

Market Indicators: The equities market closed on a weaker footing, with broad-based declines across key indices, reflecting subdued investor sentiment. NASI fell 0.44% to 207.57, while NSE 10, NSE 20 and NSE 25 declined by 0.11%, 0.25% and 0.27% to 2,181.73, 3,604.56 and 5,766.86, respectively. The Banking Index also eased 0.40% to 240.80, indicating pressure in banking counters. Market capitalization declined by 0.64% to Kes. 3,435.33Bn.

Trading activity remained soft, with equities turnover falling 28.55% to Kes. 345.83Mn, while volumes traded dropped 32.44% to 13.33Mn shares, pointing to continued caution and reduced participation.

Gainers/Losers: Eaagads led the gainers' chart with a 9.82% increase, followed by Co-op Bank Group (+2.17%) and Shri Krishna Overseas (+2.00%). Centum (+1.43%) and Kenya Airways (+1.37%) also posted gains. On the downside, Kakuzi Plc emerged as the top loser, shedding a steep 82.52%, followed by Sameer Africa (-5.63%) and Standard Group (-4.87%). Express Kenya (-4.61%) and Uchumi (-4.21%) also recorded losses.

Top Movers: Co-op Bank Group dominated trading activity with Kes. 92.63Mn in turnover, followed by Safaricom (Kes. 72.70Mn) and Equity Group (Kes. 46.52Mn). KCB Group, ABSA Bank Kenya, and NCBA Group recorded Kes. 29.52Mn, Kes. 15.04Mn, and Kes. 12.61Mn, respectively.

Foreign Participation: Foreign investors remained net sellers, recording marginal outflows of Kes. 4.30Mn, an improvement from Kes. 42.16Mn in the previous session. Foreign purchases declined by 66.82% to Kes. 39.57Mn, while sales dropped 72.82% to Kes. 43.86Mn, reflecting significantly reduced foreign activity. Outflows were primarily driven by Equity Group (Kes. -9.84Mn) and BAT Kenya (Kes. -7.44Mn), while inflows were mainly in Safaricom (Kes. 13.83Mn) and NCBA Group (Kes. 4.45Mn).

Bonds Market: The secondary bonds market recorded stronger activity, with turnover rising 19.66% to Kes. 16.17Bn

Corporate News: The Co-operative Bank of Kenya Limited has announced plans to undertake a corporate reorganization that will see the bank transition into a Group structure anchored by a non-operating holding company (NOHC). Under the proposal, the current listed entity will be converted into a holding company, **Co-opbank Group PLC**, while a newly incorporated subsidiary will take over the core banking operations.

The restructuring is intended to enhance operational efficiency, strengthen the Group's structure, and position it for sustained growth and expansion. However, the proposal remains subject to approvals from shareholders and key regulators, including the Central Bank of Kenya and the Capital Markets Authority.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Interim	4.00	20-Feb-26	30-Apr-26
Absa	Final	1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Stanbic		18.55	15-May-26	Pending Approval
Equity		5.75	22-May-26	
KCB		3.00	02-Apr-26	Pending Approval
Liberty		0.50		
Co-op		1.50		
Kenya Re	0.15			

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	208.48	207.57	-0.44%
NSE 10	2184.18	2181.73	-0.11%
NSE 20	3613.57	3604.56	-0.25%
NSE 25	5782.25	5766.86	-0.27%
Bank Index	241.77	240.80	-0.40%
Market Capitalization (Bn)	3457.33	3435.33	-0.64%
Shares Traded (Mn)	19.73	13.33	-32.44%
Equities Turnover (Mn)	484.04	345.83	-28.55%
Bond Turnover (Bn)	13.51	16.17	19.66%
Foreign Buys	119.25	39.57	-66.82%
Foreign Sales	161.41	43.86	-72.82%
Net foreign flows	-42.16	-4.30	-89.81%

Top Movers	Share Price		
Stock	21-Apr-26	22-Apr-26	Mkt Turnover (Kes. Mn)
Co-op Bank Group	32.20	32.90	92.63
Safaricom	29.95	29.85	72.70
Equity Group	76.00	75.50	46.52
KCB Group	69.75	69.25	29.52
ABSA Bank Kenya	31.10	30.65	15.04
NCBA Group	89.50	89.00	12.61

Top Gainers	Share Price		
Stock	21-Apr-26	22-Apr-26	%Change
Eaagads	30.05	33.00	9.82%
Co-op Bank Group	32.20	32.90	2.17%
Shri Krishna Overseas	9.00	9.18	2.00%
Centum	14.00	14.20	1.43%
Kenya Airways	5.82	5.90	1.37%

Top Losers	Price		
Stock	21-Apr-26	22-Apr-26	%Change
Kakuzi Plc	423.25	74.00	-82.52%
Sameer Africa	18.65	17.60	-5.63%
Standard Group	6.16	5.86	-4.87%
Express Kenya	7.38	7.04	-4.61%
Uchumi	1.90	1.82	-4.21%

Top Foreign Buys		
Stock	22-Apr-26	Foreign Buys (Kes. Mn)
Safaricom	29.85	27.63
NCBA Group	89.00	4.45
Equity Group	75.50	4.11
KCB Group	69.25	1.78
Stan Chart Bank	352.75	1.44

Top Foreign Sells		
Stock	22-Apr-26	Foreign Sells (Kes. Mn)
Equity Group	75.50	13.95
Safaricom	29.85	13.79
BAT Kenya	574.00	7.44
KCB Group	69.25	3.43
Kenya Power Ord.	16.60	1.67

Top Foreign Net Inflows (Kes. Mn)		
Stock	22-Apr-26	Net inflows
Safaricom	29.85	13.83
NCBA Group	89.00	4.45
Stan Chart Bank	352.75	0.82
Eaagads	33.00	0.11
NSE	20.05	0.00

Top Foreign Net Outflows (Kes. Mn)		
Stock	22-Apr-26	Net Outflows
Equity Group	75.50	-9.84
BAT Kenya	574.00	-7.44
Kenya Power Ord.	16.60	-1.67
KCB Group	69.25	-1.65
Co-op Bank Group	32.90	-1.16

Stock	21-Apr-26	22-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	30.05	33.00	9.82%	60.98%	0.19	0.00%	0.00%
Kakuzi Plc	423.25	74.00	-82.52%	-81.59%	0.01	21.62%	10.81%
Kapchorua Tea	241.50	240.00	-0.62%	3.67%	0.13	10.42%	10.42%
Limuru Tea	510.00	510.00	0.00%	10.87%	0.04	0.00%	0.00%
Sasini Plc	27.90	27.15	-2.69%	52.10%	0.17	0.00%	0.00%
Williamson Tea Kenya	137.25	137.75	0.36%	-7.86%	0.80	7.26%	7.26%

AUTOMOBILES & ACCESSORIES							
Stock	21-Apr-26	22-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
Car & General (K)	65.25	65.75	0.77%	28.92%	0.08	0.46%	1.67%

BANKING

ABSA Bank Kenya	31.10	30.65	-1.45%	24.09%	15.04	6.69%	5.71%
BK Group	53.00	53.00	0.00%	24.71%	0.27	8.92%	3.20%
DTB Group	150.75	148.50	-1.49%	29.69%	10.95	6.06%	4.71%
Equity Group	76.00	75.50	-0.66%	13.11%	46.52	7.62%	5.63%
HF Group	9.24	9.14	-1.08%	-8.23%	2.76	0.00%	0.00%
I&M Group	49.15	49.80	1.32%	17.31%	2.82	7.53%	6.02%
KCB Group	69.75	69.25	-0.72%	5.32%	29.52	10.11%	7.94%
NCBA Group	89.50	89.00	-0.56%	5.95%	12.61	7.98%	6.46%
Stanbic Holdings	289.75	288.50	-0.43%	45.89%	1.35	7.75%	7.87%
Stan Chart Bank	360.50	352.75	-2.15%	18.67%	4.91	8.79%	12.76%
Co-op Bank Group	32.20	32.90	2.17%	37.37%	92.63	7.60%	4.56%

COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.14	1.14	0.00%	-16.79%	0.20	0.00%	0.00%
Express Kenya	7.38	7.04	-4.61%	-4.86%	0.15	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	5.82	5.90	1.37%	67.14%	8.73	0.00%	0.00%
Longhorn Publishers Plc	3.10	3.12	0.65%	7.59%	0.00	0.00%	0.00%
Nairobi Business Ventures	1.41	1.41	0.00%	-4.08%	0.25	0.00%	0.00%
Nation Media Group	14.15	14.10	-0.35%	22.08%	0.76	0.00%	0.00%
Sameer Africa	18.65	17.60	-5.63%	23.51%	0.31	0.00%	0.00%
Standard Group	6.16	5.86	-4.87%	-2.98%	0.02	0.00%	0.00%
TPS Eastern Africa	16.40	16.40	0.00%	11.56%	0.00	2.13%	2.13%
Uchumi Supermarket	1.90	1.82	-4.21%	76.70%	1.47	0.00%	0.00%
WPP Scangroup	2.33	2.29	-1.72%	-10.20%	0.06	0.00%	0.00%
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CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
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Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.25	57.50	-2.95%	5.50%	0.55	0.00%	5.22%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	77.25	78.00	0.97%	6.12%	0.04	0.00%	1.28%

ENERGY & PETROLEUM

KenGen	9.28	9.28	0.00%	1.09%	4.97	9.70%	7.00%
Kenya Pipeline Company	9.52	9.26	-2.73%	1.76%	1.96	0.00%	0.00%
Kenya Power Ord.	16.60	16.60	0.00%	22.06%	6.48	1.81%	4.22%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.25	41.55	-3.93%	7.78%	1.28	0.00%	4.62%
Umeme Ltd	8.00	8.04	0.50%	2.81%	0.05	0.00%	0.00%

INSURANCE

Britam Plc	12.40	12.40	0.00%	36.26%	0.48	0.00%	0.00%
CIC Insurance	4.61	4.58	-0.65%	0.22%	0.55	0.00%	2.84%
Jubilee Holdings	380.50	380.75	0.07%	13.66%	2.87	0.53%	3.55%
Kenya Re	3.41	3.40	-0.29%	12.96%	4.43	4.41%	4.41%
Liberty Kenya	9.54	9.42	-1.26%	-6.73%	0.06	5.31%	16.99%
Sanlam Kenya	9.56	9.56	0.00%	13.00%	0.12	0.00%	0.00%

INVESTMENT

Centum	14.00	14.20	1.43%	2.53%	0.26	2.25%	2.25%
Home Afrika	1.42	1.42	0.00%	5.97%	0.39	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.24	7.26	0.28%	-11.68%	0.01	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%

INVESTMENT SERVICES

NSE	19.95	20.05	0.50%	-0.99%	2.13	4.99%	1.60%
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MANUFACTURING & ALLIED

BOC Kenya	152.00	149.25	-1.81%	17.52%	0.35	8.61%	1.68%
BAT Kenya	574.00	574.00	0.00%	25.05%	11.36	12.20%	9.58%
Carbacid Investments	29.85	29.25	-2.01%	-0.34%	0.34	6.84%	6.84%
EABL	250.50	250.50	0.00%	-4.75%	1.29	1.60%	3.19%
Flame Tree Group	2.39	2.35	-1.67%	49.68%	0.08	0.00%	0.00%
Africa Mega Agricorp Plc	116.00	113.75	-1.94%	61.35%	0.03	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	28.75	28.60	-0.52%	23.28%	0.03	0.00%	0.00%
Shri Krishna Overseas	9.00	9.18	2.00%	12.50%	0.15	0.00%	0.00%

TELECOMMUNICATION

Safaricom	29.95	29.85	-0.33%	5.29%	72.70	2.85%	4.02%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	0.00%	0.00%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5930.00	5940.00	0.17%	10.10%	0.83	0.00%	0.00%
Satrix MSCI World F. ETF	870.00	874.00	0.46%	0.34%	0.75	0.00%	0.00%

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