

Market Indicators: The equities market extended its decline, with all major indices closing lower. NASI declined by 0.34% to 245.66, while NSE 10, NSE 20, NSE 25 and Banking indices shed 0.27%, 0.11%, 0.19% and 0.17% to close at 2,737.91, 4,313.03, 6,966.21 and 288.38, respectively. Consequently, market capitalization declined by 0.34% to Kes. 4.12Trn.

Trading Activity: Trading activity softened further, with equity turnover declining by 21.24% to Kes. 223.64Mn from Kes. 283.95Mn in the previous session. Volumes traded decreased by 29.99% to 7.57Mn shares, while secondary market bond turnover increased by 6.04% to Kes. 13.34Bn.

Gainers/Losers: WPP Scangroup was the day's top gainer, advancing by 2.09%, followed by CIC Insurance (+1.98%) and BOC Kenya (+1.83%). On the downside, Olympia Capital led the losers, declining by 5.44%, followed by Satrix MSCI World Feeder ETF (-2.97%) and Longhorn Publishers (-2.49%).

Top Movers: Car & General dominated trading activity with a market turnover of Kes. 30.90Mn, followed by Safaricom (Kes. 28.30Mn) and Equity Group (Kes. 25.73Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 43.88Mn, compared with net outflows of Kes. 103.72Mn in the previous session. Foreign purchases increased by 17.90% to Kes. 24.63Mn, while foreign sales declined by 45.03% to Kes. 68.50Mn.

Co-op Bank Group recorded the largest foreign net inflow at Kes. 1.47Mn, followed by ABSA Bank Kenya (Kes. 1.42Mn) and NSE (Kes. 0.18Mn). On the selling side, KCB Group registered the largest foreign net outflow at Kes. 14.97Mn, followed by Safaricom (Kes. 12.93Mn) and Kenya Power (Kes. 11.33Mn).

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Final	8.70	19-Oct-2026	31-Oct-2026
Centum Investment		0.78	21-Oct-26	18-Dec-26
KenGen		0.75	29-Oct-26	21-Jan-27
Kenya Power		1.20	27-Nov-26	31-Dec-26
Stanbic	Interim	1.64	01-Sep-26	05-Oct-26
Absa		0.50	18-Sep-26	15-Oct-26
BOC Kenya		4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26
Jubilee Holdings		2.00	07-Sep-26	08-Oct-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	246.50	245.66	-0.34%
NSE 10	2745.39	2737.91	-0.27%
NSE 20	4317.83	4313.03	-0.11%
NSE 25	6979.71	6966.21	-0.19%
Bank Index	288.88	288.38	-0.17%
Market Capitalization (Bn)	4136.70	4122.72	-0.34%
Shares Traded (Mn)	10.81	7.57	-29.99%
Equities Turnover (Mn)	283.95	223.64	-21.24%
Bond Turnover (Bn)	12.58	13.34	6.00%
Foreign Buys	20.89	24.63	17.90%
Foreign Sales	124.62	68.50	-45.03%
Net foreign flows	-103.72	-43.88	-57.69%

Top Movers	Share Price		
Stock	06-Oct-26	07-Oct-26	Mkt Turnover (Kes. Mn)
Car & General	282.50	284.75	30.90
Safaricom	36.30	36.05	28.30
Equity Group	105.00	105.00	25.73
KCB Group	92.25	90.75	23.33
Kenya Power	22.35	22.00	19.53
Co-op Bank	37.25	37.30	18.13

Top Gainers	Share Price		
Stock	06-Oct-26	07-Oct-26	%Change
WPP Scangroup	1.91	1.95	2.09%
CIC Insurance	5.06	5.16	1.98%
BOC Kenya	190.75	194.25	1.83%
NCBA Group	86.75	88.25	1.73%
Umeme Ltd	6.06	6.16	1.65%

Top Losers	Price		
Stock	06-Oct-26	07-Oct-26	%Change
Olympia Capital	7.72	7.30	-5.44%
Satrix MSCI World F.	978.00	949.00	-2.97%
Longhorn Publishers Plc	2.81	2.74	-2.49%
Sanlam Kenya	10.40	10.15	-2.40%
Eveready East Africa	1.00	0.98	-2.00%

Top Foreign Buys		
Stock	07-Oct-26	Foreign Buys (Kes. Mn)
Equity Group	105.00	8.53
Safaricom	36.05	5.95
Kenya Power	22.00	5.49
Co-op Bank Group	37.30	1.47
ABSA Bank Kenya	33.35	1.42

Top Foreign Sells		
Stock	07-Oct-26	Foreign Sells (Kes. Mn)
Safaricom	36.05	18.88
Kenya Power	22.00	16.82
KCB Group	90.75	15.90
Equity Group	105.00	10.50
KenGen	11.00	3.31

Top Foreign Net Inflows (Kes. Mn)		
Stock	07-Oct-26	Net inflows
Co-op Bank Group	37.30	1.47
ABSA Bank Kenya	33.35	1.42
NSE	30.35	0.18
Car & General (K)	284.75	0.17
Sanlam Kenya	10.15	0.02

Top Foreign Net Outflows (Kes. Mn)		
Stock	07-Oct-26	Net Outflows
KCB Group	90.75	-14.97
Safaricom	36.05	-12.93
Kenya Power	22.00	-11.33
KenGen	11.00	-3.31
Equity Group	105.00	-1.98

MARKET SUMMARY

Stock	06-Oct-26	07-Oct-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	29.40	29.25	-0.51%	42.68%	0.01	0.00%	0.00%
Kakuzi Plc	432.75	432.75	0.00%	7.65%	0.03	3.70%	3.70%
Kapchorua Tea	341.50	339.75	-0.51%	46.76%	0.14	8.83%	0.00%
Limuru Tea	532.00	532.00	0.00%	15.65%	0.01	0.00%	0.00%
Sasini Plc	24.40	24.25	-0.61%	35.85%	0.06	0.00%	0.00%
Williamson Tea Kenya	160.25	159.00	-0.78%	6.35%	0.24	9.43%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	282.50	284.75	0.80%	458.33%	30.90	1.20%	1.10%
BANKING							
ABSA Bank Kenya	33.10	33.35	0.76%	35.02%	2.32	6.15%	5.55%
BK Group	60.25	60.75	0.83%	42.94%	1.53	7.79%	7.73%
DTB Group	190.00	190.75	0.39%	66.59%	3.22	4.72%	4.72%
Equity Group	105.00	105.00	0.00%	57.30%	25.73	5.48%	5.48%
Family Bank	28.75	28.30	-1.57%	57.22%	15.97	4.24%	0.00%
HF Group	12.20	12.15	-0.41%	21.99%	0.42	0.00%	0.00%
I&M Group	82.50	82.50	0.00%	94.35%	4.57	4.55%	4.55%
KCB Group	92.25	90.75	-1.63%	38.02%	23.33	7.71%	3.31%
NCBA Group	86.75	88.25	1.73%	5.06%	7.61	8.05%	5.21%
Stanbic Holdings	278.00	274.00	-1.44%	38.56%	0.46	8.16%	6.77%
Stan Chart Bank	318.00	318.00	0.00%	6.98%	6.47	9.75%	7.23%
Co-op Bank Group	37.25	37.30	0.13%	55.74%	18.13	6.70%	4.02%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.00	0.98	-2.00%	-28.47%	0.28	0.00%	0.00%
Express Kenya	7.36	7.24	-1.63%	-2.16%	0.01	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.78	5.78	0.00%	63.74%	2.29	0.00%	0.00%
Longhorn Publishers	2.81	2.74	-2.49%	-5.52%	0.01	0.00%	0.00%
Nairobi Business V.	1.35	1.37	1.48%	-6.80%	0.06	0.00%	0.00%
Nation Media Group	15.95	16.10	0.94%	39.39%	0.33	0.00%	0.00%
Sameer Africa	17.10	17.15	0.29%	20.35%	0.08	0.00%	0.00%
Standard Group	6.46	6.36	-1.55%	5.30%	0.02	0.00%	0.00%
TPS Eastern Africa	17.30	17.00	-1.73%	15.65%	0.02	2.06%	0.00%
Uchumi Supermarket	1.40	1.40	0.00%	35.92%	0.33	0.00%	0.00%
WPP Scangroup	1.91	1.95	2.09%	-23.53%	0.12	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.75	61.75	0.00%	13.30%	0.02	4.86%	4.86%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	119.00	117.25	-1.47%	59.52%	0.03	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	11.05	11.00	-0.45%	19.83%	9.55	6.82%	6.82%
Kenya Pipeline Co.	9.00	9.00	0.00%	-1.10%	1.02	0.00%	0.00%
Kenya Power Ord.	22.35	22.00	-1.57%	61.76%	19.53	6.82%	6.82%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	46.90	46.65	-0.53%	21.01%	0.23	7.40%	0.00%
Umeme Ltd	6.06	6.16	1.65%	-21.23%	0.20	0.00%	0.00%
INSURANCE							
Britam Plc	18.60	18.50	-0.54%	103.30%	3.86	0.00%	0.00%
CIC Insurance	5.06	5.16	1.98%	12.91%	3.09	0.00%	2.52%
Jubilee Holdings	395.00	399.75	1.20%	19.33%	1.65	0.50%	0.50%
Kenya Re	4.46	4.38	-1.79%	45.51%	2.41	3.42%	3.42%
Liberty Kenya	9.28	9.22	-0.65%	-8.71%	0.06	5.42%	5.42%
Sanlam Kenya	10.40	10.15	-2.40%	19.98%	0.15	0.00%	0.00%
INVESTMENT							
Centum	17.95	18.15	1.11%	31.05%	0.23	4.30%	0.00%
Home Afrika	1.08	1.08	0.00%	-19.40%	0.30	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.02	0.00%	0.00%
Olympia Capital	7.72	7.30	-5.44%	-11.19%	0.04	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	30.45	30.35	-0.33%	49.88%	3.06	3.29%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	190.75	194.25	1.83%	52.95%	0.26	6.62%	0.00%
BAT Kenya	560.00	557.00	-0.54%	21.35%	1.48	12.57%	10.77%
Carbacid Investments	42.75	42.25	-1.17%	43.95%	1.01	4.73%	0.00%
EABL	287.50	287.50	0.00%	9.32%	1.94	1.39%	1.39%
Flame Tree Group	2.08	2.09	0.48%	33.12%	0.05	0.00%	0.00%
Africa Mega Agricorp	342.50	340.75	-0.51%	383.33%	0.08	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	38.60	38.75	0.39%	67.03%	0.26	0.00%	0.00%
Shri Krishna Overseas	16.35	16.25	-0.61%	99.14%	0.14	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	36.30	36.05	-0.69%	27.16%	28.30	5.55%	2.36%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	0.00%	0.00	0.00%	0.00%
TRIFIC USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5080.00	5065.00	-0.30%	-6.12%	1.05	0.00%	0.00%
Satrix MSCI World F.	978.00	949.00	-2.97%	8.96%	0.10	0.00%	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certifies that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973
--------------------	--	---------------

Sales & Dealing Team

Florence Kigera	fkigera@co-opbank.co.ke	+254 711049055
Joab Kiprono	jkiprono@co-opbank.co.ke	+254711049528