

KINGDOM SECURITIES LIMITED

A Subsidiary of the Co-operative Bank of Kenya Ltd

WEEKLY EQUITIES MARKET WRAP

Week Ending 19th June 2026



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EQUITIES PULSE

Market Indicators: The equities market closed on a positive note, with NASI advancing 4.21% to 217.57, NSE 10 gaining 6.57% to 2,330.06, NSE 20 rising 2.92% to 3,646.93, and NSE 25 adding 5.12% to 6,049.51. The Banking Index outperformed, surging 4.73% to 249.24, supported by strong gains across banking counters. Market capitalization increased by 4.21% to Kes. 3,608.41Bn, while total equity turnover nearly tripled, rising 199.33% to Kes. 1.40Bn on heightened trading activity.

Gainers/Losers: Car & General (K) topped the gainers' chart, rallying 24.27%, followed by I&M Group (+12.27%) and EABL (+9.30%). On the downside, Liberty Kenya Holdings emerged as the week's biggest loser, declining 8.97%, followed by Express Kenya (-7.35%) and Eaagads (-7.35%).

Top Movers: Safaricom was the most actively traded counter during the week, posting a turnover of Kes. 1.73Bn, followed by KCB Group at Kes. 997.46Mn and NCBA Group at Kes. 353.97Mn, reflecting increased investor participation in large-cap banking and telecommunications stocks

Foreign Participation: Foreign investors were net sellers during the week, with notable net inflows recorded in Equity Group (Kes. 211.10Mn), Safaricom (Kes. 116.20Mn), and EABL (Kes. 9.19Mn). On the other hand, the largest net outflows were recorded in KCB Group (Kes. 324.53Mn), I&M Group (Kes. 16.34Mn), and Stanbic Holdings (Kes. 14.76Mn), indicating selective repositioning within the banking sector.

Corporate Actions:

DTB-K	9.00	22-May-26	26-Jun-26
Car & General	3.12	24-Jun-26	30-Jun-26
Equity	5.75	22-May-26	30-Jun-26
BOC	10.35	31-May-26	21-Jul-26
Jubilee	13.00	11-Jun-26	24-Jul-26
TPS Serena	0.35	26-Jun-26	30-Jul-26
NSE	1.00	21-May-26	31-Jul-26
Kenya Re	0.15	19-Jun-26	31-Jul-26
Total Energies	3.45	24-Jun-26	31-Jul-26
Liberty	0.50	15-Jun-26	30-Aug-26
Crown Paints	3.00	26-Jun-26	31-Aug-26
Safaricom	1.15	04-Aug-26	04-Sep-26
Stanbic	18.55	15-May-26	Pending Approval
KCB	3.00	02-Apr-26	

WEEKLY SUMMARY TABLES

Market Indicators			
Indicator	12-Jun	19-Jun	%Change
NASI	208.79	217.57	4.21%
NSE 10	2186.48	2330.06	6.57%
NSE 20	3543.42	3646.93	2.92%
NSE 25	5755.01	6049.51	5.12%
Bank Index	237.99	249.24	4.73%
Market Capitalization (Bn)	3462.66	3608.41	4.21%
Total Shares Traded (Mn)	15.05	30.40	102.00%
Total Equities Turnover (Mn)	468.80	1403.27	199.33%

Top Movers			
Stock	Share Price 12-Jun	Share Price 19-Jun	Mkt Turnover (Kes. Mn)
Safaricom	31.15	32.65	1732.51
NCBA Group	88.25	90.00	1353.97
KCB Group	69.25	73.25	997.46
Equity Group	75.50	80.00	752.88
Stanbic Holdings	292.50	289.00	257.10
Co-op Bank Group	31.70	33.30	248.87

Top Gainers			
Stock	Share Price 12-Jun	Share Price 19-Jun	W/W %Change
Car & General (K)	93.75	116.50	24.27%
I&M Group	55.00	61.75	12.27%
EABL	250.00	273.25	9.30%
ABSA Bank Kenya	28.20	30.75	9.04%
Absa NewGold ETF	5015.00	5465.00	8.97%

Top Losers			
Stock	Share Price 12-Jun	Share Price 19-Jun	W/W %Change
Liberty Kenya	9.88	9.00	-8.91%
Flame Tree Group	1.96	1.81	-7.65%
Eaagads	33.20	30.75	-7.38%
Africa Mega Agricorp	111.00	104.00	-6.31%
Kenya Airways	5.90	5.60	-5.08%

Top Foreign Buys		
Stock	Share Price 19-Jun	Foreign Buys (Kes. Mn)
Safaricom	32.65	1077.91
Equity Group	80.00	457.27
Stanbic Holdings	289.00	171.00
KCB Group	73.25	140.46
EABL	273.25	126.30

Top Foreign Sales		
Stock	Share Price 19-Jun	Foreign Sells (Kes. Mn)
Safaricom	32.65	961.71
KCB Group	73.25	464.99
Equity Group	80.00	246.17
Stanbic Holdings	289.00	185.75
EABL	273.25	117.11

Top Foreign Net Inflows		
Stock	Share Price 19-Jun	Net inflows (Kes. Mn)
Equity Group	80.00	211.10
Safaricom	32.65	116.20
EABL	273.25	9.19
NSE	19.60	6.72
NCBA Group	90.00	1.36

Top Foreign Net Outflows		
Stock	Share Price 19-Jun	Net Outflows (Kes. Mn)
KCB Group	73.25	-324.53
I&M Group	61.75	-16.34
Stanbic Holdings	289.00	-14.76
BAT Kenya	519.00	-6.82
Jubilee Holdings	360.25	-3.08

CORPORATE HIGHLIGHTS

Corporate developments during the week were dominated by capital market transactions, strategic ownership changes, and corporate disclosures, reflecting continued activity within Kenya's capital markets.

Family Bank Limited announced its intention to list by introduction on the Main Investment Market Segment (MIMS) of the Nairobi Securities Exchange, with trading expected to commence on 23rd June 2026. The listing will introduce up to 1.66 billion ordinary shares at an indicative price of Kes. 18.00 per share, marking the first bank listing on the NSE in several years.

Olympia Capital Holdings Plc issued a profit warning, notifying shareholders that earnings for the financial year ended 28th February 2026 are expected to decline by more than 25.0% compared to the previous year, primarily due to lower revenues, increased operating costs, and higher finance expenses, despite the Group remaining profitable.

Absa Group Limited announced an offer to acquire up to 895.99 million additional ordinary shares in Absa Bank Kenya Plc at a tender price of Kes. 34.50 per share. The transaction, if fully subscribed, would increase the Group's shareholding in the bank from 68.5% to as much as 85.0%, reinforcing its long-term commitment to its Kenyan subsidiary.

TRIFIC Green USD I-REIT announced that the unrestricted offer achieved a subscription rate of 103.3%, raising approximately USD 30.82 million against a target of USD 29.83 million. The strong uptake underscored investor confidence in the REIT structure and the underlying assets.

GLOBAL MARKET HIGHLIGHTS

Global Inflation and Monetary Policy: Inflation concerns moderated during the week ending 18th June 2026, supported by easing geopolitical tensions following the ceasefire agreement between the U.S. and Iran. Against this backdrop, both the U.S. Federal Reserve and the Bank of England maintained their policy rates, opting to monitor the inflation outlook despite lingering second-round price pressures. Meanwhile, the U.S. Dollar Index strengthened by 0.8% during the week.

Easing geopolitical tensions and stable interest rates boosted investor confidence.

International oil prices declined sharply during the week ending 18th June 2026, with Murban crude falling to USD 74.41 per barrel from USD 84.60 a week earlier, largely due to easing geopolitical tensions following the preliminary ceasefire agreement between the U.S. and Iran. The decline in oil prices weighed on broader commodity markets, although spot gold prices edged up to USD 4,239.13 per ounce from USD 4,213.84, supported by increased foreign exchange market volatility.

Lower oil prices and easing geopolitical risks improved risk appetite, although demand for gold remained supported by currency market uncertainties.

APPENDIX

Stock	Share Price 12-Jun	Share Price 19-Jun	W/W %Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	33.20	30.75	-7.38%	50.00%	0.26	-	-
Kakuzi Plc	436.25	441.75	1.26%	9.89%	0.48	1.81%	1.81%
Kapchorua Tea	276.75	283.00	2.26%	22.25%	1.47	8.83%	8.83%
Limuru Tea	446.75	449.00	0.50%	-2.39%	0.10	-	0.22%
Sasini Plc	23.05	22.15	-3.90%	24.09%	3.75	0.00%	0.00%
Williamson Tea Kenya	133.00	130.00	-2.26%	-13.04%	9.43	1.54%	1.54%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	93.75	116.50	24.27%	128.43%	5.74	2.75%	2.75%
BANKING							
ABSA Bank Kenya	28.20	30.75	9.04%	24.49%	199.71	6.67%	7.32%
BK Group	53.75	54.00	0.47%	27.06%	10.37	4.85%	6.70%
DTB Group	142.50	141.75	-0.53%	23.80%	138.39	4.94%	4.94%
Equity Group	75.50	80.00	5.96%	19.85%	752.88	5.31%	5.31%
HF Group	9.62	9.44	-1.87%	-5.22%	14.45	-	-
I&M Group	55.00	61.75	12.27%	45.47%	146.30	6.07%	8.50%
KCB Group	69.25	73.25	5.78%	11.41%	997.46	9.56%	15.02%
NCBA Group	88.25	90.00	1.98%	7.14%	1353.97	7.89%	7.89%
Stanbic Holdings	292.50	289.00	-1.20%	46.14%	257.10	7.73%	9.05%
Stan Chart Bank	337.00	336.75	-0.07%	13.29%	47.75	9.21%	9.21%
Co-op Bank Group	31.70	33.30	5.05%	39.04%	248.87	4.50%	7.51%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.04	1.11	6.73%	-18.98%	2.02	-	-
Express Kenya	6.58	7.12	8.21%	-3.78%	0.38	-	-
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	5.90	5.60	-5.08%	58.64%	10.31	-	-
Longhorn Publishers Plc	2.84	2.88	1.41%	-0.69%	0.18	-	-
Nairobi Business V.	1.29	1.29	0.00%	-12.24%	0.25	-	-
Nation Media Group	13.10	13.15	0.38%	13.85%	1.21	-	-
Sameer Africa	14.55	14.70	1.03%	3.16%	0.61	-	-
Standard Group	6.00	6.00	0.00%	-0.66%	0.10	-	-
TPS Eastern Africa	15.85	15.05	-5.05%	2.38%	0.28	2.33%	2.33%
Uchumi Supermarket	1.65	1.71	3.64%	66.02%	3.49	-	-
WPP Scangroup	2.10	2.17	3.33%	-14.90%	0.43	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	61.25	60.50	-1.22%	11.01%	1.21	4.96%	4.96%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	78.25	79.50	1.60%	8.16%	0.39	1.26%	1.26%
ENERGY & PETROLEUM							
KenGen	9.10	9.12	0.22%	-0.65%	59.04	9.87%	9.87%
Kenya Pipeline Co.	9.10	9.08	-0.22%	-33.24%	27.44	8.81%	17.62%
Kenya Power Ord.	15.35	16.45	7.17%	229.00%	74.47	6.08%	6.08%
Kenya Power Pref 4	5.00	5.00	0.00%	-16.67%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	-84.44%	0.00	-	-
Total Energies Kenya	47.60	48.10	1.05%	515.09%	13.81	7.17%	7.17%
Umeme Ltd	7.50	7.52	0.27%	-18.08%		-	
INSURANCE							
Britam Plc	12.35	12.40	0.40%	36.26%	25.49	-	-
CIC Insurance	4.20	4.21	0.24%	-7.88%	2.40	3.09%	3.09%
Jubilee Holdings	368.00	360.25	-2.11%	7.54%	5.27	4.16%	4.16%
Kenya Re	3.42	3.40	-0.58%	12.96%	48.25	8.82%	8.82%
Liberty Kenya	9.88	9.00	-8.91%	-10.89%	1.01	5.56%	5.56%
Sanlam Kenya	8.02	7.98	-0.50%	-5.67%	2.68	-	-
INVESTMENT							
Centum	13.40	13.55	1.12%	-2.17%	29.69	2.36%	2.36%
Home Afrika	1.32	1.35	2.27%	0.75%	2.10	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital	6.52	6.64	1.84%	-19.22%	0.22	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
INVESTMENT SERVICES							
NSE	19.30	19.60	1.55%	-3.21%	13.42	-	-
MANUFACTURING & ALLIED							
BOC Kenya	166.25	172.00	3.46%	35.43%	0.86	5.03%	6.48%
BAT Kenya	517.00	519.00	0.39%	13.07%	33.96	13.49%	10.60%
Carbacid Investments	29.90	29.85	-0.17%	1.70%	3.87	6.70%	6.70%
EABL	250.00	273.25	9.30%	3.90%	159.33	2.01%	2.93%
Flame Tree Group	1.96	1.81	-7.65%	15.29%	0.55	-	-
Africa Mega Agricorp	111.00	104.00	-6.31%	47.52%	0.11	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	25.95	26.55	2.31%	14.44%	0.48	-	-
Shri Krishna Overseas	9.78	9.34	-4.50%	14.46%	0.07	-	-
TELECOMMUNICATION							
Safaricom	31.15	32.65	4.82%	15.17%	1732.51	3.68%	3.68%
REITS							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	-	-
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5015.00	5465.00	8.97%	1.30%	2.78	-	-
Satrix MSCI World F.	936.00	944.00	0.85%	8.38%	0.48	-	-

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