

Market Indicators: The equities market extended its gains, with all major indices closing higher. NASI rose by 0.24% to 235.66, while the NSE 10, NSE 20, NSE 25 and Banking Index advanced by 0.15%, 0.47%, 0.21% and 0.22% to 2,527.93, 4,050.15, 6,523.67 and 267.66, respectively. Consequently, market capitalization increased by 0.24% to Kes. 3.95Tn.

Trading Activity: Trading activity remained robust, with equity turnover increasing by 17.05% to Kes. 929.34Mn from Kes. 793.99Mn in the previous session. Traded volumes rose by 21.51% to 26.59Mn shares, while secondary bond market turnover eased by 3.76% to Kes. 14.46Bn.

Gainers/Losers: Car & General (K) emerged as the day's top gainer after rallying 9.62%, followed by Sameer Africa (+5.15%) and E.A. Portland Cement (+4.05%). On the downside, Unga Group led the losers after declining 6.03%, closely followed by Uchumi (-6.02%) and NBV (-5.04%).

Top Movers: Safaricom dominated trading activity, recording a market turnover of Kes. 469.61Mn, followed by KCB Group (Kes. 173.71Mn) and Equity Group (Kes. 66.63Mn).

Foreign Participation: Foreign investors remained net sellers, with net outflows widening to Kes. 68.50Mn from Kes. 49.60Mn in the previous session. Foreign participation surged, with purchases increasing to Kes. 441.07Mn from Kes. 21.23Mn, while foreign sales rose to Kes. 509.57Mn from Kes. 70.83Mn. KCB Group recorded the highest foreign net inflows at Kes. 13.61Mn. On the selling side, Safaricom posted the largest foreign net outflows at Kes. 42.01Mn, followed by DTB Group (Kes. 22.60Mn) and Kenya Power (Kes. 10.32Mn).

Corporate Update: Eaagads delivered a strong improvement in profitability despite lower sales. Revenue declined by 7.2% to KShs 257.4Mn due to a 33% drop in sales volumes, largely attributed to high temperatures, although higher coffee prices helped cushion the impact. Consequently, profit before tax more than doubled to KShs 39.2Mn, while net profit rose by 132.9% to KShs 27.6Mn. Looking ahead, the company expects production to rebound to 320 tons in the 2026/27 season, supported by favourable flowering, climate-smart farming practices and continued cost discipline. The Board did not recommend a dividend.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
TPS Serena	Final	0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	
BAT	Interim	10.00	28-Aug-26	25-Sep-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	235.10	235.66	0.24%
NSE 10	2524.03	2527.93	0.15%
NSE 20	4031.27	4050.15	0.47%
NSE 25	6510.00	6523.67	0.21%
Bank Index	267.07	267.66	0.22%
Market Capitalization (Bn)	3945.53	3954.88	0.24%
Shares Traded (Mn)	21.88	26.59	21.51%
Equities Turnover (Mn)	793.99	929.34	17.05%
Bond Turnover (Bn)	15.02	14.46	-3.76%
Foreign Buys	21.23	441.07	1977.68%
Foreign Sales	70.83	509.57	619.43%
Net foreign flows	-49.60	-68.50	38.10%

Top Movers	Share Price		
Stock	28-Jul-26	29-Jul-26	Mkt Turnover (Kes. Mn)
Safaricom	35.95	36.00	469.61
KCB Group	84.00	84.00	173.71
Equity Group	86.50	87.00	66.63
DTB Group	151.50	152.00	25.63
NCBA Group	89.75	90.00	25.29
Family Bank	28.95	29.60	22.64

Top Gainers	Share Price		
Stock	28-Jul-26	29-Jul-26	%Change
Car & General (K)	143.00	156.75	9.62%
Sameer Africa	16.50	17.35	5.15%
E.A.Portland Cement	111.00	115.50	4.05%
Centum	15.35	15.95	3.91%
Express Kenya	7.00	7.26	3.71%

Top Losers	Price		
Stock	28-Jul-26	29-Jul-26	%Change
Unga Group	33.15	31.15	-6.03%
Uchumi	1.66	1.56	-6.02%
NBV	1.39	1.32	-5.04%
Kakuzi Plc	432.75	422.75	-2.31%
Britam Plc	16.85	16.50	-2.08%

Top Foreign Buys

Stock	29-Jul-26	Foreign Buys (Kes. Mn)
Safaricom	36.00	396.38
Equity Group	87.00	30.56
KCB Group	84.00	13.97
NCBA Group	90.00	0.08
Sameer Africa	17.35	0.02

Top Foreign Sells

Stock	29-Jul-26	Foreign Sells (Kes. Mn)
Safaricom	36.00	438.39
Equity Group	87.00	30.92
DTB Group	152.00	22.60
Kenya Power Ord.	21.35	10.32
I&M Group	68.75	4.28

Top Foreign Net Inflows (Kes. Mn)

Stock	29-Jul-26	Net inflows
KCB Group	84.00	13.61
NCBA Group	90.00	0.08
Sameer Africa	17.35	0.02
Family Bank	29.60	0.01
Kapchorua Tea	375.00	0.01

Top Foreign Net Outflows (Kes. Mn)

Stock	29-Jul-26	Net Outflows
Safaricom	36.00	-42.01
DTB Group	152.00	-22.60
Kenya Power Ord.	21.35	-10.32
I&M Group	68.75	-4.28
Absa NewGold ETF	4945.00	-1.20

MARKET SUMMARY

Stock	28-Jul-26	29-Jul-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	30.25	30.25	0.00%	47.56%	0.06	0.00%	0.00%
Kakuzi Plc	432.75	422.75	-2.31%	5.16%	0.77	3.78%	3.78%
Kapchorua Tea	371.50	375.00	0.94%	61.99%	2.47	8.00%	0.00%
Limuru Tea	538.00	538.00	0.00%	16.96%	0.00	0.00%	0.00%
Sasini Plc	24.25	23.75	-2.06%	33.05%	0.51	0.00%	0.00%
Williamson Tea Kenya	172.50	171.50	-0.58%	14.72%	4.65	8.75%	0.00%

AUTOMOBILES & ACCESSORIES

Car & General (K)	143.00	156.75	9.62%	207.35%	3.21	2.18%	1.99%
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BANKING

ABSA Bank Kenya	33.00	33.15	0.45%	34.21%	16.92	6.18%	5.58%
BK Group	57.25	59.25	3.49%	39.41%	0.69	7.98%	7.92%
DTB Group	151.50	152.00	0.33%	32.75%	25.63	5.92%	5.92%

Equity Group	86.50	87.00	0.58%	30.34%	66.63	6.61%	6.61%
Family Bank	28.95	29.60	2.25%	64.44%	22.64	4.05%	0.00%
HF Group	12.00	12.00	0.00%	20.48%	2.14	0.00%	0.00%
I&M Group	68.00	68.75	1.10%	61.96%	18.38	5.45%	5.45%
KCB Group	84.00	84.00	0.00%	27.76%	173.71	8.33%	0.00%
NCBA Group	89.75	90.00	0.28%	7.14%	25.29	7.89%	5.11%
Stanbic Holdings	290.75	291.25	0.17%	47.28%	2.38	7.67%	0.00%
Stan Chart Bank	334.25	335.00	0.22%	12.70%	5.26	9.25%	6.87%
Co-op Bank Group	35.30	34.75	-1.56%	45.09%	17.17	7.19%	4.32%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.04	1.03	-0.96%	-24.82%	0.64	0.00%	0.00%
Express Kenya	7.00	7.26	3.71%	-1.89%	0.01	0.00%	0.00%
Homeboyz	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.56	5.58	0.36%	58.07%	4.38	0.00%	0.00%
Longhorn Publishers	2.87	2.86	-0.35%	-1.38%	0.02	0.00%	0.00%
Nairobi Business Ventures	1.39	1.32	-5.04%	-10.20%	0.12	0.00%	0.00%
Nation Media Group	12.70	13.10	3.15%	13.42%	0.04	0.00%	0.00%
Sameer Africa	16.50	17.35	5.15%	21.75%	1.00	0.00%	0.00%
Standard Group	6.08	6.20	1.97%	2.65%	0.03	0.00%	0.00%
TPS Eastern Africa	15.85	15.85	0.00%	7.82%	0.02	2.21%	0.00%
Uchumi Supermarket	1.66	1.56	-6.02%	51.46%	0.74	0.00%	0.00%
WPP Scangroup	2.10	2.06	-1.90%	-19.22%	0.18	0.00%	0.00%
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CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	60.00	59.50	-0.83%	9.17%	0.06	0.00%	0.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	111.00	115.50	4.05%	57.14%	0.48	0.00%	0.00%
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ENERGY & PETROLEUM

KenGen	10.65	10.65	0.00%	16.01%	10.75	8.45%	8.45%
Kenya Pipeline Company	9.12	9.10	-0.22%	0.00%	3.96	0.00%	0.00%
Kenya Power Ord.	21.05	21.35	1.43%	56.99%	21.74	1.41%	5.15%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.95	44.05	0.23%	14.27%	0.29	7.83%	0.00%
Umeme Ltd	7.00	7.02	0.29%	-10.23%	1.24	0.00%	0.00%

INSURANCE

Britam Plc	16.85	16.50	-2.08%	81.32%	3.51	0.00%	0.00%
CIC Insurance	4.74	4.69	-1.05%	2.63%	4.18	0.00%	2.77%
Jubilee Holdings	377.00	379.50	0.66%	13.28%	0.63	0.53%	0.00%
Kenya Re	3.57	3.63	1.68%	20.60%	3.34	4.13%	0.00%
Liberty Kenya	9.16	9.16	0.00%	-9.31%	0.13	5.46%	0.00%
Sanlam Kenya	9.04	9.30	2.88%	9.93%	0.06	0.00%	0.00%

INVESTMENT

Centum	15.35	15.95	3.91%	15.16%	1.40	2.01%	0.00%
Home Afrika	1.03	1.05	1.94%	-21.64%	0.81	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.01	0.00%	0.00%
Olympia Capital	7.00	7.16	2.29%	-12.90%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

INVESTMENT SERVICES

NSE	23.80	23.90	0.42%	18.02%	3.95	4.18%	0.00%
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MANUFACTURING & ALLIED

BOC Kenya	174.50	174.25	-0.14%	37.20%	0.66	7.37%	0.00%
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BAT Kenya	575.00	575.00	0.00%	25.27%	2.71	12.17%	10.43%
Carbacid Investments	34.95	34.95	0.00%	19.08%	0.53	5.72%	0.00%
EABL	274.25	275.50	0.46%	4.75%	2.81	1.45%	1.45%
Flame Tree Group	1.89	1.88	-0.53%	19.75%	0.02	0.00%	0.00%
Africa Mega Agricorp	115.25	118.50	2.82%	68.09%	0.04	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	33.15	31.15	-6.03%	34.27%	0.89	0.00%	0.00%
Shri Krishna Overseas	10.15	10.15	0.00%	24.39%	0.04	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	35.95	36.00	0.14%	26.98%	469.61	5.56%	2.36%
REITS							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC Green USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4945.00	4945.00	0.00%	-8.34%	1.32	0.00%	0.00%
Satrix MSCI World F. ETF	942.00	941.00	-0.11%	8.04%	0.18	0.00%	0.00%

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993