

Market Indicators: The equities market closed on a positive note, with all major indices advancing. NASI rose 0.32% to 233.47, NSE 10 gained 0.25% to 2507.51, NSE 20 increased 0.34% to 3997.50, NSE 25 edged up 0.27% to 6474.41, while the Banking Index advanced 0.19% to 265.90. Market capitalization increased 0.32% to Kes. 3.92Trn.

Trading Activity: Trading activity weakened, with equity turnover declining 42.26% to Kes. 563.59Mn from Kes. 976.16Mn in the previous session. Traded volumes fell 51.65% to 15.04Mn shares, while secondary bond market turnover improved 38.87% to Kes. 11.75Bn.

Gainers/Losers: Unga Group led the gainers after rising 7.75%, followed by Kenya Airways (+4.26%) and Nation Media Group (+3.59%). On the downside, Standard Group topped the losers with a 5.43% decline, followed by Eaagads (-2.76%) and Carbacid Investments (-2.25%).

Top Movers: Stanbic Holdings dominated trading activity with a market turnover of Kes. 206.46Mn, followed by KCB Group (Kes. 66.07Mn) and Kenya Power (Kes. 39.54Mn).

Foreign Participation: Foreign investors remained net sellers, recording net outflows of Kes. 87.63Mn, an improvement from net outflows of Kes. 504.14Mn in the previous session. This was driven by a 2.30% decline in foreign purchases to Kes. 207.38Mn, alongside a 58.82% drop in foreign sales to Kes. 295.01Mn. Notable foreign net inflows were recorded in NSE (Kes. 0.27Mn) and KenGen (Kes. 0.14Mn), while KCB Group recorded the largest foreign net outflows at Kes. 46.50Mn, followed by Safaricom (Kes. 15.90Mn) and Absa Bank (Kes. 4.46Mn).

Corporate Update: BAT Kenya reported a resilient H1 FY2026 performance, with net revenue rising 4.6% to Kes. 12.27Bn, supported by a recovery in export sales. PBT increased 1.7% to Kes. 4.39Bn, while profit after tax grew 3.1% to Kes. 3.08Bn despite higher operating costs. The Board maintained an interim dividend of Kes. 10.00 per share.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Jubilee	Final	13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
BAT (Interim)		10.00	28-Aug-26	25-Sep-26
E.A Portland Cement		1.25	31-Dec-25	30-Sep-26
Kapchorua Tea		30.00	31-Jul-26	Pending Approval
Williamson Tea		15.00	31-Jul-26	

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	232.73	233.47	0.32%
NSE 10	2501.22	2507.51	0.25%
NSE 20	3984.08	3997.50	0.34%
NSE 25	6456.77	6474.41	0.27%
Bank Index	265.39	265.90	0.19%
Market Capitalization (Bn)	3905.69	3918.04	0.32%
Shares Traded (Mn)	31.11	15.04	-51.65%
Equities Turnover (Mn)	976.16	563.59	-42.26%
Bond Turnover (Bn)	8.46	11.75	38.87%
Foreign Buys	212.27	207.38	-2.30%
Foreign Sales	716.41	295.01	-58.82%
Net foreign flows	-504.14	-87.63	-82.62%

Top Movers	Share Price		
Stock	23-Jul-26	24-Jul-26	Mkt Turnover (Kes. Mn)
Stanbic Holdings	291.50	292.00	206.46
KCB Group	82.25	82.50	66.07
Kenya Power Ord.	20.45	20.40	39.54
Co-op Bank Group	35.05	35.00	29.70
I&M Group	67.25	67.75	29.22
Britam Plc	16.40	16.50	27.89

Top Gainers	Share Price		
Stock	23-Jul-26	24-Jul-26	%Change
Unga Group	31.60	34.05	7.75%
Kenya Airways	5.64	5.88	4.26%
Nation Media Group	12.55	13.00	3.59%
BK Group	56.00	57.75	3.13%
Liberty Kenya	9.02	9.28	2.88%

Top Losers	Price		
Stock	23-Jul-26	24-Jul-26	%Change
Standard Group	6.26	5.92	-5.43%
Eaagads	30.85	30.00	-2.76%
Carbacid Investments	35.60	34.80	-2.25%
Home Afrika	1.07	1.05	-1.87%
Sasini Plc	24.45	24.05	-1.64%

Top Foreign Buys		
Stock	24-Jul-26	Foreign Buys (Kes. Mn)
Stanbic Holdings	292.00	205.46
Kenya Power Ord.	20.40	1.04
Equity Group	87.00	0.43
NSE	23.95	0.27
KenGen	10.50	0.14

Top Foreign Sells		
Stock	24-Jul-26	Foreign Sells (Kes. Mn)
Stanbic Holdings	292.00	205.88
KCB Group	82.50	46.50
Safaricom	35.60	15.90
ABSA Bank Kenya	33.00	4.46
Kenya Power Ord.	20.40	4.21

Top Foreign Net Inflows (Kes. Mn)		
Stock	24-Jul-26	Net inflows
NSE	23.95	0.27
KenGen	10.50	0.14
Kenya Re	3.51	0.00
DTB Group	150.75	0.00
Unga Group	34.05	0.00

Top Foreign Net Outflows (Kes. Mn)		
Stock	24-Jul-26	Net Outflows
KCB Group	82.50	-46.50
Safaricom	35.60	-15.90
ABSA Bank Kenya	33.00	-4.46
I&M Group	67.75	-4.02
Jubilee Holdings	375.50	-3.32

MARKET SUMMARY

Stock	23-Jul-26	24-Jul-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	30.85	30.00	-2.76%	46.34%	0.04	0.00%	0.00%
Kakuzi Plc	433.50	436.75	0.75%	8.64%	0.55	3.66%	3.66%
Kapchorua Tea	358.50	365.75	2.02%	57.99%	1.63	8.20%	0.00%
Limuru Tea	538.00	538.00	0.00%	16.96%	0.04	0.00%	0.00%
Sasini Plc	24.45	24.05	-1.64%	34.73%	0.40	0.00%	0.00%
Williamson Tea Kenya	173.00	172.00	-0.58%	15.05%	9.55	8.72%	0.00%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	123.50	125.75	1.82%	146.57%	2.39	2.72%	2.48%
BANKING							
ABSA Bank Kenya	32.85	33.00	0.46%	33.60%	6.60	6.21%	5.61%
BK Group	56.00	57.75	3.13%	35.88%	0.71	8.19%	8.13%
DTB Group	149.50	150.75	0.84%	31.66%	11.27	5.97%	5.97%
Equity Group	87.00	87.00	0.00%	30.34%	17.74	6.61%	6.61%
Family Bank	27.45	27.65	0.73%	53.61%	17.54	4.34%	0.00%
HF Group	11.95	11.80	-1.26%	18.47%	3.08	0.00%	0.00%
I&M Group	67.25	67.75	0.74%	59.60%	29.22	5.54%	5.54%
KCB Group	82.25	82.50	0.30%	25.48%	66.07	8.48%	0.00%
NCBA Group	89.00	89.75	0.84%	6.85%	4.94	7.91%	5.13%
Stanbic Holdings	291.50	292.00	0.17%	47.66%	206.46	7.65%	0.00%
Stan Chart Bank	337.50	334.25	-0.96%	12.45%	13.66	9.27%	6.88%
Co-op Bank Group	35.05	35.00	-0.14%	46.14%	29.70	7.14%	4.29%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.03	1.05	1.94%	-23.36%	0.25	0.00%	0.00%
Express Kenya	6.88	6.98	1.45%	-5.68%	0.01	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.64	5.88	4.26%	66.57%	2.40	0.00%	0.00%
Longhorn Publishers Plc	2.71	2.72	0.37%	-6.21%	0.03	0.00%	0.00%
Nairobi Business V.	1.32	1.34	1.52%	-8.84%	0.10	0.00%	0.00%
Nation Media Group	12.55	13.00	3.59%	12.55%	0.68	0.00%	0.00%
Sameer Africa	17.30	17.45	0.87%	22.46%	1.29	0.00%	0.00%
Standard Group	6.26	5.92	-5.43%	-1.99%	0.04	0.00%	0.00%
TPS Eastern Africa	15.05	14.95	-0.66%	1.70%	0.12	2.34%	0.00%
Uchumi Supermarket	1.65	1.65	0.00%	60.19%	0.70	0.00%	0.00%
WPP Scangroup	2.14	2.14	0.00%	-16.08%	0.08	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.75	59.50	-0.42%	9.17%	0.20	0.00%	0.00%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	108.50	109.00	0.46%	48.30%	0.51	0.00%	0.00%
ENERGY & PETROLEUM							
KenGen	10.45	10.50	0.48%	14.38%	8.89	8.57%	8.57%
Kenya Pipeline Co.	9.10	9.10	0.00%	0.00%	3.96	0.00%	0.00%
Kenya Power Ord.	20.45	20.40	-0.24%	50.00%	39.54	1.47%	5.39%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.40	43.90	1.15%	13.88%	0.33	7.86%	0.00%
Umeme Ltd	6.96	7.04	1.15%	-9.97%	0.57	0.00%	0.00%
INSURANCE							
Britam Plc	16.40	16.50	0.61%	81.32%	27.89	0.00%	0.00%
CIC Insurance	4.56	4.68	2.63%	2.41%	1.35	0.00%	2.78%
Jubilee Holdings	377.25	375.50	-0.46%	12.09%	4.92	0.53%	0.00%
Kenya Re	3.54	3.51	-0.85%	16.61%	5.78	4.27%	0.00%
Liberty Kenya	9.02	9.28	2.88%	-8.12%	0.06	5.39%	0.00%
Sanlam Kenya	8.68	8.86	2.07%	4.73%	0.08	0.00%	0.00%
INVESTMENT							
Centum	15.10	15.00	-0.66%	8.30%	0.68	2.13%	0.00%
Home Afrika	1.07	1.05	-1.87%	-21.64%	1.51	0.00%	0.00%
Kurwitu Ventures	1355.00	1355.00	0.00%	-9.67%	0.02	0.00%	0.00%
Olympia Capital	7.00	7.18	2.57%	-12.65%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%
INVESTMENT SERVICES							
NSE	23.80	23.95	0.63%	18.27%	1.05	4.18%	0.00%
MANUFACTURING & ALLIED							
BOC Kenya	170.25	171.00	0.44%	34.65%	0.42	7.51%	0.00%
BAT Kenya	580.00	579.00	-0.17%	26.14%	7.09	12.09%	10.36%
Carbacid Investments	35.60	34.80	-2.25%	18.57%	0.82	5.75%	0.00%
EABL	269.00	270.75	0.65%	2.95%	3.74	1.48%	1.48%
Flame Tree Group	1.84	1.84	0.00%	17.20%	0.04	0.00%	0.00%
Africa Mega Agricorp	115.00	116.75	1.52%	65.60%	0.09	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	31.60	34.05	7.75%	46.77%	2.10	0.00%	0.00%
Shri Krishna Overseas	9.54	9.74	2.10%	19.36%	0.01	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	35.50	35.60	0.28%	25.57%	25.19	5.62%	2.39%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	2.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
TRIFIC USD I-REIT	1.23	1.23	0.00%	0.00%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	4995.00	4940.00	-1.10%	-8.43%	1.68	0.00%	0.00%

Satrix MSCI World F.	941.00	934.00	-0.74%	7.23%	0.11	0.00%	0.00%
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