

Market Indicators: The equities market closed on a mixed note, with most major indices posting marginal declines. NASI eased 0.03% to 205.76, while NSE 20 and NSE 25 declined 0.16% and 0.11% to 3,485.23 and 5,667.82, respectively. NSE 10 edged up 0.01% to 2,155.36, while the Banking Index slipped 0.12% to 234.73. Market capitalization declined slightly by 0.03% to Kes. 3,412.52Bn.

Trading activity improved during the session, with equity turnover rising 11.34% to Kes. 757.80Mn, while traded volumes advanced 12.14% to 18.89Mn shares.

Gainers/Losers: Kakuzi Plc led the gainers' chart with a 6.18% rise, followed by Nation Media Group (+5.32%) and Olympia Capital (+4.73%). On the losing side, Sasini Plc topped the laggards after declining 8.74%, followed by Uchumi Supermarket (-5.29%) and Eaagads (-4.93%).

Top Movers: Equity Group dominated trading activity with a turnover of Kes. 265.82Mn, followed by NCBA Group (Kes. 122.42Mn) and Safaricom (Kes. 98.57Mn), reflecting sustained activity in large-cap counters.

Foreign Participation: Foreign investors were net sellers, posting net outflows of Kes. 78.57Mn.

Net inflows were mainly recorded in Safaricom (Kes. 40.11Mn), DTB Group (Kes. 2.98Mn), and NCBA Group (Kes. 0.05Mn), while outflows were concentrated in ABSA Bank Kenya (Kes. -77.99Mn), StanChart Bank (Kes. -20.22Mn), and Equity Group (Kes. -13.59Mn).

Bonds Market: Activity in the secondary bonds market improved significantly, with turnover surging 108.13% to Kes. 8.32Bn from Kes. 4.00Bn recorded in the previous session.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
I&M	Final	2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
Car & General		3.12	24-Jun-26	30-Jun-26
Equity		5.75	22-May-26	30-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26
Stanbic		18.55	15-May-26	Pending Approval
KCB	3.00	02-Apr-26		

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	205.82	205.76	-0.03%
NSE 10	2155.15	2155.36	0.01%
NSE 20	3490.74	3485.23	-0.16%
NSE 25	5674.12	5667.82	-0.11%
Bank Index	235.02	234.73	-0.12%
Market Capitalization (Bn)	3413.51	3412.52	-0.03%
Shares Traded (Mn)	16.85	18.89	12.14%
Equities Turnover (Mn)	680.60	757.80	11.34%
Bond Turnover (Bn)	4.00	8.32	108.13%
Foreign Buys	263.01	122.56	-53.40%
Foreign Sales	383.59	201.13	-47.57%
Net foreign flows	-120.58	-78.57	-34.84%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	20-May-26	21-May-26	
Equity Group	75.25	75.25	265.82
NCBA Group	88.50	88.25	122.42
Safaricom	30.55	30.60	98.57
ABSA Bank Kenya	28.60	28.75	84.25
KCB Group	66.75	66.75	38.82
Stan Chart Bank	336.50	337.00	31.52

Top Gainers	Share Price		
	20-May-26	21-May-26	%Change
Kakuzi Plc	420.75	446.75	6.18%
Nation Media Group	13.15	13.85	5.32%
Olympia Capital	6.34	6.64	4.73%
WPP Scangroup	2.15	2.24	4.19%
Longhorn Publishers	2.84	2.95	3.87%

Top Losers	Share Price		
	20-May-26	21-May-26	%Change
Sasini Plc	29.75	27.15	-8.74%
Uchumi Spmkt	1.70	1.61	-5.29%
Eaagads	33.50	31.85	-4.93%
Unga Group	26.85	26.05	-2.98%
Jubilee Holdings	371.50	360.75	-2.89%

Top Foreign Buys		
Stock	21-May-26	Foreign Buys (Kes. Mn)
Equity Group	75.25	61.66
Safaricom	30.60	56.61
DTB Group	149.25	2.98
Kenya Pipeline Co.	9.10	1.17
NCBA Group	88.25	0.05

Top Foreign Sells		
Stock	21-May-26	Foreign Sells (Kes. Mn)
ABSA Bank Kenya	28.75	77.99
Equity Group	75.25	75.25
Stan Chart Bank	337.00	20.22
Safaricom	30.60	16.50
NSE	19.50	7.55

Top Foreign Net Inflows (Kes. Mn)		
Stock	21-May-26	Net inflows
Safaricom	30.60	40.11
DTB Group	149.25	2.98
NCBA Group	88.25	0.05
Kenya Re	3.32	0.03
Kakuzi Plc	446.75	0.02

Top Foreign Net Outflows (Kes. Mn)		
Stock	21-May-26	Net Outflows
ABSA Bank Kenya	28.75	-77.99
Stan Chart Bank	337.00	-20.22
Equity Group	75.25	-13.59
NSE	19.50	-7.54
KenGen	9.18	-3.25

MARKET SUMMARY

Stock	20-May-26	21-May-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	33.50	31.85	-4.93%	55.37%	0.02	0.00%	0.00%
Kakuzi Plc	420.75	446.75	6.18%	11.13%	0.07	3.58%	1.79%
Kapchorua Tea	275.00	275.00	0.00%	18.79%	0.02	9.09%	9.09%
Limuru Tea	482.50	482.50	0.00%	4.89%	0.00	0.00%	0.00%
Sasini Plc	29.75	27.15	-8.74%	52.10%	1.87	0.00%	0.00%
Williamson Tea Kenya	134.25	134.25	0.00%	-10.20%	1.71	7.45%	7.45%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	78.75	78.50	-0.32%	53.92%	0.28	0.38%	1.40%
BANKING							
ABSA Bank Kenya	28.60	28.75	0.52%	16.40%	84.25	7.13%	6.09%
BK Group	47.10	46.20	-1.91%	8.71%	0.97	10.24%	3.67%
DTB Group	149.50	149.25	-0.17%	30.35%	7.87	6.03%	4.69%
Equity Group	75.25	75.25	0.00%	12.73%	265.82	7.64%	5.65%
HF Group	9.32	9.24	-0.86%	-7.23%	0.92	0.00%	0.00%
I&M Group	50.00	50.00	0.00%	17.79%	4.71	7.50%	6.00%
KCB Group	66.75	66.75	0.00%	1.52%	38.82	10.49%	8.24%
NCBA Group	88.50	88.25	-0.28%	5.06%	122.42	8.05%	6.52%
Stanbic Holdings	276.50	274.75	-0.63%	38.94%	2.84	8.13%	8.26%
Stan Chart Bank	336.50	337.00	0.15%	13.37%	31.52	9.20%	13.35%
Co-op Bank Group	32.55	32.35	-0.61%	35.07%	22.91	7.73%	4.64%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.12	1.10	-1.79%	-19.71%	0.22	0.00%	0.00%
Express Kenya	6.80	6.82	0.29%	-7.84%	0.03	0.00%	0.00%
Homeboyz Ent.	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	6.02	5.98	-0.66%	69.41%	0.65	0.00%	0.00%
Longhorn Publishers	2.84	2.95	3.87%	1.72%	0.01	0.00%	0.00%
Nairobi Business V.	1.27	1.30	2.36%	-11.56%	0.05	0.00%	0.00%
Nation Media Group	13.15	13.85	5.32%	19.91%	0.02	0.00%	0.00%
Sameer Africa	15.20	15.35	0.99%	7.72%	0.74	0.00%	0.00%
Standard Group	6.28	6.30	0.32%	4.30%	0.01	0.00%	0.00%
TPS Eastern Africa	15.30	15.75	2.94%	7.14%	0.00	2.22%	2.22%
Uchumi Supermarket	1.70	1.61	-5.29%	56.31%	0.49	0.00%	0.00%
WPP Scangroup	2.15	2.24	4.19%	-12.16%	0.10	0.00%	0.00%
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	60.75	59.75	-1.65%	9.63%	0.06	0.00%	5.02%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%

E.A.Portland Cement	75.00	74.50	-0.67%	1.36%	0.03	0.00%	1.34%
ENERGY & PETROLEUM							
KenGen	9.18	9.18	0.00%	0.00%	6.82	9.80%	7.08%
Kenya Pipeline Co.	9.12	9.10	-0.22%	0.00%	2.51	0.00%	0.00%
Kenya Power Ord.	15.40	15.40	0.00%	13.24%	28.31	1.95%	4.55%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.25	45.15	-0.22%	17.12%	1.03	0.00%	4.25%
Umeme Ltd	7.90	7.90	0.00%	1.02%	0.59	0.00%	0.00%
INSURANCE							
Britam Plc	12.50	12.85	2.80%	41.21%	2.03	0.00%	0.00%
CIC Insurance	4.22	4.21	-0.24%	-7.88%	0.43	0.00%	3.09%
Jubilee Holdings	371.50	360.75	-2.89%	7.69%	0.11	0.55%	3.74%
Kenya Re	3.36	3.32	-1.19%	10.30%	3.76	4.52%	4.52%
Liberty Kenya	9.86	10.05	1.93%	-0.50%	0.08	4.98%	15.92%
Sanlam Kenya	8.22	8.22	0.00%	-2.84%	0.04	0.00%	0.00%
INVESTMENT							
Centum	13.70	13.60	-0.73%	-1.81%	0.40	2.35%	2.35%
Home Afrika	1.30	1.31	0.77%	-2.24%	0.20	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital	6.34	6.64	4.73%	-19.22%	0.02	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%
INVESTMENT SERVICES							
NSE	19.55	19.50	-0.26%	-3.70%	13.03	5.13%	1.64%
MANUFACTURING & ALLIED							
BOC Kenya	160.50	162.75	1.40%	28.15%	0.28	7.90%	1.54%
BAT Kenya	506.00	505.00	-0.20%	10.02%	4.65	13.86%	10.89%
Carbacid Investments	29.40	29.25	-0.51%	-0.34%	1.26	6.84%	6.84%
EABL	243.50	243.75	0.10%	-7.32%	4.59	1.64%	3.28%
Flame Tree Group	1.97	2.03	3.05%	29.30%	0.06	0.00%	0.00%
Africa Mega Agricorp	108.00	108.00	0.00%	53.19%	0.00	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.85	26.05	-2.98%	12.28%	0.03	0.00%	0.00%
Shri Krishna Overseas	9.68	9.42	-2.69%	15.44%	0.00	0.00%	0.00%
TELECOMMUNICATION							
Safaricom	30.55	30.60	0.16%	7.94%	98.57	6.54%	4.90%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	5465.00	5465.00	0.00%	1.30%	0.12	0.00%	0.00%
Satrix MSCI World F.	915.00	916.00	0.11%	5.17%	0.53	0.00%	0.00%

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