Market Indicators: The equities market closed mixed in today's session. NASI declined by 0.30% to 237.44, while NSE 10, NSE 20 and NSE 25 gained 0.35%, 0.43% and 0.40% to close at 2,562.30, 4,115.84 and 6,582.87, respectively. The Banking Index similarly advanced by 0.45% to 272.75. Consequently, market capitalization declined by 0.30% to Kes. 3.98Trn.

Trading Activity: Trading activity strengthened during the session, with equity turnover increasing by 40.04% to Kes. 403.82Mn from Kes. 288.35Mn in the previous session. Volumes traded, however, declined by 19.40% to 11.38Mn shares from 14.11Mn shares.

Gainers/Losers: Express Kenya emerged as the day's top gainer, advancing by 7.58%, followed by Unga Group (+6.95%) and Car & General (+6.19%). On the downside, Kenya Pipeline Company led the losers after declining by 10.00%, followed by Longhorn Publishers (-7.58%) and Kakuzi Plc (-5.11%).

Top Movers: Equity Group dominated trading activity with a market turnover of Kes. 175.41Mn, followed by Safaricom (Kes. 93.81Mn) and Co-operative Bank (Kes. 24.17Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 80.88Mn compared with net outflows of Kes. 17.62Mn in the previous session. Kenya Power recorded the largest foreign net inflow at Kes. 4.59Mn, followed by Equity Group (Kes. 2.85Mn) and Britam Plc (Kes. 0.42Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 83.11Mn, followed by KCB Group (Kes. 4.28Mn) and ABSA Bank Kenya (Kes. 1.25Mn).

Market Update: Longhorn Publishers Plc reported a 20.7% increase in revenue to Kes. 811.0Mn for FY2026, from Kes. 672.1Mn in the previous year. The publisher, however, recorded a Kes. 949.7Mn loss after tax, widening from Kes. 261.4Mn in FY2025, largely reflecting impairment losses related to curriculum changes and the derecognition of deferred tax assets. Excluding impairment losses, underlying performance improved, with the Group recording an operating profit of Kes. 16Mn compared with an operating loss of Kes. 20Mn in the prior year.

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
2nd November 2026

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Centum Investment	Final	*0.78*	21-Oct-26	18-Dec-26
KenGen		*0.75*	29-Oct-26	21-Jan-27
Kenya Power		*1.20*	27-Nov-26	31-Dec-26
KPC		*0.32*	30-Nov-26	Pending Approval
KCB	Interim	*3.00*	02-Sep-26	10-Nov-26
TRIFIC USD I-REIT		*USD 0.02*	20-Nov-26	30-Nov-26
ALP Industrial REIT		*USD 0.0207*	18-Nov-26	27-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	**30-Oct-26**	**02-Nov-26**	**%Change**
NASI	238.16	237.44	-0.30%
NSE 10	2553.37	2562.30	0.35%
NSE 20	4098.26	4115.84	0.43%
NSE 25	6556.73	6582.87	0.40%
Bank Index	271.52	272.75	0.45%
Market Capitalization(Bn)	3996.73	3984.81	-0.30%
Shares Traded (Mn)	14.11	11.38	-19.40%
Equities Turnover (Mn)	288.35	403.82	40.04%
Foreign Buys	23.45	160.88	586.06%
Foreign Sales	41.07	241.76	488.65%
Net foreign flows	-17.62	-80.88	359.02%

Top Movers	Share Price		
Stock	**30-Oct-26**	**02-Nov-26**	**Mkt Turnover (Kes. Mn)**
Equity Group	95.00	95.00	175.41
Safaricom	33.60	33.70	93.81
Co-op Bank Group	35.50	35.75	24.17
Stan Chart Bank	304.75	306.50	19.67
KenGen	9.90	9.94	18.83
KCB Group	86.00	86.50	17.14

Top Gainers	Share Price		
Stock	**30-Oct-26**	**02-Nov-26**	**%Change**
Express Kenya	7.12	7.66	7.58%
Unga Group	34.55	36.95	6.95%
Car & General (K)	246.25	261.50	6.19%
Africa Mega Agricorp	298.25	316.00	5.95%
Sameer Africa	14.85	15.45	4.04%

Top Losers	Price		
Stock	**30-Oct-26**	**02-Nov-26**	**%Change**
Kenya Pipeline Co.	15.00	13.50	-10.00%
Longhorn Publishers Plc	2.77	2.56	-7.58%
Kakuzi Plc	430.25	408.25	-5.11%
Olympia Capital	19.35	18.40	-4.91%
Standard Group	6.20	6.00	-3.23%

Top Foreign Buys		
Stock	**02-Nov-26**	**Foreign Buys (Kes. Mn)**
Equity Group	95.00	151.89
Kenya Power	22.05	4.59
Safaricom	33.70	2.89
Britam Plc	17.65	0.42
Co-op Bank Group	35.75	0.40

Top Foreign Sells		
Stock	**02-Nov-26**	**Foreign Sells (Kes. Mn)**
Equity Group	95.00	149.03
Safaricom	33.70	86.00
KCB Group	86.50	4.33
ABSA Bank Kenya	29.90	1.49
Absa NewGold ETF	4825.00	0.86

KINGDOM SECURITIES
A Subsidiary of the Co-operative Bank of Kenya Ltd

Daily Market Wrap
2nd November 2026

Top Foreign Net Inflows (Kes. Mn)		
Stock	02-Nov-26	Net inflows
Kenya Power	22.05	4.59
Equity Group	95.00	2.85
Britam Plc	17.65	0.42
Co-op Bank Group	35.75	0.40
Kenya Pipeline Co.	13.50	0.22

Top Foreign Net Outflows (Kes. Mn)		
Stock	02-Nov-26	Net Outflows
Safaricom	33.70	-83.11
KCB Group	86.50	-4.28
ABSA Bank Kenya	29.90	-1.25
Absa NewGold ETF	4825.00	-0.86
Crown Paints Kenya	59.25	-0.01

MARKET SUMMARY

Stock	30-Oct-26	02-Nov-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.00	27.85	-0.54%	35.85%	0.04	0.00%	0.00%
Kakuzi Plc	430.25	408.25	-5.11%	1.55%	0.15	3.92%	3.92%
Kapchorua Tea	330.50	327.50	-0.91%	41.47%	0.28	9.16%	0.00%
Limuru Tea	520.00	520.00	0.00%	13.04%	0.00	0.00%	0.00%
Sasini Plc	23.45	23.05	-1.71%	29.13%	0.05	0.00%	0.00%
Williamson Tea Kenya	151.00	153.25	1.49%	2.51%	0.25	9.79%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	246.25	261.50	6.19%	412.75%	0.86	1.31%	1.19%
BANKING							
ABSA Bank Kenya	29.95	29.90	-0.17%	21.05%	4.97	6.86%	6.19%
BK Group	60.00	60.25	0.42%	41.76%	0.06	7.85%	7.79%
DTB Group	179.25	180.50	0.70%	57.64%	3.37	4.99%	4.99%
Equity Group	95.00	95.00	0.00%	42.32%	175.41	6.05%	6.05%
Family Bank	27.15	27.30	0.55%	51.67%	2.38	4.40%	0.00%
HF Group	12.10	12.35	2.07%	24.00%	1.78	0.00%	0.00%
I&M Group	81.25	81.75	0.62%	92.58%	2.14	4.59%	4.59%
KCB Group	86.00	86.50	0.58%	31.56%	17.14	8.09%	3.47%
NCBA Group	88.00	88.00	0.00%	4.76%	0.00	8.07%	5.23%
Stanbic Holdings	259.50	264.25	1.83%	33.63%	0.38	8.46%	7.02%
Stan Chart Bank	304.75	306.50	0.57%	3.11%	19.67	10.11%	7.50%
Co-op Bank Group	35.50	35.75	0.70%	49.27%	24.17	6.99%	4.20%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.98	0.97	-1.02%	-29.20%	0.42	0.00%	0.00%
Express Kenya	7.12	7.66	7.58%	3.51%	0.04	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.46	5.58	2.20%	58.07%	0.95	0.00%	0.00%
Longhorn Publishers	2.77	2.56	-7.58%	-11.72%	0.26	0.00%	0.00%
Nairobi Business V.	1.31	1.33	1.53%	-9.52%	0.10	0.00%	0.00%
Nation Media Group	13.85	13.85	0.00%	19.91%	0.08	0.00%	0.00%

Sameer Africa	14.85	15.45	4.04%	8.42%	0.07	0.00%	0.00%
Standard Group	6.20	6.00	-3.23%	-0.66%	0.01	0.00%	0.00%
TPS Eastern Africa	18.20	18.35	0.82%	24.83%	0.12	1.91%	0.00%
Uchumi Supermarket	1.28	1.32	3.13%	28.16%	0.26	0.00%	0.00%
WPP Scangroup	1.95	1.98	1.54%	-22.35%	0.05	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	58.75	59.25	0.85%	8.72%	0.10	5.06%	5.06%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	114.50	112.25	-1.97%	52.72%	0.04	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.40	9.90	-4.81%	7.84%	15.71	7.58%	7.58%
Kenya Pipeline Co.	15.10	15.00	-0.66%	64.84%	84.40	2.13%	2.13%
Kenya Power Ord.	21.50	21.60	0.47%	58.82%	12.74	6.94%	6.94%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.80	45.55	-0.55%	18.16%	0.25	7.57%	0.00%
Umeme Ltd	5.84	5.90	1.03%	-24.55%	0.79	0.00%	0.00%
INSURANCE							
Britam Plc	18.05	17.65	-2.22%	93.96%	2.55	0.00%	0.00%
CIC Insurance	4.74	4.75	0.21%	3.94%	0.33	0.00%	2.74%
Jubilee Holdings	396.75	404.25	1.89%	20.67%	0.05	0.49%	0.49%
Kenya Re	4.07	4.13	1.47%	37.21%	2.36	3.63%	3.63%
Liberty Kenya	9.32	9.30	-0.21%	-7.92%	0.02	5.38%	5.38%
Sanlam Kenya	9.78	9.98	2.04%	17.97%	0.07	0.00%	0.00%
INVESTMENT							
Centum	17.00	16.80	-1.18%	21.30%	0.48	4.64%	0.00%
Home Afrika	0.99	1.01	2.02%	-24.63%	0.17	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	19.35	18.40	-4.91%	123.84%	0.13	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	32.40	33.00	1.85%	62.96%	2.63	3.03%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	184.00	189.00	2.72%	48.82%	0.08	6.80%	0.00%
BAT Kenya	549.00	548.00	-0.18%	19.39%	2.21	12.77%	10.95%
Carbacid Investments	41.50	41.30	-0.48%	40.72%	0.32	4.84%	0.00%
EABL	270.75	272.00	0.46%	3.42%	1.06	1.47%	1.47%
Flame Tree Group	2.04	2.08	1.96%	32.48%	0.02	0.00%	0.00%
Africa Mega Agricorp	298.25	316.00	5.95%	348.23%	0.10	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	34.55	36.95	6.95%	59.27%	0.12	0.00%	0.00%
Shri Krishna Overseas	13.85	13.65	-1.44%	67.28%	0.18	0.00%	0.00%

TELECOMMUNICATION							
Safaricom	33.60	33.70	0.30%	18.87%	93.81	5.93%	2.52%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	2.03%	2.03%
TRIFIC USD I-REIT	1.27	1.24	-2.36%	0.81%	0.12	1.61%	1.61%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4935.00	4825.00	-2.23%	-10.57%	0.95	0.00%	0.00%
Satrix MSCI World F.	985.00	985.00	0.00%	13.09%	0.04	0.00%	0.00%

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