On the downside, Olympia Capital led the losers after declining by 10.00%, followed by Sasini Plc (-4.30%) and Liberty Kenya (-3.82%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 166.90Mn, followed by Equity Group (Kes. 68.09Mn) and Kenya Pipeline Company (Kes. 58.74Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 61.12Mn, significantly lower than net outflows of Kes. 545.13Mn in the previous session. Equity Group recorded the largest foreign net inflow at Kes. 5.64Mn, followed by Kenya Power (Kes. 1.53Mn) and Co-operative Bank (Kes. 0.93Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 66.53Mn, followed by KCB Group (Kes. 4.61Mn) and TotalEnergies Kenya (Kes. 0.14Mn).

Market Update: Safaricom Plc reported a strong HY2027 performance, with Group service revenue increasing by 13.1% y/y to Kes. 226.06Bn, supported by sustained growth in Kenya and continued improvement in Ethiopia. PBT rose by 47.2% to Kes. 81.33Bn, while EPS improved by 35.5% to Kes. 1.45 from Kes. 1.07. Safaricom Ethiopia continued to scale, with service revenue growing 71.6% to Kes. 10.62Bn, while its EBITDA loss narrowed by 96.5% to Kes. 0.43Bn, supporting the Group's improved profitability.

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
Carbacid Investments		*2.00*	27-Nov-26	17-Dec-26
KCB	Interim	*3.00*	02-Sep-26	10-Nov-26
TRIFIC USD I-REIT		*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26

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Market Activity Summary Tables

Market Indicators			
Indicator	04-Nov-26	05-Nov-26	%Change
NASI	236.81	241.61	2.03%
NSE 10	2597.79	2646.60	1.88%
NSE 20	4137.77	4167.97	0.73%
NSE 25	6653.53	6762.25	1.63%
Bank Index	276.11	280.00	1.41%
Market Capitalization(Bn)	3974.22	4054.66	2.02%
Shares Traded (Mn)	26.55	15.40	-42.00%
Equities Turnover (Mn)	1031.05	405.21	-60.70%
Foreign Buys	32.84	97.97	198.33%
Foreign Sales	577.97	159.09	-72.47%
Net foreign flows	-545.13	-61.12	-88.79%

Top Movers	Share Price		
Stock	04-Nov-26	05-Nov-26	Mkt Turnover (Kes. Mn)
Safaricom	33.95	35.20	166.90
Equity Group	97.25	99.50	68.09
Kenya Pipeline Co.	11.25	11.60	58.74
KCB Group	87.75	89.75	16.09
Kenya Power	21.95	22.00	10.51
Stan Chart Bank	304.00	303.00	9.51

Top Gainers	Share Price		
Stock	04-Nov-26	05-Nov-26	%Change
Longhorn Publishers	2.40	2.58	7.50%
Crown Paints Kenya	57.50	61.00	6.09%
Safaricom	33.95	35.20	3.68%
Kenya Pipeline Co.	11.25	11.60	3.11%
Africa Mega Agricorp	305.00	313.75	2.87%

Top Losers	Price		
Stock	04-Nov-26	05-Nov-26	%Change
Olympia Capital	15.00	13.50	-10.00%
Sasini Plc	23.25	22.25	-4.30%
Liberty Kenya	9.42	9.06	-3.82%
Express Kenya	7.68	7.40	-3.65%
Standard Group	6.12	5.90	-3.59%

Top Foreign Buys		
Stock	05-Nov-26	Foreign Buys (Kes. Mn)
Equity Group	99.50	45.58
Safaricom	35.20	41.18
Crown Paints Kenya	61.00	7.24
Kenya Power	22.00	1.53
Co-op Bank Group	36.70	0.93

Top Foreign Sells		
Stock	05-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	35.20	107.71
Equity Group	99.50	39.94
Crown Paints Kenya	61.00	6.37
KCB Group	89.75	4.63
BAT Kenya	550.00	0.18

Top Foreign Net Inflows (Kes. Mn)		
Stock	05-Nov-26	Net inflows
Equity Group	99.50	5.64
Kenya Power Ord.	22.00	1.53
Co-op Bank Group	36.70	0.93
Crown Paints Kenya	61.00	0.87
Sanlam Kenya	9.82	0.46

Top Foreign Net Outflows (Kes. Mn)		
Stock	05-Nov-26	Net Outflows
Safaricom	35.20	-66.53
KCB Group	89.75	-4.61
Total Energies Kenya	45.90	-0.14
Jubilee Holdings	403.25	-0.06
Satrix MSCI World F.	0.00	-0.02

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MARKET SUMMARY

Stock	04-Nov-26	05-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.05	28.35	1.07%	38.29%	0.00	0.00%	0.00%
Kakuzi Plc	400.50	400.50	0.00%	-0.37%	0.01	4.00%	4.00%
Kapchorua Tea	323.25	323.75	0.15%	39.85%	0.13	9.27%	0.00%
Limuru Tea	552.00	552.00	0.00%	20.00%	0.00	0.00%	0.00%
Sasini Plc	23.25	22.25	-4.30%	24.65%	0.17	0.00%	0.00%
Williamson Tea Kenya	152.75	150.75	-1.31%	0.84%	1.50	9.95%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	252.75	255.50	1.09%	400.98%	1.27	1.34%	1.22%
BANKING							
ABSA Bank Kenya	30.00	30.85	2.83%	24.90%	4.89	6.65%	6.00%
BK Group	61.00	60.50	-0.82%	42.35%	0.27	7.82%	7.76%
DTB Group	182.25	185.00	1.51%	61.57%	2.58	4.86%	4.86%
Equity Group	97.25	99.50	2.31%	49.06%	68.09	5.78%	5.78%
Family Bank	26.90	27.00	0.37%	50.00%	3.11	4.44%	0.00%
HF Group	12.50	12.50	0.00%	25.50%	0.51	0.00%	0.00%
I&M Group	83.00	84.25	1.51%	98.47%	5.29	4.45%	4.45%
KCB Group	87.75	89.75	2.28%	36.50%	16.09	7.80%	3.34%
NCBA Group	88.00	89.75	1.99%	6.85%	5.31	7.91%	5.13%
Stanbic Holdings	262.75	260.75	-0.76%	31.86%	1.68	8.57%	7.11%
Stan Chart Bank	304.00	303.00	-0.33%	1.93%	9.51	10.23%	7.59%
Co-op Bank Group	36.80	36.70	-0.27%	53.24%	6.40	6.81%	4.09%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.96	0.95	-1.04%	-30.66%	0.19	0.00%	0.00%
Express Kenya	7.68	7.40	-3.65%	0.00%	0.01	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.62	5.62	0.00%	59.21%	0.57	0.00%	0.00%
Longhorn Publishers	2.40	2.58	7.50%	-11.03%	0.07	0.00%	0.00%
Nairobi Business V.	1.36	1.33	-2.21%	-9.52%	0.02	0.00%	0.00%
Nation Media Group	13.90	13.90	0.00%	20.35%	0.16	0.00%	0.00%
Sameer Africa	15.80	16.00	1.27%	12.28%	0.26	0.00%	0.00%
Standard Group	6.12	5.90	-3.59%	-2.32%	0.02	0.00%	0.00%
TPS Eastern Africa	17.40	17.45	0.29%	18.71%	0.02	2.01%	0.00%
Uchumi Supermarket	1.33	1.31	-1.50%	27.18%	0.37	0.00%	0.00%
WPP Scangroup	1.90	1.90	0.00%	-25.49%	0.04	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	57.50	61.00	6.09%	11.93%	7.38	4.92%	4.92%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	114.00	114.00	0.00%	55.10%	0.07	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.98	10.00	0.20%	8.93%	7.66	7.50%	7.50%
Kenya Pipeline Co.	11.25	11.60	3.11%	27.47%	58.74	2.76%	2.76%
Kenya Power Ord.	21.95	22.00	0.23%	61.76%	10.51	6.82%	6.82%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	44.70	45.90	2.68%	19.07%	0.73	7.52%	0.00%
Umeme Ltd	6.00	6.00	0.00%	-23.27%	1.49	0.00%	0.00%
INSURANCE							
Britam Plc	17.80	17.80	0.00%	95.60%	0.64	0.00%	0.00%
CIC Insurance	4.69	4.70	0.21%	2.84%	0.66	0.00%	2.77%
Jubilee Holdings	405.00	403.25	-0.43%	20.37%	0.87	0.50%	0.50%
Kenya Re	4.16	4.16	0.00%	38.21%	3.51	3.61%	3.61%
Liberty Kenya	9.42	9.06	-3.82%	-10.30%	0.09	5.52%	5.52%
Sanlam Kenya	9.96	9.82	-1.41%	16.08%	0.69	0.00%	0.00%
INVESTMENT							
Centum	16.65	16.65	0.00%	20.22%	0.50	4.68%	0.00%
Home Afrika	1.00	1.00	0.00%	-25.37%	0.26	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	15.00	13.50	-10.00%	64.23%	0.06	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	33.65	33.65	0.00%	66.17%	7.10	2.97%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	181.00	184.75	2.07%	45.47%	0.12	6.96%	0.00%
BAT Kenya	548.00	550.00	0.36%	19.83%	3.85	12.73%	10.91%
Carbacid Investments	41.90	42.60	1.67%	45.14%	2.62	4.69%	4.69%
EABL	272.00	271.50	-0.18%	3.23%	1.91	1.47%	1.47%
Flame Tree Group	2.09	2.06	-1.44%	31.21%	0.05	0.00%	0.00%
Africa Mega Agricorp	305.00	313.75	2.87%	345.04%	0.07	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	36.05	36.20	0.42%	56.03%	0.29	0.00%	0.00%
Shri Krishna Overseas	13.85	14.00	1.08%	71.57%	0.13	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	33.95	35.20	3.68%	24.16%	166.90	5.68%	2.41%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.27	1.27	0.00%	3.25%	0.00	1.57%	1.57%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4825.00	4825.00	0.00%	-10.57%	0.29	0.00%	0.00%
Satrix MSCI World F.	954.00	954.00	0.00%	9.53%	0.06	0.00%	0.00%

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