KINGDOM SECURITIES LIMITED

A Subsidiary of the Co-operative Bank of Kenya Ltd

WEEKLY EQUITIES MARKET WRAP

Week ending 7th August 2026

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EQUITIES PULSE

Market Indicators: The NSE recorded a mixed performance during the week with all indices gaining except NSE20. NASI declined 1.17% to 235.08, while the NSE 10, NSE 25, and Banking indices fell by 0.76%, 0.46%, and 0.16% to 2529.31, 6540.78, and 269.02 respectively. In contrast, the NSE 20 gained 0.43% to 4,111.14, supported by gains in select large-cap counters. Consequently, market capitalization declined 1.17% to Kes. 3.95Trn.

Trading Activity: Trading activity improved during the week, with equity turnover increasing by 15.44% to Kes. 4.15Bn, compared to Kes. 3.59Bn in the previous week.

Gainers/Losers: Shri Krishna was the week's top gainer, advancing 29.17%, followed by Sameer Africa (+15.92%) and Home Afrika (+13.33%). On the downside, Kapchorua Tea led the losers, declining 9.59%, followed by Williamson Tea (-7.81%) and Kenya Re (-3.96).

Top Movers: Safaricom dominated trading activity during the week, recording a market turnover of Kes. 1.66Bn, followed by Equity Group (Kes. 542.32Mn) and Co-op Bank (Kes. 508.17Mn).

Foreign Participation: Foreign investors remained net sellers during the week, with the largest net outflows recorded in EABL at Kes. 59.59Mn, followed by Equity Group (Kes. 32.03Mn) and Eaagads (Kes. 0.35Mn). On the other hand, notable net inflows were recorded in Safaricom (Kes. 401.65Mn), KCB Group (Kes. 49.88Mn), and DTB Group (Kes. 31.23Mn).

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-26	31-Oct-26
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26

KINGDOM SECURITIES

Weekly Equities Market Wrap
Week 32 2026

WEEKLY SUMMARY TABLES

Market Indicators			
Indicator	31-Jul	07-Aug	%Change
NASI	237.86	235.08	-1.17%
NSE 10	2548.58	2529.31	-0.76%
NSE 20	4093.51	4111.14	0.43%
NSE 25	6571.20	6540.78	-0.46%
Bank Index	269.44	269.02	-0.16%
Market Capitalization (Bn)	3991.85	3945.10	-1.17%
Total Shares Traded (Mn)	27.02	13.72	-49.23%
Total Equities Turnover (Mn)	909.61	335.47	-63.12%

Top Movers			
Stock	Share Price 31-Jul	Share Price 07-Aug	Mkt Turnover (Kes. Mn)
Safaricom	36.50	35.10	1663.65
Equity Group	86.75	85.25	542.32
Co-op Bank Group	34.85	35.80	508.17
EABL	279.75	285.00	183.13
KCB Group	86.00	84.75	175.98
DTB Group	152.50	154.25	119.02

Top Gainers			
Stock	Share Price 31-Jul	Share Price 07-Aug	W/W %Change
Shri Krishna	10.80	13.95	29.17%
Sameer Africa	16.65	19.30	15.92%
Home Afrika	1.05	1.19	13.33%
Car & General (K)	156.50	177.25	13.26%
Centum	16.05	17.80	10.90%

Top Losers			
Stock	Share Price 31-Jul	Share Price 07-Aug	W/W %Change
Kapchorua Tea	375.25	339.25	-9.59%
Williamson Tea Kenya	169.75	156.50	-7.81%
Kenya Re	3.79	3.64	-3.96%
Safaricom	36.50	35.10	-3.84%
Express Kenya	7.08	6.82	-3.67%

Top Foreign Buys		
Stock	Share Price 07-Aug	Foreign Buys (Kes. Mn)
Safaricom	35.10	882.36
Equity Group	85.25	109.70
EABL	285.00	61.81
DTB Group	154.25	10.41
TPS Eastern Africa	16.30	8.48

Top Foreign Sales		
Stock	Share Price 07-Aug	Foreign Sells (Kes. Mn)
Safaricom	35.10	1284.02
Equity Group	85.25	77.67
KCB Group	84.75	50.00
DTB Group	154.25	41.63
Kenya Power Ord.	20.85	24.61

Top Foreign Net Inflows		
Stock	Share Price 07-Aug	Net inflows (Kes. Mn)
EABL	285.00	59.59
Equity Group	85.25	32.03
Eaagads	0.00	0.35
TPS Eastern Africa	16.30	0.32
Williamson Tea	156.50	0.15

Top Foreign Net Outflows		
Stock	Share Price 07-Aug	Net Outflows (Kes. Mn)
Safaricom	35.10	-401.65
KCB Group	84.75	-49.88
DTB Group	154.25	-31.23
Kenya Power Ord.	20.85	-24.56
BAT Kenya	551.00	-16.68

CORPORATE HIGHLIGHTS

Corporate activity remained robust during the week, with East African Breweries (EABL), NCBA Group, and Stanbic Holdings releasing their financial results, reflecting strong earnings momentum across the banking and manufacturing sectors.

NCBA Group reported strong 1H2026 results, with total operating income rising 15.1% y/y to Kes. 40.68Bn, while profit before tax increased 14.3% to Kes. 15.49Bn. The Board declared an interim dividend of Kes. 3.75 per share, representing a 50.0% increase from Kes. 2.50 paid in 1H2025.

Read the detailed report here.

Stanbic Holdings Plc released Stanbic Holdings Plc reported a relatively stable 1H2026 performance, with total operating income increasing 1.7% y/y to Kes. 19.38Bn, while profit before tax rose 8.3% to Kes. 9.09Bn, supported by lower loan loss provisions. The Board declared an interim dividend of Kes. 1.64 per share, down 56.8% from Kes. 3.80 paid in 1H2025.

Read the detailed report here

East African Breweries Plc (EABL) reported a strong FY2026 performance, with net sales rising 13.0% y/y to Kes. 146.0Bn, while profit before tax increased 43.2% to Kes. 27.66Bn. The Board recommended a final dividend of Kes. 8.70 per share, bringing the total dividend for FY2026 to Kes. 12.70 per share, up 58.8% from Kes. 8.00 paid in FY2025.

GLOBAL MARKET HIGHLIGHTS

Global Inflation and Monetary Policy: Global inflationary pressures remained elevated during the week, amid renewed tensions around the Strait of Hormuz, which remained effectively closed. Euro Area inflation rose to 2.9% in July from 2.8% in June, driven largely by higher energy prices, while core inflation increased to 2.5%. Meanwhile, the J.P. Morgan Global Composite PMI edged up to 52.6 in July, signalling continued resilience in global economic activity. The U.S. Dollar Index strengthened marginally by 0.07% during the week.

Sentiment remained cautious, as renewed energy-price pressures raised concerns over the inflation outlook despite resilient global economic activity.

International oil prices: International oil prices declined during the week, with Murban crude oil prices falling to USD 72.54 per barrel on August 6 from USD 78.24 per barrel on July 30, despite heightened tensions in the Middle East. Meanwhile, spot gold prices rose to USD 4,240.41 per ounce from USD 4,102.40, reflecting increased demand for safe-haven assets.

Sentiment remained cautious amid geopolitical uncertainty, with stronger demand for safe-haven assets.

APPENDIX

Stock	Share Price 31-Jul	Share Price 07-Aug	W/W %Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.45	29.10	2.28%	41.95%	1.09	0.00%	0.00%
Kakuzi Plc	425.25	433.75	2.00%	7.90%	0.68	3.69%	3.69%
Kapchorua Tea	375.25	339.25	-9.59%	46.54%	5.25	8.84%	0.00%
Limuru Tea	538.00	525.00	-2.42%	14.13%	0.09	0.00%	0.00%
Sasini Plc	24.30	24.05	-1.03%	34.73%	2.15	0.00%	0.00%
Williamson Tea Kenya	169.75	156.50	-7.81%	4.68%	16.69	9.58%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	156.50	177.25	13.26%	247.55%	14.65	1.93%	1.76%
BANKING							
ABSA Bank Kenya	33.30	33.40	0.30%	35.22%	69.89	6.14%	5.54%
BK Group	59.75	60.00	0.42%	41.18%	2.84	7.88%	7.82%
DTB Group	152.50	154.25	1.15%	34.72%	119.02	5.83%	5.83%
Equity Group	86.75	85.25	-1.73%	27.72%	542.32	6.74%	6.74%
Family Bank	31.45	31.25	-0.64%	20.19%	26.16	3.84%	0.00%
HFCB	12.70	12.60	-0.79%	26.51%	26.16	0.00%	0.00%
I&M Group	67.75	68.25	0.74%	60.78%	36.26	5.49%	5.49%
KCB Group	86.00	84.75	-1.45%	28.90%	175.98	8.26%	0.00%
NCBA Group	90.00	92.00	2.22%	9.52%	118.04	7.72%	4.08%
Stanbic Holdings	291.50	284.00	-2.57%	43.62%	30.45	7.87%	0.58%
Stan Chart Bank	337.75	339.00	0.37%	14.05%	25.88	9.14%	6.78%
Co-op Bank Group	34.85	35.80	2.73%	49.48%	508.17	6.98%	4.19%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.02	1.00	-1.96%	-27.01%	4.74	0.00%	0.00%
Express Kenya	7.08	6.82	-3.67%	-7.84%	0.21	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.56	5.50	-1.08%	55.81%	22.69	0.00%	0.00%
Longhorn Publishers Plc	2.88	2.94	2.08%	1.38%	0.17	0.00%	0.00%
Nairobi Business V.	1.30	1.38	6.15%	-6.12%	0.18	0.00%	0.00%
Nation Media Group	12.65	13.35	5.53%	15.58%	1.77	0.00%	0.00%
Sameer Africa	16.65	19.30	15.92%	35.44%	7.79	0.00%	0.00%
Standard Group	5.92	6.14	3.72%	1.66%	0.05	0.00%	0.00%
TPS Eastern Africa	14.80	16.30	10.14%	10.88%	11.41	2.15%	0.00%
Uchumi Supermarket	1.57	1.68	7.01%	63.11%	3.37	0.00%	0.00%
WPP Scangroup	2.10	2.09	-0.48%	-18.04%	1.07	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	58.50	60.25	2.99%	10.55%	1.70	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	115.50	120.00	3.90%	63.27%	1.54	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.75	10.85	0.93%	18.19%	88.83	8.29%	8.29%
Kenya Pipeline Co.	9.10	9.10	0.00%	-33.09%	30.57	0.00%	0.00%
Kenya Power Ord.	20.95	20.85	-0.48%	317.00%	105.80	1.44%	5.28%
Kenya Power Pref 4	5.00	5.00	0.00%	-16.67%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	-84.44%	0.00	0.00%	0.00%
Total Energies Kenya	43.45	43.40	-0.12%	454.99%	4.07	7.95%	0.00%
Umeme Ltd	7.04	7.02	-0.28%	-23.53%		0.00%	0.00%
INSURANCE							
Britam Plc	17.40	18.45	6.03%	102.75%	9.75	0.00%	0.00%
CIC Insurance	4.74	4.74	0.00%	3.72%	7.84	0.00%	2.74%
Jubilee Holdings	376.75	405.50	7.63%	21.04%	2.98	0.49%	0.00%
Kenya Re	3.79	3.64	-3.96%	20.93%	24.28	4.12%	0.00%
Liberty Kenya	9.20	9.46	2.83%	-6.34%	0.86	5.29%	0.00%
Sanlam Kenya	9.46	9.58	1.27%	13.24%	7.62	0.00%	0.00%
INVESTMENT							
Centum	16.05	17.80	10.90%	28.52%	28.05	1.80%	0.00%
Home Afrika	1.05	1.19	13.33%	-11.19%	11.20	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	7.30	8.08	10.68%	-1.70%	0.48	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	25.35	25.05	-1.18%	23.70%	22.93	3.99%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	174.00	178.00	2.30%	40.16%	1.46	7.22%	0.00%
BAT Kenya	569.00	551.00	-3.16%	20.04%	43.27	12.70%	1.81%
Carbacid Investments	35.00	35.95	2.71%	22.49%	6.99	5.56%	0.00%
EABL	279.75	285.00	1.88%	8.37%	183.13	3.05%	3.05%
Flame Tree Group	1.87	1.93	3.21%	22.93%	0.31	0.00%	0.00%
Africa Mega Agricorp	117.75	124.75	5.94%	76.95%	0.18	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	32.90	33.60	2.13%	44.83%	0.70	0.00%	0.00%
Shri Krishna Overseas	10.80	13.95	29.17%	70.96%	0.34	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	36.50	35.10	-3.84%	23.81%	1663.65	5.70%	2.42%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
Trific	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4950.00	5065.00	2.32%	-6.12%	4.51	0.00%	0.00%
Satrix MSCI World F.	936.00	934.00	2.32%	481.52%	0.49	0.00%	0.00%

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