

**Market Indicators:** The equities market extended its bearish streak, with all key indices closing lower, reflecting continued weak investor sentiment. NASI declined by 0.56% to 206.40, while NSE 10, NSE 20 and NSE 25 shed 0.91%, 0.37% and 0.68% to 2,161.84, 3,591.28 and 5,727.43, respectively. The Banking Index also eased 0.69% to 239.14, signaling sustained pressure in banking counters. Market capitalization edged down 0.56% to Kes. 3,422.87Bn.

**Trading activity,** however, rebounded strongly, with equities turnover surging 39.58% to Kes. 482.72Mn, while volumes traded rose 9.28% to 14.57Mn shares, indicating improved participation despite the negative price movement.

**Gainers/Losers:** Express Kenya led the gainers' chart with a 7.67% increase, followed by Eaagads (+5.15%) and Nation Media Group (+4.26%). Olympia Capital (+3.86%) and Standard Group (+3.07%) also posted notable gains.

On the downside, Flame Tree Group emerged as the top loser, declining 6.38%, followed by Absa NewGold ETF (-4.12%) and Longhorn Publishers (-3.53%). Sasini Plc (-2.76%) and Shri Krishna Overseas (-2.61%) also recorded losses.

**Top Movers:** KCB Group dominated trading activity with Kes. 149.48Mn in turnover, followed by Safaricom (Kes. 82.75Mn) and Equity Group Holdings (Kes. 82.48Mn). Co-operative Bank of Kenya, Kenya Power and Lighting Company and Absa Bank Kenya recorded Kes. 72.56Mn, Kes. 19.70Mn and Kes. 15.43Mn, respectively.

**Foreign Participation:** Foreign investors remained net sellers, with net outflows widening significantly to Kes. 40.32Mn from Kes. 4.30Mn in the previous session. Foreign purchases more than doubled by 103.95% to Kes. 80.70Mn, while sales surged 175.91% to Kes. 121.02Mn, indicating heightened foreign activity but with a stronger sell bias.

Outflows were primarily driven by Equity Group Holdings (Kes. -16.93Mn), KCB Group (Kes. -8.16Mn) and Absa Bank Kenya (Kes. -7.60Mn). On the inflows side, Kenya Power and Lighting Company (Kes. 4.22Mn) and Diamond Trust Bank Group (Kes. 2.60Mn) led.

**Bonds Market:** The secondary bonds market recorded improved activity, with turnover rising 6.41% to Kes. 17.20Bn.

### Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Interim	4.00	20-Feb-26	30-Apr-26
Absa	Final	1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
Co-op		1.50	30-Apr-26	05-Jun-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Stanbic		18.55	15-May-26	Pending Approval
Equity		5.75	22-May-26	
KCB		3.00	02-Apr-26	Pending Approval
Liberty		0.50		
Kenya Re	0.15			

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	207.57	206.40	-0.56%
NSE 10	2181.73	2161.84	-0.91%
NSE 20	3604.56	3591.28	-0.37%
NSE 25	5766.86	5727.43	-0.68%
Bank Index	240.80	239.14	-0.69%
Market Capitalization (Bn)	3442.17	3422.87	-0.56%
Shares Traded (Mn)	13.33	14.57	9.28%
Equities Turnover (Mn)	345.83	482.72	39.58%
Bond Turnover (Bn)	16.17	17.20	6.41%
Foreign Buys	39.57	80.70	103.95%
Foreign Sales	43.86	121.02	175.91%
Net foreign flows	-4.30	-40.32	838.56%

Top Movers	Share Price		
Stock	22-Apr-26	23-Apr-26	Mkt Turnover (Kes. Mn)
KCB Group	69.25	68.50	149.48
Safaricom	29.85	29.70	82.75
Equity Group	75.50	74.75	82.48
Co-op Bank Group	32.90	32.55	72.56
Kenya Power Ord.	16.60	16.70	19.70
ABSA Bank Kenya	30.65	30.45	15.43

Top Gainers	Share Price		
Stock	22-Apr-26	23-Apr-26	%Change
Express Kenya	7.04	7.58	7.67%
Eaagads	33.00	34.70	5.15%
Nation Media Group	14.10	14.70	4.26%
Olympia Capital	7.26	7.54	3.86%
Standard Group	5.86	6.04	3.07%

Top Losers	Price		
Stock	22-Apr-26	23-Apr-26	%Change
Flame Tree Group	2.35	2.20	-6.38%
Absa NewGold	5940.00	5695.00	-4.12%
Longhorn	3.12	3.01	-3.53%
Sasini Plc	27.15	26.40	-2.76%
Shri Krishna	9.18	8.94	-2.61%

Top Foreign Buys		
Stock	23-Apr-26	Foreign Buys (Kes. Mn)
Safaricom	29.70	46.77
Kenya Power Ord.	16.70	15.91
Equity Group	74.75	12.47
DTB Group	149.50	2.60
KCB Group	68.50	2.11

Top Foreign Sells		
Stock	23-Apr-26	Foreign Sells (Kes. Mn)
Safaricom	29.70	52.10
Equity Group	74.75	29.40
Kenya Power Ord.	16.70	11.69
KCB Group	68.50	10.28
ABSA Bank Kenya	30.45	7.61

Top Foreign Net Inflows (Kes. Mn)		
Stock	23-Apr-26	Net inflows
Kenya Power Ord.	16.70	4.22
DTB Group	149.50	2.60
EABL	246.25	0.16
Co-op Bank Group	32.55	0.13
KenGen	9.24	0.13

Top Foreign Net Outflows (Kes. Mn)		
Stock	23-Apr-26	Net Outflows
Equity Group	74.75	-16.93
KCB Group	68.50	-8.16
ABSA Bank Kenya	30.45	-7.60
Safaricom	29.70	-5.33
Absa NewGold	5695.00	-4.93

Stock	22-Apr-26	23-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	33.00	34.70	5.15%	69.27%	0.59	0.00%	0.00%
Kakuzi Plc	423.25	423.50	0.06%	5.35%	0.15	3.78%	1.89%
Kapchorua Tea	240.00	240.25	0.10%	3.78%	0.18	10.41%	10.41%
Limuru Tea	510.00	510.00	0.00%	10.87%	0.04	0.00%	0.00%
Sasini Plc	27.15	26.40	-2.76%	47.90%	0.19	0.00%	0.00%
Williamson Tea Kenya	137.75	137.25	-0.36%	-8.19%	1.21	7.29%	7.29%

<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Stock	22-Apr-26	23-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
Car & General (K)	65.75	65.50	-0.38%	28.43%	0.01	0.46%	1.68%

### BANKING

ABSA Bank Kenya	30.65	30.45	-0.65%	23.28%	15.43	6.73%	5.75%
BK Group	53.00	53.75	1.42%	26.47%	0.04	8.80%	3.15%
DTB Group	148.50	149.50	0.67%	30.57%	5.47	6.02%	4.68%
Equity Group	75.50	74.75	-0.99%	11.99%	82.48	7.69%	5.69%
HF Group	9.14	9.08	-0.66%	-8.84%	2.21	0.00%	0.00%
I&M Group	49.80	49.65	-0.30%	16.96%	3.33	7.55%	6.04%
KCB Group	69.25	68.50	-1.08%	4.18%	149.48	10.22%	8.03%
NCBA Group	89.00	89.00	0.00%	5.95%	4.66	7.98%	6.46%
Stanbic Holdings	288.50	288.50	0.00%	45.89%	1.73	7.75%	7.87%
Stan Chart Bank	352.75	349.00	-1.06%	17.41%	6.01	8.88%	12.89%
Co-op Bank Group	32.90	32.55	-1.06%	35.91%	72.56	7.68%	4.61%

### COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.14	1.15	0.88%	-16.06%	0.63	0.00%	0.00%
Express Kenya	7.04	7.58	7.67%	2.43%	0.05	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.90	6.00	1.69%	69.97%	2.98	0.00%	0.00%
Longhorn Publishers Plc	3.12	3.01	-3.53%	3.79%	0.04	0.00%	0.00%
Nairobi Business Ventures	1.41	1.45	2.84%	-1.36%	0.10	0.00%	0.00%
Nation Media Group	14.10	14.70	4.26%	27.27%	0.01	0.00%	0.00%
Sameer Africa	17.60	18.00	2.27%	26.32%	0.39	0.00%	0.00%
Standard Group	5.86	6.04	3.07%	0.00%	0.02	0.00%	0.00%
TPS Eastern Africa	16.40	16.10	-1.83%	9.52%	0.02	2.17%	2.17%
Uchumi Supermarket	1.82	1.83	0.55%	77.67%	1.36	0.00%	0.00%
WPP Scangroup	2.29	2.32	1.31%	-9.02%	0.04	0.00%	0.00%
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### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
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Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	57.50	57.25	-0.43%	5.05%	0.05	0.00%	5.24%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	78.00	78.00	0.00%	6.12%	0.00	0.00%	1.28%

### ENERGY & PETROLEUM

KenGen	9.28	9.24	-0.43%	0.65%	4.21	9.74%	7.03%
Kenya Pipeline Company	9.26	9.20	-0.65%	1.10%	2.11	0.00%	0.00%
Kenya Power Ord.	16.60	16.70	0.60%	22.79%	19.70	1.80%	4.19%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	41.55	41.70	0.36%	8.17%	0.91	0.00%	4.60%
Umeme Ltd	8.04	8.06	0.25%	3.07%	0.31	0.00%	0.00%

### INSURANCE

Britam Plc	12.40	12.45	0.40%	36.81%	1.26	0.00%	0.00%
CIC Insurance	4.58	4.56	-0.44%	-0.22%	0.80	0.00%	2.85%
Jubilee Holdings	380.75	380.00	-0.20%	13.43%	1.55	0.53%	3.55%
Kenya Re	3.40	3.36	-1.18%	11.63%	2.39	4.46%	4.46%
Liberty Kenya	9.42	9.52	1.06%	-5.74%	0.03	5.25%	16.81%
Sanlam Kenya	9.56	9.34	-2.30%	10.40%	0.08	0.00%	0.00%

### INVESTMENT

Centum	14.20	14.15	-0.35%	2.17%	0.16	2.26%	2.26%
Home Afrika	1.42	1.44	1.41%	7.46%	0.32	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.26	7.54	3.86%	-8.27%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%

### INVESTMENT SERVICES

NSE	20.05	20.15	0.50%	-0.49%	1.42	4.96%	1.59%
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### MANUFACTURING & ALLIED

BOC Kenya	149.25	148.50	-0.50%	16.93%	0.25	8.65%	1.68%
BAT Kenya	574.00	574.00	0.00%	25.05%	5.97	12.20%	9.58%
Carbacid Investments	29.25	29.50	0.85%	0.51%	0.08	6.78%	6.78%
EABL	250.50	246.25	-1.70%	-6.37%	6.51	1.62%	3.25%
Flame Tree Group	2.35	2.20	-6.38%	40.13%	0.23	0.00%	0.00%
Africa Mega Agricorp Plc	113.75	111.25	-2.20%	57.80%	0.05	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	28.60	29.00	1.40%	25.00%	0.04	0.00%	0.00%
Shri Krishna Overseas	9.18	8.94	-2.61%	9.56%	0.03	0.00%	0.00%

### TELECOMMUNICATION

Safaricom	29.85	29.70	-0.50%	4.76%	82.75	2.86%	4.04%
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### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	0.00%	0.00%

### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5940.00	5695.00	-4.12%	5.56%	5.32	0.00%	0.00%
Satrix MSCI World F. ETF	874.00	894.00	2.29%	2.64%	0.48	0.00%	0.00%

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