KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
3rd November 2026

Market Indicators: The equities market closed mixed in today's session. NASI declined by 0.25% to 236.85, while NSE 10, NSE 20, NSE 25 and the Banking Index advanced by 0.59%, 0.37%, 0.64% and 0.80% to close at 2,577.46, 4,131.22, 6,624.98 and 274.92, respectively. Consequently, market capitalization declined by 0.25% to Kes. 3.97Trn.

Trading Activity: Trading activity surged significantly during the session, with equity turnover increasing by 26,582.51% to Kes. 107.75Bn from Kes. 403.82Mn in the previous session. Volumes traded similarly surged by 958.51% to 120.49Mn shares from 11.38Mn shares. The significant increase in market activity was largely driven by a block trade in NCBA Group shares following the conclusion and settlement of the Nedbank-NCBA acquisition transaction.

Gainers/Losers: Kakuzi Plc emerged as the day's top gainer, advancing by 7.41%, followed by Limuru Tea (+6.15%) and NCBA Group (+4.26%). On the downside, Kenya Pipeline Company led the losers after declining by 10.00%, followed by Olympia Capital (-9.51%) and WPP Scangroup (-5.05%).

Top Movers: NCBA Group dominated trading activity with a market turnover of Kes. 99.78Bn, largely reflecting the block trade associated with the Nedbank-NCBA transaction. Safaricom and KCB Group followed with turnovers of Kes. 126.03Mn and Kes. 46.57Mn, respectively.

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 70.71Mn, compared with net outflows of Kes. 80.88Mn in the previous session. Kenya Power recorded the largest foreign net inflow at Kes. 4.31Mn, followed by EABL (Kes. 0.24Mn) and BAT Kenya (Kes. 0.07Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 33.23Mn, followed by KCB Group (Kes. 26.02Mn) and KenGen (Kes. 11.28Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
KCB	Interim	*3.00*	02-Sep-26	10-Nov-26
TRIFIC USD I-REIT		*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26

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Market Activity Summary Tables

Market Indicators			
Indicator	02-Nov-26	03-Nov-26	%Change
NASI	237.44	236.85	-0.25%
NSE 10	2562.30	2577.46	0.59%
NSE 20	4115.84	4131.22	0.37%
NSE 25	6582.87	6624.98	0.64%
Bank Index	272.75	274.92	0.80%
Market Capitalization(Bn)	3984.81	3974.86	-0.25%
Shares Traded (Mn)	11.38	1101.69	9584.51%
Equities Turnover (Mn)	403.82	107748.90	26582.15%
Foreign Buys	160.88	36.19	-77.50%
Foreign Sales	241.76	106.90	-55.78%
Net foreign flows	-80.88	-70.71	-12.57%

Top Movers	Share Price		
Stock	02-Nov-26	03-Nov-26	Mkt Turnover (Kes. Mn)
NCBA Group	88.00	91.75	99775.57
Safaricom	33.70	33.70	126.03
KCB Group	86.50	86.75	46.57
Kenya Pipeline Co.	13.50	12.15	27.30
Co-op Bank Group	35.75	36.70	24.41
Equity Group	95.00	95.75	22.01

Top Gainers	Share Price		
Stock	02-Nov-26	03-Nov-26	%Change
Kakuzi Plc	408.25	438.50	7.41%
Limuru Tea	520.00	552.00	6.15%
NCBA Group	88.00	91.75	4.26%
Umeme Ltd	5.78	6.02	4.15%
Eaagads	27.85	28.85	3.59%

Top Losers	Price		
Stock	02-Nov-26	03-Nov-26	%Change
Kenya Pipeline Co.	13.50	12.15	-10.00%
Olympia Capital	18.40	16.65	-9.51%
WPP Scangroup	1.98	1.88	-5.05%
Jubilee Holdings	404.25	385.50	-4.64%
BOC Kenya	189.00	180.75	-4.37%

Top Foreign Buys		
Stock	03-Nov-26	Foreign Buys (Kes. Mn)
Safaricom	33.70	31.48
Kenya Power	21.95	4.31
EABL	272.50	0.24
BAT Kenya	549.00	0.07
Britam Plc	17.80	0.04

Top Foreign Sells		
Stock	03-Nov-26	Foreign Sells (Kes. Mn)
Safaricom	33.70	64.72
KCB Group	86.75	26.03
KenGen	10.00	11.29
Equity Group	95.75	4.80
Satrix MSCI World F	0.00	0.06

Top Foreign Net Inflows (Kes. Mn)		
Stock	03-Nov-26	Net inflows
Kenya Power	21.95	4.31
EABL	272.50	0.24
BAT Kenya	549.00	0.07
Britam Plc	17.80	0.04
Co-op Bank Group	36.70	0.02

Top Foreign Net Outflows (Kes. Mn)		
Stock	03-Nov-26	Net Outflows
Safaricom	33.70	-33.23
KCB Group	86.75	-26.02
KenGen	10.00	-11.28
Equity Group	95.75	-4.80
Satrix MSCI World F.	0.00	-0.06

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MARKET SUMMARY

Stock	02-Nov-26	03-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.85	28.85	3.59%	40.73%	0.02	0.00%	0.00%
Kakuzi Plc	408.25	438.50	7.41%	9.08%	0.05	3.65%	3.65%
Kapchorua Tea	327.50	318.00	-2.90%	37.37%	0.47	9.43%	0.00%
Limuru Tea	520.00	552.00	6.15%	20.00%	0.08	0.00%	0.00%
Sasini Plc	23.05	23.25	0.87%	30.25%	0.11	0.00%	0.00%
Williamson Tea Kenya	153.25	151.75	-0.98%	1.51%	0.24	9.88%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	261.50	265.75	1.63%	421.08%	0.60	1.29%	1.17%
BANKING							
ABSA Bank Kenya	29.90	29.80	-0.33%	20.65%	8.25	6.88%	6.21%
BK Group	60.25	60.00	-0.41%	41.18%	0.45	7.88%	7.82%
DTB Group	180.50	180.00	-0.28%	57.21%	19.21	5.00%	5.00%
Equity Group	95.00	95.75	0.79%	43.45%	22.01	6.01%	6.01%
Family Bank	27.30	26.95	-1.28%	49.72%	11.09	4.45%	0.00%
HF Group	12.35	12.45	0.81%	25.00%	12.01	0.00%	0.00%
I&M Group	81.75	82.25	0.61%	93.76%	4.99	4.56%	4.56%
KCB Group	86.50	86.75	0.29%	31.94%	46.57	8.07%	3.46%
NCBA Group	88.00	91.75	4.26%	9.23%	99775.57	7.74%	5.01%
Stanbic Holdings	264.25	265.25	0.38%	34.13%	2.31	8.43%	6.99%
Stan Chart Bank	306.50	301.50	-1.63%	1.43%	5.72	10.28%	7.63%
Co-op Bank Group	35.75	36.70	2.66%	53.24%	24.41	6.81%	4.09%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.97	0.97	0.00%	-29.20%	0.39	0.00%	0.00%
Express Kenya	7.66	7.60	-0.78%	2.70%	0.02	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.58	5.60	0.36%	58.64%	0.71	0.00%	0.00%
Longhorn Publishers	2.56	2.57	0.39%	-11.38%	0.11	0.00%	0.00%
Nairobi Business V.	1.33	1.37	3.01%	-6.80%	0.03	0.00%	0.00%
Nation Media Group	13.85	13.85	0.00%	19.91%	0.24	0.00%	0.00%
Sameer Africa	15.45	15.80	2.27%	10.88%	0.06	0.00%	0.00%
Standard Group	6.00	5.92	-1.33%	-1.99%	0.01	0.00%	0.00%
TPS Eastern Africa	18.35	17.75	-3.27%	20.75%	0.04	1.97%	0.00%
Uchumi Supermarket	1.32	1.34	1.52%	30.10%	0.08	0.00%	0.00%
WPP Scangroup	1.98	1.88	-5.05%	-26.27%	0.08	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.25	60.00	1.27%	10.09%	0.07	5.00%	5.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	112.25	116.25	3.56%	58.16%	0.06	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	9.94	10.00	0.60%	8.93%	19.70	7.50%	7.50%
Kenya Pipeline Co.	13.50	12.15	-10.00%	33.52%	27.30	2.63%	2.63%
Kenya Power Ord.	22.05	21.95	-0.45%	61.40%	10.18	6.83%	6.83%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.90	45.35	-1.20%	17.64%	0.19	7.61%	0.00%
Umeme Ltd	5.78	6.02	4.15%	-23.02%	0.15	0.00%	0.00%
INSURANCE							
Britam Plc	17.65	17.80	0.85%	95.60%	0.96	0.00%	0.00%
CIC Insurance	4.75	4.66	-1.89%	1.97%	0.38	0.00%	2.79%
Jubilee Holdings	404.25	385.50	-4.64%	15.07%	0.70	0.52%	0.52%
Kenya Re	4.13	4.16	0.73%	38.21%	4.82	3.61%	3.61%
Liberty Kenya	9.30	9.40	1.08%	-6.93%	0.05	5.32%	5.32%
Sanlam Kenya	9.98	9.88	-1.00%	16.78%	0.17	0.00%	0.00%
INVESTMENT							
Centum	16.80	16.85	0.30%	21.66%	0.64	4.63%	0.00%
Home Afrika	1.01	1.01	0.00%	-24.63%	0.18	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	18.40	16.65	-9.51%	102.55%	0.06	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	33.00	33.05	0.15%	63.21%	4.96	3.03%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	189.00	180.75	-4.37%	42.32%	0.51	7.11%	0.00%
BAT Kenya	548.00	549.00	0.18%	19.61%	2.18	12.75%	10.93%
Carbacid Investments	41.30	41.40	0.24%	41.06%	0.70	4.83%	0.00%
EABL	272.00	272.50	0.18%	3.61%	1.19	1.47%	1.47%
Flame Tree Group	2.08	2.11	1.44%	34.39%	0.05	0.00%	0.00%
Africa Mega Agricorp	316.00	310.50	-1.74%	340.43%	0.08	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	36.95	36.55	-1.08%	57.54%	0.05	0.00%	0.00%
Shri Krishna Overseas	13.65	13.60	-0.37%	66.67%	0.04	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	33.70	33.70	0.00%	18.87%	126.03	5.93%	2.52%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.24	1.27	2.42%	3.25%	0.01	1.57%	1.57%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4825.00	4825.00	0.00%	-10.57%	0.43	0.00%	0.00%
Satrix MSCI World F.	985.00	954.00	-3.15%	9.53%	0.11	0.00%	0.00%

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