

Market Indicators: The equities market extended its gains, with NASI advancing by 0.85% to 248.38. The NSE 10, NSE 20 and NSE 25 also gained 0.50%, 0.49% and 0.46% to 2,693.40, 4,309.45 and 6,912.89, respectively, while the Banking Index rose marginally by 0.02% to 285.35. Consequently, market capitalization increased by 0.85% to Kes. 4.17Tn.

Trading Activity: Trading activity strengthened significantly, with equity turnover surging by 68.89% to Kes. 1.85Bn from Kes. 1.09Bn in the previous session, while traded volumes increased by 63.52% to 51.82Mn shares.

Gainers/Losers: Unga Group emerged as the day's top gainer, advancing 9.42%, followed by BK Group (+6.80%) and Nation Media Group (+5.93%). Sameer Africa led the losers after shedding 8.12%, followed by Olympia Capital (-5.69%) and Car & General (K) (-4.78%).

Top Movers: Safaricom was the most actively traded counter, accounting for Kes. 1.41Bn in market turnover, followed by Equity Group (Kes. 118.40Mn) and KCB Group (Kes. 51.73Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 315.13Mn, narrowing from Kes. 446.77Mn in the previous session. Foreign purchases surged by 449.50% to Kes. 1.11Bn, while foreign sales increased by 120.11% to Kes. 1.43Bn, resulting in the net outflow. Safaricom recorded the largest net foreign outflow at Kes. 288.09Mn, followed by KCB Group (Kes. 20.93Mn) and Kenya Power (Kes. 18.33Mn). Conversely, Equity Group recorded the largest net foreign inflow at Kes. 17.78Mn.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
Car & General		1.00	03-Sep-26	10-Sep-26
SCBK		8.50	10-Sep-26	24-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26
Absa		0.50	18-Sep-26	15-Oct-26
BOC Kenya		4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	246.29	248.38	0.85%
NSE 10	2679.98	2693.40	0.50%
NSE 20	4288.55	4309.45	0.49%
NSE 25	6881.57	6912.89	0.46%
Bank Index	285.28	285.35	0.02%
Market Capitalization (Bn)	4133.19	4168.27	0.85%
Total Shares Traded (Mn)	31.69	51.82	63.52%
Equity Turnover (Mn)	1093.84	1847.33	68.89%
Bond Turnover (Bn)	28.82	0.00	-100.00%
Foreign Buys	202.88	1114.85	449.50%
Foreign Sales	649.65	1429.97	120.11%
Net foreign flows	-446.77	-315.13	-29.47%

Top Movers	Share Price		
Stock	27-Aug-26	28-Aug-26	Mkt Turnover (Kes. Mn)
Safaricom	37.05	37.85	1405.95
Equity Group	93.25	93.25	118.40
KCB Group	93.50	93.50	51.73
NSE	26.05	27.55	37.79
Kenya Power	21.80	22.10	35.01
Co-op Bank	37.10	37.25	33.52

Top Gainers	Share Price		
Stock	27-Aug-26	28-Aug-26	%Change
Unga Group	35.55	38.90	9.42%
BK Group	62.50	66.75	6.80%
Nation Media Group	12.65	13.40	5.93%
NSE	26.05	27.55	5.76%
Uchumi Supermarket	1.42	1.48	4.23%

Top Losers	Price		
Stock	27-Aug-26	28-Aug-26	%Change
Sameer Africa	19.70	18.10	-8.12%
Olympia Capital	8.44	7.96	-5.69%
Car & General (K)	246.00	234.25	-4.78%
E.A.Portland Cement	122.75	118.25	-3.67%
Sanlam Kenya	11.35	10.95	-3.52%

Top Foreign Buys		
Stock	28-Aug-26	Foreign Buys (Kes. Mn)
Safaricom	37.85	1032.88
Equity Group	93.25	77.09
EABL	279.25	2.86
Total Energies Kenya	48.70	1.47
Williamson Tea	156.25	0.27

Top Foreign Sells		
Stock	28-Aug-26	Foreign Sells (Kes. Mn)
Safaricom	37.85	1320.97
Equity Group	93.25	59.31
KCB Group	93.50	20.93
Kenya Power Ord.	22.10	18.36
NSE	27.55	5.51

Top Foreign Net Inflows (Kes. Mn)		
Stock	28-Aug-26	Net inflows
Equity Group	93.25	17.78
EABL	279.25	1.27
Total Energies Kenya	48.70	0.41
Williamson Tea Kenya	156.25	0.27
Kenya Re	3.94	0.03

Top Foreign Net Outflows (Kes. Mn)		
Stock	28-Aug-26	Net Outflows
Safaricom	37.85	-288.09
KCB Group	93.50	-20.93
Kenya Power Ord.	22.10	-18.33
NSE	27.55	-5.48
Car & General (K)	234.25	-1.34

MARKET SUMMARY

Stock	27-Aug-26	28-Aug-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.45	27.45	-3.51%	33.90%	0.03	0.00%	0.00%
Kakuzi Plc	432.75	431.50	-0.29%	7.34%	0.40	3.71%	3.71%
Kapchorua Tea	330.25	338.00	2.35%	46.00%	0.04	8.88%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.00	0.00%	0.00%
Sasini Plc	23.35	24.00	2.78%	34.45%	5.97	0.00%	0.00%
Williamson Tea Kenya	156.25	156.25	0.00%	4.52%	0.91	9.60%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	246.00	234.25	-4.78%	359.31%	19.35	1.46%	1.33%
BANKING							
ABSA Bank Kenya	34.20	34.25	0.15%	38.66%	9.25	5.99%	5.40%
BK Group	62.50	66.75	6.80%	57.06%	0.28	7.09%	7.03%
DTB Group	184.25	187.50	1.76%	63.76%	24.62	4.80%	4.80%
Equity Group	93.25	93.25	0.00%	39.70%	118.40	6.17%	6.17%
Family Bank	31.95	31.05	-2.82%	72.50%	7.65	3.86%	0.00%
HF Group	13.15	13.15	0.00%	32.03%	4.76	0.00%	0.00%
I&M Group	78.25	78.25	0.00%	84.33%	12.23	4.79%	4.79%
KCB Group	93.50	93.50	0.00%	42.21%	51.73	7.49%	3.21%
NCBA Group	90.75	90.50	-0.28%	7.74%	12.16	7.85%	5.08%
Stanbic Holdings	289.00	288.50	-0.17%	45.89%	0.39	7.75%	6.43%
Stan Chart Bank	335.25	334.50	-0.22%	12.53%	4.18	9.27%	6.88%
Co-op Bank Group	37.10	37.25	0.40%	55.53%	33.52	6.71%	4.03%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.02	1.06	3.92%	-22.63%	0.35	0.00%	0.00%
Express Kenya	7.24	7.22	-0.28%	-2.43%	0.02	0.00%	0.00%

Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.66	5.70	0.71%	61.47%	8.15	0.00%	0.00%
Longhorn Publishers	2.92	2.88	-1.37%	-0.69%	0.02	0.00%	0.00%
Nairobi Business Ventures	1.38	1.35	-2.17%	-8.16%	0.02	0.00%	0.00%
Nation Media Group	12.65	13.40	5.93%	16.02%	0.60	0.00%	0.00%
Sameer Africa	19.70	18.10	-8.12%	27.02%	0.18	0.00%	0.00%
Standard Group	6.20	6.26	0.97%	3.64%	0.01	0.00%	0.00%
TPS Eastern Africa	15.80	15.30	-3.16%	4.08%	0.03	2.29%	0.00%
Uchumi Supermarket	1.42	1.48	4.23%	43.69%	0.09	0.00%	0.00%
WPP Scangroup	2.05	2.03	-0.98%	-20.39%	0.08	0.00%	0.00%
						#DIV/o!	#DIV/o!

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	62.25	62.50	0.40%	14.68%	0.14	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	122.75	118.25	-3.67%	60.88%	0.25	0.00%	0.00%

ENERGY & PETROLEUM

KenGen	10.95	10.95	0.00%	19.28%	10.27	8.22%	8.22%
Kenya Pipeline Company	9.00	9.06	0.67%	-0.44%	3.40	0.00%	0.00%
Kenya Power Ord.	21.80	22.10	1.38%	62.50%	35.01	1.36%	4.98%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	48.00	48.70	1.46%	26.33%	6.28	7.08%	0.00%
Umeme Ltd	6.28	6.44	2.55%	-17.65%	0.27	0.00%	0.00%

INSURANCE

Britam Plc	18.60	18.60	0.00%	104.40%	1.52	0.00%	0.00%
CIC Insurance	4.81	4.80	-0.21%	5.03%	1.51	0.00%	2.71%
Jubilee Holdings	405.00	402.50	-0.62%	20.15%	0.45	0.50%	0.00%
Kenya Re	3.91	3.94	0.77%	30.90%	10.06	3.81%	0.00%

Liberty Kenya	9.36	9.42	0.64%	-6.73%	0.14	5.31%	0.00%
Sanlam Kenya	11.35	10.95	-3.52%	29.43%	0.35	0.00%	0.00%

INVESTMENT

Centum	17.60	17.45	-0.85%	25.99%	3.46	4.47%	0.00%
Home Afrika	1.15	1.11	-3.48%	-17.16%	0.53	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	8.44	7.96	-5.69%	-3.16%	0.12	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

INVESTMENT SERVICES

NSE	26.05	27.55	5.76%	36.05%	37.79	3.63%	0.00%
-----	-------	-------	-------	--------	-------	-------	-------

MANUFACTURING & ALLIED

BOC Kenya	191.00	192.00	0.52%	51.18%	0.24	6.69%	0.00%
BAT Kenya	570.00	562.00	-1.40%	22.44%	3.21	12.46%	10.68%
Carbacid Investments	43.30	42.60	-1.62%	45.14%	2.70	4.69%	0.00%
EABL	280.00	279.25	-0.27%	6.18%	6.89	1.43%	1.43%
Flame Tree Group	2.26	2.24	-0.88%	42.68%	0.15	0.00%	0.00%
Africa Mega Agricorp	170.25	173.25	1.76%	145.74%	0.11	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	35.55	38.90	9.42%	67.67%	0.44	0.00%	0.00%
Shri Krishna Overseas	19.65	20.00	1.78%	145.10%	0.71	0.00%	0.00%

TELECOMMUNICATION

Safaricom	37.05	37.85	2.16%	33.51%	1405.95	5.28%	2.25%
-----------	-------	-------	-------	--------	---------	-------	-------

REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5540.00	5515.00	-0.45%	2.22%	0.55	0.00%	0.00%
Satrix MSCI World F. ETF	959.00	978.00	1.98%	12.28%	0.18	0.00%	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certifies that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993