

Market Indicators: The equities market closed on a softer note, with all major indices edging lower. NASI declined by 0.18% to 206.30, while NSE 10, NSE 20, and NSE 25 shed 0.42%, 0.17%, and 0.28% to 2,147.90, 3,563.42, and 5,699.41, respectively. The Banking Index slipped 0.39% to 237.83, signalling mild weakness across banking counters. Consequently, market capitalization eased by 0.18% to Kes. 3,421.25Bn.

Trading activity weakened, with volumes declining 18.94% to 12.56Mn shares, while turnover fell 33.57% to Kes. 391.58Mn, pointing to reduced participation amid the bearish sentiment.

Gainers/Losers: TPS Eastern Africa led the gainers, advancing 5.16%, followed by Longhorn Publishers (+3.64%) and Kapchorua Tea (+1.58%). On the downside, Eaagads topped the losers' chart, declining 5.04%, followed by Sameer Africa (-4.83%) and Olympia Capital (-2.62%).

Top Movers: Safaricom dominated trading activity with Kes. 162.44Mn in turnover, accounting for a significant share of market activity. Equity Group and KCB Group followed at Kes. 73.97Mn and Kes. 44.30Mn, respectively, with I&M Group and Jubilee Holdings also featuring at Kes. 20.71Mn and Kes. 14.86Mn.

Foreign Participation: Foreign investors turned net buyers, with net inflows of Kes. 92.49Mn, a reversal from the previous session's outflows.

Top inflows were recorded in Safaricom (Kes. 112.26Mn), KenGen (Kes. 3.53Mn), and Williamson Tea Kenya (Kes. 0.14Mn). On the other hand, outflows were concentrated in KCB Group (Kes. -18.98Mn), followed by BAT Kenya (Kes. -1.97Mn) and Absa NewGold ETF (Kes. -1.31Mn).

Bonds Market: The secondary bonds market recorded a sharp uptick in activity, with turnover surging 129.54% to Kes. 13.22Bn from Kes. 5.76Bn in the previous session..

Corporate Earnings: **TPS Eastern Africa Plc's** released their FY 2025 results highlighting that profitability came under pressure, with profit after tax declining to Kes. 787.2Mn from Kes. 1.3Bn in the prior year. This drop was primarily driven by a sharp reduction in unrealised foreign exchange gains, which fell significantly as the shilling stabilised.

Earnings per share declined to Kes. 2.77 from Kes. 4.54, although the company maintained its dividend at Kes. 0.35 per share, signalling confidence in its cash position. The balance sheet strengthened, with total assets rising to Kes. 22.2Bn, supported by asset revaluation gains and continued capital investment, while operating cash flows improved to Kes. 2.0Bn.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date	
EABL	Interim	4.00	20-Feb-26	30-Apr-26	
Absa		1.85	30-Apr-26	19-May-26	
I&M		2.25	16-Apr-26	21-May-26	
SCBK		23.00	30-Apr-26	21-May-26	
NCBA		4.60	30-Apr-26	26-May-26	
Co-op		1.50	30-Apr-26	05-Jun-26	
CIC		0.13	23-Apr-26	09-Jun-26	
BAT		60.00	08-May-26	12-Jun-26	
Kakuzi		16.00	29-May-26	15-Jun-26	
BK Group		3.73	15-May-26	19-Jun-26	
DTB-K		9.00	22-May-26	26-Jun-26	
BOC		10.35	31-May-26	21-Jul-26	
Jubilee		13.00	11-Jun-26	24-Jul-26	
TPS Serena		0.35	26-Jun-26	30-Jul-26	
NSE		1.00	21-May-26	31-Jul-26	
Stanbic		Final	18.55	15-May-26	Pending Approval
Equity			5.75	22-May-26	
KCB	3.00		02-Apr-26		
Liberty	0.50				
Kenya Re	0.15				

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	206.67	206.30	-0.18%
NSE 10	2156.94	2147.90	-0.42%
NSE 20	3569.50	3563.42	-0.17%
NSE 25	5715.21	5699.41	-0.28%
Bank Index	238.75	237.83	-0.39%
Market Capitalization (Bn)	3427.37	3421.25	-0.18%
Shares Traded (Mn)	15.49	12.56	-18.94%
Equities Turnover (Mn)	589.44	391.58	-33.57%
Bond Turnover (Bn)	5.76	13.22	129.54%
Foreign Buys	142.89	127.43	-10.82%
Foreign Sales	227.36	34.95	-84.63%
Net foreign flows	-84.47	92.49	-209.49%

Top Movers	Share Price		
Stock	28-Apr-26	29-Apr-26	Mkt Turnover (Kes. Mn)
Safaricom	29.80	29.80	162.44
Equity Group	74.25	74.00	73.97
KCB Group	68.00	67.25	44.30
I&M Group	49.50	49.45	20.71
Jubilee Holdings	375.00	375.00	14.86
BAT Kenya	574.00	574.00	11.36

Top Gainers	Share Price		
Stock	28-Apr-26	29-Apr-26	%Change
TPS Eastern Africa	15.50	16.30	5.16%
Longhorn Publishers	3.02	3.13	3.64%
Kapchorua Tea	238.00	241.75	1.58%
Centum	13.70	13.90	1.46%
Kenya Airways	6.88	6.96	1.16%

Top Losers	Price		
Stock	28-Apr-26	29-Apr-26	%Change
Eaagads	34.75	33.00	-5.04%
Sameer Africa	17.60	16.75	-4.83%
Olympia Capital	7.62	7.42	-2.62%
Flame Tree Group	2.20	2.15	-2.27%
Home Afrika	1.46	1.44	-1.37%

Top Foreign Buys		
Stock	29-Apr-26	Foreign Buys (Kes. Mn)
Safaricom	29.80	112.26
Equity Group	74.00	11.02
KenGen	9.30	3.54
KCB Group	67.25	0.15
Williamson Tea	135.50	0.14

Top Foreign Sells		
Stock	29-Apr-26	Foreign Sells (Kes. Mn)
KCB Group	67.25	19.13
Equity Group	74.00	11.67
BAT Kenya	574.00	1.98
Absa NewGold ETF	5660.00	1.31
CIC Insurance	4.26	0.64

Top Foreign Net Inflows (Kes. Mn)		
Stock	29-Apr-26	Net inflows
Safaricom	29.80	112.26
KenGen	9.30	3.53
Williamson Tea Kenya	135.50	0.14
Unga Group	27.95	0.10
Co-op Bank Group	31.60	0.09

Top Foreign Net Outflows (Kes. Mn)		
Stock	29-Apr-26	Net Outflows
KCB Group	67.25	-18.98
BAT Kenya	574.00	-1.97
Absa NewGold	5660.00	-1.31
Equity Group	74.00	-0.65
CIC Insurance	4.26	-0.64

Stock	28-Apr-26	29-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	34.75	33.00	-5.04%	60.98%	0.01	0.00%	0.00%
Kakuzi Plc	422.75	420.25	-0.59%	4.54%	0.09	3.81%	1.90%
Kapchorua Tea	238.00	241.75	1.58%	4.43%	0.24	10.34%	10.34%
Limuru Tea	510.00	510.00	0.00%	10.87%	0.02	0.00%	0.00%
Sasini Plc	26.15	26.00	-0.57%	45.66%	0.31	0.00%	0.00%
Williamson Tea Kenya	134.75	135.50	0.56%	-9.36%	1.65	7.38%	7.38%

AUTOMOBILES & ACCESSORIES

Car & General (K)	65.00	65.00	0.00%	27.45%	0.06	0.46%	1.69%
BANKING							
ABSA Bank Kenya	31.00	30.85	-0.48%	24.90%	9.11	6.65%	5.67%
BK Group	53.75	54.25	0.93%	27.65%	0.44	8.72%	3.12%
DTB Group	147.50	147.50	0.00%	28.82%	0.94	6.10%	4.75%
Equity Group	74.25	74.00	-0.34%	10.86%	73.97	7.77%	5.74%
HF Group	9.08	9.00	-0.88%	-9.64%	1.46	0.00%	0.00%
I&M Group	49.50	49.45	-0.10%	16.49%	20.71	7.58%	6.07%
KCB Group	68.00	67.25	-1.10%	2.28%	44.30	10.41%	8.18%
NCBA Group	88.75	88.75	0.00%	5.65%	3.54	8.00%	6.48%
Stanbic Holdings	289.00	290.50	0.52%	46.90%	1.40	7.69%	7.81%
Stan Chart Bank	357.00	357.00	0.00%	20.10%	6.46	8.68%	12.61%
Co-op Bank Group	31.90	31.60	-0.94%	31.94%	3.96	7.91%	4.75%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.16	1.16	0.00%	-15.33%	0.24	0.00%	0.00%
Express Kenya	7.54	7.58	0.53%	2.43%	0.00	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	6.88	6.96	1.16%	97.17%	3.47	0.00%	0.00%
Longhorn Publishers Plc	3.02	3.13	3.64%	7.93%	0.02	0.00%	0.00%
Nairobi Business Ventures	1.41	1.42	0.71%	-3.40%	0.06	0.00%	0.00%
Nation Media Group	14.15	14.00	-1.06%	21.21%	0.16	0.00%	0.00%
Sameer Africa	17.60	16.75	-4.83%	17.54%	0.17	0.00%	0.00%
Standard Group	6.16	6.14	-0.32%	1.66%	0.01	0.00%	0.00%
TPS Eastern Africa	15.50	16.30	5.16%	10.88%	0.00	2.15%	2.15%
Uchumi Supermarket	1.90	1.90	0.00%	84.47%	0.21	0.00%	0.00%
WPP Scangroup	2.24	2.26	0.89%	-11.37%	0.02	0.00%	0.00%
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CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	54.00	54.25	0.46%	-0.46%	0.07	0.00%	5.53%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	78.00	77.75	-0.32%	5.78%	0.07	0.00%	1.29%

ENERGY & PETROLEUM

KenGen	9.30	9.30	0.00%	1.31%	6.48	9.68%	6.99%
Kenya Pipeline Company	9.24	9.20	-0.43%	1.10%	2.16	0.00%	0.00%
Kenya Power Ord.	16.50	16.35	-0.91%	20.22%	7.14	1.83%	4.28%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	42.20	42.55	0.83%	10.38%	0.24	0.00%	4.51%
Umeme Ltd	8.00	8.08	1.00%	3.32%	0.21	0.00%	0.00%

INSURANCE

Britam Plc	12.25	12.35	0.82%	35.71%	0.55	0.00%	0.00%
CIC Insurance	4.30	4.26	-0.93%	-6.78%	1.19	0.00%	3.05%
Jubilee Holdings	375.00	375.00	0.00%	11.94%	14.86	0.53%	3.60%
Kenya Re	3.36	3.32	-1.19%	10.30%	2.66	4.52%	4.52%
Liberty Kenya	9.98	9.86	-1.20%	-2.38%	0.06	5.07%	16.23%
Sanlam Kenya	9.10	9.16	0.66%	8.27%	0.02	0.00%	0.00%

INVESTMENT

Centum	13.70	13.90	1.46%	0.36%	0.35	2.30%	2.30%
Home Afrika	1.46	1.44	-1.37%	7.46%	0.61	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.62	7.42	-2.62%	-9.73%	0.00	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%

INVESTMENT SERVICES

NSE	20.15	20.00	-0.74%	-1.23%	1.83	5.00%	1.60%
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MANUFACTURING & ALLIED

BOC Kenya	151.50	152.25	0.50%	19.88%	0.52	8.44%	1.64%
BAT Kenya	574.00	574.00	0.00%	25.05%	11.36	12.20%	9.58%
Carbacid Investments	29.90	29.60	-1.00%	0.85%	0.26	6.76%	6.76%
EABL	246.00	245.50	-0.20%	-6.65%	4.47	1.63%	3.26%
Flame Tree Group	2.20	2.15	-2.27%	36.94%	0.56	0.00%	0.00%
Africa Mega Agricorp Plc	116.75	116.75	0.00%	65.60%	0.00	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	28.00	27.95	-0.18%	20.47%	0.18	0.00%	0.00%
Shri Krishna Overseas	8.94	8.90	-0.45%	9.07%	0.07	0.00%	0.00%

TELECOMMUNICATION

Safaricom	29.80	29.80	0.00%	5.11%	162.44	2.85%	4.03%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	0.00%	0.00%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5685.00	5660.00	-0.44%	4.91%	1.71	0.00%	0.00%
Satrix MSCI World F. ETF	897.00	900.00	0.33%	3.33%	0.15	0.00%	0.00%

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