

**Market Indicators:** The equities market maintained its upward momentum, with all major indices closing higher during the session. NASI advanced 0.62% to 209.40, while NSE 10, NSE 20, and NSE 25 gained 0.68%, 0.41%, and 0.85% to close at 2,198.88, 3,543.32, and 5,769.68, respectively. The Banking Index rose 0.92% to 237.91. Consequently, market capitalization increased 0.62% to KES 3,472.91Bn.

**Trading activity** rebounded strongly during the session, with traded volumes surging 106.34% to 32.23Mn shares, while equity turnover jumped 158.04% to KES 1.19Bn. Bond market turnover also increased 6.66% to KES 5.29Bn from KES 4.96Bn in the previous session.

**Gainers/Losers:** Shri Krishna Overseas led the gainers' chart with a 7.74% rise, while Unga Group topped the laggards after declining 4.18%.

**Top Movers:** Safaricom dominated trading activity with a turnover of KES 398.90Mn, followed by NCBA Group (KES 302.45Mn), KCB Group (KES 199.19Mn), Equity Group (KES 85.41Mn), Stan Chart Bank (KES 27.68Mn), and Kenya Power (KES 25.92Mn).

**Foreign Participation:** Foreign investors turned net sellers, recording net outflows of KES 333.34Mn compared to net inflows of KES 81.88Mn in the previous session. Foreign purchases increased 22.63% to KES 138.65Mn, while foreign sales surged 1,414.02% to KES 471.98Mn. Equity Group recorded the highest foreign net inflows at KES 37.67Mn, while Safaricom recorded the largest net outflows at KES 312.69Mn.

### Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
CIC	Final	0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
Car & General		3.12		30-Jun-26
Equity		5.75	22-May-26	30-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Crown Paints		3.00	26-Jun-26	31-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
Stanbic		18.55	15-May-26	
KCB		3.00	02-Apr-26	Pending Approval

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	208.11	209.40	0.62%
NSE 10	2183.98	2198.88	0.68%
NSE 20	3528.80	3543.32	0.41%
NSE 25	5721.03	5769.68	0.85%
Bank Index	235.75	237.91	0.92%
Market Capitalization (Bn)	3451.43	3472.91	0.62%
Shares Traded (Mn)	15.62	32.23	106.34%
Equities Turnover (Mn)	459.39	1185.41	158.04%
Bond Turnover (Bn)	4.96	5.29	6.66%
Foreign Buys	113.06	138.65	22.63%
Foreign Sales	31.17	471.98	1414.02%
Net foreign flows	81.88	-333.34	-507.09%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	03-Jun-26	04-Jun-26	
Safaricom	31.25	31.45	398.90
NCBA Group	88.00	88.75	302.45
KCB Group	68.00	69.50	199.19
Equity Group	76.25	77.50	85.41
Stan Chart Bank	331.75	331.00	27.68
Kenya Power Ord.	15.95	15.70	25.92

Top Gainers	Share Price		
	03-Jun-26	04-Jun-26	%Change
Shri Krishna Overseas	8.78	9.46	7.74%
Jubilee Holdings	371.50	397.00	6.86%
Longhorn Publishers	2.78	2.91	4.68%
Stanbic Holdings	270.50	276.75	2.31%
KCB Group	68.00	69.50	2.21%

Top Losers	Price		
	03-Jun-26	04-Jun-26	%Change
Unga Group	26.30	25.20	-4.18%
Uchumi	1.53	1.47	-3.92%
TPS Eastern Africa	15.75	15.30	-2.86%
BOC Kenya	165.50	161.75	-2.27%
Crown Paints	59.75	58.50	-2.09%

Top Foreign Buys		
Stock	04-Jun-26	Foreign Buys (Kes. Mn)
Equity Group	77.50	57.51
Safaricom	31.45	39.67
KCB Group	69.50	27.63
KenGen	9.10	9.12
Kenya Pipeline	9.10	2.73

Top Foreign Sells		
Stock	04-Jun-26	Foreign Sells (Kes. Mn)
Safaricom	31.45	352.36
KCB Group	69.50	56.56
Equity Group	77.50	19.84
Kenya Power Ord.	15.70	17.15
KenGen	9.10	15.47

Top Foreign Net Inflows (Kes. Mn)		
Stock	04-Jun-26	Net inflows
Equity Group	77.50	37.67
Co-op Bank Group	31.80	1.59
NCBA Group	88.75	0.18
ABSA Bank Kenya	29.05	0.15
Williamson Tea Kenya	133.50	0.05

Top Foreign Net Outflows (Kes. Mn)		
Stock	04-Jun-26	Net Outflows
Safaricom	31.45	-312.69
KCB Group	69.50	-28.93
Kenya Power Ord.	15.70	-17.15
KenGen	9.10	-6.35
BAT Kenya	520.00	-4.81

Stock	03-Jun-26	04-Jun-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	32.70	33.40	2.14%	62.93%	0.01	0.00%	0.00%
Kakuzi Plc	443.75	439.25	-1.01%	9.27%	0.28	3.64%	1.82%
Kapchorua Tea	275.00	275.50	0.18%	19.01%	0.10	9.07%	9.07%
Limuru Tea	446.75	446.75	0.00%	-2.88%	0.02	0.00%	0.00%
Sasini Plc	21.95	21.95	0.00%	22.97%	1.30	0.00%	0.00%
Williamson Tea Kenya	133.25	133.50	0.19%	-10.70%	0.96	7.49%	7.49%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	79.75	80.00	0.31%	56.86%	0.22	4.28%	1.38%
<b>BANKING</b>							
ABSA Bank Kenya	29.00	29.05	0.17%	17.61%	12.58	7.06%	6.02%
BK Group	53.00	53.50	0.94%	25.88%	0.32	8.84%	3.17%
DTB Group	143.00	143.00	0.00%	24.89%	13.46	6.29%	4.90%
Equity Group	76.25	77.50	1.64%	16.10%	85.41	7.42%	5.48%
HF Group	9.70	9.62	-0.82%	-3.41%	1.03	0.00%	0.00%
I&M Group	51.50	51.50	0.00%	21.32%	10.38	7.28%	5.83%
KCB Group	68.00	69.50	2.21%	5.70%	199.19	10.07%	7.91%
NCBA Group	88.00	88.75	0.85%	5.65%	302.45	8.00%	6.48%
Stanbic Holdings	270.50	276.75	2.31%	39.95%	0.72	8.08%	8.20%
Stan Chart Bank	331.75	331.00	-0.23%	11.35%	27.68	9.37%	13.60%
Co-op Bank Group	31.90	31.80	-0.31%	32.78%	17.20	7.86%	4.72%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.07	1.05	-1.87%	-23.36%	0.07	0.00%	0.00%
Express Kenya	6.82	6.80	-0.29%	-8.11%	0.01	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%

Kenya Airways	5.72	5.66	-1.05%	60.34%	2.37	0.00%	0.00%
Longhorn Publishers Plc	2.78	2.91	4.68%	0.34%	0.06	0.00%	0.00%
Nairobi Business Ventures	1.30	1.29	-0.77%	-12.24%	0.02	0.00%	0.00%
Nation Media Group	12.80	12.85	0.39%	11.26%	0.09	0.00%	0.00%
Sameer Africa	14.75	14.65	-0.68%	2.81%	0.28	0.00%	0.00%
Standard Group	5.86	5.90	0.68%	-2.32%	0.01	0.00%	0.00%
TPS Eastern Africa	15.75	15.30	-2.86%	4.08%	0.02	2.29%	2.29%
Uchumi Supermarket	1.53	1.47	-3.92%	42.72%	0.14	0.00%	0.00%
WPP Scangroup	2.13	2.12	-0.47%	-16.86%	0.19	0.00%	0.00%

### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.75	58.50	-2.09%	7.34%	0.02	0.00%	5.13%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	75.50	74.50	-1.32%	1.36%	0.10	0.00%	1.34%

### ENERGY & PETROLEUM

KenGen	9.08	9.10	0.22%	-0.87%	23.77	9.89%	7.14%
Kenya Pipeline Company	9.10	9.10	0.00%	0.00%	7.07	0.00%	0.00%
Kenya Power Ord.	15.95	15.70	-1.57%	15.44%	25.92	1.91%	4.46%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	48.05	48.10	0.10%	24.77%	3.38	7.17%	3.99%
Umeme Ltd	7.92	7.84	-1.01%	0.26%	0.32	0.00%	0.00%

### INSURANCE

Britam Plc	12.45	12.45	0.00%	36.81%	2.12	0.00%	0.00%
CIC Insurance	4.18	4.19	0.24%	-8.32%	0.60	0.00%	3.10%
Jubilee Holdings	371.50	397.00	6.86%	18.51%	1.50	0.50%	3.40%

Kenya Re	3.39	3.44	1.47%	14.29%	12.80	4.36%	4.36%
Liberty Kenya	9.98	10.00	0.20%	-0.99%	0.61	5.00%	16.00%
Sanlam Kenya	8.50	8.48	-0.24%	0.24%	0.04	0.00%	0.00%

### INVESTMENT

Centum	13.80	13.85	0.36%	0.00%	0.15	2.31%	2.31%
Home Afrika	1.22	1.21	-0.82%	-9.70%	0.48	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	6.60	6.62	0.30%	-19.46%	0.03	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

### INVESTMENT SERVICES

NSE	19.15	18.75	-2.09%	-7.41%	0.37	5.33%	1.71%
-----	-------	-------	--------	--------	------	-------	-------

### MANUFACTURING & ALLIED

BOC Kenya	165.50	161.75	-2.27%	27.36%	1.15	7.94%	1.55%
BAT Kenya	518.00	520.00	0.39%	13.29%	11.04	13.46%	10.58%
Carbacid Investments	29.65	29.60	-0.17%	0.85%	1.46	6.76%	6.76%
EABL	247.75	247.25	-0.20%	-5.99%	16.46	1.62%	3.24%
Flame Tree Group	1.93	1.92	-0.52%	22.29%	0.10	0.00%	0.00%
Africa Mega Agricorp Plc	111.00	111.00	0.00%	57.45%	0.01	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.30	25.20	-4.18%	8.62%	0.02	0.00%	0.00%
Shri Krishna Overseas	8.78	9.46	7.74%	15.93%	0.05	0.00%	0.00%

### TELECOMMUNICATION

Safaricom	31.25	31.45	0.64%	10.93%	398.90	6.36%	4.77%
-----------	-------	-------	-------	--------	--------	-------	-------

### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	3.05%
-----------------------	-------	-------	-------	-------	------	-------	-------

ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
---------------------	------	------	-------	---------	------	-------	-------

### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5315.00	5315.00	0.00%	-1.48%	0.18	0.00%	0.00%
Satrix MSCI World F. ETF	948.00	948.00	0.00%	8.84%	0.09	0.00%	0.00%

### Research Analyst Certification:

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all of the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

### Terms of Use- Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

**Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya**

**Office: 0711049016 Email: [info@kingdomsecurities.co.ke](mailto:info@kingdomsecurities.co.ke)**

#### Research Department

Stellah Swakei	<a href="mailto:sswakei@co-opbank.co.ke">sswakei@co-opbank.co.ke</a>	+254711049152
Chrisanthus Lunani	<a href="mailto:clunani@co-opbank.co.ke">clunani@co-opbank.co.ke</a>	+254711049973

#### Sales Team

Dennis Langat	<a href="mailto:dlangat@co-opbank.co.ke">dlangat@co-opbank.co.ke</a>	+254 711049592
Moffat Asena	<a href="mailto:amoffat@co-opbank.co.ke">amoffat@co-opbank.co.ke</a>	+254 711049663
Gloria Ohito	<a href="mailto:gohito@co-opbank.co.ke">gohito@co-opbank.co.ke</a>	+254711049993