

KINGDOM SECURITIES LIMITED

A Subsidiary of the Co-operative Bank of Kenya Ltd

WEEKLY EQUITIES MARKET WRAP

Week Ending 3rd July 2026



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Weekly Equities Market Performance Summary- Week ending 3rd July 2026

EQUITIES PULSE

Market Indicators: The equities market closed broadly positive during the week, with NASI gaining 2.14% to 227.17, NSE 20 rising 2.42% to 3,827.10, NSE 25 advancing 2.59% to 6,344.17, and the Banking Index increasing 2.75% to 261.51. The NSE 10 also edged up 3.25% to 2,464.97. Market capitalization rose 2.75% to Kes. 3,812.38Bn, reflecting improved investor sentiment.

However, trading activity softened, with total equity turnover declining 18.57% to Kes. 855.39Mn, while shares traded fell 32.11% to 17.19Mn.

Gainers/Losers: NSE led the gainers' chart, surging 17.44%, followed by Car & General (K) (+11.43%) and HF Group (+10.53%). On the downside, Crown Paints Kenya was the week's worst performer, declining 6.11%, followed by NCBA Group (-3.81%) and Family Bank (-3.67%).

Top Movers: Safaricom remained the week's most actively traded counter, recording a turnover of Kes. 2.06Bn, followed by Equity Group at Kes. 612.00Mn and KCB Group at Kes. 975.28Mn.

Foreign Participation: Foreign investors were net sellers during the week, with net inflows concentrated in Safaricom (Kes. 177.25Mn), Equity Group (Kes. 63.59Mn), and NCBA Group (Kes. 12.53Mn), reflecting continued foreign appetite for selected large-cap banking and telecom stocks. Conversely, the largest net outflows were recorded in KCB Group (Kes. -128.88Mn), StanChart Bank (Kes. -78.82Mn), and EABL (Kes. -41.32Mn), indicating profit-taking in some blue-chip counters.

Corporate Actions:

BOC	10.35	31-May-26	21-Jul-26
Jubilee	13.00	11-Jun-26	24-Jul-26
TPS Serena	0.35	26-Jun-26	30-Jul-26
NSE	1.00	21-May-26	31-Jul-26
Kenya Re	0.15	19-Jun-26	31-Jul-26
Total Energies	3.45	24-Jun-26	31-Jul-26
Liberty	0.50	15-Jun-26	30-Aug-26
Crown Paints	3.00	26-Jun-26	31-Aug-26
Safaricom	1.15	04-Aug-26	04-Sep-26
Stanbic	18.55	15-May-26	
KCB	3.00	02-Apr-26	Pending Approval

WEEKLY SUMMARY TABLES

Market Indicators			
Indicator	26-Jun	03-Jul	%Change
NASI	222.42	227.17	2.14%
NSE 10	2387.47	2464.97	3.25%
NSE 20	3743.18	3827.10	2.24%
NSE 25	6184.12	6344.17	2.59%
Bank Index	254.51	261.51	2.75%
Market Capitalization (Bn)	3732.66	3812.38	2.14%
Total Shares Traded (Mn)	25.32	17.19	-32.11%
Total Equities Turnover (Mn)	1049.67	855.39	-18.51%

Top Movers			
Stock	Share Price	Share Price	Mkt Turnover (Kes. Mn)
	26-Jun	03-Jul	
Safaricom	33.60	34.20	205372.02
Equity Group	79.75	87.00	6216.00
KCB Group	76.00	78.50	975.28
EABL	270.50	270.50	686.93
I&M Group	65.75	69.00	334.25
DTB Group	141.00	145.00	330.73

Top Gainers			
Stock	Share Price	Share Price	W/W
	26-Jun	03-Jul	%Change
NSE	19.50	22.90	17.44%
Carbacid Inv.	31.50	35.10	11.43%
HF Group	9.50	10.50	10.53%
Nairobi Business V.	1.29	1.42	10.08%
E.A.Portland Cement	91.00	99.50	9.34%

Top Losers			
Stock	Share Price	Share Price	W/W
	26-Jun	03-Jul	%Change
Crown Paints Kenya	65.50	61.50	-6.11%
NCBA Group	91.75	88.25	-3.81%
Family Bank	24.50	23.60	-3.67%
Standard Group	6.20	5.98	-3.55%
Uchumi Supermarket	1.70	1.65	-2.94%

Top Foreign Buys		
Stock	Share Price	Foreign Buys (Kes. Mn)
	03-Jul	
Equity Group	87.00	983.42
Safaricom	34.20	516.16
EABL	270.50	492.26
KCB Group	78.50	193.54
NCBA Group	88.25	12.53

Top Foreign Sales		
Stock	Share Price	Foreign Sells (Kes. Mn)
	03-Jul	
Equity Group	87.00	919.83
EABL	270.50	533.58
Safaricom	34.20	343.63
KCB Group	78.50	322.41
Stan Chart Bank	339.00	79.20

Top Foreign Net Inflows		
Stock	Share Price	Net inflows (Kes. Mn)
	03-Jul	
Safaricom	34.20	172.53
Equity Group	87.00	63.59
NCBA Group	88.25	12.53
Kenya Power Ord.	17.60	5.08
ABSA Bank Kenya	32.80	2.57

Top Foreign Net Outflows		
Stock	Share Price	Net Outflows (Kes. Mn)
	03-Jul	
KCB Group	78.50	-128.88
Stan Chart Bank	339.00	-78.82
EABL	270.50	-41.32
NSE	22.90	-14.71
Williamson Tea Kenya	156.25	-7.14

CORPORATE HIGHLIGHTS

Corporate developments during the week were marked by significant capital market activity, strategic ownership realignments, new market listings, and corporate earnings releases, underscoring continued momentum across Kenya's capital markets

Absa Group Limited has officially launched its tender offer to acquire up to 895.99 million ordinary shares in Absa Bank Kenya Plc at Kes. 34.50 per share. The offer opened on 30 June 2026 and will close on 10 August 2026. If fully subscribed, Absa Group's stake will increase from 68.5% to approximately 85.0%, reaffirming its long-term commitment to its Kenyan subsidiary. Investor attention is expected to remain on the counter throughout the offer period.

Following the successful conclusion of its unrestricted offer, which achieved a 103.3% subscription rate and raised USD 30.82 million, **TRIFIC Green USD I-REIT** was officially listed on the Nairobi Securities Exchange on 29 June 2026. On its debut, the I-REIT recorded a VWAP of USD 1.23 with 1,000 units traded, marking the commencement of secondary market trading and reflecting continued investor confidence in the REIT.

Safaricom PLC announced the successful completion of Vodafone Kenya Limited's acquisition of an additional 15% stake from the Government of Kenya, following the fulfilment of all transaction conditions. The transaction was concluded on 30 June 2026, resulting in a revised shareholding structure of Vodafone Kenya Limited (55%), Government of Kenya (20%), and General Public Investors (25%), marking the completion of the company's planned ownership restructuring.

Olympia Capital Holdings Plc released its financial results for the year ended 28 February 2026, reporting a 6.2% year-on-year decline in revenue to Kes. 428.75 million from Kes. 457.18 million in FY2025. Profit after tax fell more sharply by 40.7% to Kes. 10.45 million, compared to Kes. 17.61 million in the previous year, reflecting weaker earnings performance despite the Group remaining profitable. The company had issued a profit warning earlier.

GLOBAL MARKET HIGHLIGHTS

Global Inflation and Monetary Policy: Inflationary pressures continued to ease during the week, with Euro Area inflation declining to 2.8% in June from 3.2% in May, while core inflation moderated to 2.4% from 2.6%. In the U.S., labour market conditions showed signs of gradual cooling, despite the unemployment rate easing to 4.2% from 4.3%. Meanwhile, the U.S. Dollar Index weakened by 0.5%, reflecting softer demand for the dollar amid improving investor risk appetite.

Easing inflation and a weaker U.S. dollar supported a more constructive global market sentiment.

International oil prices declined during the week, with Murban crude easing to USD 67.99 per barrel from USD 69.00 the previous week, as easing geopolitical tensions following the preliminary U.S.–Iran ceasefire agreement improved supply expectations. The softer oil prices contributed to mixed movements across commodity markets, while spot gold rose to USD 4,122.80 per ounce from USD 4,026.00, supported by continued demand for safe-haven assets.

Lower oil prices and resilient gold demand reflected cautious optimism among global investors

APPENDIX

Stock	Share Price 26-Jun	Share Price 03-Jul	W/W %Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	29.20	30.60	4.79%	49.27%	0.69	0.00%	0.00%
Kakuzi Plc	437.25	438.00	0.17%	8.96%	2.48	3.65%	1.83%
Kapchorua Tea	321.25	322.50	0.39%	39.31%	8.96	9.30%	7.75%
Limuru Tea	538.00	538.00	0.00%	16.96%	0.14	0.00%	0.00%
Sasini Plc	22.85	24.15	5.69%	35.29%	1.38	0.00%	0.00%
Williamson Tea Kenya	150.25	156.25	3.99%	4.52%	26.78	9.60%	6.40%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	115.00	118.75	3.26%	132.84%	2.10	2.88%	0.93%
BANKING							
ABSA Bank Kenya	32.50	32.80	0.92%	32.79%	218.54	6.25%	6.25%
BK Group	53.50	53.75	0.47%	26.47%	6.00	4.87%	8.80%
DTB Group	141.00	145.00	2.84%	26.64%	330.73	4.83%	6.21%
Equity Group	79.75	87.00	9.09%	30.34%	6216.00	4.89%	6.61%
Family Bank	24.50	23.60	-3.67%	-9.23%	14.50	5.08%	5.08%
HF Group	9.50	10.50	10.53%	5.42%	14.50	-	0.00%
I&M Group	65.75	69.00	4.94%	62.54%	334.25	5.43%	5.43%
KCB Group	76.00	78.50	3.29%	19.39%	975.28	8.92%	8.92%
NCBA Group	91.75	88.25	-3.81%	5.06%	264.15	8.05%	8.05%
Stanbic Holdings	291.00	288.00	-1.03%	45.64%	193.23	7.76%	7.76%
Stan Chart Bank	334.75	339.00	1.27%	14.05%	249.80	9.14%	9.14%
Co-op Bank Group	34.50	34.80	0.87%	45.30%	65.17	4.31%	7.18%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.04	1.10	5.77%	-19.71%	2.35	0.00%	0.00%
Express Kenya	7.22	7.18	-0.55%	-2.97%	0.12	0.00%	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.56	5.98	7.55%	69.41%	11.15	0.00%	0.00%
Longhorn Publishers Plc	2.72	2.68	-1.47%	-7.59%	0.32	0.00%	0.00%
Nairobi Business Ventures	1.29	1.42	10.08%	-3.40%	0.37	0.00%	0.00%
Nation Media Group	12.70	12.90	1.57%	11.69%	0.68	0.00%	0.00%
Sameer Africa	15.70	16.10	2.55%	12.98%	0.87	0.00%	0.00%
Standard Group	6.20	5.98	-3.55%	-0.99%	0.11	0.00%	0.00%
TPS Eastern Africa	15.70	15.30	-2.55%	4.08%	0.63	2.29%	2.29%
Uchumi Supermarket	1.70	1.65	-2.94%	60.19%	1.12	0.00%	0.00%
WPP Scangroup	2.06	2.10	1.94%	-17.65%	0.62	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%

Crown Paints Kenya	65.50	61.50	-6.11%	12.84%	1.50	0.00%	4.88%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	91.00	99.50	9.34%	35.37%	1.69	0.00%	1.01%
ENERGY & PETROLEUM							
KenGen	9.90	9.86	-0.40%	7.41%	63.07	9.13%	6.59%
Kenya Pipeline Co.	9.10	9.24	1.54%	-32.06%	25.52	0.00%	0.00%
Kenya Power Ord.	17.40	17.60	1.15%	252.00%	60.24	1.70%	3.98%
Kenya Power Pref 4	5.00	5.00	0.00%	-16.67%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	-84.44%	0.00	0.00%	0.00%
Total Energies Kenya	42.95	44.45	3.49%	468.41%	7.76	7.76%	4.32%
Umeme Ltd	7.28	7.48	2.75%	-18.52%		0.00%	0.00%
INSURANCE							
Britam Plc	12.75	13.15	3.14%	44.51%	9.12	0.00%	0.00%
CIC Insurance	4.47	4.59	2.68%	0.44%	4.53	0.00%	2.83%
Jubilee Holdings	359.50	382.25	6.33%	14.10%	6.89	0.52%	3.53%
Kenya Re	3.32	3.35	0.90%	11.30%	21.55	4.48%	4.48%
Liberty Kenya	9.02	9.10	0.89%	-9.90%	2.59	5.49%	17.58%
Sanlam Kenya	7.86	8.10	3.05%	-4.26%	0.44	0.00%	0.00%
INVESTMENT							
Centum	14.25	14.75	3.51%	6.50%	5.01	2.17%	2.17%
Home Afrika	1.30	1.28	-1.54%	-4.48%	0.79	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital	7.10	7.12	0.28%	-13.38%	0.39	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	19.50	22.90	17.44%	13.09%	49.09	4.37%	1.40%
MANUFACTURING & ALLIED							
BOC Kenya	163.75	177.75	8.55%	39.96%	3.04	7.23%	1.41%
BAT Kenya	546.00	566.00	3.66%	23.31%	63.53	12.37%	9.72%
Carbacid Investments	31.50	35.10	11.43%	19.59%	6.17	5.70%	5.70%
EABL	270.50	270.50	0.00%	2.85%	686.93	1.48%	2.96%
Flame Tree Group	1.90	1.86	-2.11%	18.47%	0.21	0.00%	0.00%
Africa Mega Agricorp	111.25	110.00	-1.12%	56.03%	0.06	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.85	28.95	7.82%	24.78%	0.44	0.00%	0.00%
Shri Krishna Overseas	9.62	9.70	0.83%	18.87%	0.09	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	33.60	34.20	1.79%	20.63%	205372.02	5.85%	4.39%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	3.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFFIC USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4925.00	5050.00	2.54%	-6.39%	7.70	-	-

Satrix MSCI World F.	932.00	945.00	2.54%	479.79%	1.27	-	-
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