

Market Indicators: The equities market closed the week on a weaker note, declining for the fifth consecutive session, with all major indices recording losses. NASI, NSE 10, NSE 20, NSE 25, and the banking index declined by 1.14%, 0.52%, 0.59%, 0.68%, and 0.72% to 244.72, 2714.48, 4341.24, 6956.72, and 289.67, respectively. While market capitalization declined by 1.13% to Kes. 4.11Trn.

Trading Activity: Trading activity softened, with equity turnover declining by 31.25% to Kes. 1.54Bn from Kes. 2.23Bn in the previous session despite an 8.95% increase in shares traded to 33.72Mn shares. While secondary bond market turnover declined by 27.69% to Kes. 9.7Bn.

Gainers/Losers: Africa Mega Agricorp led the top gainers' chart for the fourth consecutive session of the week after rallying 7.99%, followed by Olympia Capital (+7.65%) and Car & General (+5.48%). On the downside, Uchumi Supermarket led the losers after shedding 6.11%, followed by NBV (-4.58%) and Stanbic Holdings (-4.08%).

Top Movers: Equity Group remained the most actively traded counter during the day, posting a market turnover of Kes. 507.40Mn, followed by Safaricom (Kes. 487.44Mn), and BK Group (Kes. 164.38Mn).

Foreign Participation: Foreign investors remained net sellers, with a net outflow position of Kes. 89.82Mn up from a net outflow position of Kes. 10.88Mn in the previous session. This was driven by a 19.83% rise in foreign purchases to Kes. 648.31Mn, alongside a 33.75% increase in foreign sales to Kes. 738.13Mn. Equity Group recorded the largest foreign net inflows at Kes. 105.93Mn, followed by NCBA Group (Kes. 0.18Mn) and Jubilee Holdings (Kes. 0.18Mn). On the selling side, Safaricom posted the largest foreign net outflows at Kes. 177.84Mn, followed by KCB Group (Kes. 7.33Mn) and KenGen (Kes. 4.38Mn).

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
E.A Portland Cement	Final	1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
KenGen		0.75	29-Oct-26	21-Jan-27
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26
Car & General		1.00	03-Sep-26	10-Sep-26
SCBK		8.50	10-Sep-26	24-Sep-26
Absa		0.50	18-Sep-26	15-Oct-26
BOC Kenya		4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26
Jubilee Holdings		2.00	07-Sep-26	08-Oct-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	247.53	244.72	-1.14%
NSE 10	2728.54	2714.48	-0.52%
NSE 20	4366.90	4341.24	-0.59%
NSE 25	7004.63	6956.72	-0.68%
Bank Index	291.78	289.67	-0.72%
Market Capitalization (Bn)	4154.08	4106.97	-1.13%
Shares Traded (Mn)	30.95	33.72	8.95%
Equities Turnover (Mn)	2233.15	1535.24	-31.25%
Bond Turnover (Bn)	13.47	9.74	-27.69%
Foreign Buys	541.02	648.31	19.83%
Foreign Sales	551.89	738.13	33.75%
Net foreign flows	-10.88	-89.82	725.55%

Top Movers	Share Price		
Stock	10-Sep-26	11-Sep-26	Mkt Turnover (Kes. Mn)
Equity Group	102.00	102.00	507.40
Safaricom	36.20	35.20	487.44
BK Group	61.25	60.00	164.38
DTB Group	190.00	185.25	152.08
I&M Group	77.75	79.25	41.92
KCB Group	94.25	94.00	35.28

Top Gainers	Share Price		
Stock	10-Sep-26	11-Sep-26	%Change
Africa Mega Agricorp	303.50	327.75	7.99%
Olympia Capital	7.58	8.16	7.65%
Car & General (K)	269.25	284.00	5.48%
E.A.Portland Cement	116.00	121.75	4.96%
TPS Eastern Africa	17.90	18.75	4.75%

Top Losers	Price		
Stock	10-Sep-26	11-Sep-26	%Change
Uchumi	1.31	1.23	-6.11%
Nairobi Business V	1.31	1.25	-4.58%
Stanbic Holdings	294.25	282.25	-4.08%
Eaagads	29.50	28.50	-3.39%
Standard Group	6.32	6.12	-3.16%

Top Foreign Buys		
Stock	11-Sep-26	Foreign Buys (Kes. Mn)
Equity Group	102.00	348.53
BK Group	60.00	163.28
Safaricom	35.20	135.99
NCBA Group	90.25	0.18
Jubilee Holdings	412.75	0.18

Top Foreign Sells		
Stock	11-Sep-26	Foreign Sells (Kes. Mn)
Safaricom	35.20	313.83
Equity Group	102.00	242.60
BK Group	60.00	163.70
KCB Group	94.00	7.33
KenGen	11.00	4.38

Top Foreign Net Inflows (Kes. Mn)		
Stock	11-Sep-26	Net inflows
Equity Group	102.00	105.93
NCBA Group	90.25	0.18
Jubilee Holdings	412.75	0.18
Sanlam Kenya	10.50	0.06
Car & General (K)	284.00	0.06

Top Foreign Net Outflows (Kes. Mn)		
Stock	11-Sep-26	Net Outflows
Safaricom	35.20	-177.84
KCB Group	94.00	-7.33
KenGen	11.00	-4.38
Absa NewGold ETF	5290.00	-2.42
Kenya Power	22.45	-2.18

MARKET SUMMARY

Stock	10-Sep-26	11-Sep-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	29.50	28.50	-3.39%	39.02%	0.29	0.00%	0.00%
Kakuzi Plc	425.00	425.00	0.00%	5.72%	4.33	3.76%	3.76%
Kapchorua Tea	342.50	342.25	-0.07%	47.84%	0.08	8.77%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.04	0.00%	0.00%
Sasini Plc	24.25	24.85	2.47%	39.22%	0.29	0.00%	0.00%
Williamson Tea Kenya	163.00	164.00	0.61%	9.70%	1.03	9.15%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	269.25	284.00	5.48%	456.86%	2.52	1.20%	1.10%
BANKING							
ABSA Bank Kenya	33.60	33.50	-0.30%	35.63%	9.72	6.12%	5.52%
BK Group	61.25	60.00	-2.04%	41.18%	164.38	7.88%	7.82%
DTB Group	190.00	185.25	-2.50%	61.79%	152.08	4.86%	4.86%
Equity Group	102.00	102.00	0.00%	52.81%	507.40	5.64%	5.64%
Family Bank	29.10	28.85	-0.86%	60.28%	9.41	4.16%	0.00%
HF Group	12.65	12.60	-0.40%	26.51%	17.50	0.00%	0.00%
I&M Group	77.75	79.25	1.93%	86.69%	41.92	4.73%	4.73%
KCB Group	94.25	94.00	-0.27%	42.97%	35.28	7.45%	3.19%
NCBA Group	90.25	90.25	0.00%	7.44%	2.69	7.87%	5.10%
Stanbic Holdings	294.25	282.25	-4.08%	42.73%	0.41	7.92%	6.57%
Stan Chart Bank	349.75	341.50	-2.36%	14.89%	2.91	9.08%	6.73%
Co-op Bank Group	37.85	37.15	-1.85%	55.11%	12.14	6.73%	4.04%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.02	1.03	0.98%	-24.82%	0.66	0.00%	0.00%
Express Kenya	7.14	7.22	1.12%	-2.43%	0.05	0.00%	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.72	5.70	-0.35%	61.47%	5.49	0.00%	0.00%
Longhorn Publishers Plc	2.70	2.67	-1.11%	-7.93%	0.11	0.00%	0.00%
Nairobi Business Ventures	1.31	1.25	-4.58%	-14.97%	0.08	0.00%	0.00%
Nation Media Group	16.00	16.05	0.31%	38.96%	0.37	0.00%	0.00%
Sameer Africa	18.00	18.20	1.11%	27.72%	0.05	0.00%	0.00%
Standard Group	6.32	6.12	-3.16%	1.32%	0.10	0.00%	0.00%
TPS Eastern Africa	17.90	18.75	4.75%	27.55%	0.69	1.87%	0.00%
Uchumi Supermarket	1.31	1.23	-6.11%	19.42%	0.46	0.00%	0.00%
WPP Scangroup	2.02	2.04	0.99%	-20.00%	0.03	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	63.25	62.75	-0.79%	15.14%	0.09	0.00%	0.00%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	116.00	121.75	4.96%	65.65%	0.07	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.95	11.00	0.46%	19.83%	23.49	75.00%	6.82%
Kenya Pipeline Company	9.00	9.00	0.00%	-1.10%	2.18	0.00%	0.00%
Kenya Power Ord.	22.05	22.45	1.81%	65.07%	13.03	1.34%	4.90%
Kenya Power Pref 4	5.26	5.26	0.00%	5.20%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	49.75	49.60	-0.30%	28.66%	0.25	6.96%	0.00%
Umeme Ltd	6.12	6.10	-0.33%	-21.99%	0.21	0.00%	0.00%
INSURANCE							
Britam Plc	20.75	20.90	0.72%	129.67%	11.48	0.00%	0.00%
CIC Insurance	4.68	4.58	-2.14%	0.22%	0.77	0.00%	2.84%
Jubilee Holdings	414.00	412.75	-0.30%	23.21%	0.28	0.48%	0.00%
Kenya Re	4.37	4.35	-0.46%	44.52%	5.57	3.45%	0.00%
Liberty Kenya	9.52	9.38	-1.47%	-7.13%	0.05	5.33%	0.00%
Sanlam Kenya	10.70	10.50	-1.87%	24.11%	0.11	0.00%	0.00%
INVESTMENT							
Centum	18.70	18.85	0.80%	36.10%	1.90	4.14%	0.00%
Home Afrika	1.12	1.12	0.00%	-16.42%	0.50	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.58	8.16	7.65%	-0.73%	0.05	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	28.15	28.75	2.13%	41.98%	3.61	3.48%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	196.75	192.00	-2.41%	51.18%	0.68	6.69%	0.00%
BAT Kenya	558.00	560.00	0.36%	22.00%	1.36	12.50%	10.71%
Carbacid Investments	42.40	42.00	-0.94%	43.10%	0.46	4.76%	0.00%
EABL	286.00	290.50	1.57%	10.46%	10.66	1.38%	1.38%
Flame Tree Group	2.13	2.19	2.82%	39.49%	0.06	0.00%	0.00%
Africa Mega Agricorp Plc	303.50	327.75	7.99%	364.89%	0.49	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	40.65	40.25	-0.98%	73.49%	1.11	0.00%	0.00%
Shri Krishna Overseas	16.15	15.75	-2.48%	93.01%	0.59	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	36.20	35.20	-2.76%	24.16%	487.44	5.68%	2.41%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5415.00	5290.00	-2.31%	-1.95%	2.81	0.00%	0.00%
Satrix MSCI World F. ETF	973.00	966.00	-0.72%	10.91%	0.43	0.00%	0.00%

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973
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Sales and Dealing Team

Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993