Daily Market Wrap
13th August 2026

Market Indicators: The equities market extended its gains, with NASI advancing by 0.38% to 237.91. The NSE 10, NSE 20 and NSE 25 also gained 0.70%, 0.02% and 0.58% to 2,583.20, 4,126.16 and 6,628.61, respectively, while the Banking Index rose by 0.80% to 276.32. Consequently, market capitalization increased by 0.38% to Kes. 3.99Tn.

Trading Activity: Trading activity strengthened significantly, with equity turnover surging by 224.26% to Kes. 1.49Bn from Kes. 458.76Mn in the previous session. Traded volumes also increased sharply by 146.34% to 35.50Mn shares. In contrast, secondary bond market turnover declined by 41.22% to Kes. 9.65Bn.

Gainers/Losers: Car & General (K) emerged as the day's top gainer after rallying 11.64%, followed by Co-op Bank Group (+4.14%) and NCBA Group (+1.66%). On the downside, Sameer Africa led the losers after shedding 6.65%, followed by Longhorn (-6.42%) and Sanlam Kenya (-5.01%).

Top Movers: Safaricom was the most actively traded counter, posting a market turnover of Kes. 506.08Mn, followed by KCB Group (Kes. 236.32Mn) and Equity Group (Kes. 219.41Mn).

Foreign Participation: Foreign investors remained net sellers, with net outflows widening sharply to Kes. 634.25Mn from Kes. 16.06Mn in the previous session. The deterioration was driven by a 65.51% decline in foreign purchases to Kes. 18.49Mn, which was more than offset by an 836.91% surge in foreign sales to Kes. 652.73Mn. Satrix MSCI World recorded the largest foreign net inflows at Kes. 0.11Mn, followed by Absa NewGold ETF (Kes. 0.07Mn) and ABSA Bank Kenya (Kes. 0.03Mn). On the selling side, Safaricom posted the largest foreign net outflows at Kes. 325.53Mn, followed by KCB Group (Kes. 166.00Mn) and Equity Group (Kes. 115.31Mn).

Corporate Developments: As the earnings season progresses, several companies published their 1H2026 financial results highlighting strong performance and shareholder returns.

KCB Group Plc delivered a strong H1 2026 performance, reinforcing its position as a leading tier-one lender with sustained earnings momentum. Earnings Per Share (EPS) rose 14.5% to Kes. 11.23 from Kes. 9.80, while Profit After Tax (PAT) increased by 14.0% to Kes. 36.87Bn, supported by resilient income growth, lower funding costs and disciplined cost management. The Group declared an interim dividend of Kes. 3.00 per share, representing a 50.0% increase from Kes. 2.00 in H1 2025, payable on 10th November 2026 to shareholders on the register as at 2nd September 2026. This is particularly encouraging as management reiterated its commitment to maintaining a dividend payout of at least 35% in line with its dividend policy. Read our earnings note here.

Car & General (Kenya) Plc delivered a strong H1 2026 performance, with revenue rising by 30.0% y/y to Kes. 15.64Bn, while PBT surged by 281.5% y/y to Kes. 2.88Bn and PAT increased by 308.8% y/y to Kes. 2.60Bn. Consequently, EPS rose by 306.8% y/y to Kes. 32.26. The strong earnings growth was supported by a 382.3% y/y increase in profits from its associate, Watu, reflecting the continued growth of its mobile-phone financing business across its regional markets. The Group also declared an interim dividend of Kes. 1.00 per share, payable on or about 10 September 2026 to shareholders on the register as at 3 September 2026.

Co-operative Bank delivered a strong H1 2026 performance, with total operating income rising by 12.5% y/y to Kes. 48.94Bn, supported by a 6.3% increase in interest income to Kes. 47.61Bn. Profitability strengthened, with PBT rising by 17.3% y/y to Kes. 23.06Bn and PAT increasing by 28.0% y/y to Kes. 18.02Bn, despite a 9.2% increase in operating expenses to Kes. 26.26Bn. The Group continued to grow its balance sheet, with loans increasing by 18.1% y/y to Kes. 462.21Bn and customer deposits rising by 13.4% to Kes. 621.27Bn, highlighting sustained credit growth and deposit mobilisation.

Sanlam Allianz Kenya Plc delivered a mixed H1 2026 performance, with insurance revenue rising by 1.1% y/y to Kes. 2.20Bn, while insurance service expenses increased by 9.2% to Kes. 1.87Bn. This resulted in a 34.5% decline in insurance service result to Kes. 241.25Mn. Investment returns also declined sharply by 83.3% to Kes. 479.56Mn, contributing to a net financial loss of Kes. 147.54Mn compared with a loss of Kes. 69.12Mn in H1 2025. Consequently, profit before tax declined by 28.1% to Kes. 201.01Mn, while basic EPS fell by 12.0% to Kes. 0.22. Despite the weaker operating and investment performance, total comprehensive profit increased significantly by 302.6% to Kes. 124.62Mn, compared with Kes. 30.96Mn in H1 2025 partly due to a drop in income tax expense which fell to Kes. 76.39Mn from Kes. 145.07Mn in H1 2025.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26
Car & General		1.00	03-Sep-26	10-Sep-26
KCB		3.00	02-Sep-26	10-Nov-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	237.02	237.91	0.38%
NSE 10	2565.21	2583.20	0.70%
NSE 20	4125.43	4126.16	0.02%
NSE 25	6590.44	6628.61	0.58%
Bank Index	274.12	276.32	0.80%
Market Capitalization (Bn)	3977.61	3992.58	0.38%
Shares Traded (Mn)	14.41	35.50	146.34%
Equities Turnover (Mn)	458.76	1487.56	224.26%
Bond Turnover (Bn)	16.42	9.65	-41.22%
Foreign Buys	53.61	18.49	-65.51%
Foreign Sales	69.67	652.73	836.91%
Net foreign flows	-16.06	-634.25	3848.6%

Top Movers	Share Price		
Stock	12-Aug-26	13-Aug-26	Mkt Turnover (Kes. Mn)
Safaricom	35.40	35.40	506.08
KCB Group	86.00	86.50	236.32
Equity Group	89.25	89.25	219.41
ABSA Bank	33.70	33.75	114.83
Co-op Bank	37.40	38.95	113.63
Stanbic Holdings	278.50	278.50	95.29

Top Gainers	Share Price		
Stock	12-Aug-26	13-Aug-26	%Change
Car & General (K)	217.00	242.25	11.64%
Co-op Bank Group	37.40	38.95	4.14%
NCBA Group	90.25	91.75	1.66%
Satrix MSCI World	915.00	929.00	1.53%
Jubilee Holdings	394.25	400.00	1.46%

Top Losers	Price		
Stock	12-Aug-26	13-Aug-26	%Change
Sameer Africa	19.55	18.25	-6.65%
Longhorn	2.96	2.77	-6.42%
Sanlam Kenya	9.58	9.10	-5.01%
Unga Group	33.85	32.20	-4.87%
Standard Group	6.12	5.84	-4.58%

Top Foreign Buys		
Stock	13-Aug-26	Foreign Buys (Kes. Mn)
KCB Group	86.50	13.15
Equity Group	89.25	4.51
Safaricom	35.40	0.54
Satrix MSCI World	929.00	0.11
Absa NewGold ETF	5155.00	0.07

Top Foreign Sells		
Stock	13-Aug-26	Foreign Sells (Kes. Mn)
Safaricom	35.40	326.07
KCB Group	86.50	179.14
Equity Group	89.25	119.81
BAT Kenya	561.00	14.22
Stanbic Holdings	278.50	11.31

Top Foreign Net Inflows (Kes. Mn)		
Stock	13-Aug-26	Net inflows
Satrix MSCI World .F	0.00	0.11
Absa NewGold ETF	5155.00	0.07
ABSA Bank Kenya	33.75	0.03
Co-op Bank Group	38.95	0.02
NSE	24.30	0.01

Top Foreign Net Outflows (Kes. Mn)		
Stock	13-Aug-26	Net Outflows
Safaricom	35.40	-325.53
KCB Group	86.50	-166.00
Equity Group	89.25	-115.31
BAT Kenya	561.00	-14.22
Stanbic Holdings	278.50	-11.31

MARKET SUMMARY

Stock	12-Aug-26	13-Aug-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	28.55	28.70	0.53%	40.00%	0.04	0.00%	0.00%
Kakuzi Plc	423.00	429.00	1.42%	6.72%	0.57	3.73%	3.73%
Kapchorua Tea	339.25	330.75	-2.51%	42.87%	1.64	9.07%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.00	0.00%	0.00%
Sasini Plc	24.15	24.25	0.41%	35.85%	0.54	0.00%	0.00%
Williamson Tea Kenya	156.25	156.25	0.00%	4.52%	1.73	9.60%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	217.00	242.25	11.64%	375.00%	13.68	1.41%	1.29%
BANKING							
ABSA Bank Kenya	33.70	33.75	0.15%	36.64%	114.83	6.07%	5.48%
BK Group	60.00	59.50	-0.83%	40.00%	0.67	7.95%	7.89%
DTB Group	154.25	154.00	-0.16%	34.50%	32.94	5.84%	5.84%
Equity Group	89.25	89.25	0.00%	33.71%	219.41	6.44%	6.44%

Family Bank	32.95	32.75	-0.61%	81.94%	17.79	3.66%	0.00%
HF Group	13.10	13.05	-0.38%	31.02%	4.85	0.00%	0.00%
I&M Group	68.75	68.75	0.00%	61.96%	4.75	5.45%	5.45%
KCB Group	86.00	86.50	0.58%	31.56%	236.32	8.09%	3.47%
NCBA Group	90.25	91.75	1.66%	9.23%	13.62	7.74%	5.01%
Stanbic Holdings	278.50	278.50	0.00%	40.83%	95.29	8.03%	6.66%
Stan Chart Bank	339.75	342.25	0.74%	15.14%	4.60	9.06%	6.72%
Co-op Bank Group	37.40	38.95	4.14%	62.63%	113.63	6.42%	3.85%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.01	1.01	0.00%	-26.28%	0.58	0.00%	0.00%
Express Kenya	7.10	6.82	-3.94%	-7.84%	0.01	0.00%	0.00%
Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.40	5.32	-1.48%	50.71%	3.82	0.00%	0.00%
Longhorn Publishers	2.96	2.77	-6.42%	-4.48%	0.13	0.00%	0.00%
Nairobi Business Ventures	1.39	1.37	-1.44%	-6.80%	0.03	0.00%	0.00%
Nation Media Group	13.90	13.45	-3.24%	16.45%	0.13	0.00%	0.00%
Sameer Africa	19.55	18.25	-6.65%	28.07%	0.08	0.00%	0.00%
Standard Group	6.12	5.84	-4.58%	-3.31%	0.01	0.00%	0.00%
TPS Eastern Africa	15.40	15.05	-2.27%	2.38%	0.04	2.33%	0.00%
Uchumi Supermarket	1.61	1.58	-1.86%	53.40%	0.33	0.00%	0.00%
WPP Scangroup	2.06	2.07	0.49%	-18.82%	0.01	0.00%	0.00%
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CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	60.25	60.75	0.83%	11.47%	0.07	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	120.25	118.50	-1.46%	61.22%	0.23	0.00%	0.00%
ENERGY & PETROLEUM							

KenGen	11.15	11.25	0.90%	22.55%	27.83	8.00%	8.00%
Kenya Pipeline Company	9.08	9.10	0.22%	0.00%	2.46	0.00%	0.00%
Kenya Power Ord.	20.00	19.85	-0.75%	45.96%	13.50	1.51%	5.54%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.75	43.35	-0.91%	12.45%	0.50	7.96%	0.00%
Umeme Ltd	6.92	6.72	-2.89%	-14.07%	0.25	0.00%	0.00%
INSURANCE							
Britam Plc	17.65	17.50	-0.85%	92.31%	2.66	0.00%	0.00%
CIC Insurance	4.80	4.68	-2.50%	2.41%	0.31	0.00%	2.78%
Jubilee Holdings	394.25	400.00	1.46%	19.40%	0.30	0.50%	0.00%
Kenya Re	3.69	3.68	-0.27%	22.26%	2.82	4.08%	0.00%
Liberty Kenya	9.62	9.50	-1.25%	-5.94%	0.67	5.26%	0.00%
Sanlam Kenya	9.58	9.10	-5.01%	7.57%	1.59	0.00%	0.00%
INVESTMENT							
Centum	17.90	17.40	-2.79%	25.63%	0.87	4.48%	0.00%
Home Afrika	1.11	1.09	-1.80%	-18.66%	1.00	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.00	0.00%	0.00%
Olympia Capital	8.00	7.92	-1.00%	-3.65%	0.02	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%
INVESTMENT SERVICES							
NSE	24.95	24.30	-2.61%	20.00%	7.24	4.12%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	176.75	179.25	1.41%	41.14%	0.21	7.17%	0.00%
BAT Kenya	560.00	561.00	0.18%	22.22%	32.89	12.48%	10.70%
Carbacid Investments	39.20	38.95	-0.64%	32.71%	1.11	5.13%	0.00%
EABL	270.75	272.75	0.74%	3.71%	2.27	1.47%	1.47%
Flame Tree Group	2.22	2.23	0.45%	42.04%	0.47	0.00%	0.00%
Africa Mega Agricorp	124.25	124.25	0.00%	76.24%	0.01	0.00%	0.00%

Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	33.85	32.20	-4.87%	38.79%	0.08	0.00%	0.00%
Shri Krishna Overseas	14.20	13.80	-2.82%	69.12%	0.02	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	35.40	35.40	0.00%	24.87%	506.08	5.65%	2.40%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5270.00	5155.00	-2.18%	-4.45%	0.61	0.00%	0.00%
Satrix MSCI World F. ETF	915.00	929.00	1.53%	6.66%	0.35	0.00%	0.00%

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