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Weekly Market Performance Summary- Week ending 8th May 2026

It is budget season, dear readers. That means we get an early glimpse into how the economy could shape up over the next 12 months based on the government's tax proposals, expenditure priorities, and perhaps most importantly, the size and financing of the budget deficit. These factors ultimately provide signals on the likely direction of economic growth, ease of doing business, corporate profitability, and the future path of interest rates.

Meanwhile, the Stanbic Bank Kenya Limited PMI data showed that Kenya's private sector remained in contraction territory in April, largely due to inflationary pressures stemming from higher fuel prices during the month. Although the contraction was less severe compared to March, we anticipate further pressure in the coming months as the effects of elevated fuel costs gradually filter through the broader economy and weigh on consumer spending and business activity.

On the fiscal front, the government continues to lean heavily on the domestic market in its attempt to finance the budget deficit amid rising expenditure needs and persistent revenue collection shortfalls. This sustained appetite for domestic borrowing could keep liquidity conditions tight and maintain pressure on interest rates despite the broader push toward monetary easing.

In the Report:

Fixed Income Pulse: The Central Bank of Kenya successfully raised Kes 94.04Bn through the My bond reopening.

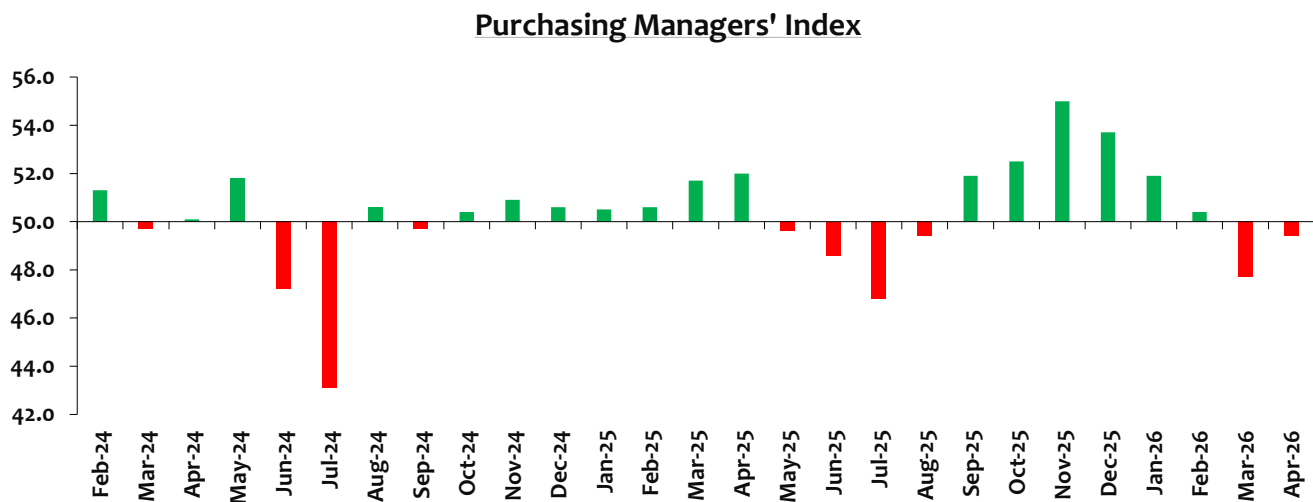
Equities Pulse: Bullish; NASI +2.89%, NSE 10 +1.82%, NSE 20 +0.83%, NSE 25 +1.68%, Banking +0.15%; market cap +2.89% to Kes. 3,476.91Bn; weekly turnover +90.86% to Kes. 4,372.25Mn

Corporate News: Safaricom (FY2025) and Stanbic Bank (Q1 2026) post strong earnings growth as NCBA advances Nedbank takeover plans, while Shri Krishana Overseas and Express Kenya report weaker performances amid a challenging operating environment.

MACRO LENS

a. Private Sector Business Conditions – March 2026:

Kenya’s private sector remained under pressure in April, with business conditions deteriorating for the second consecutive month despite a slight improvement in the headline PMI. The Stanbic Bank Purchasing Managers’ Index (PMI) rose to 49.4 in April from 47.7 in March but remained below the neutral 50.0 threshold, signaling continued contraction in private sector activity. The subdued performance was largely attributed to rising fuel prices linked to the ongoing conflict in the Middle East, which increased operating costs and weakened customer demand. See the chart below for the trends in business environment performance:

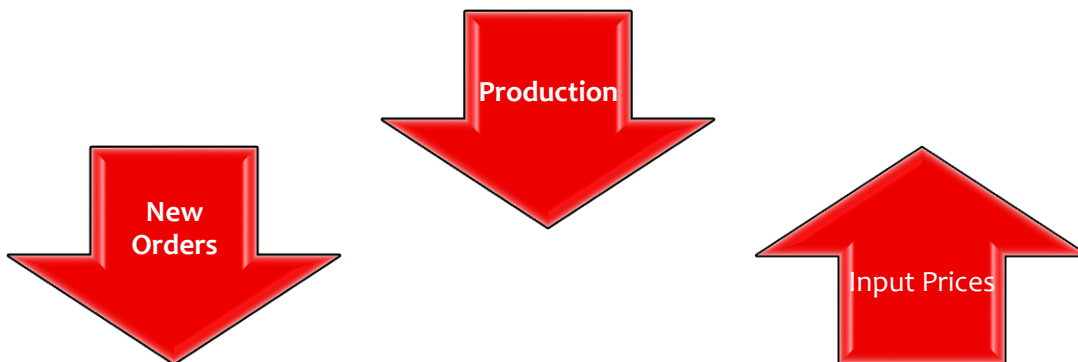


Source: S&P Global | Chart: KSL

Output and new business continued to decline, although at a slower pace compared to March. Firms cited reduced consumer spending due to rising prices and broader economic uncertainty, particularly across wholesale and retail trade, agriculture, and services sectors. Nonetheless, some businesses reported improved customer interest supported by product innovation, marketing initiatives, and diversification efforts, which helped soften the decline in sales volumes.

Input cost pressures intensified sharply during the month, with overall inflation in input prices reaching its highest level since December 2023. Higher fuel prices, shipping costs, delivery charges, and material shortages were the key drivers of rising costs. Unlike March, firms increasingly passed

these higher costs to consumers through increased output prices, reflecting reduced ability to absorb margin pressures.



Meanwhile, purchasing activity expanded modestly, while inventory levels rebounded strongly as firms sought to build safety stocks amid fears of further supply disruptions and price increases. Employment conditions remained relatively resilient, with firms continuing to hire mainly temporary workers to support ongoing projects and expansion efforts. However, business confidence weakened for the third consecutive month, although firms generally remained optimistic about the outlook, supported by expansion plans, marketing investments, and product diversification strategies.



The global economy continues to experience unprecedented disruptions, and the ability to navigate difficult cycles is often what distinguishes resilient businesses from vulnerable ones. Nonetheless, it is important to recognize that while some businesses are defensive in nature, others are heavily dependent on consumers' disposable income and broader demand conditions.

As such, should inflationary pressures persist, our expectation is that the private sector will continue facing operational strain and subdued demand. Consequently, the PMI is likely to remain volatile and hover close to the neutral 50.0 threshold, albeit with a short-term bias toward contraction as geopolitical pressures and elevated input costs continue to weigh on business activity.

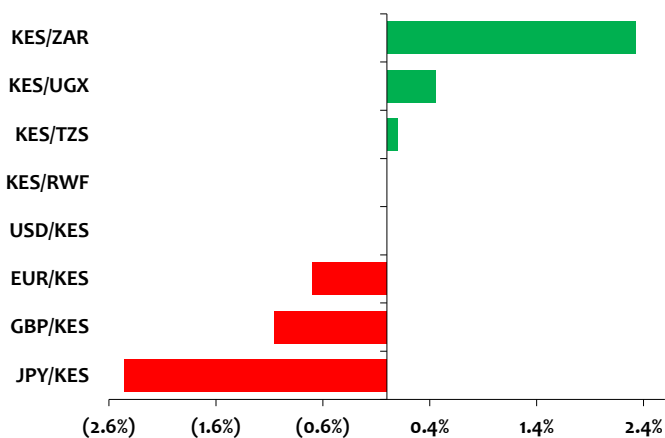
Foreign Exchange:

The Kenyan Shilling recorded a mixed performance last week, appreciating most against the South African Rand while weakening the most against the Japanese Yen. It remained broadly stable against both the US Dollar and the Rwandan Franc. This stability against the USD suggests subdued opportunities for FX gains among institutions reliant on dollar trading, though cross-currency volatility continues to present selective opportunities.

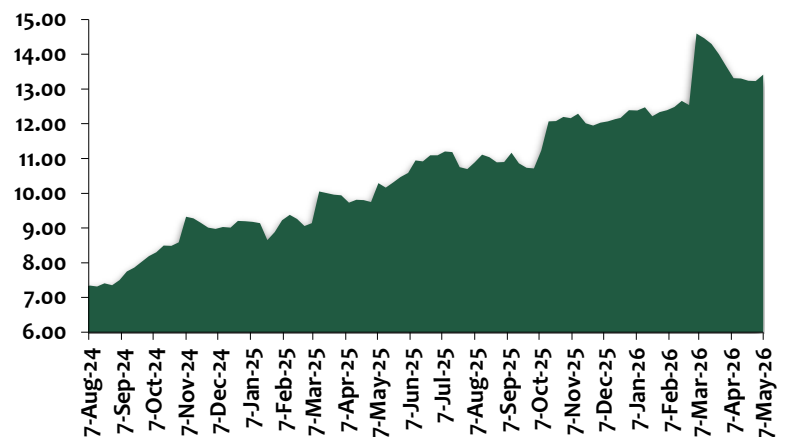
On the external buffers, foreign exchange reserves rose by 1.4% to USD 13.41 billion from USD 13.23 billion, lifting import cover to 5.7 months from 5.6 the previous week. The sustained buildup in reserves continues to strengthen the country’s external position, providing both a cushion for market interventions when necessary and reinforcing confidence in the government’s ability to meet its foreign-denominated obligations if required.

See the charts below:

W/W KES Performance



Kenya's Forex Reserves (USD BN)



Source: CBK | Chart: KSL

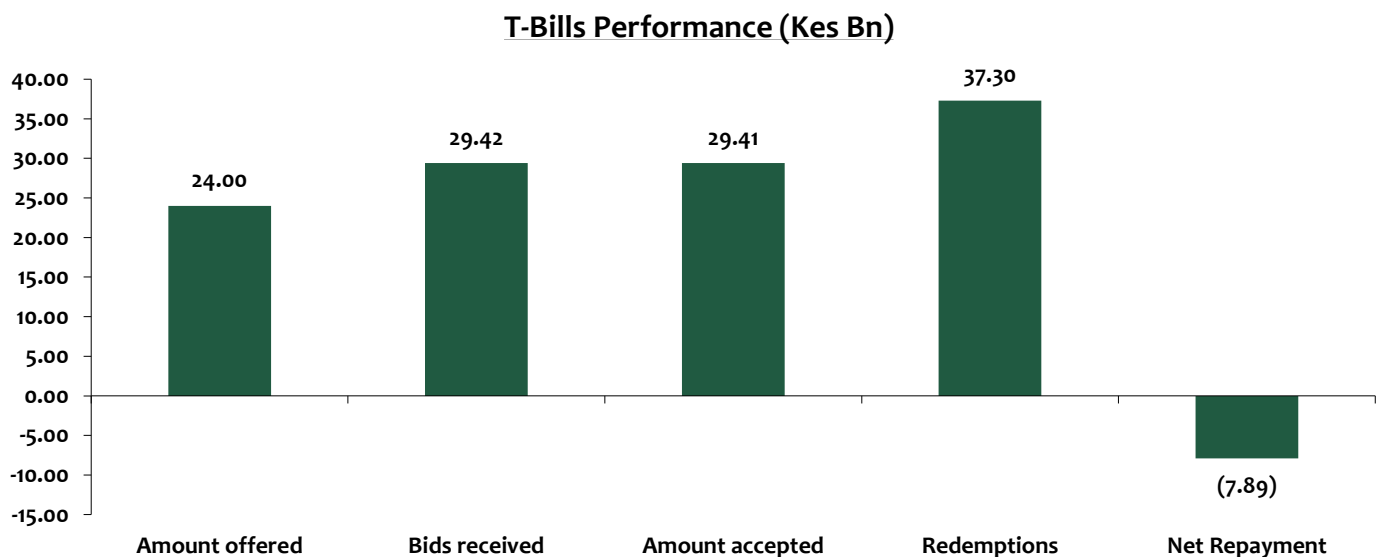
FIXED INCOME PULSE

Primary Market Activity:

Demand for Treasury bills rebounded during the week, with the latest auction recording a subscription rate of 122.6%, up from 77.0% in the previous week, signaling renewed investor appetite for short-term government securities. The 182-day paper attracted the highest demand in absolute terms, while the 91-day paper recorded the highest subscription rate. Overall, the fiscal agent received bids worth Kes. 29.42Bn against an offer size of Kes. 24.00Bn and accepted all bids received. However, considering concurrent maturities amounting to Kes. 37.30Bn, the auction resulted in a net repayment position of Kes. 7.89Bn.

Yields on Treasury bills posted mixed performance but generally maintained an upward bias, with the 91-day, 182-day, and 364-day papers printing at 8.189% (+14.97bps), 8.210% (-0.15bps), and 8.515% (+0.12bps), respectively. Meanwhile, liquidity conditions remained ample during the week despite a 7.2% increase in average interbank volumes to Kes. 10.08Bn. Interbank rates remained stable at an average of 8.75%, suggesting sufficient liquidity in the money market even as demand for government paper improved.

The overall performance of the T-Bills is summarized below:

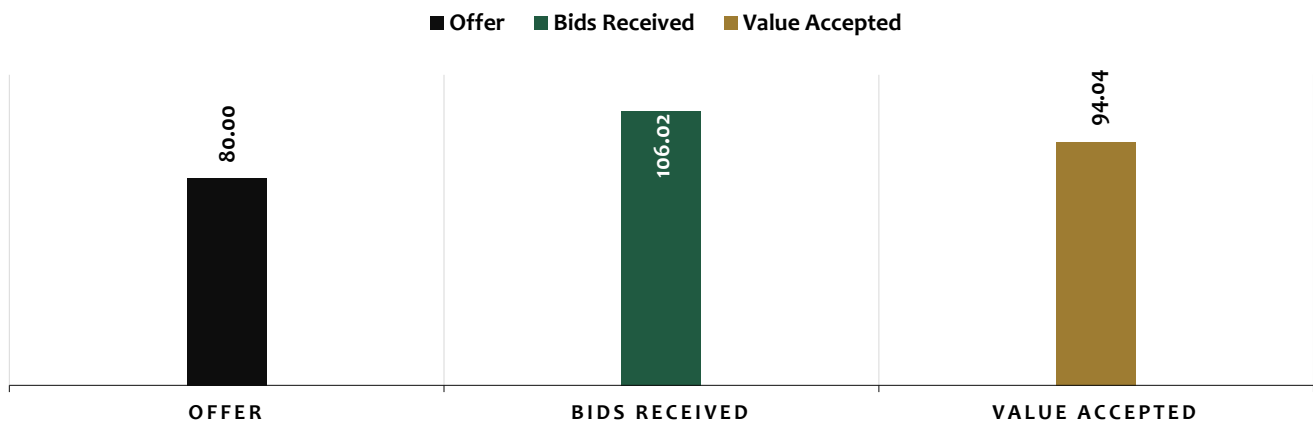


Source: CBK | Chart: KSL

Treasury Bonds

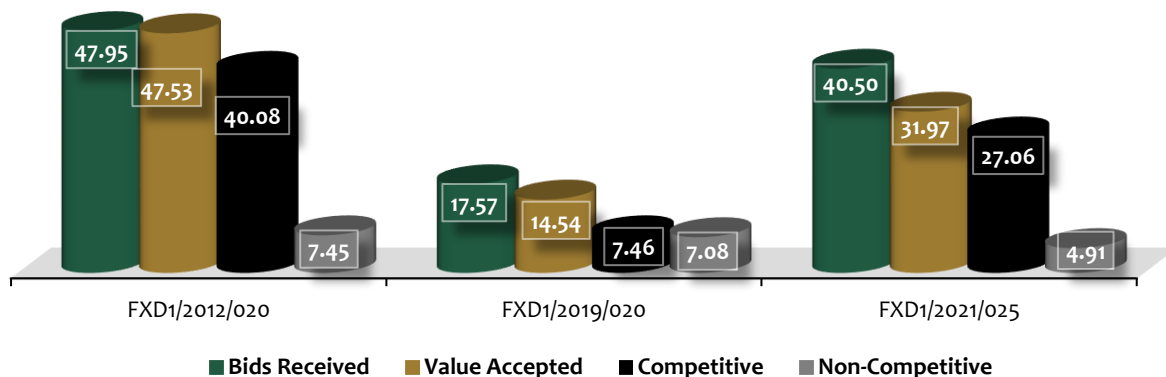
In the primary bond market, the Central Bank of Kenya (CBK) successfully raised Kes 94.04Bn through the May bonds. The auction recorded an oversubscription of 32.5% considering the Kes 80.00Bn target amount and Kes 106.02Bn received in bids. See the chart below:

MAY 2026 BOND AUCTION (KES BN)



The government reopened three medium- and long-term Treasury bonds during the auction, namely FXD1/2012/20, FXD1/2019/20, and FXD1/2021/25. Among the three papers, FXD1/2012/20 attracted the strongest investor interest, accounting for 45.2% of total bids received, largely supported by its shorter effective tenor to maturity. Meanwhile, FXD1/2021/25 emerged as the second most preferred bond, benefiting from its relatively higher coupon compared to FXD1/2019/20.

MAY 2026 BOND ISSUANCE PERFORMANCE (KES. BN)



The consideration for accepted bids closed largely near par value, even as weighted average rates edged higher amid persistent market uncertainty and a deteriorating inflation outlook.

Secondary Market

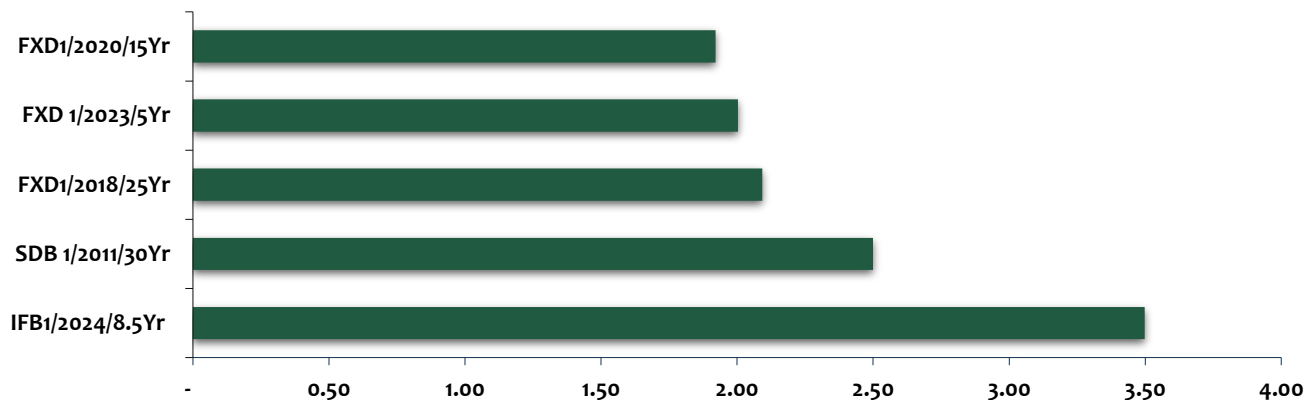
Secondary bond market activity eased further during the week, with turnover dropping by 32.2% to KES 22.29Bn from KES 32.88Bn the previous week, in tandem with a 12.8% decline in the number of deals. See the table below:

	Previous Week	Current Week	Change
Turnover in Bonds (Kes Bn)	32.88	22.29	-32.2%
Number of Deals	798	696	-12.8%

Source: NSE | Table: KSL

The bonds below were the most traded:

Most Traded Bonds (Kes Bn)



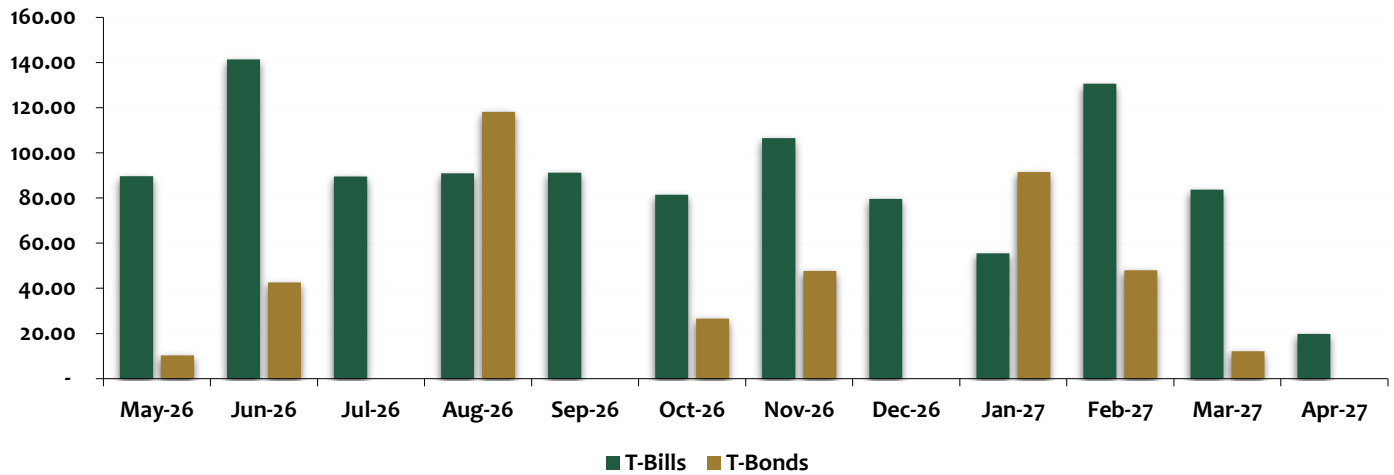
Source: NSE | Chart: KSL

Domestic Debt Service Schedule:

The maturity profile for the next one year is as follows:

- i. KES 1,060.06Bn in Treasury Bills
- ii. KES 397.15Bn in Treasury Bonds
- iii. KES 782.54Bn in coupon payments. See the chart below for a visual presentation:

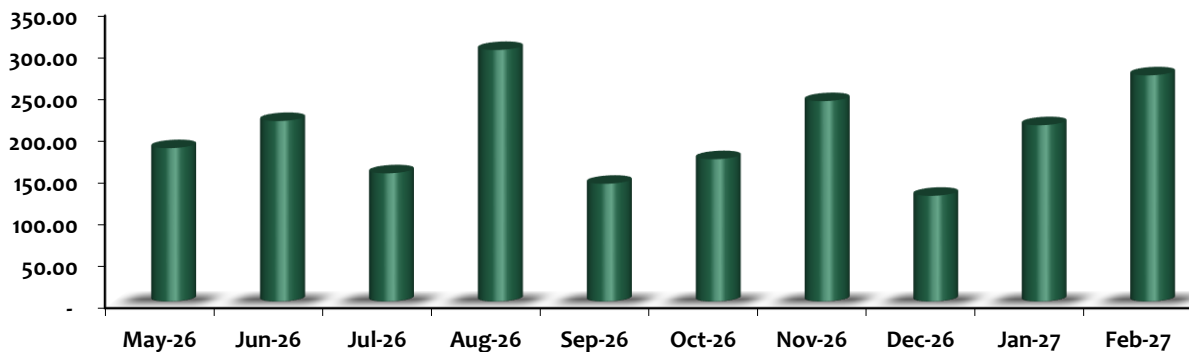
T-Bill vs. T-Bond Maturities (Kes. Bn)



Source: CBK, NSE | Chart: KSL

Including coupons, total government maturities over the next 12 months amount to KES 2,239.76Bn. The heaviest redemption pressure in the short term is expected August with the larger chunk of May maturity already lapsed. See the chart below:

Debt Service Obligations (Kes Bn)



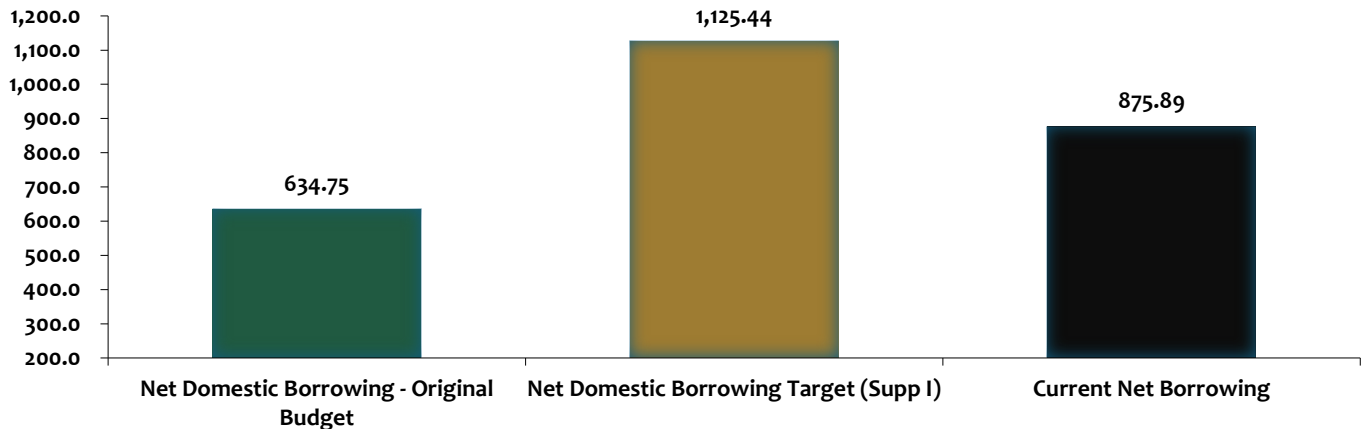
Source: CBK, NSE | Chart: KSL

Government Borrowing Position:

As of this week, the government’s net domestic borrowing stands at Kes 875.89Bn—equivalent to 77.8% of the FY2025/26 target as per the Budget Policy Statement. This lags the pro-rated target of

Kes 1,038.87Bn largely due to the upward revision of the borrowing targets and the huge Kes57.13Bn maturity due today, 11th May 2026. See the visual below:

ACTUAL DOMESTIC BORROWING VS. TARGET



Source: CBK, NSE | Chart: KSL

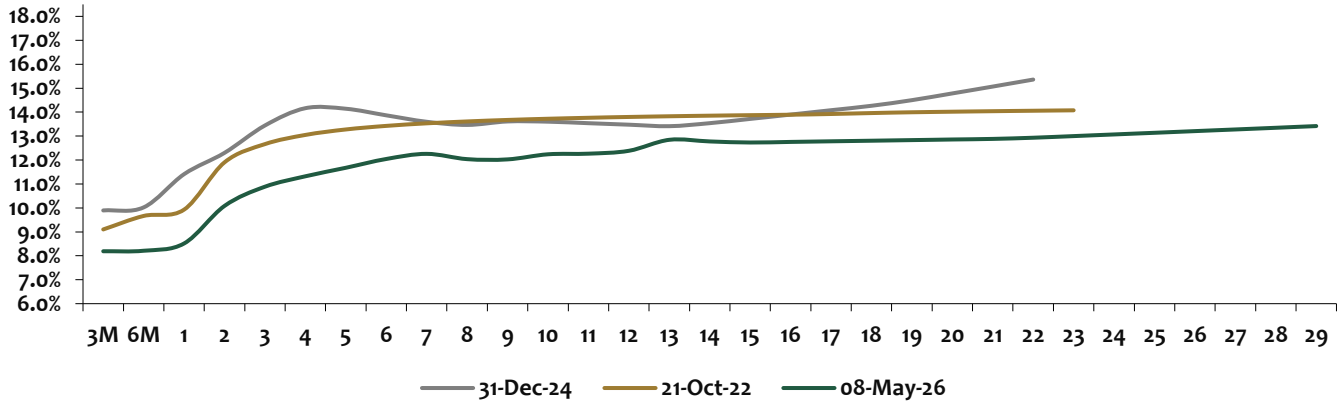
Nonetheless, the government may still face challenges in meeting its revised net domestic borrowing target, especially considering the pending maturities amounting to Kes. 52.90Bn. Based on our estimates, the fiscal authorities require approximately Kes. 302.45Bn to comfortably meet both borrowing targets and outstanding debt obligations before the close of the fiscal year.

With only one month remaining to the end of FY25/26, the likelihood of an additional debt issuance is increasing, particularly in the form of an infrastructure bond and potentially another Treasury bond tranche within May. otherwise, the Government of Kenya could potentially roll over part of the FY25/26 spending obligations into the next fiscal cycle, despite the National Treasury’s continued insistence on adopting a zero-based budgeting framework.

Local & International Yields

The local yield curve nudged upwards on average, with most of the tenors recording gains. However, papers on the belly of the curve recorded declines offsetting the gains on the other sections. The chart below compares the current yield levels with previous records:

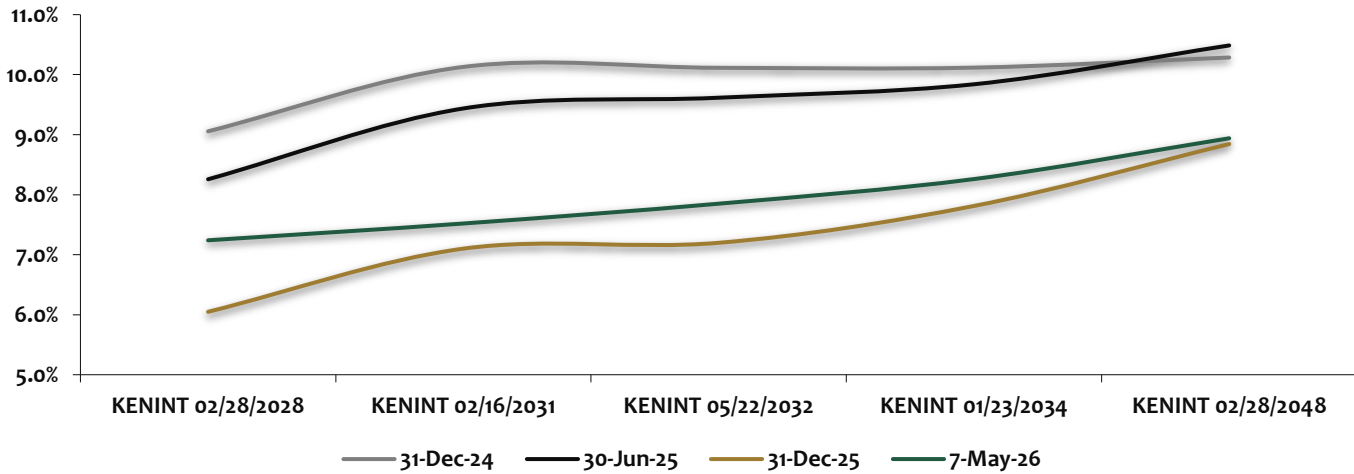
NSE Yield Curve



Source: NSE | Chart: KSL

Kenyan Eurobond yields on the other hand were on a downward trajectory during the week, despite persistent uncertainty on the semi-crisis nature brought about the geopolitical tensions. The chart below illustrates the movement of the yields over the year:

Kenyan Eurobond Yields



Source: CBK | Chart: KSL

EQUITIES PULSE

Market Indicators: The equities market closed the week on a bullish note, with all major indices posting gains. NASI advanced 2.89% to 209.65, while NSE 10, NSE 20, and NSE 25 gained 1.82%, 0.83%, and 1.68% to 2,148.33, 3,532.68, and 5,700.71, respectively. The Banking Index edged up by 0.15% to 232.02.

Market capitalization rose by 2.89% to Kes. 3,476.91Bn, while total equity turnover surged by 90.86% to Kes. 4,372.25Mn, up from Kes. 2,290.82Mn recorded the previous week.

Gainers/Losers: Shri Krishana led the gainers' chart with a 16.44% rally, followed by Crown Paints (+11.95%) and Car & General (+9.93%). On the downside, Flame Tree Group topped the losers after declining 12.15%, followed by Absa Bank (-7.87%) and Kenya Airways (-6.15%).

Top Movers: Safaricom was the week's most traded counter with Kes. 1.20Bn turnover, followed by Equity Group (Kes. 1.03Bn) and KCB Group (Kes. 639.10Mn) on sustained activity in banking and telecom counters.

Foreign Participation: Foreign investors remained net sellers, with net inflows led by KenGen (Kes. 34.25Mn), Jubilee Holdings (Kes. 31.80Mn), and Kenya Power (Kes. 21.75Mn). On the other hand, outflows were mainly recorded in Safaricom (Kes. -356.41Mn), Equity Group (Kes. -333.28Mn), and BAT Kenya (Kes. -97.18Mn)

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Absa	Final	1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26

<i>Kakuzi</i>	16.00	29-May-26	15-Jun-26
<i>BK Group</i>	3.73	15-May-26	19-Jun-26
<i>DTB-K</i>	9.00	22-May-26	26-Jun-26
<i>BOC</i>	10.35	31-May-26	21-Jul-26
<i>Jubilee</i>	13.00	11-Jun-26	24-Jul-26
<i>TPS Serena</i>	0.35	26-Jun-26	30-Jul-26
<i>NSE</i>	1.00	21-May-26	31-Jul-26
<i>Car & General</i>	3.2	24-Jun-26	30-Jun-26
<i>TotalEnergies</i>	3.45	24-Jun-26	31-Jul-26
<i>Safaricom</i>	1.15	04-Aug-26	04-Sep-26
<i>Stanbic</i>	18.55	15-May-26	Pending Approval
<i>Equity</i>	5.75	22-May-26	
<i>KCB</i>	3.00	02-Apr-26	Pending Approval
<i>Liberty</i>	0.50		
<i>Kenya Re</i>	0.15		

WEEKLY SUMMARY TABLES

Market Indicators			
Indicator	30-Apr	08-May	%Change
NASI	203.76	209.65	2.89%
NSE 10	2109.97	2148.33	1.82%
NSE 20	3503.52	3532.68	0.83%
NSE 25	5606.54	5700.71	1.68%
Bank Index	231.67	232.02	0.15%
Market Capitalization (Bn)	3379.11	3476.91	2.89%
Total Shares Traded (Mn)	17.50	13.22	-24.47%
Total Equities Turnover (Mn)	737.70	727.98	-1.32%

Top Movers			
Stock	Share Price 30-Apr	Share Price 08-May	Mkt Turnover (Kes. Mn)
Safaricom	29.70	32.20	1199.10
Equity Group	73.50	74.75	1028.04
KCB Group	67.00	66.75	639.10
BK Group	54.50	53.50	394.50
Stanbic Holdings	286.00	290.00	210.69
BAT Kenya	574.00	569.00	207.80

Top Gainers			
Stock	Share Price 30-Apr	Share Price 08-May	W/W %Change
Shri Krishana	8.76	10.20	16.44%
Crown Paints	56.50	63.25	11.95%
Car & General (K)	73.00	80.25	9.93%
Sasini Plc	26.00	28.50	9.62%
Safaricom	29.70	32.20	8.42%

Top Losers			
Stock	Share Price 30-Apr	Share Price 08-May	W/W %Change
Flame Tree Group	2.14	1.88	-12.15%
ABSA Bank Kenya	30.50	28.10	-7.87%
Kenya Airways	6.50	6.10	-6.15%
Co-op Bank Group	31.30	29.40	-6.07%
Nation Media Group	13.95	13.15	-5.73%

Top Foreign Buys		
Stock	Share Price 08-May	Foreign Buys (Kes. Mn)
Equity Group	73.50	576.98
BK Group	54.50	388.44
Safaricom	29.70	253.35
KCB Group	67.00	75.60
KenGen	9.30	34.25

Top Foreign Sales		
Stock	Share Price 08-May	Foreign Sells (Kes. Mn)
Equity Group	73.50	910.26
Safaricom	29.70	589.76
BK Group	54.50	386.95
KCB Group	67.00	119.17
BAT Kenya	574.00	112.82

Top Foreign Net Inflows		
Stock	Share Price	
	08-May	Net inflows (Kes. Mn)
KenGen	9.30	34.25
Jubilee Holdings	380.25	31.80
Kenya Power	16.30	21.75
DTB Group	147.50	6.64
Co-op Bank Group	31.30	2.83

Top Foreign Net Outflows		
Stock	Share Price	
	08-May	Net Outflows (Kes. Mn)
Safaricom	29.70	-336.41
Equity Group	73.50	-333.28
BAT Kenya	574.00	-97.18
KCB Group	67.00	-43.57
Stan Chart Bank	351.00	-26.11

CORPORATE HIGHLIGHTS

Corporate activity remained vibrant during the week, marked by strong earnings releases, takeover developments, and mixed corporate performance across listed firms.

NCBA Group Plc announced that Nedbank Group Limited's partial takeover offer will open on 28th May 2026 and close on 10th July 2026, allowing shareholders to tender up to 66% of their holdings at an implied value of approximately Kes. 105 per share through a mix of cash and Nedbank shares. Shareholders can participate through the designated online portal, with results expected by 21st July 2026.

Shri Krishana Overseas reported a weaker FY2025 performance, with profit before tax declining 57.46% to Kes. 8.32Mn from Kes. 19.56Mn in FY2024, reflecting tight domestic liquidity conditions, delayed payments across the value chain, and cautious spending by manufacturers, which weighed on business activity during the year.

Express Kenya Plc posted a weaker FY2025 performance, with loss after tax widening 14.12% to Kes. 155.68Mn from Kes. 136.42Mn in FY2024. Revenue declined 19.38% to Kes. 21.27Mn, mainly due to reduced rental income following redevelopment works on part of its property portfolio, which temporarily affected occupancy levels.

Safaricom Plc delivered a strong FY2026 financial performance, with Group service revenue rising 11.5% to Kes. 414.14Bn, supported by robust growth in M-PESA, mobile data, and continued expansion in Ethiopia. Profit before tax increased 36.1% to Kes. 126.82Bn, while profit after tax jumped 61.0% to

Kes. 73.68Bn. The Board proposed a final dividend of Kes. 1.15 per share, bringing the total FY2026 dividend to Kes. 2.00 per share from Kes. 1.20 previously.

Stanbic Bank Kenya Plc became the first lender to release Q1 2026 results, posting a strong 20.6% increase in profit before tax to Kes. 4.92Bn, supported by growth in net interest income and resilient fee and commission income. Profit after tax rose 5.5% to Kes. 3.52Bn, while total operating income advanced 4.3% to Kes. 9.95Bn, reflecting solid balance sheet growth and improved operating efficiency. Read more [here](#).

GLOBAL MARKET HIGHLIGHTS

Global Inflation and Monetary Policy: Global inflation concerns remained elevated during the week ending May 7, 2026, amid persistent price pressures across key economies, particularly in the services and energy sectors. In the United States, labour market conditions moderated in April, with the unemployment rate holding at 4.3% as slower hiring trends and modest wage growth pointed to easing momentum, although labour market conditions remained relatively tight. Meanwhile, the U.S. Dollar Index declined by 0.3% during the week, reflecting reduced safe-haven demand.

Market sentiment remained cautiously mixed, as investors continued to balance easing labour market pressures against persistent inflation risks and uncertainty surrounding the global interest rate outlook.

International oil prices retreated during the week ending May 7, pressured by concerns over softer global demand and improving supply conditions. Murban crude oil prices declined to USD 89.13 per barrel on May 7 from USD 100.21 per barrel on April 30, reflecting easing pressure in global energy markets.

Market sentiment in the oil market turned cautiously bearish, as expectations of slower global economic activity and improved supply outlook weighed on prices.

APPENDIX

Stock	Share Price 30-Apr	Share Price 08-May	W/W %Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	33.75	33.55	-0.59%	63.66%	0.14	-	-
Kakuzi Plc	423.75	409.25	-3.42%	1.80%	9.08	1.95%	1.95%
Kapchorua Tea	241.75	252.00	4.24%	8.86%	9.42	9.92%	9.92%
Limuru Tea	510.00	507.00	-0.59%	10.22%	0.13	-	0.20%
Sasini Plc	26.00	28.50	9.62%	59.66%	4.22	0.00%	0.00%
Williamson Tea Kenya	131.00	130.50	-0.38%	-12.71%	7.61	1.53%	1.53%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	73.00	80.25	9.93%	57.35%	3.84	3.99%	3.99%
BANKING							
ABSA Bank Kenya	30.50	28.10	-7.87%	13.77%	42.29	7.30%	8.01%
BK Group	54.50	53.50	-1.83%	25.88%	394.50	4.90%	6.77%
DTB Group	147.50	149.00	1.02%	30.13%	26.97	4.70%	4.70%
Equity Group	73.50	74.75	1.70%	11.99%	1028.04	5.69%	5.69%
HF Group	9.00	9.08	0.89%	-8.84%	51.35	-	-
I&M Group	49.50	49.95	0.91%	17.67%	31.87	7.51%	10.51%
KCB Group	67.00	66.75	-0.37%	1.52%	639.10	10.49%	16.48%
NCBA Group	89.00	88.25	-0.84%	5.06%	54.21	8.05%	8.05%
Stanbic Holdings	286.00	290.00	1.40%	46.65%	210.69	7.71%	9.02%
Stan Chart Bank	351.00	334.75	-4.63%	12.62%	86.57	9.26%	9.26%
Co-op Bank Group	31.30	29.40	-6.07%	22.76%	111.48	5.10%	8.50%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.15	1.13	-1.74%	-17.52%	1.38	-	-
Express Kenya	7.40	7.22	-2.43%	-2.43%	0.14	-	-
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	-	-

Kenya Airways	6.50	6.10	-6.15%	72.80%	9.20	-	-
Longhorn Publishers Plc	2.96	2.87	-3.04%	-1.03%	0.13	-	-
Nairobi Business Ventures	1.41	1.38	-2.13%	-6.12%	0.26	-	-
Nation Media Group	13.95	13.15	-5.73%	13.85%	1.38	-	-
Sameer Africa	16.80	16.30	-2.98%	14.39%	1.36	-	-
Standard Group	6.22	5.90	-5.14%	-2.32%	0.09	-	-
TPS Eastern Africa	16.30	16.45	0.92%	11.90%	0.21	2.13%	2.13%
Uchumi Supermarket	1.88	1.79	-4.79%	73.79%	4.57	-	-
WPP Scangroup	2.24	2.12	-5.36%	-16.86%	7.42	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	56.50	63.25	11.95%	16.06%	2.09	4.74%	4.74%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	79.75	78.25	-1.88%	6.46%	0.08	1.28%	1.28%
ENERGY & PETROLEUM							
KenGen	9.30	9.24	-0.65%	0.65%	58.84	9.74%	9.74%
Kenya Pipeline Company	9.24	9.10	-1.52%	-33.09%	9.96	8.79%	17.58%
Kenya Power Ord.	16.30	16.15	-0.92%	223.00%	43.53	-	-
Kenya Power Pref 4	5.00	5.00	0.00%	-16.67%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	-84.44%	0.00	32.00%	32.00%
Total Energies Kenya	44.60	44.95	0.78%	474.81%	8.84	7.68%	7.68%
Umeme Ltd	8.04	8.04	0.00%	-12.42%	-	-	-
INSURANCE							
Britam Plc	12.30	12.25	-0.41%	34.62%	4.25	-	-
CIC Insurance	4.26	4.33	1.64%	-5.25%	3.33	3.00%	3.00%
Jubilee Holdings	380.25	385.75	1.45%	15.15%	33.66	3.89%	3.89%
Kenya Re	3.33	3.32	-0.30%	10.30%	18.52	9.04%	9.04%
Liberty Kenya	9.80	9.78	-0.20%	-3.17%	0.57	5.11%	5.11%
Sanlam Kenya	9.18	8.92	-2.83%	5.44%	0.84	-	-
INVESTMENT							
Centum	13.65	13.75	0.73%	-0.72%	2.00	2.33%	2.33%
Home Afrika	1.42	1.34	-5.63%	0.00%	2.36	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.22	6.98	-3.32%	-15.09%	0.58	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
INVESTMENT SERVICES							
NSE	19.90	20.10	1.01%	-0.74%	4.91	-	-
MANUFACTURING & ALLIED							
BOC Kenya	151.00	151.00	0.00%	18.90%	1.42	5.73%	7.38%
BAT Kenya	574.00	569.00	-0.87%	23.97%	207.80	12.30%	9.67%
Carbacid Investments	29.85	28.90	-3.18%	-1.53%	2.43	6.92%	6.92%
EABL	243.50	245.25	0.72%	-6.75%	20.17	2.24%	3.26%

Flame Tree Group	2.14	1.88	-12.15%	19.75%	1.10	-	-
Africa Mega Agricorp Plc	108.25	109.25	0.92%	54.96%	0.27	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	27.85	26.50	-4.85%	14.22%	0.48	-	-
Shri Krishna Overseas	8.76	10.20	16.44%	25.00%	0.64	-	-
TELECOMMUNICATION							
Safaricom	29.70	32.20	8.42%	13.58%	1199.10	3.73%	3.73%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	-	-
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5660.00	5580.00	-1.41%	3.43%	2.31	-	-
Satrix MSCI World F. ETF	901.00	902.00	0.11%	3.56%	2.16	-	-

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