

Market Indicators: The equities market extended its gains, with NASI advancing by 0.28% to 241.85. The NSE 10 and NSE 25 also gained by 0.40% and 0.20% to 2,630.31 and 6,730.60, respectively, while the NSE 20 was largely unchanged at 4,178.35. The Banking Index rose by 0.23% to 280.54. Consequently, market capitalization increased by 0.28% to Kes. 4.06Tn.

Trading Activity: Trading activity was mixed, with equity turnover increasing marginally by 2.01% to Kes. 647.23Mn from Kes. 634.48Mn in the previous session, despite traded volumes declining by 27.75% to 18.36Mn shares. Meanwhile, secondary bond market turnover surged by 493.97% to Kes. 40.04Bn.

Gainers/Losers: Car & General (K) emerged as the day's top gainer after rallying 7.99%, followed by NSE (+7.65%) and Shri Krishna Overseas (+5.42%). On the downside, Africa Mega led the losers after shedding 3.68%, followed by Flame Tree Group (-3.64%) and Stanbic Holdings (-2.80%).

Top Movers: Safaricom remained the most actively traded counter, posting a market turnover of Kes. 204.58Mn, followed by Equity Group (Kes. 73.46Mn) and BAT Kenya (Kes. 53.32Mn).

Foreign Participation: Foreign investors remained net sellers, with net outflows edging up by 0.71% to Kes. 122.05Mn from Kes. 121.19Mn in the previous session. This was despite foreign purchases declining by 34.03% to Kes. 20.66Mn, while foreign sales fell by a smaller 6.43% to Kes. 142.71Mn. KCB Group recorded the largest foreign net inflows at Kes. 1.90Mn, while Safaricom posted the largest foreign net outflows at Kes. 70.45Mn.

Earnings Updates: Absa Group reported a 15.8%y/y decline in profit before tax to Kes. 14.15Bn from Kes. 16.80Bn, while profit after tax fell 9.8% to Kes. 10.53Bn from Kes. 11.67Bn. EPS similarly declined 9.8% to Kes. 1.94 from Kes. 2.15. Despite the weaker earnings performance, the Bank maintained its commitment to shareholder returns, declaring an interim dividend of Kes. 0.50 per share, up 150.0% from Kes. 0.20 in H1 2025. The dividend is payable on or about 15 October 2026 to shareholders on the register as at 18 September 2026. Read our earnings note [here](#).

Family Bank on the other hand delivered a strong performance in H1 2026, with profit before tax rising 59.4% y/y to Kes. 4.67Bn, while profit after tax increased by 61.8% to Kes. 3.70Bn, supported by a 40.7% growth in net interest income to Kes. 9.79Bn. Total operating income also grew by 25.4% to Kes. 12.09Bn, despite a 14.2% decline in non-interest income to Kes. 2.30Bn. However, operating expenses increased by 10.6% to Kes. 7.42Bn, largely driven by a 43.8% increase in staff costs, while loan loss provisions rose by 50.45% to Kes. 998.25Mn.

On the balance sheet, total assets grew by 23.9% to Kes. 238.94Bn, supported by a 10.1% rise in net loans and advances to Kes. 111.07Bn. Government securities increased significantly by 55.3% to Kes. 94.11Bn, indicating stronger investment in relatively lower-risk assets. Shareholders' funds rose by 32.2% to Kes. 33.23Bn, while gross and net NPLs increased by 19.2% and 78.9%, respectively, pointing to some deterioration in asset quality. Capital buffers remained strong, with core capital and total capital increasing by 56.3% and 52.4%, respectively, while the liquidity ratio improved to 61.30%.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
Car & General		1.00	03-Sep-26	10-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26
Absa		0.50	18-Sep-26	15-Oct-26
KCB		3.00	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	241.18	241.85	0.28%
NSE 10	2619.83	2630.31	0.40%
NSE 20	4178.50	4178.35	0.00%
NSE 25	6717.10	6730.60	0.20%
Bank Index	279.91	280.54	0.23%
Market Capitalization (Bn)	4047.48	4058.66	0.28%
Total Shares Traded (Mn)	25.41	18.36	-27.75%
Equity Turnover (Mn)	634.48	647.23	2.01%
Bond Turnover (Bn)	6.74	40.04	493.97%
Foreign Buys	31.32	20.66	-34.03%
Foreign Sales	152.51	142.71	-6.43%
Net foreign flows	-121.19	-122.05	0.71%

Top Movers	Share Price		
Stock	17-Aug-26	18-Aug-26	Mkt Turnover (Kes. Mn)
Safaricom	35.85	36.00	204.58
Equity Group	91.00	92.00	73.46
BAT Kenya	560.00	557.00	53.32
KCB Group	89.75	89.75	49.17
Family Bank	32.95	33.35	44.20
ABSA Bank	34.15	34.35	37.12

Top Gainers	Share Price		
Stock	17-Aug-26	18-Aug-26	%Change
Car & General (K)	288.00	311.00	7.99%
NSE	24.85	26.75	7.65%
Shri Krishna Overseas	13.85	14.60	5.42%
E.A.Portland Cement	117.25	122.75	4.69%
Eaagads	27.05	28.10	3.88%

Top Losers	Price		
Stock	17-Aug-26	18-Aug-26	%Change
Africa Mega	129.25	124.50	-3.68%
Flame Tree Group	2.20	2.12	-3.64%
Stanbic Holdings	276.50	268.75	-2.80%
Umeme Ltd	6.64	6.48	-2.41%
Liberty Kenya	9.32	9.16	-1.72%

Top Foreign Buys		
Stock	18-Aug-26	Foreign Buys (Kes. Mn)
Equity Group	92.00	8.63
I&M Group	71.00	3.87
KCB Group	89.75	1.90
Safaricom	36.00	1.63
NCBA Group	91.25	1.33

Top Foreign Sells		
Stock	18-Aug-26	Foreign Sells (Kes. Mn)
Safaricom	36.00	72.08
BAT Kenya	557.00	40.93
Equity Group	92.00	13.48
Kenya Power Ord.	20.90	8.36
I&M Group	71.00	3.38

Top Foreign Net Inflows (Kes. Mn)		
Stock	18-Aug-26	Net inflows
KCB Group	89.75	1.90
NCBA Group	91.25	1.33
Kapchorua Tea	341.50	1.08
Williamson Tea Kenya	156.25	1.05
I&M Group	71.00	0.48

Top Foreign Net Outflows (Kes. Mn)		
Stock	18-Aug-26	Net Outflows
Safaricom	36.00	-70.45
BAT Kenya	557.00	-40.93
Kenya Power Ord.	20.90	-7.83
Equity Group	92.00	-4.85
NSE	26.75	-2.08

MARKET SUMMARY

Stock	17-Aug-26	18-Aug-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	27.05	28.10	3.88%	37.07%	0.02	0.00%	0.00%
Kakuzi Plc	429.75	429.75	0.00%	6.90%	0.29	3.72%	3.72%
Kapchorua Tea	343.25	341.50	-0.51%	47.52%	1.45	8.78%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.01	0.00%	0.00%
Sasini Plc	24.10	24.25	0.62%	35.85%	0.22	0.00%	0.00%
Williamson Tea Kenya	156.25	156.25	0.00%	4.52%	3.18	9.60%	0.00%
AUTOMOBILES & ACCESSORIES							

Car & General (K)	288.00	311.00	7.99%	509.80%	18.00	1.10%	1.00%
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BANKING

ABSA Bank Kenya	34.15	34.35	0.59%	39.07%	37.12	5.97%	5.39%
BK Group	61.00	62.50	2.46%	47.06%	0.33	7.57%	7.51%
DTB Group	154.00	156.50	1.62%	36.68%	8.79	5.75%	5.75%
Equity Group	91.00	92.00	1.10%	37.83%	73.46	6.25%	6.25%
Family Bank	32.95	33.35	1.21%	85.28%	44.20	3.60%	0.00%
HF Group	13.20	13.20	0.00%	32.53%	3.63	0.00%	0.00%
I&M Group	70.00	71.00	1.43%	67.26%	7.68	5.28%	5.28%
KCB Group	89.75	89.75	0.00%	36.50%	49.17	7.80%	3.34%
NCBA Group	91.75	91.25	-0.54%	8.63%	12.51	7.78%	5.04%
Stanbic Holdings	276.50	268.75	-2.80%	35.90%	3.11	8.32%	6.90%
Stan Chart Bank	345.50	344.25	-0.36%	15.81%	14.41	9.01%	6.68%
Co-op Bank Group	38.75	38.70	-0.13%	61.59%	21.44	6.46%	3.88%

COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.04	1.05	0.96%	-23.36%	0.28	0.00%	0.00%
Express Kenya	7.16	7.16	0.00%	-3.24%	0.04	0.00%	0.00%
Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.80	5.78	-0.34%	63.74%	5.46	0.00%	0.00%
Longhorn Publishers	2.75	2.83	2.91%	-2.41%	0.03	0.00%	0.00%
Nairobi Business Ventures	1.37	1.38	0.73%	-6.12%	0.04	0.00%	0.00%
Nation Media Group	12.95	12.90	-0.39%	11.69%	0.27	0.00%	0.00%
Sameer Africa	18.35	18.30	-0.27%	28.42%	1.13	0.00%	0.00%
Standard Group	6.06	6.10	0.66%	0.99%	0.01	0.00%	0.00%
TPS Eastern Africa	15.60	15.75	0.96%	7.14%	0.01	2.22%	0.00%
Uchumi Supermarket	1.51	1.49	-1.32%	44.66%	0.69	0.00%	0.00%
WPP Scangroup	2.06	2.03	-1.46%	-20.39%	0.23	0.00%	0.00%

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	62.25	61.50	-1.20%	12.84%	0.05	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	117.25	122.75	4.69%	67.01%	0.30	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	11.30	11.20	-0.88%	22.00%	12.63	8.04%	8.04%
Kenya Pipeline Company	9.08	9.08	0.00%	-0.22%	2.52	0.00%	0.00%
Kenya Power Ord.	20.65	20.90	1.21%	53.68%	32.15	1.44%	5.26%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.35	43.10	-0.58%	11.80%	1.66	8.00%	0.00%
Umeme Ltd	6.64	6.48	-2.41%	-17.14%	0.67	0.00%	0.00%
INSURANCE							
Britam Plc	18.50	18.25	-1.35%	100.55%	0.75	0.00%	0.00%
CIC Insurance	4.66	4.68	0.43%	2.41%	1.15	0.00%	2.78%
Jubilee Holdings	420.25	421.50	0.30%	25.82%	0.84	0.47%	0.00%
Kenya Re	3.78	3.74	-1.06%	24.25%	3.01	4.01%	0.00%
Liberty Kenya	9.32	9.16	-1.72%	-9.31%	0.73	5.46%	0.00%
Sanlam Kenya	9.44	9.52	0.85%	12.53%	0.13	0.00%	0.00%
INVESTMENT							
Centum	17.30	17.10	-1.16%	23.47%	4.04	4.56%	0.00%
Home Afrika	1.18	1.16	-1.69%	-13.43%	0.47	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	8.02	8.30	3.49%	0.97%	0.15	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%
INVESTMENT SERVICES							
NSE	24.85	26.75	7.65%	32.10%	14.88	3.74%	0.00%
MANUFACTURING & ALLIED							

BOC Kenya	181.50	186.75	2.89%	47.05%	0.29	6.88%	0.00%
BAT Kenya	560.00	557.00	-0.54%	21.35%	53.32	12.57%	10.77%
Carbacid Investments	39.60	40.50	2.27%	37.99%	0.85	4.94%	0.00%
EABL	274.25	273.25	-0.36%	3.90%	4.63	1.46%	1.46%
Flame Tree Group	2.20	2.12	-3.64%	35.03%	0.19	0.00%	0.00%
Africa Mega Agricorp	129.25	124.50	-3.68%	76.60%	0.07	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	33.90	33.70	-0.59%	45.26%	0.15	0.00%	0.00%
Shri Krishna Overseas	13.85	14.60	5.42%	78.92%	0.07	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	35.85	36.00	0.42%	26.98%	204.58	5.56%	2.36%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5155.00	5155.00	0.00%	-4.45%	0.31	0.00%	0.00%
Satrix MSCI World F. ETF	932.00	931.00	-0.11%	6.89%	0.31	0.00%	0.00%

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