

Market Indicators: The equities market extended its gains, with NASI advancing by 0.17% to 246.26. The NSE 20 and NSE 25 also gained 0.28% and 0.19% to 4,295.38 and 6,874.22, respectively, while the NSE 10 declined marginally by 0.13% to 2,674.07. The Banking Index rose by 0.17% to 284.98. Consequently, market capitalization increased by 0.17% to Kes. 4.13Tn.

Trading Activity: Trading activity strengthened, with equity turnover increasing by 24.12% to Kes. 1.12Bn from Kes. 900.79Mn in the previous session, while traded volumes rose by 28.90% to 35.73Mn shares. Meanwhile, secondary bond market turnover declined by 29.46% to Kes. 14.88Bn.

Gainers/Losers: Longhorn Publishers emerged as the day's top gainer, advancing 9.12%, while Car & General (K) led the losers after shedding 9.97%, followed by Sameer Africa (-5.13%) and Shri Krishna Overseas (-4.46%).

Top Movers: Safaricom was the most actively traded counter, accounting for Kes. 744.56Mn in market turnover, followed by Equity Group (Kes. 38.17Mn) and Kenya Power (Kes. 34.78Mn).

Foreign Participation: Foreign investors turned net sellers, recording net outflows of Kes. 275.30Mn, compared with net inflows of Kes. 121.11Mn in the previous session. Foreign purchases increased by 57.99% to Kes. 529.64Mn, while foreign sales surged by 275.92% to Kes. 804.94Mn, resulting in the net outflow.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
Car & General		1.00	03-Sep-26	10-Sep-26
SCBK		8.50	10-Sep-26	24-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26
Absa		0.50	18-Sep-26	15-Oct-26
BOC Kenya		4.00	21-Sep-26	19-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	245.85	246.26	0.17%
NSE 10	2677.46	2674.07	-0.13%
NSE 20	4283.30	4295.38	0.28%
NSE 25	6861.28	6874.22	0.19%
Bank Index	284.49	284.98	0.17%
Market Capitalization (Bn)	4125.88	4132.70	0.17%
Total Shares Traded (Mn)	27.72	35.73	28.90%
Equity Turnover (Mn)	900.79	1118.05	24.12%
Bond Turnover (Bn)	21.09	14.88	-29.46%
Foreign Buys	335.23	529.64	57.99%
Foreign Sales	214.12	804.94	275.92%
Net foreign flows	121.11	-275.30	-327.31%

Top Movers	Share Price		
Stock	25-Aug-26	26-Aug-26	Mkt Turnover (Kes. Mn)
Safaricom	36.85	37.00	744.56
Equity Group	92.25	92.50	38.17
Kenya Power	21.55	21.60	34.78
I&M Group	79.25	78.00	30.56
EABL	281.50	280.00	28.79
Family Bank	32.20	32.20	26.80

Top Gainers	Share Price		
Stock	25-Aug-26	26-Aug-26	%Change
Longhorn Publishers	2.74	2.99	9.12%
Flame Tree Group	2.08	2.19	5.29%
Stanbic Holdings	275.75	290.00	5.17%
Express Kenya	6.96	7.20	3.45%
Kenya Airways	5.50	5.66	2.91%

Top Losers	Price		
Stock	25-Aug-26	26-Aug-26	%Change
Car & General (K)	303.50	273.25	-9.97%
Sameer Africa	19.50	18.50	-5.13%
Shri Krishna	19.05	18.20	-4.46%
Kapchorua Tea	338.00	324.50	-3.99%
Carbacid Investment	44.35	43.10	-2.82%

Top Foreign Buys		
Stock	26-Aug-26	Foreign Buys (Kes. Mn)
Safaricom	37.00	518.32
Equity Group	92.50	6.94
Jubilee Holdings	411.25	3.21
KenGen	10.95	0.49
NCBA Group	91.00	0.22

Top Foreign Sells		
Stock	26-Aug-26	Foreign Sells (Kes. Mn)
Safaricom	37.00	725.47
Kenya Power Ord.	21.60	22.99
Kenya Pipeline	9.02	18.95
Equity Group	92.50	18.79
BAT Kenya	572.00	7.66

Top Foreign Net Inflows (Kes. Mn)		
Stock	26-Aug-26	Net inflows
NCBA Group	91.00	0.22
KCB Group	93.00	0.18
Co-op Bank Group	37.40	0.13
Jubilee Holdings	411.25	0.05
Stan Chart Bank	335.50	0.03

Top Foreign Net Outflows (Kes. Mn)		
Stock	26-Aug-26	Net Outflows
Safaricom	37.00	-207.15
Kenya Power Ord.	21.60	-22.98
Kenya Pipeline	9.02	-18.95
Equity Group	92.50	-11.85
BAT Kenya	572.00	-7.66

MARKET SUMMARY

Stock	25-Aug-26	26-Aug-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.70	28.35	-1.22%	38.29%	0.01	0.00%	0.00%
Kakuzi Plc	429.75	429.75	0.00%	6.90%	0.15	3.72%	3.72%
Kapchorua Tea	338.00	324.50	-3.99%	40.17%	0.45	9.24%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.01	0.00%	0.00%
Sasini Plc	24.05	24.05	0.00%	34.73%	0.53	0.00%	0.00%
Williamson Tea Kenya	156.50	156.50	0.00%	4.68%	0.73	9.58%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	303.50	273.25	-9.97%	435.78%	1.41	1.25%	1.14%
BANKING							
ABSA Bank Kenya	34.45	34.10	-1.02%	38.06%	13.79	6.01%	5.43%
BK Group	64.75	66.25	2.32%	55.88%	0.56	7.14%	7.08%
DTB Group	184.00	183.75	-0.14%	60.48%	11.71	4.90%	4.90%
Equity Group	92.25	92.50	0.27%	38.58%	38.17	6.22%	6.22%
Family Bank	32.20	32.20	0.00%	78.89%	26.80	3.73%	0.00%
HF Group	13.20	13.15	-0.38%	32.03%	1.60	0.00%	0.00%
I&M Group	79.25	78.00	-1.58%	83.75%	30.56	4.81%	4.81%
KCB Group	92.25	93.00	0.81%	41.44%	15.16	7.53%	3.23%
NCBA Group	91.25	91.00	-0.27%	8.33%	22.55	7.80%	5.05%
Stanbic Holdings	275.75	290.00	5.17%	46.65%	1.40	7.71%	6.40%
Stan Chart Bank	337.50	335.50	-0.59%	12.87%	24.68	9.24%	6.86%
Co-op Bank Group	37.60	37.40	-0.53%	56.16%	6.99	6.68%	4.01%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.03	1.02	-0.97%	-25.55%	0.36	0.00%	0.00%
Express Kenya	6.96	7.20	3.45%	-2.70%	0.21	0.00%	0.00%

Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.50	5.66	2.91%	60.34%	8.06	0.00%	0.00%
Longhorn Publishers	2.74	2.99	9.12%	3.10%	0.13	0.00%	0.00%
Nairobi Business Ventures	1.32	1.35	2.27%	-8.16%	0.02	0.00%	0.00%
Nation Media Group	12.70	12.35	-2.76%	6.93%	2.27	0.00%	0.00%
Sameer Africa	19.50	18.50	-5.13%	29.82%	0.17	0.00%	0.00%
Standard Group	6.10	6.06	-0.66%	0.33%	0.01	0.00%	0.00%
TPS Eastern Africa	15.80	15.85	0.32%	7.82%	0.20	2.21%	0.00%
Uchumi Supermarket	1.50	1.46	-2.67%	41.75%	0.36	0.00%	0.00%
WPP Scangroup	2.02	2.04	0.99%	-20.00%	0.12	0.00%	0.00%
						#DIV/o!	#DIV/o!

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.75	62.00	0.40%	13.76%	0.13	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	122.75	121.00	-1.43%	64.63%	0.02	0.00%	0.00%

ENERGY & PETROLEUM

KenGen	11.00	10.95	-0.45%	19.28%	17.87	8.22%	8.22%
Kenya Pipeline Company	9.00	9.02	0.22%	-0.88%	26.75	0.00%	0.00%
Kenya Power Ord.	21.55	21.60	0.23%	58.82%	34.78	1.39%	5.09%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	44.85	45.05	0.45%	16.86%	0.25	7.66%	0.00%
Umeme Ltd	6.20	6.06	-2.26%	-22.51%	0.55	0.00%	0.00%

INSURANCE

Britam Plc	18.40	18.45	0.27%	102.75%	2.04	0.00%	0.00%
CIC Insurance	4.80	4.86	1.25%	6.35%	0.68	0.00%	2.67%
Jubilee Holdings	410.50	411.25	0.18%	22.76%	3.69	0.49%	0.00%
Kenya Re	3.91	3.91	0.00%	29.90%	7.87	3.84%	0.00%

Liberty Kenya	9.60	9.50	-1.04%	-5.94%	0.29	5.26%	0.00%
Sanlam Kenya	11.50	11.25	-2.17%	32.98%	1.16	0.00%	0.00%

INVESTMENT

Centum	17.40	17.35	-0.29%	25.27%	5.60	4.50%	0.00%
Home Afrika	1.13	1.14	0.88%	-14.93%	0.75	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	8.34	8.30	-0.48%	0.97%	0.00	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

INVESTMENT SERVICES

NSE	25.90	26.55	2.51%	31.11%	5.43	3.77%	0.00%
-----	-------	-------	-------	--------	------	-------	-------

MANUFACTURING & ALLIED

BOC Kenya	191.75	190.75	-0.52%	50.20%	0.04	6.74%	0.00%
BAT Kenya	567.00	572.00	0.88%	24.62%	23.15	12.24%	10.49%
Carbacid Investments	44.35	43.10	-2.82%	46.85%	2.26	4.64%	0.00%
EABL	281.50	280.00	-0.53%	6.46%	28.79	1.43%	1.43%
Flame Tree Group	2.08	2.19	5.29%	39.49%	0.29	0.00%	0.00%
Africa Mega Agricorp	161.50	158.50	-1.86%	124.82%	0.26	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	33.45	33.25	-0.60%	43.32%	0.05	0.00%	0.00%
Shri Krishna Overseas	19.05	18.20	-4.46%	123.04%	0.90	0.00%	0.00%

TELECOMMUNICATION

Safaricom	36.85	37.00	0.41%	30.51%	744.56	5.41%	2.30%
-----------	-------	-------	-------	--------	--------	-------	-------

REITS

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5420.00	5500.00	1.48%	1.95%	2.79	0.00%	0.00%
Satrix MSCI World F. ETF	920.00	941.00	2.28%	8.04%	0.12	0.00%	0.00%

Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certifies that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993