Market Indicators: The equities market closed mixed, with NASI edging up 0.09% to 234.63, while the NSE 10 gained 0.12% to 2,529.82. However, the NSE 20, NSE 25 and Banking Index declined by 1.32%, 0.05% and 0.50% to 4,108.49, 6,538.02 and 268.09, respectively. Consequently, market capitalization inched up 0.09% to Kes. 3.94Tn.

Trading Activity: Trading activity moderated, with equity turnover declining by 24.61% to Kes. 704.73Mn from Kes. 934.75Mn in the previous session. Traded volumes also fell by 28.69% to 21.15Mn shares, while secondary bond market turnover declined by 43.74% to Kes. 6.51Bn.

Gainers/Losers: Uchumi Supermarket emerged as the day's top gainer after rallying 8.55%, followed by TPS Eastern Africa (+8.04%) and WPP Scangroup (+4.85%). On the downside, Centum Investment Company led the losers after shedding 6.82%, followed by Sanlam Kenya (-5.81%) and Eveready East Africa (-4.76%).

Top Movers: Safaricom remained the most actively traded counter, posting a market turnover of Kes. 238.27Mn, followed by EABL (Kes. 110.90Mn) and NCBA Group (Kes. 51.22Mn).

Foreign Participation: Foreign investors remained net sellers, with net outflows widening to Kes. 198.59Mn from Kes. 165.81Mn in the previous session. The wider outflows were driven by an 84.77% decline in foreign purchases to Kes. 46.33Mn, which more than offset the 47.90% decline in foreign sales to Kes. 244.92Mn. EABL recorded the largest foreign net inflows at Kes. 18.53Mn, followed by Equity Group (Kes. 16.75Mn) and DTB Group (Kes. 1.91Mn). On the selling side, Safaricom posted the largest foreign net outflows at Kes. 200.82Mn, followed by Kenya Power (Kes. 14.74Mn) and KCB Group (Kes. 9.98Mn).

Corporate Developments: **NCBA Group** delivered a strong set of 1H2026 results, underpinned by double-digit growth across its core earnings metrics. Total operating income increased by 15.1% y/y to Kes. 40.68Bn, driving a 14.3% rise in profit before tax to Kes. 15.49Bn and a 12.2% increase in profit after tax to Kes. 12.39Bn. The Group's balance sheet remained robust, with loans expanding by 20.1% y/y to Kes. 345.88Bn and customer deposits rising by 10.9% to Kes. 551.41Bn, reflecting continued momentum in lending activity. In line with the strong earnings performance, NCBA declared an interim dividend of Kes. 3.75 per share, representing a 50.0% increase from Kes. 2.50 paid in 1H2025.

EABL delivered one of its strongest financial performances in recent years, with net sales rising 13% y/y to Kes. 146.0Bn, driven by volume growth, portfolio strength and successful product innovations. Strong revenue growth, operational efficiencies and lower finance costs translated into a 49% increase in profit after tax to Kes. 18.2Bn, while

EBIT grew 27% to Kes. 32.1Bn. Reflecting the strong earnings performance, the Board recommended a final dividend of Kes. 8.70 per share, bringing the total dividend for FY2026 to Kes. 12.70 per share, a 59% increase from FY2025's Kes. 8.00 per share.

Stanbic Holdings released their half year earning delivering another resilient set of results, supported by robust balance sheet growth, improved asset quality and lower credit impairment charges. More importantly, management indicated that it has shifted from a cautious lending stance to one of selective optimism, a view that is reflected in the strong 16.7% y/y growth in the loan book.

One of the key talking points from the results was the sharp reduction in the interim dividend to Kes. 1.64 per share from Kes. 3.80 in H1'2025, a move that initially raised concerns over the sustainability of shareholder returns. However, management emphasized that the lower interim payout reflects a deliberate capital allocation decision rather than a weakening earnings outlook. The retained capital is intended to support loan growth as the Group transitions from a cautious lending stance to one of selective optimism, positioning the business to capitalize on improving credit demand. Importantly, management reaffirmed its commitment to its long-standing annual dividend payout ratio of 50%-60% of earnings.

We therefore view the lower interim dividend as a timing decision rather than a structural shift in the Group's distribution policy. Should earnings momentum persist into the second half of the year, we expect the final dividend to account for a larger share of total distributions, with our full-year dividend forecast remaining in the range of Kes. 20.00-22.00 per share. Read more here.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Liberty	Final	0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
EABL		8.70	19-Oct-2026	31-Oct-2026
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
Centum Investment		0.78	Pending Approval	
NCBA	Interim	3.75	28-Aug-26	08-Sep-26
BAT		10.00	28-Aug-26	25-Sep-26
Stanbic		1.64	01-Sep-26	05-Oct-26

KINGDOM SECURITIES

Daily Market Wrap
6th August 2026

Market Activity Summary Tables

Market Indicators			
Indicator	**Previous day**	**Current day**	**%Change**
NASI	234.42	234.63	0.09%
NSE 10	2526.89	2529.82	0.12%
NSE 20	4163.28	4108.49	-1.32%
NSE 25	6541.22	6538.02	-0.05%
Bank Index	269.45	268.09	-0.50%
Market Capitalization (Bn)	3934.13	3937.59	0.09%
Shares Traded (Mn)	29.66	21.15	-28.69%
Equities Turnover (Mn)	934.75	704.73	-24.61%
Bond Turnover (Bn)	11.56	6.51	-43.74%
Foreign Buys	304.30	46.33	-84.77%
Foreign Sales	470.11	244.92	-47.90%
Net foreign flows	-165.81	-198.59	19.77%

Top Movers	Share Price		
Stock	**05-Aug-26**	**06-Aug-26**	**Mkt Turnover (Kes. Mn)**
Safaricom	34.65	35.00	238.27
EABL	286.00	290.00	110.90
NCBA Group	90.50	90.75	51.22
Kenya Power	21.00	20.75	47.98
KCB Group	84.75	85.00	40.56
Equity Group	85.50	85.25	36.67

Top Gainers	Share Price		
Stock	**05-Aug-26**	**06-Aug-26**	**%Change**
Uchumi Supermarket	1.52	1.65	8.55%
TPS Eastern Africa	15.55	16.80	8.04%
WPP Scangroup	2.06	2.16	4.85%
Car & General (K)	156.75	162.50	3.67%
Home Afrika	1.12	1.16	3.57%

Top Losers	Price		
Stock	**05-Aug-26**	**06-Aug-26**	**%Change**
Centum	19.05	17.75	-6.82%
Sanlam Kenya	9.64	9.08	-5.81%
Eveready	1.05	1.00	-4.76%
HF Group	13.05	12.55	-3.83%
Shri Krishna	13.50	13.00	-3.70%

Top Foreign Buys		
Stock	**06-Aug-26**	**Foreign Buys (Kes. Mn)**
EABL	290.00	18.53
Equity Group	85.25	16.75
TPS Eastern Africa	16.80	8.48
DTB Group	154.00	2.16
Sasini Plc	24.15	0.15

Top Foreign Sells		
Stock	**06-Aug-26**	**Foreign Sells (Kes. Mn)**
Safaricom	35.00	200.82
Kenya Power Ord.	20.75	14.74
KCB Group	85.00	9.99
TPS Eastern Africa	16.80	8.16
BAT Kenya	549.00	7.94

Top Foreign Net Inflows (Kes. Mn)		
Stock	**06-Aug-26**	**Net inflows**
EABL	290.00	18.53
Equity Group	85.25	16.75
DTB Group	154.00	1.91
TPS Eastern Africa	16.80	0.32
Sasini Plc	24.15	0.15

Top Foreign Net Outflows (Kes. Mn)		
Stock	**06-Aug-26**	**Net Outflows**
Safaricom	35.00	-200.82
Kenya Power Ord.	20.75	-14.74
KCB Group	85.00	-9.98
BAT Kenya	549.00	-7.89
NCBA Group	90.75	-1.54

MARKET SUMMARY

Stock	05-Aug-26	06-Aug-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	29.70	28.90	-2.69%	40.98%	0.03	0.00%	0.00%
Kakuzi Plc	425.25	427.50	0.53%	6.34%	0.45	3.74%	3.74%
Kapchorua Tea	328.50	335.25	2.05%	44.82%	0.67	8.95%	0.00%
Limuru Tea	525.00	525.00	0.00%	14.13%	0.01	0.00%	0.00%
Sasini Plc	24.70	24.15	-2.23%	35.29%	0.89	0.00%	0.00%
Williamson Tea Kenya	157.25	156.00	-0.79%	4.35%	2.24	9.62%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	156.75	162.50	3.67%	218.63%	1.97	2.10%	1.92%
BANKING							
ABSA Bank Kenya	33.75	33.50	-0.74%	35.63%	25.13	6.12%	5.52%
BK Group	61.25	61.00	-0.41%	43.53%	0.32	7.75%	7.69%
DTB Group	154.25	154.00	-0.16%	34.50%	16.59	5.84%	5.84%
Equity Group	85.50	85.25	-0.29%	27.72%	36.67	6.74%	6.74%
Family Bank	31.15	30.35	-2.57%	68.61%	14.05	3.95%	0.00%
HF Group	13.05	12.55	-3.83%	26.00%	4.34	0.00%	0.00%
I&M Group	68.00	68.00	0.00%	60.19%	16.17	5.51%	5.51%
KCB Group	84.75	85.00	0.29%	29.28%	40.56	8.24%	3.53%
NCBA Group	90.50	90.75	0.28%	8.04%	51.22	7.82%	5.07%
Stanbic Holdings	292.25	286.50	-1.97%	44.88%	1.60	7.80%	6.47%
Stan Chart Bank	339.25	336.50	-0.81%	13.20%	9.50	9.21%	6.84%
Co-op Bank Group	35.45	35.25	-0.56%	47.18%	15.41	7.09%	4.26%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.05	1.00	-4.76%	-27.01%	1.97	0.00%	0.00%

Express Kenya	7.10	7.18	1.13%	-2.97%	0.01	0.00%	0.00%
Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.50	5.46	-0.73%	54.67%	5.57	0.00%	0.00%
Longhorn Publishers	2.82	2.76	-2.13%	-4.83%	0.01	0.00%	0.00%
Nairobi Business Ventures	1.38	1.37	-0.72%	-6.80%	0.03	0.00%	0.00%
Nation Media Group	13.40	13.25	-1.12%	14.72%	0.02	0.00%	0.00%
Sameer Africa	18.85	19.30	2.39%	35.44%	4.95	0.00%	0.00%
Standard Group	6.10	5.98	-1.97%	-0.99%	0.00	0.00%	0.00%
TPS Eastern Africa	15.55	16.80	8.04%	14.29%	8.99	2.08%	0.00%
Uchumi Supermarket	1.52	1.65	8.55%	60.19%	0.62	0.00%	0.00%
WPP Scangroup	2.06	2.16	4.85%	-15.29%	0.03	0.00%	0.00%
						#DIV/0!	#DIV/0!
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	60.75	61.00	0.41%	11.93%	0.51	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	123.75	124.00	0.20%	68.71%	0.19	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	11.20	10.80	-3.57%	17.65%	9.24	8.33%	8.33%
Kenya Pipeline Company	9.12	9.10	-0.22%	0.00%	3.09	0.00%	0.00%
Kenya Power Ord.	21.00	20.75	-1.19%	52.57%	47.98	1.45%	5.30%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.70	43.55	-0.34%	12.97%	0.80	7.92%	0.00%
Umeme Ltd	7.04	7.08	0.57%	-9.46%	0.29	0.00%	0.00%
INSURANCE							
Britam Plc	18.45	18.45	0.00%	102.75%	1.58	0.00%	0.00%

CIC Insurance	4.87	4.69	-3.70%	2.63%	0.61	0.00%	2.77%
Jubilee Holdings	396.25	402.25	1.51%	20.07%	0.35	0.50%	0.00%
Kenya Re	3.82	3.69	-3.40%	22.59%	3.24	4.07%	0.00%
Liberty Kenya	9.32	9.36	0.43%	-7.33%	0.27	5.34%	0.00%
Sanlam Kenya	9.64	9.08	-5.81%	7.33%	0.13	0.00%	0.00%
INVESTMENT							
Centum	19.05	17.75	-6.82%	28.16%	1.93	4.39%	0.00%
Home Afrika	1.12	1.16	3.57%	-13.43%	0.83	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.02	0.00%	0.00%
Olympia Capital	8.12	7.92	-2.46%	-3.65%	0.02	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%
INVESTMENT SERVICES							
NSE	25.05	25.20	0.60%	24.44%	5.40	3.97%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	176.25	176.50	0.14%	38.98%	0.30	7.28%	0.00%
BAT Kenya	557.00	549.00	-1.44%	19.61%	17.60	12.75%	10.93%
Carbacid Investments	35.90	35.75	-0.42%	21.81%	1.01	5.59%	0.00%
EABL	286.00	290.00	1.40%	10.27%	110.90	1.38%	1.38%
Flame Tree Group	1.90	1.87	-1.58%	19.11%	0.02	0.00%	0.00%
Africa Mega Agricorp	126.75	124.75	-1.58%	76.95%	0.02	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	31.80	32.45	2.04%	39.87%	0.04	0.00%	0.00%
Shri Krishna Overseas	13.50	13.00	-3.70%	59.31%	0.20	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	34.65	35.00	1.01%	23.46%	238.27	5.71%	2.43%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%

ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5015.00	5035.00	0.40%	-6.67%	0.79	0.00%	0.00%
Satrix MSCI World F. ETF	931.00	931.00	0.00%	6.89%	0.04	0.00%	0.00%

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