

Market Indicators: The equities market maintained its upward momentum, with all major indices closing in positive territory. NASI gained 0.43% to 236.68, while the NSE 10, NSE 20, NSE 25 and Banking Index advanced by 0.40%, 0.31%, 0.40% and 0.34% to 2,538.06, 4,062.67, 6,549.80 and 268.57, respectively. Consequently, market capitalization increased by 0.43% to Kes. 3.97Tn.

Trading Activity: Trading activity moderated, with equity turnover declining by 30.77% to Kes. 643.38Mn from Kes. 929.34Mn in the previous session. Traded volumes fell by 38.83% to 16.26Mn shares, while secondary bond market turnover decreased by 19.79% to Kes. 11.59Bn.

Gainers/Losers: NSE Plc emerged as the day's top gainer after rallying 4.81%, followed by Unga Group (+3.05%) and E.A. Portland Cement (+2.81%). On the downside, TPS Eastern Africa led the losers after declining 5.36%, followed by Eaagads (-3.64%) and Umeme Ltd (-1.71%).

Top Movers: Equity Group dominated trading activity, recording a market turnover of Kes. 200.18Mn, followed by Safaricom (Kes. 134.55Mn) and KCB Group (Kes. 118.98Mn).

Foreign Participation: Foreign investors remained net sellers, with net outflows widening to Kes. 124.49Mn from Kes. 68.50Mn in the previous session. Foreign participation declined sharply, with purchases falling to Kes. 48.41Mn from Kes. 441.07Mn, while foreign sales eased to Kes. 172.90Mn from Kes. 509.57Mn. Safaricom recorded the highest foreign net inflows at Kes. 10.93Mn. On the selling side, KCB Group posted the largest foreign net outflows at Kes. 98.39Mn, followed by Kenya Power (Kes. 21.32Mn) and BAT Kenya (Kes. 7.87Mn).

Corporate Update: ILAM Fahari I-REIT reported improved financial performance for the six months ended 30th June 2026, driven primarily by higher occupancy at Greenspan Mall and rental escalations. Net profit increased by 31.6% to Kes. 84.66Mn from Kes. 64.35Mn recorded in the corresponding period of 2025, while distributable earnings per unit rose to Kes. 0.47 from Kes. 0.36 a year earlier. Rental and related income grew by 14.0%, although interest income declined by 13.5% due to the lower interest rate environment. The REIT also benefited from lower operating costs, with property expenses declining by 6% and fund operating expenses easing by 1%. Total assets under management stood at Kes. 3.83Bn, comprising investment properties valued at Kes. 3.15Bn.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
NSE	Final	1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
BAT	Interim	10.00	28-Aug-26	25-Sep-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	235.66	236.68	0.43%
NSE 10	2527.93	2538.06	0.40%
NSE 20	4050.15	4062.67	0.31%
NSE 25	6523.67	6549.80	0.40%
Bank Index	267.66	268.57	0.34%
Market Capitalization (Bn)	3954.88	3971.98	0.43%
Shares Traded (Mn)	26.59	16.26	-38.83%
Equities Turnover (Mn)	929.34	643.38	-30.77%
Bond Turnover (Bn)	14.46	11.59	-19.79%
Foreign Buys	441.07	48.41	-89.02%
Foreign Sales	509.57	172.90	-66.07%
Net foreign flows	-68.50	-124.49	81.75%

Top Movers	Share Price		
Stock	29-Jul-26	30-Jul-26	Mkt Turnover (Kes. Mn)
Equity Group	87.00	86.50	200.18
Safaricom	36.00	36.20	134.55
KCB Group	84.00	85.25	118.98
Kenya Power Ord.	21.35	21.35	28.49
Family Bank	29.60	30.00	23.12
ABSA Bank Kenya	33.15	33.35	19.46

Top Gainers	Share Price		
Stock	29-Jul-26	30-Jul-26	%Change
NSE	23.90	25.05	4.81%
Unga Group	31.15	32.10	3.05%
E.A.Portland Cement	115.50	118.75	2.81%
Shri Krishna Overseas	10.15	10.40	2.46%
Britam Plc	16.50	16.90	2.42%

Top Losers	Price		
Stock	29-Jul-26	30-Jul-26	%Change
TPS Eastern	15.85	15.00	-5.36%
Eaagads	30.25	29.15	-3.64%
Umeme Ltd	7.02	6.90	-1.71%
Olympia Capital	7.16	7.06	-1.40%
Uchumi	1.56	1.54	-1.28%

Top Foreign Buys

Top Foreign Sells

Stock	30-Jul-26	Foreign Buys (Kes. Mn)
Safaricom	36.20	45.71
TPS Eastern Africa	15.00	1.83
Kenya Power Ord.	21.35	0.34
Equity Group	86.50	0.17
KCB Group	85.25	0.10

Stock	30-Jul-26	Foreign Sells (Kes. Mn)
KCB Group	85.25	98.49
Safaricom	36.20	34.78
Kenya Power Ord.	21.35	21.66
BAT Kenya	570.00	7.87
I&M Group	68.00	6.83

Top Foreign Net Inflows (Kes. Mn)		
Stock	30-Jul-26	Net inflows
Safaricom	36.20	10.93
TPS Eastern Africa	15.00	1.83
CIC Insurance	4.64	0.09
DTB Group	152.75	0.03
NSE	25.05	0.02

Top Foreign Net Outflows (Kes. Mn)		
Stock	30-Jul-26	Net Outflows
KCB Group	85.25	-98.39
Kenya Power Ord.	21.35	-21.32
BAT Kenya	570.00	-7.87
I&M Group	68.00	-6.83
Jubilee Holdings	379.50	-0.86

MARKET SUMMARY

Stock	29-Jul-26	30-Jul-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	30.25	29.15	-3.64%	42.20%	0.50	0.00%	0.00%
Kakuzi Plc	422.75	431.50	2.07%	7.34%	7.36	3.71%	3.71%
Kapchorua Tea	375.00	376.50	0.40%	62.63%	2.81	7.97%	0.00%
Limuru Tea	538.00	538.00	0.00%	16.96%	0.03	0.00%	0.00%
Sasini Plc	23.75	23.95	0.84%	34.17%	0.12	0.00%	0.00%
Williamson Tea Kenya	171.50	171.00	-0.29%	14.38%	5.18	8.77%	0.00%

AUTOMOBILES & ACCESSORIES

Car & General (K)	156.75	157.00	0.16%	207.84%	3.75	2.18%	1.99%
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BANKING

ABSA Bank Kenya	33.15	33.35	0.60%	35.02%	19.46	6.15%	5.55%
BK Group	59.25	59.25	0.00%	39.41%	1.07	7.98%	7.92%
DTB Group	152.00	152.75	0.49%	33.41%	5.59	5.89%	5.89%
Equity Group	87.00	86.50	-0.57%	29.59%	200.18	6.65%	6.65%

Family Bank	29.60	30.00	1.35%	66.67%	23.12	4.00%	0.00%
HF Group	12.00	12.10	0.83%	21.49%	4.66	0.00%	0.00%
I&M Group	68.75	68.00	-1.09%	60.19%	13.54	5.51%	5.51%
KCB Group	84.00	85.25	1.49%	29.66%	118.98	8.21%	0.00%
NCBA Group	90.00	90.00	0.00%	7.14%	1.88	7.89%	5.11%
Stanbic Holdings	291.25	292.50	0.43%	47.91%	1.18	7.64%	0.00%
Stan Chart Bank	335.00	338.75	1.12%	13.96%	7.09	9.15%	6.79%
Co-op Bank Group	34.75	34.90	0.43%	45.72%	17.33	7.16%	4.30%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.03	1.04	0.97%	-24.09%	0.15	0.00%	0.00%
Express Kenya	7.26	7.24	-0.28%	-2.16%	0.01	0.00%	0.00%
Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.58	5.52	-1.08%	56.37%	4.02	0.00%	0.00%
Longhorn Publishers	2.86	2.84	-0.70%	-2.07%	0.02	0.00%	0.00%
Nairobi Business Ventures	1.32	1.34	1.52%	-8.84%	0.03	0.00%	0.00%
Nation Media Group	13.10	13.25	1.15%	14.72%	0.02	0.00%	0.00%
Sameer Africa	17.35	17.35	0.00%	21.75%	0.55	0.00%	0.00%
Standard Group	6.20	6.24	0.65%	3.31%	0.02	0.00%	0.00%
TPS Eastern Africa	15.85	15.00	-5.36%	2.04%	1.86	2.33%	0.00%
Uchumi Supermarket	1.56	1.54	-1.28%	49.51%	0.32	0.00%	0.00%
WPP Scangroup	2.06	2.08	0.97%	-18.43%	0.03	0.00%	0.00%
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CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.50	58.75	-1.26%	7.80%	0.08	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	115.50	118.75	2.81%	61.56%	0.55	0.00%	0.00%

ENERGY & PETROLEUM

KenGen	10.65	10.60	-0.47%	15.47%	13.20	8.49%	8.49%
Kenya Pipeline Company	9.10	9.10	0.00%	0.00%	2.97	0.00%	0.00%
Kenya Power Ord.	21.35	21.35	0.00%	56.99%	28.49	1.41%	5.15%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	44.05	43.95	-0.23%	14.01%	0.70	7.85%	0.00%
Umeme Ltd	7.02	6.90	-1.71%	-11.76%	0.22	0.00%	0.00%

INSURANCE

Britam Plc	16.50	16.90	2.42%	85.71%	1.68	0.00%	0.00%
CIC Insurance	4.69	4.64	-1.07%	1.53%	0.87	0.00%	2.80%
Jubilee Holdings	379.50	379.50	0.00%	13.28%	1.49	0.53%	0.00%
Kenya Re	3.63	3.64	0.28%	20.93%	3.44	4.12%	0.00%
Liberty Kenya	9.16	9.34	1.97%	-7.52%	0.11	5.35%	0.00%
Sanlam Kenya	9.30	9.42	1.29%	11.35%	0.09	0.00%	0.00%

INVESTMENT

Centum	15.95	16.00	0.31%	15.52%	1.12	2.00%	0.00%
Home Afrika	1.05	1.04	-0.95%	-22.39%	0.38	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.04	0.00%	0.00%
Olympia Capital	7.16	7.06	-1.40%	-14.11%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

INVESTMENT SERVICES

NSE	23.90	25.05	4.81%	23.70%	4.71	3.99%	0.00%
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MANUFACTURING & ALLIED

BOC Kenya	174.25	173.50	-0.43%	36.61%	0.39	7.41%	0.00%
BAT Kenya	575.00	570.00	-0.87%	24.18%	8.61	12.28%	10.53%

Carbacid Investments	34.95	34.90	-0.14%	18.91%	0.99	5.73%	0.00%
EABL	275.50	279.25	1.36%	6.18%	4.99	1.43%	1.43%
Flame Tree Group	1.88	1.86	-1.06%	18.47%	0.02	0.00%	0.00%
Africa Mega Agricorp	118.50	117.75	-0.63%	67.02%	0.03	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	31.15	32.10	3.05%	38.36%	0.08	0.00%	0.00%
Shri Krishna Overseas	10.15	10.40	2.46%	27.45%	0.02	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	36.00	36.20	0.56%	27.69%	134.55	5.52%	2.35%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4945.00	4945.00	0.00%	-8.34%	0.43	0.00%	0.00%
Satrix MSCI World F. ETF	941.00	937.00	-0.43%	7.58%	0.15	0.00%	0.00%

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