

**Market Indicators:** The equities market closed mixed, with the NASI edging up 0.03% to 205.82, while the NSE 25 gained 0.20% to 5,674.12 and the Banking Index advanced 0.22% to 235.02. However, the NSE 10 and NSE 20 declined by 0.03% and 0.26% to 2,155.15 and 3,490.74, respectively. Consequently, market capitalization rose marginally by 0.03% to Kes. 3,413.51Bn.

**Trading activity** strengthened, with equity turnover increasing 26.55% to Kes. 680.60Mn, while traded volumes surged 47.04% to 16.85Mn shares.

**Gainers / Losers:** The gainers were led by NCBA Group (+3.81%), followed by Standard Group (+3.63%), while Olympia Capital led the decliners with a 7.85% loss, followed by TPS Eastern Africa (-5.26%).

**Top Movers:** KCB Group led market activity with a turnover of Kes. 183.09Mn, followed by Safaricom (Kes. 154.10Mn), BAT Kenya (Kes. 107.84Mn), and Equity Group (Kes. 94.12Mn).

**Foreign Participation:** Foreign investors turned net sellers, recording net outflows of Kes. 120.58Mn compared to net inflows of Kes. 127.82Mn in the previous session. Foreign purchases rose 39.84% to Kes. 263.01Mn, while foreign sales surged 536.66% to Kes. 383.59Mn.

**Bonds Market:** Activity in the secondary bonds market softened, with turnover declining 33.29% to Kes. 4.00Bn from Kes. 5.99Bn recorded in the previous session.

### Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
I&M	Final	2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
Car & General		3.12		30-Jun-26
Equity		5.75	22-May-26	30-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Kenya Re		0.15	19-Jun-26	31-Jul-26
Total Energies		3.45	24-Jun-26	31-Jul-26
Liberty		0.50	15-Jun-26	30-Aug-26
Safaricom		1.15	04-Aug-26	04-Sep-26

Stanbic		18.55	15-May-26	Pending Approval
KCB		3.00	02-Apr-26	

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	205.76	205.82	0.03%
NSE 10	2155.85	2155.15	-0.03%
NSE 20	3499.80	3490.74	-0.26%
NSE 25	5662.72	5674.12	0.20%
Bank Index	234.50	235.02	0.22%
Market Capitalization (Bn)	3412.44	3413.51	0.03%
Shares Traded (Mn)	11.46	16.85	47.04%
Equities Turnover (Mn)	537.81	680.60	26.55%
Bond Turnover (Bn)	5.99	4.00	-33.29%
Foreign Buys	188.07	263.01	39.84%
Foreign Sales	60.25	383.59	536.66%
Net foreign flows	127.82	-120.58	-194.34%

Top Movers	Share Price		
Stock	19-May-26	20-May-26	Mkt Turnover (Kes. Mn)
KCB Group	66.75	66.75	183.09
Safaricom	30.55	30.55	154.10
BAT Kenya	509.00	506.00	107.84
Equity Group	75.25	75.25	94.12
ABSA Bank Kenya	28.60	28.60	59.35
Co-op Bank Group	32.45	32.55	22.55

Top Gainers	Share Price		
Stock	19-May-26	20-May-26	%Change
NCBA Group	85.25	88.50	3.81%
Standard Group	6.06	6.28	3.63%
Africa Mega Agricorp	104.75	108.00	3.10%
Jubilee Holdings	361.25	371.50	2.84%
Shri Krishna Overseas	9.48	9.68	2.11%

Top Losers	Price		
Stock	19-May-26	20-May-26	%Change
Olympia Capital	6.88	6.34	-7.85%
TPS Eastern Africa	16.15	15.30	-5.26%
NMG	13.80	13.15	-4.71%
Express Kenya	7.10	6.80	-4.23%
Longhorn	2.96	2.84	-4.05%

Top Foreign Buys		
Stock	20-May-26	Foreign Buys (Kes. Mn)
Safaricom	30.55	136.92
BAT Kenya	506.00	101.28
KCB Group	66.75	23.46
KPC	9.12	0.44
Equity Group	75.25	0.38

Top Foreign Sells		
Stock	20-May-26	Foreign Sells (Kes. Mn)
KCB Group	66.75	162.09
BAT Kenya	506.00	104.03
Safaricom	30.55	51.05
ABSA Bank Kenya	28.60	45.76
Equity Group	75.25	13.62

Top Foreign Net Inflows (Kes. Mn)		
Stock	20-May-26	Net inflows
Safaricom	30.55	85.87
KenGen	9.18	0.30
Kakuzi Plc	420.75	0.05
Flame Tree Group	1.97	0.02
Home Afrika	1.30	0.01

Top Foreign Net Outflows (Kes. Mn)		
Stock	20-May-26	Net Outflows
KCB Group	66.75	-138.63
ABSA Bank Kenya	28.60	-45.76
Equity Group	75.25	-13.24
Absa NewGold ETF	5465.00	-3.37
BAT Kenya	506.00	-2.75

Stock	19-May-26	20-May-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	33.50	33.50	0.00%	63.41%	0.00	0.00%	0.00%
Kakuzi Plc	422.00	420.75	-0.30%	4.66%	0.47	3.80%	1.90%
Kapchorua Tea	271.75	275.00	1.20%	18.79%	0.22	9.09%	9.09%
Limuru Tea	482.50	482.50	0.00%	4.89%	0.01	0.00%	0.00%
Sasini Plc	29.70	29.75	0.17%	66.67%	0.44	0.00%	0.00%
Williamson Tea Kenya	137.25	134.25	-2.19%	-10.20%	3.75	7.45%	7.45%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	79.00	78.75	-0.32%	54.41%	0.37	4.34%	1.40%
<b>BANKING</b>							
ABSA Bank Kenya	28.60	28.60	0.00%	15.79%	59.35	7.17%	6.12%
BK Group	48.85	47.10	-3.58%	10.82%	3.42	10.04%	3.60%
DTB Group	150.25	149.50	-0.50%	30.57%	4.46	6.02%	4.68%
Equity Group	75.25	75.25	0.00%	12.73%	94.12	7.64%	5.65%
HF Group	9.16	9.32	1.75%	-6.43%	1.03	0.00%	0.00%
I&M Group	50.00	50.00	0.00%	17.79%	1.47	7.50%	6.00%
KCB Group	66.75	66.75	0.00%	1.52%	183.09	10.49%	8.24%
NCBA Group	85.25	88.50	3.81%	5.36%	3.68	8.02%	6.50%
Stanbic Holdings	277.50	276.50	-0.36%	39.82%	1.15	8.08%	8.21%
Stan Chart Bank	341.00	336.50	-1.32%	13.20%	3.27	9.21%	13.37%
Co-op Bank Group	32.45	32.55	0.31%	35.91%	22.55	7.68%	4.61%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.11	1.12	0.90%	-18.25%	0.15	0.00%	0.00%
Express Kenya	7.10	6.80	-4.23%	-8.11%	0.03	0.00%	0.00%

Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	6.00	6.02	0.33%	70.54%	8.33	0.00%	0.00%
Longhorn Publishers Plc	2.96	2.84	-4.05%	-2.07%	0.01	0.00%	0.00%
Nairobi Business Ventures	1.28	1.27	-0.78%	-13.61%	0.04	0.00%	0.00%
Nation Media Group	13.80	13.15	-4.71%	13.85%	0.52	0.00%	0.00%
Sameer Africa	15.45	15.20	-1.62%	6.67%	0.22	0.00%	0.00%
Standard Group	6.06	6.28	3.63%	3.97%	0.00	0.00%	0.00%
TPS Eastern Africa	16.15	15.30	-5.26%	4.08%	0.09	2.29%	2.29%
Uchumi Supermarket	1.70	1.70	0.00%	65.05%	0.15	0.00%	0.00%
WPP Scangroup	2.11	2.15	1.90%	-15.69%	0.06	0.00%	0.00%

### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	60.00	60.75	1.25%	11.47%	0.09	0.00%	4.94%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	76.00	75.00	-1.32%	2.04%	0.03	0.00%	1.33%

### ENERGY & PETROLEUM

KenGen	9.20	9.18	-0.22%	0.00%	7.83	9.80%	7.08%
Kenya Pipeline Company	9.10	9.12	0.22%	0.22%	1.55	0.00%	0.00%
Kenya Power Ord.	15.45	15.40	-0.32%	13.24%	7.38	1.95%	4.55%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.55	45.25	-0.66%	17.38%	0.43	7.62%	4.24%
Umeme Ltd	7.84	7.90	0.77%	1.02%	0.41	0.00%	0.00%

### INSURANCE

Britam Plc	12.45	12.50	0.40%	37.36%	0.27	0.00%	0.00%
CIC Insurance	4.29	4.22	-1.63%	-7.66%	0.53	0.00%	3.08%

Jubilee Holdings	361.25	371.50	2.84%	10.90%	0.19	0.54%	3.63%
Kenya Re	3.32	3.36	1.20%	11.63%	2.08	4.46%	4.46%
Liberty Kenya	9.92	9.86	-0.60%	-2.38%	0.03	5.07%	16.23%
Sanlam Kenya	8.36	8.22	-1.67%	-2.84%	0.14	0.00%	0.00%

### INVESTMENT

Centum	14.15	13.70	-3.18%	-1.08%	0.34	2.34%	2.34%
Home Afrika	1.30	1.30	0.00%	-2.99%	0.23	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	6.88	6.34	-7.85%	-22.87%	0.29	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

### INVESTMENT SERVICES

NSE	19.55	19.55	0.00%	-3.46%	1.30	5.12%	1.64%
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### MANUFACTURING & ALLIED

BOC Kenya	158.50	160.50	1.26%	26.38%	0.82	8.01%	1.56%
BAT Kenya	509.00	506.00	-0.59%	10.24%	107.84	13.83%	10.87%
Carbacid Investments	29.50	29.40	-0.34%	0.17%	0.47	6.80%	6.80%
EABL	245.25	243.50	-0.71%	-7.41%	1.73	1.64%	3.29%
Flame Tree Group	2.02	1.97	-2.48%	25.48%	0.09	0.00%	0.00%
Africa Mega Agricorp Plc	104.75	108.00	3.10%	53.19%	0.02	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.70	26.85	0.56%	15.73%	0.09	0.00%	0.00%
Shri Krishna Overseas	9.48	9.68	2.11%	18.63%	0.02	0.00%	0.00%

### TELECOMMUNICATION

Safaricom	30.55	30.55	0.00%	7.76%	154.10	6.55%	4.91%
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### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.00%	3.05%
ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%

### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5625.00	5465.00	-2.84%	1.30%	3.51	0.00%	0.00%
Satrix MSCI World F. ETF	915.00	915.00	0.00%	5.05%	0.04	0.00%	0.00%

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**Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya**

Office: 0711049016 Email: [info@kingdomsecurities.co.ke](mailto:info@kingdomsecurities.co.ke)

### Research Department

Stellah Swakei	<a href="mailto:sswakei@co-opbank.co.ke">sswakei@co-opbank.co.ke</a>	+254711049152
Chrisanthus Lunani	<a href="mailto:clunani@co-opbank.co.ke">clunani@co-opbank.co.ke</a>	+254711049973

### Sales Team

Dennis Langat	<a href="mailto:dlangat@co-opbank.co.ke">dlangat@co-opbank.co.ke</a>	+254 711049592
Moffat Asena	<a href="mailto:amoffat@co-opbank.co.ke">amoffat@co-opbank.co.ke</a>	+254 711049663
Gloria Ohito	<a href="mailto:gohito@co-opbank.co.ke">gohito@co-opbank.co.ke</a>	+254711049993