

**Market Indicators:** The equities market closed mixed with the NASI remaining unchanged at 205.76. The NSE 10 gained 0.45% to 2,155.85, NSE 20 rose 0.33% to 3,499.80, while NSE 25 inched up 0.05% to 5,662.72. The Banking Index also advanced 0.19% to 234.50. Consequently, market capitalization declined marginally by 0.01% to Kes. 3,412.44Bn.

**Trading activity** improved significantly, with equity turnover surging 175.52% to Kes. 537.81Mn, while traded volumes declined 4.76% to 11.46Mn shares.

**Gainers / Losers:** The gainers were led by TPS Eastern Africa (+6.95%), while Jubilee Holdings led the decliners (-3.54%).

**Top Movers:** Equity Group led activity with a turnover of Kes. 173.09Mn, followed by NCBA Group (Kes. 149.22Mn) and KCB Group (Kes. 55.25Mn).

**Foreign Participation:** Foreign investors turned net buyers, posting net inflows of Kes. 127.82Mn compared to net outflows in the previous session. Foreign buys rose sharply to Kes. 188.07Mn, while foreign sales stood at Kes. 60.25Mn.

**Bonds Market:** Activity in the secondary bonds market strengthened significantly, with turnover rising 122.48% to Kes. 5.99Bn from Kes. 2.69Bn in the previous session.

### Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
Absa	Final	1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
TPS Serena		0.35	26-Jun-26	30-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Safaricom		1.15	4-Aug-2026	4-Sep-2026
Stanbic		18.55	15-May-26	Pending Approval
Equity		5.75	22-May-26	
KCB		3.00	02-Apr-26	Pending Approval
Liberty		0.50		
Kenya Re		0.15		

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	205.77	205.76	0.00%
NSE 10	2146.29	2155.85	0.45%
NSE 20	3488.27	3499.80	0.33%
NSE 25	5659.67	5662.72	0.05%
Bank Index	234.05	234.50	0.19%
Market Capitalization (Bn)	3412.64	3412.44	-0.01%
Shares Traded (Mn)	12.03	11.46	-4.76%
Equities Turnover (Mn)	195.20	537.81	175.52%
Bond Turnover (Bn)	2.69	5.99	122.48%
Foreign Buys	3.38	188.07	5464.25%
Foreign Sales	21.04	60.25	186.38%
Net foreign flows	-17.66	127.82	-823.77%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	18-May-26	19-May-26	
Equity Group	75.50	75.25	173.09
NCBA Group	88.00	85.25	149.22
KCB Group	66.50	66.75	55.25
I&M Group	49.30	50.00	40.94
Safaricom	30.60	30.55	34.62
Co-op Bank Group	31.95	32.45	27.26

Top Gainers	Share Price		
	18-May-26	19-May-26	%Change
TPS Eastern Africa	15.10	16.15	6.95%
Longhorn Publishers	2.80	2.96	5.71%
Eaagads	31.85	33.50	5.18%
Nation Media Group	13.15	13.80	4.94%
Williamson Tea Kenya	131.25	137.25	4.57%

Top Losers	Price		
	18-May-26	19-May-26	%Change
Jubilee Holdings	374.50	361.25	-3.54%
Sanlam Kenya	8.64	8.36	-3.24%
NCBA Group	88.00	85.25	-3.13%
Flame Tree Group	2.07	2.02	-2.42%
NBV	1.31	1.28	-2.29%

Top Foreign Buys		
Stock	19-May-26	Foreign Buys (Kes. Mn)
Equity Group	75.25	118.96
KCB Group	66.75	43.36
Safaricom	30.55	22.64
Jubilee Holdings	361.25	2.20
KenGen	9.20	0.52

Top Foreign Sells		
Stock	19-May-26	Foreign Sells (Kes. Mn)
Equity Group	75.25	37.64
Safaricom	30.55	13.63
KCB Group	66.75	4.17
Jubilee Holdings	361.25	3.60
NSE	19.55	0.98

Top Foreign Net Inflows (Kes. Mn)		
Stock	19-May-26	Net inflows
Equity Group	75.25	81.33
KCB Group	66.75	39.20
Safaricom	30.55	9.01
KenGen	9.20	0.52
Williamson Tea Kenya	137.25	0.10

Top Foreign Net Outflows (Kes. Mn)		
Stock	19-May-26	Net Outflows
Jubilee Holdings	361.25	-1.40
NSE	19.55	-0.90
ABSA Bank Kenya	28.60	-0.04
Liberty Kenya	9.92	-0.04
Co-op Bank Group	32.45	-0.04

Stock	18-May-26	19-May-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	31.85	33.50	5.18%	63.41%	0.01	0.00%	0.00%
Kakuzi Plc	420.00	422.00	0.48%	4.98%	0.16	3.79%	1.90%
Kapchorua Tea	261.50	271.75	3.92%	17.39%	2.77	9.20%	9.20%
Limuru Tea	482.50	482.50	0.00%	4.89%	0.00	0.00%	0.00%
Sasini Plc	30.00	29.70	-1.00%	66.39%	0.17	0.00%	0.00%
Williamson Tea Kenya	131.25	137.25	4.57%	-8.19%	0.50	7.29%	7.29%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	79.00	79.00	0.00%	54.90%	0.56	0.38%	1.39%
<b>BANKING</b>							
ABSA Bank Kenya	28.10	28.60	1.78%	15.79%	3.16	7.17%	6.12%
BK Group	49.25	48.85	-0.81%	14.94%	0.42	9.68%	3.47%
DTB Group	149.75	150.25	0.33%	31.22%	4.96	5.99%	4.66%
Equity Group	75.50	75.25	-0.33%	12.73%	173.09	7.64%	5.65%
HF Group	9.16	9.16	0.00%	-8.03%	0.57	0.00%	0.00%
I&M Group	49.30	50.00	1.42%	17.79%	40.94	7.50%	6.00%
KCB Group	66.50	66.75	0.38%	1.52%	55.25	10.49%	8.24%
NCBA Group	88.00	85.25	-3.13%	1.49%	149.22	8.33%	6.74%
Stanbic Holdings	276.75	277.50	0.27%	40.33%	2.24	8.05%	8.18%
Stan Chart Bank	341.75	341.00	-0.22%	14.72%	0.90	9.09%	13.20%
Co-op Bank Group	31.95	32.45	1.56%	35.49%	27.26	7.70%	4.62%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.12	1.11	-0.89%	-18.98%	0.10	0.00%	0.00%
Express Kenya	6.82	7.10	4.11%	-4.05%	0.02	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%

Kenya Airways	6.14	6.00	-2.28%	69.97%	0.62	0.00%	0.00%
Longhorn Publishers Plc	2.80	2.96	5.71%	2.07%	0.01	0.00%	0.00%
Nairobi Business Ventures	1.31	1.28	-2.29%	-12.93%	0.10	0.00%	0.00%
Nation Media Group	13.15	13.80	4.94%	19.48%	0.15	0.00%	0.00%
Sameer Africa	15.50	15.45	-0.32%	8.42%	0.15	0.00%	0.00%
Standard Group	6.00	6.06	1.00%	0.33%	0.01	0.00%	0.00%
TPS Eastern Africa	15.10	16.15	6.95%	9.86%	0.01	2.17%	2.17%
Uchumi Supermarket	1.64	1.70	3.66%	65.05%	0.43	0.00%	0.00%
WPP Scangroup	2.15	2.11	-1.86%	-17.25%	0.03	0.00%	0.00%
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### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.25	60.00	1.27%	10.09%	0.18	0.00%	5.00%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	76.00	76.00	0.00%	3.40%	0.06	0.00%	1.32%

### ENERGY & PETROLEUM

KenGen	9.14	9.20	0.66%	0.22%	3.80	9.78%	7.07%
Kenya Pipeline Company	9.12	9.10	-0.22%	0.00%	2.50	0.00%	0.00%
Kenya Power Ord.	15.40	15.45	0.32%	13.60%	13.62	1.94%	4.53%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	45.30	45.55	0.55%	18.16%	0.61	0.00%	4.22%
Umeme Ltd	7.90	7.84	-0.76%	0.26%	0.07	0.00%	0.00%

### INSURANCE

Britam Plc	12.40	12.45	0.40%	36.81%	0.63	0.00%	0.00%
CIC Insurance	4.22	4.29	1.66%	-6.13%	1.71	0.00%	3.03%
Jubilee Holdings	374.50	361.25	-3.54%	7.84%	4.06	0.55%	3.74%

Kenya Re	3.33	3.32	-0.30%	10.30%	1.89	4.52%	4.52%
Liberty Kenya	9.64	9.92	2.90%	-1.78%	0.09	5.04%	16.13%
Sanlam Kenya	8.64	8.36	-3.24%	-1.18%	0.07	0.00%	0.00%

### INVESTMENT

Centum	13.75	14.15	2.91%	2.17%	0.15	2.26%	2.26%
Home Afrika	1.32	1.30	-1.52%	-2.99%	0.09	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	6.96	6.88	-1.15%	-16.30%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

### INVESTMENT SERVICES

NSE	19.95	19.55	-2.01%	-3.46%	3.02	5.12%	1.64%
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### MANUFACTURING & ALLIED

BOC Kenya	159.25	158.50	-0.47%	24.80%	0.46	8.11%	1.58%
BAT Kenya	510.00	509.00	-0.20%	10.89%	4.63	13.75%	10.81%
Carbacid Investments	29.60	29.50	-0.34%	0.51%	0.76	6.78%	6.78%
EABL	244.75	245.25	0.20%	-6.75%	1.07	1.63%	3.26%
Flame Tree Group	2.07	2.02	-2.42%	28.66%	0.08	0.00%	0.00%
Africa Mega Agricorp Plc	104.00	104.75	0.72%	48.58%	0.02	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	26.70	26.70	0.00%	15.09%	0.04	0.00%	0.00%
Shri Krishna Overseas	9.52	9.48	-0.42%	16.18%	0.00	0.00%	0.00%

### TELECOMMUNICATION

Safaricom	30.60	30.55	-0.16%	7.76%	34.62	6.55%	4.91%
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### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
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ALP Industrial REIT	1.02	1.02	0.00%	-99.21%	0.00	0.00%	0.00%
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### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5625.00	5625.00	0.00%	4.26%	0.35	0.00%	0.00%
Satrix MSCI World F. ETF	916.00	915.00	-0.11%	5.05%	0.18	0.00%	0.00%

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