

**Market Indicators:** The equities market closed on a softer note, with all major indices edging lower. NASI declined by 0.15% to 206.67, while NSE 10, NSE 20, and NSE 25 shed 0.49%, 0.31%, and 0.30% to 2,156.94, 3,569.50, and 5,715.21, respectively. The Banking Index also slipped 0.16% to 238.75, signalling mild weakness across banking counters. Consequently, market capitalization eased by 0.15% to Kes. 3,427.37Bn.

**Trading activity,** however, picked up, with volumes rising 18.52% to 15.49Mn shares, while turnover improved 28.79% to Kes. 589.44Mn—pointing to increased participation despite the bearish bias.

**Gainers/Losers:** Shri Krishna Overseas led the gainers, advancing 7.97%, followed by Kenya Airways (+5.85%) and Eaagads (+4.67%). On the downside, Longhorn Publishers topped the losers' chart, declining 3.51%, followed by CIC Insurance (-3.37%) and Unga Group (-2.95%).

**Top Movers:** Equity Group dominated trading activity with Kes. 271.26Mn in turnover, accounting for a significant share of market activity. Safaricom and I&M Group followed at Kes. 60.88Mn and Kes. 58.58Mn, respectively, with Jubilee Holdings also featuring prominently at Kes. 45.11Mn.

**Foreign Participation:** Foreign investors remained net sellers, with net outflows widening to Kes. 84.47Mn from Kes. 69.79Mn previously.

Top inflows were recorded in Jubilee Holdings (Kes. 45.00Mn), KenGen (Kes. 8.56Mn), and Co-op Bank (Kes. 3.19Mn). On the other hand, outflows were heavily concentrated in Equity Group (Kes. -114.45Mn), followed by KCB Group (Kes. -13.12Mn) and Kenya Power (Kes. -8.24Mn).

**Bonds Market:** The secondary bonds market recorded a slowdown in activity, with turnover declining 22.99% to Kes. 5.76Bn from Kes. 7.48Bn in the previous session.

**Corporate News (Bond Issuance):** Kenya Mortgage Refinance Company has announced the issuance of its second tranche of Sustainability Fixed Rate Notes, targeting up to Kes 3.0Bn under its broader Kes 10.5Bn Medium-Term Note Programme.

The notes carry an 8-year amortizing tenor with a weighted average life of 5.11 years, offering investors a structured medium-term instrument. Proceeds from the issuance will be fully allocated toward refinancing eligible green and social home loans, reinforcing KMRC's role in advancing sustainable housing finance in Kenya.

The offer opened on today, April 28, 2026 and will close on May 12, 2026, with allotment expected shortly thereafter and listing on the Nairobi Securities Exchange anticipated on May 25, 2026.

### Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Final	4.00	20-Feb-26	30-Apr-26
Absa		1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Stanbic		18.55	15-May-26	Pending Approval
Equity		5.75	22-May-26	
KCB		3.00	02-Apr-26	Pending Approval
Liberty	0.50			
Kenya Re	0.15			

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	206.98	206.67	-0.15%
NSE 10	2167.54	2156.94	-0.49%
NSE 20	3580.76	3569.50	-0.31%
NSE 25	5732.20	5715.21	-0.30%
Bank Index	239.14	238.75	-0.16%
Market Capitalization (Bn)	3432.48	3427.37	-0.15%
Shares Traded (Mn)	13.07	15.49	18.52%
Equities Turnover (Mn)	457.68	589.44	28.79%
Bond Turnover (Bn)	7.48	5.76	-22.99%
Foreign Buys	27.37	142.89	422.07%
Foreign Sales	97.16	227.36	134.00%
Net foreign flows	-69.79	-84.47	21.03%

Top Movers	Share Price		
Stock	27-Apr-26	28-Apr-26	Mkt Turnover (Kes. Mn)
Equity Group	74.75	74.25	271.26
Safaricom	29.85	29.80	60.88
I&M Group	49.50	49.50	58.58
Jubilee Holdings	380.00	375.00	45.11
KCB Group	68.25	68.00	25.92
ABSA Bank Kenya	31.00	31.00	21.81

Top Gainers		Share Price		
Stock	27-Apr-26	28-Apr-26	%Change	
Shri Krishna Overseas	8.28	8.94	7.97%	
Kenya Airways	6.50	6.88	5.85%	
Eaagads	33.20	34.75	4.67%	
Express Kenya	7.26	7.54	3.86%	
Nation Media Group	13.65	14.15	3.66%	

Top Losers		Price		
Stock	27-Apr-26	28-Apr-26	%Change	
Longhorn	3.13	3.02	-3.51%	
CIC Insurance	4.45	4.30	-3.37%	
Unga Group	28.85	28.00	-2.95%	
Sasini Plc	26.90	26.15	-2.79%	
Britam Plc	12.45	12.25	-1.61%	

Top Foreign Buys		
Stock	28-Apr-26	Foreign Buys (Kes. Mn)
Equity Group	74.25	85.63
Jubilee Holdings	375.00	45.00
KenGen	9.30	8.56
Co-op Bank Group	31.90	3.19
BAT Kenya	574.00	0.19

Top Foreign Sells		
Stock	28-Apr-26	Foreign Sells (Kes. Mn)
Equity Group	74.25	200.08
KCB Group	68.00	13.20
Kenya Power Ord.	16.50	8.25
Absa NewGold ETF	5685.00	3.23
BAT Kenya	574.00	1.61

Top Foreign Net Inflows (Kes. Mn)		
Stock	28-Apr-26	Net inflows
Jubilee Holdings	375.00	45.00
KenGen	9.30	8.56
Co-op Bank Group	31.90	3.19
Safaricom	29.80	0.03
HF Group	9.08	0.03

Top Foreign Net Outflows (Kes. Mn)		
Stock	28-Apr-26	Net Outflows
Equity Group	74.25	-114.45
KCB Group	68.00	-13.12
Kenya Power Ord.	16.50	-8.24
Absa NewGold	5685.00	-3.17
BAT Kenya	574.00	-1.42

Stock	27-Apr-26	28-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	33.20	34.75	4.67%	69.51%	0.07	0.00%	0.00%
Kakuzi Plc	422.75	422.75	0.00%	5.16%	0.01	3.78%	1.89%
Kapchorua Tea	239.50	238.00	-0.63%	2.81%	0.20	10.50%	10.50%
Limuru Tea	510.00	510.00	0.00%	10.87%	0.05	0.00%	0.00%
Sasini Plc	26.90	26.15	-2.79%	46.50%	0.20	0.00%	0.00%
Williamson Tea Kenya	136.50	134.75	-1.28%	-9.87%	1.31	7.42%	7.42%

<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Stock	27-Apr-26	28-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
Car & General (K)	64.50	65.00	0.78%	27.45%	0.14	0.46%	1.69%

### BANKING

ABSA Bank Kenya	31.00	31.00	0.00%	25.51%	21.81	6.61%	5.65%
BK Group	54.00	53.75	-0.46%	26.47%	0.19	8.80%	3.15%
DTB Group	148.75	147.50	-0.84%	28.82%	3.24	6.10%	4.75%
Equity Group	74.75	74.25	-0.67%	11.24%	271.26	7.74%	5.72%
HF Group	9.04	9.08	0.44%	-8.84%	1.53	0.00%	0.00%
I&M Group	49.50	49.50	0.00%	16.61%	58.58	7.58%	6.06%
KCB Group	68.25	68.00	-0.37%	3.42%	25.92	10.29%	8.09%
NCBA Group	88.00	88.75	0.85%	5.65%	8.71	8.00%	6.48%
Stanbic Holdings	287.00	289.00	0.70%	46.14%	4.02	7.73%	7.85%
Stan Chart Bank	354.00	357.00	0.85%	20.10%	5.97	8.68%	12.61%
Co-op Bank Group	32.30	31.90	-1.24%	33.19%	11.15	7.84%	4.70%

### COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.17	1.16	-0.85%	-15.33%	0.68	0.00%	0.00%
Express Kenya	7.26	7.54	3.86%	1.89%	0.03	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	6.50	6.88	5.85%	94.90%	6.99	0.00%	0.00%
Longhorn Publishers Plc	3.13	3.02	-3.51%	4.14%	0.02	0.00%	0.00%
Nairobi Business Ventures	1.42	1.41	-0.70%	-4.08%	0.03	0.00%	0.00%
Nation Media Group	13.65	14.15	3.66%	22.51%	0.04	0.00%	0.00%
Sameer Africa	17.55	17.60	0.28%	23.51%	0.20	0.00%	0.00%
Standard Group	6.06	6.16	1.65%	1.99%	0.01	0.00%	0.00%
TPS Eastern Africa	15.55	15.50	-0.32%	5.44%	0.01	2.26%	2.26%
Uchumi Supermarket	1.88	1.90	1.06%	84.47%	0.42	0.00%	0.00%
WPP Scangroup	2.23	2.24	0.45%	-12.16%	0.50	0.00%	0.00%
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### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
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Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	53.25	54.00	1.41%	-0.92%	0.03	0.00%	5.56%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	78.75	78.00	-0.95%	6.12%	0.03	0.00%	1.28%

### ENERGY & PETROLEUM

KenGen	9.30	9.30	0.00%	1.31%	14.21	9.68%	6.99%
Kenya Pipeline Company	9.24	9.24	0.00%	1.54%	5.05	0.00%	0.00%
Kenya Power Ord.	16.55	16.50	-0.30%	21.32%	15.65	1.82%	4.24%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	42.45	42.20	-0.59%	9.47%	1.41	0.00%	4.55%
Umeme Ltd	7.98	8.00	0.25%	2.30%	1.24	0.00%	0.00%

### INSURANCE

Britam Plc	12.45	12.25	-1.61%	34.62%	2.69	0.00%	0.00%
CIC Insurance	4.45	4.30	-3.37%	-5.91%	1.34	0.00%	3.02%
Jubilee Holdings	380.00	375.00	-1.32%	11.94%	45.11	0.53%	3.60%
Kenya Re	3.36	3.36	0.00%	11.63%	1.20	4.46%	4.46%
Liberty Kenya	9.96	9.98	0.20%	-1.19%	0.02	5.01%	16.03%
Sanlam Kenya	9.14	9.10	-0.44%	7.57%	0.02	0.00%	0.00%

### INVESTMENT

Centum	13.65	13.70	0.37%	-1.08%	0.11	2.34%	2.34%
Home Afrika	1.46	1.46	0.00%	8.96%	0.43	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.54	7.62	1.06%	-7.30%	0.00	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00		0.00%

### INVESTMENT SERVICES

NSE	20.10	20.15	0.25%	-0.49%	2.36	4.96%	1.59%
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### MANUFACTURING & ALLIED

BOC Kenya	150.75	151.50	0.50%	19.29%	0.43	8.48%	1.65%
BAT Kenya	571.00	574.00	0.53%	25.05%	9.58	12.20%	9.58%
Carbacid Investments	29.85	29.90	0.17%	1.87%	0.57	6.69%	6.69%
EABL	248.25	246.00	-0.91%	-6.46%	3.22	1.63%	3.25%
Flame Tree Group	2.20	2.20	0.00%	40.13%	0.03	0.00%	0.00%
Africa Mega Agricorp Plc	116.75	116.75	0.00%	65.60%	0.01	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	28.85	28.00	-2.95%	20.69%	0.02	0.00%	0.00%
Shri Krishna Overseas	8.28	8.94	7.97%	9.56%	0.23	0.00%	0.00%

### TELECOMMUNICATION

Safaricom	29.85	29.80	-0.17%	5.11%	60.88	2.85%	4.03%
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### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	0.00%	0.00%

### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5695.00	5685.00	-0.18%	5.38%	4.16	0.00%	0.00%
Satrix MSCI World F. ETF	896.00	897.00	0.11%	2.99%	0.37	0.00%	0.00%

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