

Market Indicators: The equities market closed lower in today's session, with all major indices recording losses. NASI declined by 1.35% to 234.92, while NSE 10, NSE 20, NSE 25 and Banking indices shed 2.05%, 1.05%, 1.75% and 1.85% to close at 2,583.23, 4,177.41, 6,638.74 and 276.43, respectively. Consequently, market capitalization declined by 1.35% to Kes. 3.94Trn.

Trading Activity: Trading activity softened significantly, with equity turnover declining by 66.71% to Kes. 596.44Mn from Kes. 1.79Bn in the previous session. Volumes traded decreased by 61.90% to 16.88Mn shares from 44.31Mn shares.

Gainers/Losers: Kenya Pipeline Company emerged as the day's top gainer, advancing by 7.87%, followed by Shri Krishna Overseas (+6.73%) and Kakuzi Plc (+4.25%). On the downside, Olympia Capital led the losers after declining by 8.12%, followed by Express Kenya (-7.39%) and TPS Eastern Africa (-5.44%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 970.59Mn, followed by Equity Group (Kes. 280.60Mn) and KCB Group (Kes. 258.08Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 200.65Mn compared with net outflows of Kes. 846.58Mn in the previous session. Foreign purchases declined by 77.10% to Kes. 79.13Mn, while foreign sales decreased by 76.53% to Kes. 279.78Mn.

Kenya Power recorded the largest foreign net inflow at Kes. 7.05Mn, followed by NSE (Kes. 2.35Mn) and Kenya Pipeline Company (Kes. 0.22Mn). On the selling side, KCB Group registered the largest foreign net outflow at Kes. 145.09Mn, followed by Safaricom (Kes. 53.12Mn) and Equity Group (Kes. 8.52Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Final	8.70	19-Oct-2026	31-Oct-2026
Centum Investment		0.78	21-Oct-26	18-Dec-26
KenGen		0.75	29-Oct-26	21-Jan-27
Kenya Power		1.20	27-Nov-26	31-Dec-26
KPC		0.32	30-Nov-26	Pending Approval
BOC Kenya	Interim	4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	22-Oct-26	23-Oct-26	%Change
NASI	238.13	234.92	-1.35%
NSE 10	2637.39	2583.23	-2.05%
NSE 20	4221.67	4177.41	-1.05%
NSE 25	6757.32	6638.74	-1.75%
Bank Index	281.65	276.43	-1.85%
Market Capitalization (Bn)	3996.25	3942.39	-1.35%
Shares Traded (Mn)	44.31	16.88	-61.90%
Equities Turnover (Mn)	1791.71	596.44	-66.71%
Foreign Buys	345.57	79.13	-77.10%
Foreign Sales	1192.14	279.78	-76.53%
Net foreign flows	-846.58	-200.65	-76.30%

Top Movers	Share Price		
Stock	22-Oct-26	23-Oct-26	Mkt Turnover (Kes. Mn)
Safaricom	34.10	33.30	970.59
Equity Group	100.25	97.50	280.60
KCB Group	88.25	85.25	258.08
Stanbic Holdings	274.25	272.00	90.73
Britam Plc	18.50	18.45	16.15
Kenya Pipeline Co	9.78	10.55	15.68

Top Gainers	Share Price		
Stock	22-Oct-26	23-Oct-26	%Change
Kenya Pipeline Co.	9.78	10.55	7.87%
Shri Krishna Overseas	14.85	15.85	6.73%
Kakuzi Plc	417.50	435.25	4.25%
TRIFIC Green I-REIT	1.23	1.27	3.25%
Nation Media Group	13.95	14.35	2.87%

Top Losers	Price		
Stock	22-Oct-26	23-Oct-26	%Change
Olympia Capital	7.64	7.02	-8.12%
Express Kenya	7.58	7.02	-7.39%
TPS Eastern Africa	17.45	16.50	-5.44%
Family Bank	27.25	25.80	-5.32%
Eaagads	28.55	27.10	-5.08%

Top Foreign Buys		
Stock	23-Oct-26	Foreign Buys (Kes. Mn)
Safaricom	33.30	52.28
KCB Group	85.25	17.04
Kenya Power	21.80	7.05
NSE	31.50	2.35
Kenya Pipeline Co.	10.55	0.22

Top Foreign Sells		
Stock	23-Oct-26	Foreign Sells (Kes. Mn)
KCB Group	85.25	162.14
Safaricom	33.30	105.40
Equity Group	97.50	8.53
KenGen	10.50	3.71
WPP Scangroup	1.85	0.00

Top Foreign Net Inflows (Kes. Mn)		
Stock	23-Oct-26	Net inflows
Kenya Power	21.80	7.05
NSE	31.50	2.35
Kenya Pipeline Co.	10.55	0.22
I&M Group	81.25	0.05
Express Kenya	7.02	0.04

Top Foreign Net Outflows (Kes. Mn)		
Stock	23-Oct-26	Net Outflows
KCB Group	85.25	-145.09
Safaricom	33.30	-53.12
Equity Group	97.50	-8.52
KenGen	10.50	-3.66
WPP Scangroup	1.85	0.00

MARKET SUMMARY

Stock	22-Oct-26	23-Oct-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.55	27.10	-5.08%	32.20%	0.00	0.00%	0.00%
Kakuzi Plc	417.50	435.25	4.25%	8.27%	0.47	3.68%	3.68%
Kapchorua Tea	336.50	335.75	-0.22%	45.03%	0.85	8.94%	0.00%
Limuru Tea	532.00	532.00	0.00%	15.65%	0.00	0.00%	0.00%
Sasini Plc	23.90	23.50	-1.67%	31.65%	0.05	0.00%	0.00%
Williamson Tea Kenya	155.00	154.50	-0.32%	3.34%	0.92	9.71%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	270.50	266.75	-1.39%	423.04%	1.13	1.28%	1.17%
BANKING							
ABSA Bank Kenya	32.00	31.20	-2.50%	26.32%	10.42	6.57%	5.93%
BK Group	58.50	59.00	0.85%	38.82%	2.40	8.02%	7.96%
DTB Group	188.50	186.25	-1.19%	62.66%	3.20	4.83%	4.83%
Equity Group	100.25	97.50	-2.74%	46.07%	280.60	5.90%	5.90%
Family Bank	27.25	25.80	-5.32%	43.33%	2.91	4.65%	0.00%
HF Group	12.25	11.95	-2.45%	19.98%	4.06	0.00%	0.00%
I&M Group	83.50	81.25	-2.69%	91.40%	5.56	4.62%	4.62%
KCB Group	88.25	85.25	-3.40%	29.66%	258.08	8.21%	3.52%
NCBA Group	88.00	88.00	0.00%	4.76%	0.00	8.07%	5.23%
Stanbic Holdings	274.25	272.00	-0.82%	37.55%	90.73	8.22%	6.82%
Stan Chart Bank	315.25	314.75	-0.16%	5.89%	9.43	9.85%	7.31%
Co-op Bank Group	36.50	36.80	0.82%	53.65%	12.32	6.79%	4.08%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.90	0.88	-2.22%	-35.77%	0.23	0.00%	0.00%
Express Kenya	7.58	7.02	-7.39%	-5.14%	0.03	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.68	5.62	-1.06%	59.21%	2.13	0.00%	0.00%
Longhorn Publishers	2.70	2.69	-0.37%	-7.24%	0.00	0.00%	0.00%
Nairobi Business V.	1.26	1.25	-0.79%	-14.97%	0.02	0.00%	0.00%
Nation Media Group	13.95	14.35	2.87%	24.24%	0.78	0.00%	0.00%
Sameer Africa	16.25	16.15	-0.62%	13.33%	0.13	0.00%	0.00%
Standard Group	6.10	5.82	-4.59%	-3.64%	0.06	0.00%	0.00%
TPS Eastern Africa	17.45	16.50	-5.44%	12.24%	0.06	2.12%	0.00%
Uchumi Supermarket	1.40	1.40	0.00%	35.92%	0.11	0.00%	0.00%
WPP Scangroup	1.88	1.85	-1.60%	-27.45%	0.01	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.25	59.00	-0.42%	8.26%	0.01	5.08%	5.08%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	118.25	117.25	-0.85%	59.52%	0.14	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.45	10.50	0.48%	14.38%	14.71	7.14%	7.14%
Kenya Pipeline Co.	9.78	10.55	7.87%	15.93%	15.68	3.03%	3.03%
Kenya Power Ord.	22.05	21.80	-1.13%	60.29%	6.95	6.88%	6.88%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.80	45.65	-0.33%	18.42%	0.23	7.56%	0.00%
Umeme Ltd	6.12	5.82	-4.90%	-25.58%	2.67	0.00%	0.00%
INSURANCE							
Britam Plc	18.50	18.45	-0.27%	102.75%	16.15	0.00%	0.00%
CIC Insurance	5.16	5.14	-0.39%	12.47%	2.75	0.00%	2.53%
Jubilee Holdings	391.50	393.00	0.38%	17.31%	0.70	0.51%	0.51%
Kenya Re	4.06	3.99	-1.72%	32.56%	2.53	3.76%	3.76%
Liberty Kenya	9.24	9.10	-1.52%	-9.90%	0.41	5.49%	5.49%
Sanlam Kenya	10.00	9.72	-2.80%	14.89%	0.05	0.00%	0.00%
INVESTMENT							
Centum	17.70	17.90	1.13%	29.24%	0.60	4.36%	0.00%
Home Afrika	1.03	1.00	-2.91%	-25.37%	0.41	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	7.64	7.02	-8.12%	-14.60%	0.00	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	31.00	31.50	1.61%	55.56%	15.40	3.17%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	186.00	183.00	-1.61%	44.09%	0.05	7.02%	0.00%
BAT Kenya	558.00	552.00	-1.08%	20.26%	4.56	12.68%	10.87%
Carbacid Investments	41.75	41.95	0.48%	42.93%	1.10	4.77%	0.00%
EABL	274.25	271.00	-1.19%	3.04%	8.26	1.48%	1.48%
Flame Tree Group	2.02	2.01	-0.50%	28.03%	0.03	0.00%	0.00%
Africa Mega Agricorp	330.00	330.00	0.00%	368.09%	0.01	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	37.10	37.30	0.54%	60.78%	0.11	0.00%	0.00%
Shri Krishna Overseas	14.85	15.85	6.73%	94.24%	0.34	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.10	33.30	-2.35%	17.46%	970.59	6.01%	2.55%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	0.00%	0.00%
TRIFIC USD I-REIT	1.23	1.27	3.25%	3.25%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5020.00	5020.00	0.00%	-6.95%	0.09	0.00%	0.00%
Satrix MSCI World F.	946.00	946.00	0.00%	8.61%	0.24	0.00%	0.00%

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