

Market Indicators: The equities market closed lower today, with all major indices extending their bearish trend. NASI, NSE 10, NSE 20, NSE 25, and Banking indices declined by 0.98%, 0.70%, 2.70%, 1.14% and 1.84%, to close at 235.26, 2570.00, 4084.15, 6,594.84, and 268.92, respectively.

Trading Activity: Trading activity improved, with equity turnover increasing by 151.34% to Kes. 3.55Bn, from Kes. 1.41Bn in the previous session. Volumes traded rose by 64.13% 61.18Mn shares, while secondary market bond turnover declined by 32.88% to Kes. 5.64Bn.

Gainers/Losers: EABL was the day's top gainer, rising by 3.32%, followed by Standard Group (+3.29%), and Crown Paints (+1.28%). On the downside, Africa Mega Agricorn led the losers, declining by 9.93%, followed by Car & General (-8.93%) and Flame Tree Group (-8.82%).

Top Movers: EABL dominated trading activity with a market turnover of Kes. 1.57Bn followed by Safaricom (Kes. 632.90Mn) and I&M Group (Kes. 266.33Mn).

Foreign Participation: Foreign investors were net sellers, with net outflows of Kes. 704.14Mn, up from net outflows of Kes. 333.01Mn in the previous session. This was driven by a 57.84% increase in foreign purchases to Kes. 91.85Mn, alongside a 103.47% surge in foreign sales to Kes. 795.99Mn.

NSE recorded the largest foreign net inflows at Kes. 6.04Mn, followed by Co-op Bank Group (Kes. 3.20Mn) and BK Group (Kes. 2.93Mn). On the selling side, Safaricom registered the largest foreign net outflow at Kes. 270.34Mn, followed by Equity Group (Kes. 166.50Mn) and KCB Group (Kes. 154.13Mn).

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
E.A Portland Cement	Final	1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Centum Investment		0.78	21-Oct-26	18-Dec-26
KenGen		0.75	29-Oct-26	21-Jan-27
BAT	Interim	10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26
SCBK		8.50	10-Sep-26	24-Sep-26
Absa		0.50	18-Sep-26	15-Oct-26
BOC Kenya		4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26
Jubilee Holdings		2.00	07-Sep-26	08-Oct-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	237.59	235.26	-0.98%
NSE 10	2588.24	2570.00	-0.70%
NSE 20	4197.46	4084.15	-2.70%
NSE 25	6670.88	6594.84	-1.14%
Bank Index	273.95	268.92	-1.84%
Market Capitalization (Bn)	3987.24	3948.20	-0.98%
Shares Traded (Mn)	37.27	61.18	64.13%
Equities Turnover (Mn)	1410.79	3545.91	151.34%
Bond Turnover (Bn)	8.40	5.64	-32.88%
Foreign Buys	58.19	91.85	57.84%
Foreign Sales	391.20	795.99	103.47%
Net foreign flows	-333.01	-704.14	111.45%

Top Movers	Share Price		
Stock	16-Sep-26	17-Sep-26	Mkt Turnover (Kes. Mn)
EABL	286.25	295.75	1566.88
Safaricom	35.10	35.20	632.90
I&M Group	79.50	79.25	266.33
KCB Group	84.25	84.25	260.81
Equity Group	96.25	96.00	240.62
Britam Plc	19.00	17.50	181.86

Top Gainers	Share Price		
Stock	16-Sep-26	17-Sep-26	%Change
EABL	286.25	295.75	3.32%
Standard Group	6.08	6.28	3.29%
Eaagads	27.25	27.60	1.28%
Umeme Ltd	5.48	5.52	0.73%
Liberty Kenya	9.12	9.18	0.66%

Top Losers	Price		
Stock	16-Sep-26	17-Sep-26	%Change
Africa Mega Agricornp	339.75	306.00	-9.93%
Car & General (K)	266.00	242.25	-8.93%
Flame Tree Group	2.04	1.86	-8.82%
Britam Plc	19.00	17.50	-7.89%
HF Group	12.45	11.50	-7.63%

Top Foreign Buys		
Stock	17-Sep-26	Foreign Buys (Kes. Mn)
Safaricom	35.20	75.91
NSE	26.25	6.04
Co-op Bank Group	31.95	3.20
BK Group	54.75	2.93
Centum	18.50	2.19

Top Foreign Sells		
Stock	17-Sep-26	Foreign Sells (Kes. Mn)
Safaricom	35.20	346.25
Equity Group	96.00	166.55
KCB Group	84.25	154.14
Stanbic Holdings	279.75	82.11
I&M Group	79.25	19.21

Top Foreign Net Inflows (Kes. Mn)		
Stock	17-Sep-26	Net inflows
NSE	26.25	6.04
Co-op Bank Group	31.95	3.20
BK Group	54.75	2.93
Centum	18.50	2.19
BAT Kenya	547.00	1.07

Top Foreign Net Outflows (Kes. Mn)		
Stock	17-Sep-26	Net Outflows
Safaricom	35.20	-270.34
Equity Group	96.00	-166.50
KCB Group	84.25	-154.13
Stanbic Holdings	279.75	-82.11
I&M Group	79.25	-19.21

MARKET SUMMARY

Stock	16-Sep-26	17-Sep-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.25	27.60	1.28%	34.63%	0.03	0.00%	0.00%
Kakuzi Plc	423.25	420.25	-0.71%	4.54%	0.41	3.81%	3.81%
Kapchorua Tea	335.50	331.25	-1.27%	43.09%	0.81	9.06%	0.00%
Limuru Tea	535.00	535.00	0.00%	16.30%	0.00	0.00%	0.00%
Sasini Plc	24.55	24.05	-2.04%	34.73%	0.16	0.00%	0.00%
Williamson Tea Kenya	160.25	154.25	-3.74%	3.18%	1.79	9.72%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	266.00	242.25	-8.93%	375.00%	6.86	1.41%	1.29%
BANKING							
ABSA Bank Kenya	31.25	30.00	-4.00%	21.46%	22.11	6.83%	6.17%
BK Group	58.75	54.75	-6.81%	28.82%	4.13	8.64%	8.57%
DTB Group	182.25	169.25	-7.13%	47.82%	18.33	5.32%	5.32%
Equity Group	96.25	96.00	-0.26%	43.82%	240.62	5.99%	5.99%
Family Bank	29.35	28.15	-4.09%	56.39%	4.29	4.26%	0.00%
HF Group	12.45	11.50	-7.63%	15.46%	8.62	0.00%	0.00%
I&M Group	79.50	79.25	-0.31%	86.69%	266.33	4.73%	4.73%
KCB Group	84.25	84.25	0.00%	28.14%	260.81	8.31%	3.56%
NCBA Group	87.50	84.25	-3.71%	0.30%	3.52	8.43%	5.46%
Stanbic Holdings	281.25	279.75	-0.53%	41.47%	105.70	7.99%	6.63%
Stan Chart Bank	329.50	331.25	0.53%	11.44%	4.39	9.36%	6.94%
Co-op Bank Group	33.55	31.95	-4.77%	33.40%	61.53	7.82%	4.69%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.01	1.01	0.00%	-26.28%	0.21	0.00%	0.00%
Express Kenya	7.24	7.02	-3.04%	-5.14%	0.21	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.68	5.70	0.35%	61.47%	10.99	0.00%	0.00%
Longhorn Publishers	2.92	2.82	-3.42%	-2.76%	0.02	0.00%	0.00%
Nairobi Business V.	1.27	1.23	-3.15%	-16.33%	0.04	0.00%	0.00%
Nation Media Group	15.25	14.85	-2.62%	28.57%	0.86	0.00%	0.00%
Sameer Africa	17.40	16.45	-5.46%	15.44%	0.56	0.00%	0.00%
Standard Group	6.08	6.28	3.29%	3.97%	0.02	0.00%	0.00%
TPS Eastern Africa	17.25	16.45	-4.64%	11.90%	0.20	2.13%	0.00%
Uchumi Supermarket	1.23	1.22	-0.81%	18.45%	0.59	0.00%	0.00%
WPP Scangroup	2.03	1.98	-2.46%	-22.35%	0.04	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.75	59.00	-4.45%	8.26%	0.05	5.08%	5.08%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	116.50	112.50	-3.43%	53.06%	0.28	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.60	10.05	-5.19%	9.48%	25.74	7.46%	7.46%
Kenya Pipeline Co.	9.00	9.00	0.00%	-1.10%	3.36	0.00%	0.00%
Kenya Power Ord.	21.95	21.85	-0.46%	60.66%	72.25	1.37%	5.03%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	46.35	43.85	-5.39%	13.75%	0.80	7.87%	0.00%
Umeme Ltd	5.48	5.52	0.73%	-29.41%	0.41	0.00%	0.00%
INSURANCE							
Britam Plc	19.00	17.50	-7.89%	92.31%	181.86	0.00%	0.00%
CIC Insurance	4.71	4.71	0.00%	3.06%	6.61	0.00%	2.76%
Jubilee Holdings	411.50	393.50	-4.37%	17.46%	0.55	0.51%	0.00%
Kenya Re	4.14	3.87	-6.52%	28.57%	7.89	3.88%	0.00%
Liberty Kenya	9.12	9.18	0.66%	-9.11%	0.10	5.45%	0.00%
Sanlam Kenya	10.40	10.15	-2.40%	19.98%	0.30	0.00%	0.00%
INVESTMENT							
Centum	18.70	18.50	-1.07%	33.57%	2.57	4.22%	0.00%
Home Afrika	1.11	1.07	-3.60%	-20.15%	0.87	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.01	0.00%	0.00%
Olympia Capital	7.74	7.26	-6.20%	-11.68%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	27.25	26.25	-3.67%	29.63%	8.71	3.81%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	195.25	184.25	-5.63%	45.08%	0.80	6.97%	0.00%
BAT Kenya	551.00	547.00	-0.73%	19.17%	3.43	12.80%	10.97%
Carbacid Investments	40.80	38.55	-5.51%	31.35%	2.73	5.19%	0.00%
EABL	286.25	295.75	3.32%	12.45%	1566.88	1.35%	1.35%
Flame Tree Group	2.04	1.86	-8.82%	18.47%	0.50	0.00%	0.00%
Africa Mega Agricorp	339.75	306.00	-9.93%	334.04%	0.16	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	40.90	38.70	-5.38%	66.81%	1.58	0.00%	0.00%
Shri Krishna Overseas	17.50	17.60	0.57%	115.69%	0.07	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	35.10	35.20	0.28%	24.16%	632.90	5.68%	2.41%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5200.00	5200.00	0.00%	-3.61%	0.37	0.00%	0.00%
Satrix MSCI World F.	959.00	943.00	-1.67%	8.27%	0.90	0.00%	0.00%

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