

Market Indicators: The equities market closed positive today, reversing the losses recorded in the previous sessions this week. NASI, NSE 10, NSE 20, NSE 25, and Banking indices advanced by 1.42%, 2.12%, 1.98%, 1.89% and 2.88%, to close at 238.61, 2624.37, 4165.11, 6,719.36, and 276.67, respectively.

Trading Activity: Trading activity softened, with equity turnover declining by 54.04% to Kes. 1.63Bn from to Kes. 3.55Bn in the previous session. Volumes traded reduced by 29.51% 43.12Mn shares, while secondary market bond turnover increased by 59.26% to Kes. 8.98Bn.

Gainers/Losers: Co-op Bank Group was the day's top gainer, rising by 8.92%, followed by TPS Eastern Africa (+7.60%), and Car & General (+6.81%). On the downside, Shri Krishna led the losers, declining by 9.09%, followed by Africa Mega Agricorp (-7.92%) and Standard Group (-6.37%).

Top Movers: KCB dominated trading activity with a market turnover of Kes. 476.47Mn followed by Safaricom (Kes. 462.41Mn) and Equity Group (Kes. 221.97Mn).

Foreign Participation: Foreign investors were net sellers during, with net outflows of Kes. 487.74Mn, up from net outflows of Kes. 704.14Mn in the previous session. This was driven by a 59.35% increase in foreign purchases to Kes. 146.36Mn, alongside a 20.34% decline in foreign sales to Kes. 634.10Mn.

Co-op Bank Group recorded the largest foreign net inflows at Kes. 4.45Mn, followed by BK Group (Kes. 3.30Mn) and Car & General (Kes. 2.00Mn). On the selling side, KCB Group registered the largest foreign net outflow at Kes. 238.43Mn, followed by Safaricom (Kes. 139.80Mn) and Equity Group (Kes. 97.03Mn).

Market Update: Kenya Power released FY2026 financial results reporting an 8.65% YoY increase in electricity revenue to Kes.238.24Bn, from Kes.219.28Bn, driven by higher electricity sales. PBT increased 1.8% YoY to Kes.36.01Bn, from Kes.35.38Bn. Meanwhile, total DPS increased 50.0% to Kes.1.50, from Kes.1.00 in FY2025, following the declaration of a Kes.1.20 final dividend in addition to the Kes.0.30 interim dividend paid during the year.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
E.A Portland Cement	Final	1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Centum Investment		0.78	21-Oct-26	18-Dec-26
KenGen		0.75	29-Oct-26	21-Jan-27
Kenya Power		1.20	27-Nov-26	31-Dec-26
BAT	Interim	10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26

SCBK		8.50	10-Sep-26	24-Sep-26
Absa		0.50	18-Sep-26	15-Oct-26
BOC Kenya		4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26
Jubilee Holdings		2.00	07-Sep-26	08-Oct-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	235.26	238.61	1.42%
NSE 10	2570.00	2624.37	2.12%
NSE 20	4084.15	4165.11	1.98%
NSE 25	6594.84	6719.36	1.89%
Bank Index	268.92	276.67	2.88%
Market Capitalization (Bn)	3948.20	4004.44	1.42%
Shares Traded (Mn)	61.18	43.12	-29.51%
Equities Turnover (Mn)	3545.91	1629.73	-54.04%
Bond Turnover (Bn)	5.64	8.98	59.26%
Foreign Buys	91.85	146.36	59.35%
Foreign Sales	795.99	634.10	-20.34%
Net foreign flows	-704.14	-487.74	-30.73%

Top Movers	Share Price		
Stock	17-Sep-26	18-Sep-26	Mkt Turnover (Kes. Mn)
KCB Group	84.25	87.00	476.47
Safaricom	35.20	35.30	462.41
Equity Group	96.00	98.50	221.97
Co-op Bank	31.95	34.80	147.59
Britam Plc	17.50	17.50	75.14
Kenya Power	21.85	22.75	51.54

Top Gainers	Share Price		
Stock	17-Sep-26	18-Sep-26	%Change
Co-op Bank Group	31.95	34.80	8.92%
TPS Eastern Africa	16.45	17.70	7.60%
Car & General (K)	242.25	258.75	6.81%
KenGen	10.05	10.70	6.47%
DTB Group	169.25	179.50	6.06%

Top Losers	Price		
Stock	17-Sep-26	18-Sep-26	%Change
Shri Krishna Overseas	17.60	16.00	-9.09%
Africa Mega Agricorn	306.00	281.75	-7.92%
Standard Group	6.28	5.88	-6.37%
Longhorn Publishers	2.82	2.73	-3.19%
Olympia Capital	7.26	7.04	-3.03%

Top Foreign Buys		
Stock	18-Sep-26	Foreign Buys (Kes. Mn)
Co-op Bank Group	34.80	4.45
BK Group	55.00	3.30
Car & General (K)	258.75	2.00
NSE	27.65	1.06
EABL	287.00	0.04

Top Foreign Sells		
Stock	18-Sep-26	Foreign Sells (Kes. Mn)
KCB Group	87.00	-238.43
Safaricom	35.30	-139.80
Equity Group	98.50	-97.03
KenGen	10.70	-9.08
Stanbic Holdings	278.00	-6.33

Top Foreign Net Inflows (Kes. Mn)		
Stock	18-Sep-26	Net inflows
NSE	26.25	6.04
Co-op Bank Group	31.95	3.20
BK Group	54.75	2.93
Centum	18.50	2.19
BAT Kenya	547.00	1.07

Top Foreign Net Outflows (Kes. Mn)		
Stock	18-Sep-26	Net Outflows
Safaricom	35.20	-270.34
Equity Group	96.00	-166.50
KCB Group	84.25	-154.13
Stanbic Holdings	279.75	-82.11
I&M Group	79.25	-19.21

MARKET SUMMARY

Stock	17-Sep-26	18-Sep-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.60	27.05	-1.99%	31.95%	0.37	0.00%	0.00%
Kakuzi Plc	420.25	437.50	4.10%	8.83%	5.96	3.66%	3.66%
Kapchorua Tea	331.25	334.75	1.06%	44.60%	0.85	8.96%	0.00%
Limuru Tea	535.00	535.00	0.00%	16.30%	0.00	0.00%	0.00%
Sasini Plc	24.05	23.80	-1.04%	33.33%	0.27	0.00%	0.00%
Williamson Tea Kenya	154.25	153.50	-0.49%	2.68%	1.63	9.77%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	242.25	258.75	6.81%	407.35%	3.39	1.32%	1.21%
BANKING							
ABSA Bank Kenya	30.00	31.10	3.67%	25.91%	20.57	6.59%	5.95%
BK Group	54.75	55.00	0.46%	29.41%	3.45	8.60%	8.53%
DTB Group	169.25	179.50	6.06%	56.77%	19.75	5.01%	5.01%
Equity Group	96.00	98.50	2.60%	47.57%	221.97	5.84%	5.84%
Family Bank	28.15	27.95	-0.71%	55.28%	12.35	4.29%	0.00%
HF Group	11.50	11.40	-0.87%	14.46%	2.39	0.00%	0.00%
I&M Group	79.25	80.25	1.26%	89.05%	28.77	4.67%	4.67%
KCB Group	84.25	87.00	3.26%	32.32%	476.47	8.05%	3.45%
NCBA Group	84.25	86.25	2.37%	2.68%	5.87	8.23%	5.33%
Stanbic Holdings	279.75	278.00	-0.63%	40.58%	19.69	8.04%	6.67%
Stan Chart Bank	331.25	330.75	-0.15%	11.27%	4.28	9.37%	6.95%
Co-op Bank Group	31.95	34.80	8.92%	45.30%	147.59	7.18%	4.31%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.01	1.02	0.99%	-25.55%	0.21	0.00%	0.00%
Express Kenya	7.02	7.20	2.56%	-2.70%	0.05	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.70	5.62	-1.40%	59.21%	1.83	0.00%	0.00%
Longhorn Publishers	2.82	2.73	-3.19%	-5.86%	0.01	0.00%	0.00%
Nairobi Business V.	1.23	1.26	2.44%	-14.29%	0.04	0.00%	0.00%
Nation Media Group	14.85	14.85	0.00%	28.57%	0.14	0.00%	0.00%
Sameer Africa	16.45	16.50	0.30%	15.79%	0.16	0.00%	0.00%

Standard Group	6.28	5.88	-6.37%	-2.65%	0.05	0.00%	0.00%
TPS Eastern Africa	16.45	17.70	7.60%	20.41%	0.05	1.98%	0.00%
Uchumi Supermarket	1.22	1.19	-2.46%	15.53%	0.54	0.00%	0.00%
WPP Scangroup	1.98	2.01	1.52%	-21.18%	0.07	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.00	59.50	0.85%	9.17%	0.06	5.04%	5.04%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	112.50	117.75	4.67%	60.20%	0.16	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.05	10.70	6.47%	16.56%	21.57	7.01%	7.01%
Kenya Pipeline Co.	9.00	9.00	0.00%	-1.10%	3.09	0.00%	0.00%
Kenya Power Ord.	21.85	22.75	4.12%	67.28%	51.54	6.59%	6.59%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.85	46.20	5.36%	19.84%	0.34	7.47%	0.00%
Umeme Ltd	5.52	5.56	0.72%	-28.90%	0.30	0.00%	0.00%
INSURANCE							
Britam Plc	17.50	17.50	0.00%	92.31%	75.14	0.00%	0.00%
CIC Insurance	4.71	4.69	-0.42%	2.63%	2.50	0.00%	2.77%
Jubilee Holdings	393.50	400.25	1.72%	19.48%	1.23	0.50%	0.00%
Kenya Re	3.87	4.09	5.68%	35.88%	19.30	3.67%	0.00%
Liberty Kenya	9.18	9.36	1.96%	-7.33%	0.04	5.34%	0.00%
Sanlam Kenya	10.15	10.40	2.46%	22.93%	0.19	0.00%	0.00%
INVESTMENT							
Centum	18.50	18.20	-1.62%	31.41%	3.89	4.29%	0.00%
Home Afrika	1.07	1.08	0.93%	-19.40%	0.09	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	7.26	7.04	-3.03%	-14.36%	0.09	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	26.25	27.65	5.33%	36.54%	4.01	3.62%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	184.25	193.50	5.02%	52.36%	0.34	6.64%	0.00%
BAT Kenya	547.00	558.00	2.01%	21.57%	2.98	12.54%	10.75%
Carbacid Investments	38.55	38.55	0.00%	31.35%	2.73	5.19%	0.00%
EABL	295.75	287.00	-2.96%	9.13%	2.29	1.39%	1.39%
Flame Tree Group	1.86	1.97	5.91%	25.48%	0.07	0.00%	0.00%
Africa Mega Agricornp	306.00	281.75	-7.92%	299.65%	0.35	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	38.70	39.25	1.42%	69.18%	0.29	0.00%	0.00%
Shri Krishna Overseas	17.60	16.00	-9.09%	96.08%	1.10	0.00%	0.00%
TELECOMMUNICATION							

Safaricom	35.20	35.30	0.28%	24.51%	462.41	5.67%	2.41%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5200.00	5390.00	3.65%	-0.09%	1.61	0.00%	0.00%
Satrix MSCI World F.	943.00	963.00	2.12%	10.56%	0.92	0.00%	0.00%

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