

**Market Indicators:** The equities market closed on a positive note, with all major indices recording gains during the session. NASI advanced 0.22% to 206.21, while NSE 10, NSE 20, and NSE 25 gained 0.35%, 0.09%, and 0.27% to close at 2,162.86, 3,488.45, and 5,682.85, respectively. The Banking Index edged up 0.14% to 235.05, reflecting continued resilience in banking counters. Consequently, market capitalization rose 0.22% to KES 3,419.93Bn.

**Trading activity** softened during the session, with equity turnover declining 26.54% to KES 556.70Mn, while traded volumes fell 24.92% to 14.18Mn shares.

**Gainers/Losers:** Olympia Capital led the gainers' chart with a 4.52% rise, while Standard Group (-5.40%) led the laggards.

**Top Movers:** Equity Group dominated trading activity with a turnover of KES 357.76Mn, followed by Kenya Power (KES 39.22Mn), ABSA Bank Kenya (KES 36.70Mn), and KCB Group (KES 30.03Mn).

**Foreign Participation:** Foreign investors remained net sellers, with net outflows widening to KES 155.99Mn from KES 78.57Mn recorded in the previous session. Foreign purchases rose 72.21% to KES 211.06Mn, while foreign sales increased at a faster pace of 82.49% to KES 367.05Mn. Net inflows were mainly recorded in Kenya Power (KES 20.99Mn), KCB Group (KES 3.61Mn), and EABL (KES 0.70Mn), while outflows were concentrated in Equity Group (KES -131.56Mn), ABSA Bank Kenya (KES -31.95Mn), and Safaricom (KES -9.04Mn).

**Bonds Market:** Activity in the secondary bonds market remained elevated, with turnover rising marginally by 1.85% to KES 8.48Bn from KES 8.32Bn recorded in the previous session.

### Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
NCBA	Final	4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
Car & General		3.12		30-Jun-26
Equity		5.75	22-May-26	30-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
Stanbic		18.55	15-May-26	Pending Approval
KCB		3.00	02-Apr-26	

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	205.76	206.21	0.22%
NSE 10	2155.36	2162.86	0.35%
NSE 20	3485.23	3488.45	0.09%
NSE 25	5667.82	5682.85	0.27%
Bank Index	234.73	235.05	0.14%
Market Capitalization (Bn)	3412.52	3419.93	0.22%
Shares Traded (Mn)	18.89	14.18	-24.92%
Equities Turnover (Mn)	757.80	556.70	-26.54%
Bond Turnover (Bn)	8.32	8.48	1.85%
Foreign Buys	122.56	211.06	72.21%
Foreign Sales	201.13	367.05	82.49%
Net foreign flows	-78.57	-155.99	98.54%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	21-May-26	22-May-26	
Equity Group	75.25	76.00	357.76
Kenya Power Ord.	15.40	15.40	39.22
ABSA Bank Kenya	28.75	28.75	36.70
KCB Group	66.75	66.75	30.03
Safaricom	30.60	30.75	17.30
Co-op Bank Group	32.35	32.25	15.91

Top Gainers	Share Price		
	21-May-26	22-May-26	%Change
Olympia Capital	6.64	6.94	4.52%
BOC Kenya	162.75	168.00	3.23%
Unga Group	26.05	26.85	3.07%
Satrix MSCI World F.	916.00	937.00	2.29%
Eveready East Africa	1.10	1.12	1.82%

Top Losers	Price		
	21-May-26	22-May-26	%Change
Standard Group	6.30	5.96	-5.40%
NSE	19.50	18.65	-4.36%
Nation Media	13.85	13.25	-4.33%
Umeme Ltd	7.90	7.62	-3.54%
WPP Scangroup	2.24	2.18	-2.68%

Top Foreign Buys		
Stock	22-May-26	Foreign Buys (Kes. Mn)
Equity Group	76.00	182.87
Kenya Power Ord.	15.40	20.99
KCB Group	66.75	3.61
KPC	9.12	1.57
EABL	244.75	0.70

Top Foreign Sells		
Stock	22-May-26	Foreign Sells (Kes. Mn)
Equity Group	76.00	314.43
ABSA Bank Kenya	28.75	32.41
Safaricom	30.75	9.60
KenGen	9.18	6.91
Jubilee Holdings	365.25	1.07

Top Foreign Net Inflows (Kes. Mn)		
Stock	22-May-26	Net inflows
Kenya Power Ord.	15.40	20.99
KCB Group	66.75	3.61
EABL	244.75	0.70
BOC Kenya	168.00	0.10
Stan Chart Bank	335.00	0.03

Top Foreign Net Outflows (Kes. Mn)		
Stock	22-May-26	Net Outflows
Equity Group	76.00	-131.56
ABSA Bank Kenya	28.75	-31.95
Safaricom	30.75	-9.04
KenGen	9.18	-6.91
Jubilee Holdings	365.25	-1.07

Stock	21-May-26	22-May-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	31.85	31.10	-2.35%	51.71%	0.03	0.00%	0.00%
Kakuzi Plc	446.75	445.25	-0.34%	10.76%	0.21	3.59%	1.80%
Kapchorua Tea	275.00	274.25	-0.27%	18.47%	0.82	9.12%	9.12%
Limuru Tea	482.50	482.50	0.00%	4.89%	0.00	0.00%	0.00%
Sasini Plc	27.15	27.10	-0.18%	51.82%	0.16	0.00%	0.00%
Williamson Tea Kenya	134.25	132.25	-1.49%	-11.54%	1.91	7.56%	7.56%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	78.50	79.00	0.64%	54.90%	0.11	4.33%	1.39%
<b>BANKING</b>							
ABSA Bank Kenya	28.75	28.75	0.00%	16.40%	36.70	7.13%	6.09%
BK Group	46.20	46.00	-0.43%	8.24%	0.45	10.28%	3.68%
DTB Group	149.25	149.50	0.17%	30.57%	2.56	6.02%	4.68%
Equity Group	75.25	76.00	1.00%	13.86%	357.76	7.57%	5.59%
HF Group	9.24	9.40	1.73%	-5.62%	0.48	0.00%	0.00%
I&M Group	50.00	50.00	0.00%	17.79%	3.72	7.50%	6.00%
KCB Group	66.75	66.75	0.00%	1.52%	30.03	10.49%	8.24%
NCBA Group	88.25	88.25	0.00%	5.06%	6.30	8.05%	6.52%
Stanbic Holdings	274.75	274.50	-0.09%	38.81%	1.93	8.14%	8.27%
Stan Chart Bank	337.00	335.00	-0.59%	12.70%	2.90	9.25%	13.43%
Co-op Bank Group	32.35	32.25	-0.31%	34.66%	15.91	7.75%	4.65%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.10	1.12	1.82%	-18.25%	0.09	0.00%	0.00%
Express Kenya	6.82	6.70	-1.76%	-9.46%	0.09	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%

Kenya Airways	5.98	5.90	-1.34%	67.14%	1.86	0.00%	0.00%
Longhorn Publishers Plc	2.95	2.98	1.02%	2.76%	0.01	0.00%	0.00%
Nairobi Business Ventures	1.30	1.29	-0.77%	-12.24%	0.03	0.00%	0.00%
Nation Media Group	13.85	13.25	-4.33%	14.72%	0.09	0.00%	0.00%
Sameer Africa	15.35	15.35	0.00%	7.72%	0.07	0.00%	0.00%
Standard Group	6.30	5.96	-5.40%	-1.32%	0.00	0.00%	0.00%
TPS Eastern Africa	15.75	16.00	1.59%	8.84%	0.00	2.19%	2.19%
Uchumi Supermarket	1.61	1.58	-1.86%	53.40%	0.96	0.00%	0.00%
WPP Scangroup	2.24	2.18	-2.68%	-14.51%	0.40	0.00%	0.00%
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### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.75	58.50	-2.09%	7.34%	0.04	0.00%	5.13%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	74.50	73.00	-2.01%	-0.68%	0.02	0.00%	1.37%

### ENERGY & PETROLEUM

KenGen	9.18	9.18	0.00%	0.00%	11.70	9.80%	7.08%
Kenya Pipeline Company	9.10	9.12	0.22%	0.22%	2.00	0.00%	0.00%
Kenya Power Ord.	15.40	15.40	0.00%	13.24%	39.22	1.95%	4.55%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.15	45.00	-0.33%	16.73%	0.80	7.67%	4.27%
Umeme Ltd	7.90	7.62	-3.54%	-2.56%	0.32	0.00%	0.00%

### INSURANCE

Britam Plc	12.85	12.85	0.00%	41.21%	0.49	0.00%	0.00%
CIC Insurance	4.21	4.16	-1.19%	-8.97%	0.80	0.00%	3.13%
Jubilee Holdings	360.75	365.25	1.25%	9.03%	1.43	0.55%	3.70%

Kenya Re	3.32	3.32	0.00%	10.30%	1.49	4.52%	4.52%
Liberty Kenya	10.05	10.10	0.50%	0.00%	0.30	4.95%	15.84%
Sanlam Kenya	8.22	8.28	0.73%	-2.13%	0.02	0.00%	0.00%

### INVESTMENT

Centum	13.60	13.75	1.10%	-0.72%	0.15	2.33%	2.33%
Home Afrika	1.31	1.30	-0.76%	-2.99%	0.19	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	6.64	6.94	4.52%	-15.57%	0.24	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

### INVESTMENT SERVICES

NSE	19.50	18.65	-4.36%	-7.90%	1.69	5.36%	1.72%
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### MANUFACTURING & ALLIED

BOC Kenya	162.75	168.00	3.23%	32.28%	0.59	7.65%	1.49%
BAT Kenya	505.00	503.00	-0.40%	9.59%	5.96	13.92%	10.93%
Carbacid Investments	29.25	29.55	1.03%	0.68%	1.04	6.77%	6.77%
EABL	243.75	244.75	0.41%	-6.94%	5.37	1.63%	3.27%
Flame Tree Group	2.03	2.06	1.48%	31.21%	0.02	0.00%	0.00%
Africa Mega Agricorp Plc	108.00	108.00	0.00%	53.19%	0.01	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.05	26.85	3.07%	15.73%	0.06	0.00%	0.00%
Shri Krishna Overseas	9.42	9.32	-1.06%	14.22%	0.06	0.00%	0.00%

### TELECOMMUNICATION

Safaricom	30.60	30.75	0.49%	8.47%	17.30	6.50%	4.88%
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### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	3.05%
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ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
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### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5465.00	5550.00	1.56%	2.87%	0.95	0.00%	0.00%
Satrix MSCI World F. ETF	916.00	937.00	2.29%	7.58%	0.10	0.00%	0.00%

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