Market Indicators: The equities market extended its gains, with NASI advancing by 0.46% to 244.38. The NSE 10, NSE 20 and NSE 25 also gained 0.65%, 0.61% and 0.80% to 2,667.03, 4,218.75 and 6,820.58, respectively, while the Banking Index rose by 1.08% to 284.75. Consequently, market capitalization increased by 0.46% to Kes. 4.10Tn.

Trading Activity: Trading activity moderated sharply, with equity turnover declining by 76.31% to Kes. 1.79Bn from Kes. 7.54Bn in the previous session, while traded volumes fell by 83.35% to 35.02Mn shares. The decline followed the elevated activity in the previous session, which was boosted by a large block trade in ABSA Bank. Meanwhile, secondary bond market turnover declined by 26.57% to Kes. 23.96Bn.

Gainers/Losers: Carbacid Investments emerged as the day's top gainer, rallying 9.81%, followed by Car & General (K) (+8.85%) and Shri Krishna Overseas (+7.40%). On the downside, TPS Eastern Africa led the losers after shedding 5.96%, followed by Uchumi (-4.52%) and Longhorn Publishers (-4.27%).

Top Movers: Safaricom was the most actively traded counter, accounting for Kes. 555.11Mn in market turnover, followed by EABL (Kes. 251.44Mn) and DTB Group (Kes. 236.44Mn). Equity Group and KCB Group followed with turnovers of Kes. 210.63Mn and Kes. 201.35Mn, respectively.

Foreign Participation: Foreign investors turned net sellers, recording net outflows of Kes. 417.24Mn, compared with net inflows of Kes. 16.87Mn in the previous session. Foreign purchases increased by 249.99% to Kes. 708.25Mn, but were more than offset by a 506.75% surge in foreign sales to Kes. 1.13Bn. KenGen recorded the largest foreign net inflow at Kes. 0.45Mn, while EABL posted the largest net outflow at Kes. 249.49Mn, followed by DTB Group (-Kes. 64.28Mn) and Equity Group (-Kes. 27.23Mn).

Earnings Updates: **Standard Chartered Bank Kenya's** earnings have remained under pressure from a softer interest rate environment and a more stable exchange rate backdrop. Profitability dropped in H1 2026, with profit before tax declining 12.1% y/y to Kes. 9.58Bn, while profit after tax fell 16.8% to Kes. 6.73Bn. EPS similarly declined 16.8% to Kes. 17.80, reflecting continued pressure on funded income and margins in the lower interest rate environment.

Despite the softer earnings performance, the bank declared an interim dividend of Kes. 8.50 per share, up 6.3% y/y from Kes. 8.00, reinforcing its position as an attractive dividend play at the bourse. The payout provides some support to the investment case and we therefore maintain our HOLD recommendation..

Read our earnings note here.

KINGDOM SECURITIES

Daily Market Wrap
20th August 2026

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	*0.50*	15-Jun-26	30-Aug-26
Crown Paints		*3.00*	26-Jun-26	31-Aug-26
Safaricom		*1.15*	04-Aug-26	04-Sep-26
E.A Portland Cement		*1.25*	31-Dec-25	30-Sep-26
EABL		*8.70*	19-Oct-2026	31-Oct-2026
Kapchorua Tea		*30.00*	31-Jul-26	Pending Approval
Williamson Tea		*15.00*	31-Jul-26	
Centum Investment		*0.78*	Pending Approval	
NCBA	Interim	*3.75*	28-Aug-26	08-Sep-26
Car & General		*1.00*	03-Sep-26	10-Sep-26
SCBK		*8.50*	10-Sep-26	24-Sep-26
BAT		*10.00*	28-Aug-26	25-Sep-26
Stanbic		*1.64*	01-Sep-26	05-Oct-26
Absa		*0.50*	18-Sep-26	15-Oct-26
KCB		*3.00*	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	243.26	244.38	0.46%
NSE 10	2649.71	2667.03	0.65%
NSE 20	4193.03	4218.75	0.61%
NSE 25	6766.28	6820.58	0.80%
Bank Index	281.70	284.75	1.08%
Market Capitalization (Bn)	4082.42	4101.17	0.46%
Total Shares Traded (Mn)	210.28	35.02	-83.35%
Equity Turnover (Mn)	7539.66	1786.19	-76.31%
Bond Turnover (Bn)	32.63	23.96	-26.57%
Foreign Buys	202.36	708.25	249.99%
Foreign Sales	185.50	1125.50	506.75%
Net foreign flows	16.87	-417.24	-2573.37%

Top Movers	Share Price		
Stock	19-Aug-26	20-Aug-26	Mkt Turnover (Kes. Mn)
Safaricom	36.30	36.30	555.11
EABL	275.50	272.00	251.44
DTB Group	168.50	171.25	236.44
Equity Group	93.00	93.25	210.63
KCB Group	90.00	93.00	201.35
Co-op Bank	38.85	38.50	49.66

Top Gainers	Share Price		
Stock	19-Aug-26	20-Aug-26	%Change
Carbacid Investments	44.35	48.70	9.81%
Car & General (K)	341.75	372.00	8.85%
Shri Krishna Overseas	15.55	16.70	7.40%
BOC Kenya	185.75	198.25	6.73%
Stanbic Holdings	258.50	275.00	6.38%

Top Losers	Price		
Stock	19-Aug-26	20-Aug-26	%Change
TPS Eastern Africa	15.95	15.00	-5.96%
Uchumi	1.55	1.48	-4.52%
Longhorn Publishers	2.81	2.69	-4.27%
Liberty Kenya	9.50	9.18	-3.37%
E.A.Portland Cement	123.50	119.50	-3.24%

Top Foreign Buys		
Stock	20-Aug-26	Foreign Buys (Kes. Mn)
Safaricom	36.30	504.65
Equity Group	93.25	153.95
KCB Group	93.00	48.18
KenGen	11.25	0.45
Absa NewGold ETF	5240.00	0.34

Top Foreign Sells		
Stock	20-Aug-26	Foreign Sells (Kes. Mn)
Safaricom	36.30	520.89
EABL	272.00	249.49
Equity Group	93.25	181.18
DTB Group	171.25	64.33
KCB Group	93.00	56.55

Top Foreign Net Inflows (Kes. Mn)		
Stock	20-Aug-26	Net inflows
KenGen	11.25	0.45
Crown Paints Kenya	61.25	0.16
Liberty Kenya	9.18	0.08
Kenya Airways	5.68	0.06
NCBA Group	90.25	0.05

Top Foreign Net Outflows (Kes. Mn)		
Stock	20-Aug-26	Net Outflows
EABL	272.00	-249.49
DTB Group	171.25	-64.28
Equity Group	93.25	-27.23
Carbacid	48.70	-20.18
Safaricom	36.30	-16.23

MARKET SUMMARY

Stock	19-Aug-26	20-Aug-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.55	28.00	1.63%	36.59%	0.37	0.00%	0.00%
Kakuzi Plc	421.25	420.50	-0.18%	4.60%	5.54	3.80%	3.80%
Kapchorua Tea	340.50	335.00	-1.62%	44.71%	0.88	8.96%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.01	0.00%	0.00%
Sasini Plc	24.50	24.35	-0.61%	36.41%	0.25	0.00%	0.00%
Williamson Tea Kenya	155.75	156.50	0.48%	4.68%	0.59	9.58%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	341.75	372.00	8.85%	629.41%	16.59	0.92%	0.84%
BANKING							
ABSA Bank Kenya	34.60	35.05	1.30%	41.90%	12.37	5.85%	5.28%
BK Group	62.50	62.25	-0.40%	46.47%	0.34	7.60%	7.54%
DTB Group	168.50	171.25	1.63%	49.56%	236.44	5.26%	5.26%
Equity Group	93.00	93.25	0.27%	39.70%	210.63	6.17%	6.17%

Family Bank	33.15	32.70	-1.36%	81.67%	45.97	3.67%	0.00%
HF Group	13.25	13.45	1.51%	35.04%	4.55	0.00%	0.00%
I&M Group	71.75	74.75	4.18%	76.09%	5.77	5.02%	5.02%
KCB Group	90.00	93.00	3.33%	41.44%	201.35	7.53%	3.23%
NCBA Group	91.25	90.25	-1.10%	7.44%	30.67	7.87%	5.10%
Stanbic Holdings	258.50	275.00	6.38%	39.06%	1.97	8.13%	6.75%
Stan Chart Bank	344.50	335.75	-2.54%	12.95%	15.46	9.23%	6.85%
Co-op Bank Group	38.85	38.50	-0.90%	60.75%	49.66	6.49%	3.90%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.04	1.03	-0.96%	-24.82%	0.36	0.00%	0.00%
Express Kenya	7.10	7.10	0.00%	-4.05%	0.02	0.00%	0.00%
Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.70	5.68	-0.35%	60.91%	6.97	0.00%	0.00%
Longhorn Publishers	2.81	2.69	-4.27%	-7.24%	0.03	0.00%	0.00%
Nairobi Business Ventures	1.36	1.34	-1.47%	-8.84%	0.03	0.00%	0.00%
Nation Media Group	12.60	12.65	0.40%	9.52%	0.19	0.00%	0.00%
Sameer Africa	18.25	18.55	1.64%	30.18%	1.10	0.00%	0.00%
Standard Group	6.26	6.18	-1.28%	2.32%	0.02	0.00%	0.00%
TPS Eastern Africa	15.95	15.00	-5.96%	2.04%	0.08	2.33%	0.00%
Uchumi Supermarket	1.55	1.48	-4.52%	43.69%	0.31	0.00%	0.00%
WPP Scangroup	2.08	2.08	0.00%	-18.43%	0.12	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	62.25	61.25	-1.61%	12.39%	0.60	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	123.50	119.50	-3.24%	62.59%	0.67	0.00%	0.00%
ENERGY & PETROLEUM							

KenGen	11.20	11.25	0.45%	22.55%	15.27	8.00%	8.00%
Kenya Pipeline Company	9.08	9.08	0.00%	-0.22%	2.49	0.00%	0.00%
Kenya Power Ord.	20.90	21.05	0.72%	54.78%	28.55	1.43%	5.23%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.10	44.60	3.48%	15.69%	2.94	7.74%	0.00%
Umeme Ltd	6.52	6.66	2.15%	-14.83%	0.42	0.00%	0.00%
INSURANCE							
Britam Plc	18.00	18.05	0.28%	98.35%	7.01	0.00%	0.00%
CIC Insurance	4.69	4.69	0.00%	2.63%	0.71	0.00%	2.77%
Jubilee Holdings	423.50	415.50	-1.89%	24.03%	1.76	0.48%	0.00%
Kenya Re	3.69	3.61	-2.17%	19.93%	4.19	4.16%	0.00%
Liberty Kenya	9.50	9.18	-3.37%	-9.11%	0.34	5.45%	0.00%
Sanlam Kenya	9.70	9.76	0.62%	15.37%	0.18	0.00%	0.00%
INVESTMENT							
Centum	17.20	17.25	0.29%	24.55%	2.21	4.52%	0.00%
Home Afrika	1.15	1.14	-0.87%	-14.93%	0.64	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.01	0.00%	0.00%
Olympia Capital	8.30	8.36	0.72%	1.70%	0.31	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%
INVESTMENT SERVICES							
NSE	27.25	27.15	-0.37%	34.07%	23.13	3.68%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	185.75	198.25	6.73%	56.10%	1.34	6.48%	0.00%
BAT Kenya	556.00	560.00	0.72%	22.00%	15.90	12.50%	10.71%
Carbacid Investments	44.35	48.70	9.81%	65.93%	26.55	4.11%	0.00%
EABL	275.50	272.00	-1.27%	3.42%	251.44	1.47%	1.47%
Flame Tree Group	2.12	2.19	3.30%	39.49%	0.05	0.00%	0.00%
Africa Mega Agricorp	124.00	129.75	4.64%	84.04%	0.07	0.00%	0.00%

Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	33.35	34.10	2.25%	46.98%	0.18	0.00%	0.00%
Shri Krishna Overseas	15.55	16.70	7.40%	104.66%	0.47	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	36.30	36.30	0.00%	28.04%	555.11	5.51%	2.34%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5180.00	5240.00	1.16%	-2.87%	1.90	0.00%	0.00%
Satrix MSCI World F. ETF	931.00	931.00	0.00%	6.89%	0.04	0.00%	0.00%

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