

Market Indicators: The equities market extended gains, with all major indices closing higher amid strong momentum in large-cap counters. NASI surged 2.46% to 209.21, while NSE 10 advanced 1.49% to 2,141.03. NSE 20 and NSE 25 gained 0.40% and 1.37% to 3,525.55 and 5,685.48 respectively. The Banking Index edged up 0.20% to 232.24, while market capitalization rose 2.47% to Kes. 3,469.68Bn.

Trading activity remained elevated, with volumes traded increasing 19.61% to 40.15Mn shares. However, equities turnover eased 11.90% to Kes. 1,217.34Mn, suggesting reduced value concentration despite stronger market breadth.

Gainers/Losers: Safaricom Plc led the gainers with a 6.82% jump, followed by Sasini Plc (+4.24%) and Sameer Africa Plc (+3.09%). On the downside, WPP Scangroup Plc topped the losers after declining 7.08%, followed by Sanlam Kenya Plc (-5.45%) and Kenya Airways Plc (-4.64%).

Top Movers: Safaricom Plc dominated trading activity with Kes. 735.73Mn in turnover, followed by Equity Group Holdings Plc (Kes. 208.64Mn) and KCB Group Plc (Kes. 83.09Mn), reflecting heightened investor positioning in blue-chip counters.

Foreign Participation: Foreign investors remained net sellers, with net outflows widening 47.54% to Kes. 327.59Mn. Foreign inflows were concentrated in Safaricom Plc (Kes. 163.99Mn), Equity Group Holdings Plc (Kes. 22.50Mn), and Kenya Power and Lighting Company Plc (Kes. 9.71Mn). On the sell side, outflows were led by Safaricom Plc (Kes. 291.91Mn), Equity Group Holdings Plc (Kes. 206.90Mn), and BAT Kenya Plc (Kes. 27.01Mn).

Bonds Market: Secondary bond market turnover declined sharply by 52.12% to Kes. 2.78Bn from Kes. 5.81Bn in the previous session, pointing to subdued activity in the fixed income market.

Corporate News: Safaricom Plc delivered a strong FY26 performance, with Group service revenue growing 11.5% y/y to Kes. 414.14Bn, supported by double-digit growth in Kenya and accelerating scale-up in Ethiopia. Profit before tax rose 36.1% to Kes. 126.82Bn, while profit after tax jumped 61.0% to Kes. 73.68Bn. Earnings growth was largely driven by strong contributions from M-PESA and mobile data, with M-PESA revenue increasing 13.4% to Kes. 182.74Bn and total M-PESA transaction values rising 8.9% to Kes. 41.68Trn. The board proposed a final dividend of Kes. 1.15 per share, bringing the total FY26 dividend to Kes. 2.00 per share from Kes. 1.20 previously, translating to a total payout of Kes. 80.13Bn.

Despite the strong performance, a number of issues remain outstanding. The Ethiopian business continues to post losses, with EBIT losses still significant despite improving operational momentum and rapid revenue growth. Management expects Ethiopia to record an EBIT loss of Kes. 12–15Bn in FY27 as the business continues scaling toward profitability.

1Q2026 Earnings: The quarter one earnings release season for the banking sector has kicked off, with Stanbic Bank Kenya Limited becoming the first lender to publish its Q1 2026 results. The bank posted a strong 20.6% y/y increase in profit before tax to Kes. 4.92Bn, supported by faster growth in total operating income relative to operating expenses, which declined by 3.1%. Total operating income rose by 4.3% to Kes. 9.95Bn from Kes. 9.54Bn in Q1 2025, driven by growth in net interest income and resilient fee and commission income. Profit after tax also improved 5.5% y/y to Kes. 3.52Bn.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Absa	Final	1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Safaricom		1.15	4-Aug-2026	4-Sep-2026
Stanbic		18.55	15-May-26	Pending Approval
Equity		5.75	22-May-26	
KCB		3.00	02-Apr-26	Pending Approval
Liberty		0.50		
Kenya Re		0.15		

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	204.18	209.21	2.46%
NSE 10	2109.54	2141.03	1.49%
NSE 20	3511.35	3525.55	0.40%
NSE 25	5608.71	5685.48	1.37%
Bank Index	231.78	232.24	0.20%
Market Capitalization (Bn)	3386.18	3469.68	2.47%
Shares Traded (Mn)	33.56	40.15	19.61%
Equities Turnover (Mn)	1381.84	1217.34	-11.90%
Bond Turnover (Bn)	5.81	2.78	-52.12%
Foreign Buys	552.46	214.31	-61.21%
Foreign Sales	774.50	541.90	-30.03%
Net foreign flows	-222.03	-327.59	47.54%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	06-May-26	07-May-26	
Safaricom	30.05	32.10	735.73
Equity Group	75.00	74.50	208.64
KCB Group	67.00	67.00	83.09
BAT Kenya	571.00	570.00	47.27
HF Group	9.02	9.02	25.37
NCBA Group	86.75	88.50	15.24

Top Gainers	Share Price		
	06-May-26	07-May-26	%Change
Safaricom	30.05	32.10	6.82%
Sasini Plc	27.10	28.25	4.24%
Sameer Africa	16.20	16.70	3.09%
Liberty Kenya	9.58	9.82	2.51%
Crown Paints Kenya	61.00	62.25	2.05%

Top Losers	Price		
	06-May-26	07-May-26	%Change
WPP Scangroup	2.26	2.10	-7.08%
Sanlam Kenya	8.80	8.32	-5.45%
Kenya Airways	6.46	6.16	-4.64%
Olympia Capital	7.02	6.70	-4.56%
Centum	14.10	13.60	-3.55%

Top Foreign Buys		
Stock	07-May-26	Foreign Buys (Kes. Mn)
Safaricom	32.10	163.99
Equity Group	74.50	22.50
Kenya Power Ord.	16.20	9.71
KenGen	9.24	9.26
DTB Group	147.00	7.35

Top Foreign Sells		
Stock	07-May-26	Foreign Sells (Kes. Mn)
Safaricom	32.10	291.91
Equity Group	74.50	206.90
BAT Kenya	570.00	27.01
KCB Group	67.00	7.63
WPP Scangroup	2.10	6.67

Top Foreign Net Inflows (Kes. Mn)		
Stock	07-May-26	Net inflows
Kenya Power Ord.	16.20	9.71
KenGen	9.24	9.26
DTB Group	147.00	7.35
Kenya Re	3.20	0.32
ABSA Bank Kenya	28.60	0.09

Top Foreign Net Outflows (Kes. Mn)		
Stock	07-May-26	Net Outflows
Equity Group	74.50	-184.40
Safaricom	32.10	-127.92
BAT Kenya	570.00	-27.01
WPP Scangroup	2.10	-6.67
KCB Group	67.00	-6.65

Stock	06-May-26	07-May-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	32.80	33.35	1.68%	62.68%	0.04	0.00%	0.00%
Kakuzi Plc	400.50	400.50	0.00%	-0.37%	0.02	4.00%	2.00%
Kapchorua Tea	250.00	250.00	0.00%	7.99%	1.83	10.00%	10.00%
Limuru Tea	510.00	510.00	0.00%	10.87%	0.01	0.00%	0.00%
Sasini Plc	27.10	28.25	4.24%	58.26%	1.29	0.00%	0.00%
Williamson Tea Kenya	130.50	131.00	0.38%	-12.37%	1.54	7.63%	7.63%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	84.00	82.25	-2.08%	61.27%	0.78	0.36%	1.34%
BANKING							
ABSA Bank Kenya	28.45	28.60	0.53%	15.79%	12.43	7.17%	6.12%
BK Group	54.50	54.50	0.00%	28.24%	0.78	8.68%	3.11%
DTB Group	147.00	147.00	0.00%	28.38%	9.53	6.12%	4.76%
Equity Group	75.00	74.50	-0.67%	11.61%	208.64	7.72%	5.70%
HF Group	9.02	9.02	0.00%	-9.44%	25.37	0.00%	0.00%
I&M Group	49.55	49.70	0.30%	17.08%	2.21	7.55%	6.04%
KCB Group	67.00	67.00	0.00%	1.90%	83.09	10.45%	8.21%
NCBA Group	86.75	88.50	2.02%	5.36%	15.24	8.02%	6.50%
Stanbic Holdings	286.25	288.00	0.61%	45.64%	2.45	7.76%	7.88%
Stan Chart Bank	336.00	336.75	0.22%	13.29%	7.12	9.21%	13.36%
Co-op Bank Group	29.30	29.30	0.00%	22.34%	5.50	8.53%	5.12%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.13	1.11	-1.77%	-18.98%	0.21	0.00%	0.00%
Express Kenya	7.24	7.08	-2.21%	-4.32%	0.05	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%

Kenya Airways	6.46	6.16	-4.64%	74.50%	1.83	0.00%	0.00%
Longhorn Publishers Plc	2.91	2.90	-0.34%	0.00%	0.01	0.00%	0.00%
Nairobi Business Ventures	1.38	1.39	0.72%	-5.44%	0.01	0.00%	0.00%
Nation Media Group	13.15	13.10	-0.38%	13.42%	0.19	0.00%	0.00%
Sameer Africa	16.20	16.70	3.09%	17.19%	0.17	0.00%	0.00%
Standard Group	6.00	6.04	0.67%	0.00%	0.04	0.00%	0.00%
TPS Eastern Africa	15.50	15.55	0.32%	5.78%	0.10	2.25%	2.25%
Uchumi Supermarket	1.84	1.82	-1.09%	76.70%	0.33	0.00%	0.00%
WPP Scangroup	2.26	2.10	-7.08%	-17.65%	6.77	0.00%	0.00%
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CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	61.00	62.25	2.05%	14.22%	0.04	0.00%	4.82%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	77.50	77.50	0.00%	5.44%	0.01	0.00%	1.29%

ENERGY & PETROLEUM

KenGen	9.20	9.24	0.43%	0.65%	13.01	9.74%	7.03%
Kenya Pipeline Company	9.14	9.10	-0.44%	0.00%	1.21	0.00%	0.00%
Kenya Power Ord.	16.10	16.20	0.62%	19.12%	14.23	1.85%	4.32%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	46.60	45.90	-1.50%	19.07%	0.48	0.00%	4.18%
Umeme Ltd	7.86	8.00	1.78%	2.30%	0.85	0.00%	0.00%

INSURANCE

Britam Plc	12.40	12.25	-1.21%	34.62%	0.77	0.00%	0.00%
CIC Insurance	4.35	4.42	1.61%	-3.28%	0.58	0.00%	2.94%
Jubilee Holdings	382.25	383.25	0.26%	14.40%	0.16	0.52%	3.52%

Kenya Re	3.18	3.20	0.63%	6.31%	5.66	4.69%	4.69%
Liberty Kenya	9.58	9.82	2.51%	-2.77%	0.02	5.09%	16.29%
Sanlam Kenya	8.80	8.32	-5.45%	-1.65%	0.60	0.00%	0.00%

INVESTMENT

Centum	14.10	13.60	-3.55%	-1.81%	0.81	2.35%	2.35%
Home Afrika	1.36	1.35	-0.74%	0.75%	0.65	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.02	6.70	-4.56%	-18.49%	0.08	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

INVESTMENT SERVICES

NSE	20.30	20.25	-0.25%	0.00%	0.52	4.94%	1.58%
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MANUFACTURING & ALLIED

BOC Kenya	150.50	150.25	-0.17%	18.31%	0.31	8.55%	1.66%
BAT Kenya	571.00	570.00	-0.18%	24.18%	47.27	12.28%	9.65%
Carbacid Investments	29.15	29.20	0.17%	-0.51%	0.70	6.85%	6.85%
EABL	238.75	239.25	0.21%	-9.03%	6.02	1.67%	3.34%
Flame Tree Group	1.80	1.75	-2.78%	11.46%	0.17	0.00%	0.00%
Africa Mega Agricorp Plc	109.25	109.50	0.23%	55.32%	0.06	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.60	26.35	-0.94%	13.58%	0.36	0.00%	0.00%
Shri Krishna Overseas	9.80	9.86	0.61%	20.83%	0.02	0.00%	0.00%

TELECOMMUNICATION

Safaricom	30.05	32.10	6.82%	13.23%	735.73	6.23%	4.67%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
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ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	0.00%	0.00%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5580.00	5580.00	0.00%	3.43%	0.46	0.00%	0.00%
Satrix MSCI World F. ETF	900.00	902.00	0.22%	3.56%	0.28	0.00%	0.00%

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