

Market Indicators: The equities market closed lower in today's session, with all major indices recording losses. NASI declined by 0.07% to 238.13, while NSE 10, NSE 20, NSE 25 and Banking indices shed 0.52%, 0.68%, 0.47% and 0.61% to close at 2,637.39, 4,221.67, 6,757.32 and 281.65, respectively. Consequently, market capitalization declined by 0.07% to Kes. 4.00Trn.

Trading Activity: Trading activity strengthened significantly, with equity turnover rising by 273.88% to Kes. 1.79Bn from Kes. 479.22Mn in the previous session. Volumes traded increased by 201.19% to 44.31Mn shares from 14.71Mn shares.

Gainers/Losers: Kenya Pipeline Company emerged as the day's top gainer, advancing by 7.95%, followed by Umeme Ltd (+5.88%) and TPS Eastern Africa (+4.49%). On the downside, Nairobi Business Ventures led the losers after declining by 3.82%, followed by Standard Group (-3.17%) and Nation Media Group (-3.13%).

Top Movers: Safaricom dominated trading activity with a market turnover of Kes. 993.91Mn, followed by Equity Group (Kes. 288.52Mn) and KCB Group (Kes. 267.16Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 846.58Mn compared with net outflows of Kes. 141.05Mn in the previous session. Foreign purchases increased by 100.70% to Kes. 345.57Mn, while foreign sales increased by 280.60% to Kes. 1.19Bn. Standard Chartered Bank recorded the largest foreign net inflow at Kes. 1.74Mn, followed by Kenya Power (Kes. 0.63Mn) and Car & General (Kes. 0.08Mn). On the selling side, Safaricom recorded the largest foreign net outflow at Kes. 545.03Mn, followed by Equity Group (Kes. 148.06Mn) and KCB Group (Kes. 124.99Mn).

Dividend Calendar:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Final	8.70	19-Oct-2026	31-Oct-2026
Centum Investment		0.78	21-Oct-26	18-Dec-26
KenGen		0.75	29-Oct-26	21-Jan-27
Kenya Power		1.20	27-Nov-26	31-Dec-26
KPC		0.32	30-Nov-26	Pending Approval
BOC Kenya	Interim	4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	21-Oct-26	22-Oct-26	%Change
NASI	238.30	238.13	-0.07%
NSE 10	2651.22	2637.39	-0.52%
NSE 20	4250.43	4221.67	-0.68%
NSE 25	6789.47	6757.32	-0.47%
Bank Index	283.39	281.65	-0.61%
Market Capitalization (Bn)	3999.19	3996.25	-0.07%
Shares Traded (Mn)	14.71	44.31	201.19%
Equities Turnover (Mn)	479.22	1791.71	273.88%
Foreign Buys	172.18	345.57	100.70%
Foreign Sales	313.23	1192.14	280.60%
Net foreign flows	-141.05	-846.58	500.20%

Top Movers	Share Price		
Stock	21-Oct-26	22-Oct-26	Mkt Turnover (Kes. Mn)
Safaricom	34.15	34.10	993.91
Equity Group	100.75	100.25	288.52
KCB Group	89.25	88.25	267.16
Stanbic Holdings	274.25	274.25	91.48
Britam Plc	18.85	18.50	16.20
NSE	30.50	31.00	15.16

Top Gainers	Share Price		
Stock	21-Oct-26	22-Oct-26	%Change
Kenya Pipeline Co.	9.06	9.78	7.95%
Umeme Ltd	5.78	6.12	5.88%
TPS Eastern Africa	16.70	17.45	4.49%
Home Afrika	0.99	1.03	4.04%
Sanlam Kenya	9.64	10.00	3.73%

Top Losers	Price		
Stock	21-Oct-26	22-Oct-26	%Change
Nairobi Business V.	1.31	1.26	-3.82%
Standard Group	6.30	6.10	-3.17%
Nation Media Group	14.40	13.95	-3.13%
Flame Tree Group	2.08	2.02	-2.88%
Centum	18.15	17.70	-2.48%

Top Foreign Buys		
Stock	22-Oct-26	Foreign Buys (Kes. Mn)
Safaricom	34.10	296.77
Equity Group	100.25	40.48
KCB Group	88.25	4.35
Stan Chart Bank	315.25	1.74
BAT Kenya	558.00	0.98

Top Foreign Sells		
Stock	22-Oct-26	Foreign Sells (Kes. Mn)
Safaricom	34.10	841.80
Equity Group	100.25	188.54
KCB Group	88.25	129.34
Stanbic Holdings	274.25	25.52
KenGen	10.45	5.25

Top Foreign Net Inflows (Kes. Mn)		
Stock	22-Oct-26	Net inflows
Stan Chart Bank	315.25	1.74
Kenya Power	22.05	0.63
Car & General (K)	270.50	0.08
Family Bank	27.25	0.05
EABL	274.25	0.05

Top Foreign Net Outflows (Kes. Mn)		
Stock	22-Oct-26	Net Outflows
Safaricom	34.10	-545.03
Equity Group	100.25	-148.06
KCB Group	88.25	-124.99
Stanbic Holdings	274.25	-25.52
KenGen	10.45	-5.25

MARKET SUMMARY

Stock	21-Oct-26	22-Oct-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.55	28.55	3.63%	39.27%	0.00	0.00%	0.00%
Kakuzi Plc	413.75	417.50	0.91%	3.86%	0.46	3.83%	3.83%
Kapchorua Tea	336.75	336.50	-0.07%	45.36%	0.86	8.92%	0.00%
Limuru Tea	532.00	532.00	0.00%	15.65%	0.00	0.00%	0.00%
Sasini Plc	23.95	23.90	-0.21%	33.89%	0.05	0.00%	0.00%
Williamson Tea Kenya	158.00	155.00	-1.90%	3.68%	0.92	9.68%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	274.00	270.50	-1.28%	430.39%	1.15	1.26%	1.15%
BANKING							
ABSA Bank Kenya	32.45	32.00	-1.39%	29.55%	10.69	6.41%	5.78%
BK Group	59.75	58.50	-2.09%	37.65%	2.38	8.09%	8.02%
DTB Group	189.50	188.50	-0.53%	64.63%	3.24	4.77%	4.77%
Equity Group	100.75	100.25	-0.50%	50.19%	288.52	5.74%	5.74%
Family Bank	27.55	27.25	-1.09%	51.39%	3.07	4.40%	0.00%
HF Group	12.15	12.25	0.82%	22.99%	4.17	0.00%	0.00%
I&M Group	84.25	83.50	-0.89%	96.70%	5.71	4.49%	4.49%
KCB Group	89.25	88.25	-1.12%	34.22%	267.16	7.93%	3.40%
NCBA Group	88.00	88.00	0.00%	4.76%	0.00	8.07%	5.23%
Stanbic Holdings	274.25	274.25	0.00%	38.69%	91.48	8.15%	6.76%
Stan Chart Bank	316.50	315.25	-0.39%	6.06%	9.45	9.83%	7.30%
Co-op Bank Group	36.55	36.50	-0.14%	52.40%	12.22	6.85%	4.11%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	0.91	0.90	-1.10%	-34.31%	0.24	0.00%	0.00%
Express Kenya	7.48	7.58	1.34%	2.43%	0.03	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.82	5.68	-2.41%	60.91%	2.15	0.00%	0.00%
Longhorn Publishers	2.75	2.70	-1.82%	-6.90%	0.00	0.00%	0.00%
Nairobi Business V.	1.31	1.26	-3.82%	-14.29%	0.02	0.00%	0.00%
Nation Media Group	14.40	13.95	-3.13%	20.78%	0.75	0.00%	0.00%
Sameer Africa	16.35	16.25	-0.61%	14.04%	0.13	0.00%	0.00%
Standard Group	6.30	6.10	-3.17%	0.99%	0.06	0.00%	0.00%
TPS Eastern Africa	16.70	17.45	4.49%	18.71%	0.07	2.01%	0.00%
Uchumi Supermarket	1.37	1.40	2.19%	35.92%	0.11	0.00%	0.00%
WPP Scangroup	1.91	1.88	-1.57%	-26.27%	0.01	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	58.50	59.25	1.28%	8.72%	0.01	5.06%	5.06%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	116.00	118.25	1.94%	60.88%	0.14	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.70	10.45	-2.34%	13.83%	14.64	7.18%	7.18%
Kenya Pipeline Co.	9.06	9.78	7.95%	7.47%	14.54	3.27%	3.27%
Kenya Power Ord.	22.05	22.05	0.00%	62.13%	7.03	6.80%	6.80%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.30	45.80	1.10%	18.81%	0.23	7.53%	0.00%
Umeme Ltd	5.78	6.12	5.88%	-21.74%	2.80	0.00%	0.00%
INSURANCE							
Britam Plc	18.85	18.50	-1.86%	103.30%	16.20	0.00%	0.00%
CIC Insurance	5.08	5.16	1.57%	12.91%	2.77	0.00%	2.52%
Jubilee Holdings	393.75	391.50	-0.57%	16.87%	0.70	0.51%	0.51%
Kenya Re	4.13	4.06	-1.69%	34.88%	2.58	3.69%	3.69%
Liberty Kenya	9.04	9.24	2.21%	-8.51%	0.41	5.41%	5.41%
Sanlam Kenya	9.64	10.00	3.73%	18.20%	0.05	0.00%	0.00%
INVESTMENT							
Centum	18.15	17.70	-2.48%	27.80%	0.59	4.41%	0.00%
Home Afrika	0.99	1.03	4.04%	-23.13%	0.43	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	7.50	7.64	1.87%	-7.06%	0.00	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	30.50	31.00	1.64%	53.09%	15.16	3.23%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	179.75	186.00	3.48%	46.46%	0.05	6.91%	0.00%
BAT Kenya	560.00	558.00	-0.36%	21.57%	4.61	12.54%	10.75%
Carbacid Investments	41.55	41.75	0.48%	42.25%	1.10	4.79%	0.00%
EABL	274.00	274.25	0.09%	4.28%	8.36	1.46%	1.46%
Flame Tree Group	2.08	2.02	-2.88%	28.66%	0.03	0.00%	0.00%
Africa Mega Agricorp	330.00	330.00	0.00%	368.09%	0.01	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	36.20	37.10	2.49%	59.91%	0.11	0.00%	0.00%
Shri Krishna Overseas	14.80	14.85	0.34%	81.99%	0.32	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.15	34.10	-0.15%	20.28%	993.91	5.87%	2.49%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	0.00%	0.00%
TRIFIC USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5020.00	5020.00	0.00%	-6.95%	0.09	0.00%	0.00%
Satrix MSCI World F.	948.00	946.00	-0.21%	8.61%	0.24	0.00%	0.00%

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