

Market Indicators: The equities market extended its upward momentum, closing higher across all key indices. NASI rose 0.59% to 207.54, while NSE 10, NSE 20 and NSE 25 gained 0.51%, 0.62% and 0.43% to 2,174.79, 3,619.84 and 5,764.00, respectively. The Banking Index also advanced 0.42% to 241.69, supporting the broad-based gains. Market capitalization increased by 0.59% to Kes. 3,441.71Bn.

Trading activity, however, weakened, with equities turnover declining 46.21% to Kes. 568.77Mn, while volumes traded fell 30.67% to 27.46Mn shares, pointing to reduced participation.

Gainers/Losers: Sameer Africa led the gainers' chart, advancing 8.92%, followed by Car & General (+6.91%) and BOC Kenya (+6.79%). On the downside, Kenya Airways emerged as the top loser, shedding 8.56%, followed by Standard Group (-3.83%) and Express Kenya (-3.66%).

Top Movers: Safaricom dominated trading activity with Kes. 315.64Mn in turnover, followed by Equity Group (Kes. 59.03Mn) and KCB Group (Kes. 28.72Mn). Kenya Re and Co-op Bank Group also recorded notable activity at Kes. 26.40Mn and Kes. 25.01Mn, respectively.

Foreign Participation: Foreign investors turned net sellers, with net outflows of Kes. 74.56Mn, a reversal from net inflows of Kes. 138.80Mn previously. Foreign purchases declined sharply by 66.09% to Kes. 283.42Mn, while sales fell 48.64% to Kes. 357.98Mn, indicating subdued activity. Inflows were mainly recorded in Equity Group (Kes. 3.11Mn) and NCBA Group (Kes. 1.18Mn), while outflows were concentrated in Safaricom (Kes. -52.61Mn), Kenya Re (Kes. -9.38Mn), and Kenya Power (Kes. -6.43Mn).

Bonds Market: The secondary bonds market recorded improved activity, with turnover rising 31.64% to Kes. 9.80Bn, reflecting increased participation in the fixed income segment.

Corporate Updates: BOC Kenya Plc and Laptrust Imara I-REIT released their FY2025 results, presenting a mixed performance across sectors.

BOC Kenya reported a strong earnings performance, with profit after tax rising 48.4% y/y to Kes 314.02Mn from Kes 211.65Mn in 2024. The Board proposed a final dividend of Kes 10.35 per share, bringing the total FY2025 dividend to Kes 12.85, inclusive of the Kes 2.50 interim payout. The book closure is scheduled for 31st May 2026, with payment expected on or before 21st July 2026.

In contrast, **Laptrust I-REIT** recorded a 27% decline in operating profit to Kes 259.78Mn, from Kes 353.88Mn in the prior year, reflecting pressure on underlying property earnings. The REIT has recommended a final distribution of Kes 0.60 per unit.

Corporate Actions:

Counter	Dividend Type	Dividend per Share	Book Closure	Payment Date
EABL	Interim	4.00	20-Feb-26	30-Apr-26
Absa	Final	1.85	30-Apr-26	19-May-26
I&M		2.25	16-Apr-26	21-May-26
SCBK		23.00	30-Apr-26	21-May-26
NCBA		4.60	30-Apr-26	26-May-26
CIC		0.13	23-Apr-26	09-Jun-26
BAT		60.00	08-May-26	12-Jun-26
Kakuzi		16.00	29-May-26	15-Jun-26
BK Group		3.73	15-May-26	19-Jun-26
DTB-K		9.00	22-May-26	26-Jun-26
BOC		10.35	31-May-26	21-Jul-26
Jubilee		13.00	11-Jun-26	24-Jul-26
NSE		1.00	21-May-26	31-Jul-26
Stanbic		18.55	15-May-26	Pending Approval
Equity		5.75	22-May-26	
KCB		3.00	02-Apr-26	Pending Approval
Liberty		0.50		
Co-op		1.50		
Kenya Re	0.15			

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	206.33	207.54	0.59%
NSE 10	2163.75	2174.79	0.51%
NSE 20	3597.37	3619.84	0.62%
NSE 25	5739.10	5764.00	0.43%
Bank Index	240.67	241.69	0.42%
Market Capitalization (Bn)	3421.68	3441.71	0.59%
Shares Traded (Mn)	39.61	27.46	-30.67%
Equities Turnover (Mn)	1057.31	568.77	-46.21%
Bond Turnover (Bn)	7.44	9.80	31.64%
Foreign Buys	835.82	283.42	-66.09%
Foreign Sales	697.02	357.98	-48.64%
Net foreign flows	138.80	-74.56	-153.72%

Top Movers	Share Price		
Stock	15-Apr-26	16-Apr-26	Mkt Turnover (Kes. Mn)
Safaricom	29.00	29.35	315.64
Equity Group	74.75	74.75	59.03
KCB Group	69.50	69.00	28.72
Kenya Re	3.37	3.36	26.40
Co-op Bank Group	31.95	32.40	25.01
DTB Group	150.50	149.25	20.40

Top Gainers			
Stock	Share Price		%Change
	15-Apr-26	16-Apr-26	
Sameer Africa	16.25	17.70	8.92%
Car & General (K)	61.50	65.75	6.91%
BOC Kenya	125.25	133.75	6.79%
Longhorn Publishers	2.80	2.96	5.71%
Sanlam Kenya	9.16	9.68	5.68%

Top Losers			
Stock	Price		%Change
	15-Apr-26	16-Apr-26	
Kenya Airways	8.18	7.48	-8.56%
Standard Group	6.26	6.02	-3.83%
Express Kenya	7.66	7.38	-3.66%
Uchumi	1.97	1.91	-3.05%
Flame Tree Group	2.42	2.38	-1.65%

Top Foreign Buys		
Stock	16-Apr-26	Foreign Buys (Kes. Mn)
Safaricom	29.35	242.81
Equity Group	74.75	37.20
NCBA Group	90.00	1.18
Kenya Airways	7.48	0.71
Co-op Bank Group	32.40	0.67

Top Foreign Sells		
Stock	16-Apr-26	Foreign Sells (Kes. Mn)
Safaricom	29.35	295.41
Equity Group	74.75	34.09
Kenya Re	3.36	9.41
Kenya Power Ord.	16.95	6.43
KenGen	9.32	4.65

Top Foreign Net Inflows (Kes. Mn)		
Stock	16-Apr-26	Net inflows
Equity Group	74.75	3.11
NCBA Group	90.00	1.18
Co-op Bank Group	32.40	0.67
Kenya Airways	7.48	0.67
Sanlam Kenya	9.68	0.05

Top Foreign Net Outflows (Kes. Mn)		
Stock	16-Apr-26	Net Outflows
Safaricom	29.35	-52.61
Kenya Re	3.36	-9.38
Kenya Power Ord.	16.95	-6.43
KenGen	9.32	-4.40
Absa NewGold	5845.00	-2.90

Stock	15-Apr-26	16-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	34.15	34.15	0.00%	66.59%	0.18	0.00%	0.00%
Kakuzi Plc	423.75	419.50	-1.00%	4.35%	0.05	3.81%	1.91%
Kapchorua Tea	235.00	237.00	0.85%	2.38%	0.15	10.55%	10.55%
Limuru Tea	519.00	519.00	0.00%	12.83%	0.02	0.00%	0.00%
Sasini Plc	25.65	26.40	2.92%	47.90%	0.12	0.00%	0.00%
Williamson Tea Kenya	137.25	136.75	-0.36%	-8.53%	0.26	7.31%	7.31%

AUTOMOBILES & ACCESSORIES							
Stock	15-Apr-26	16-Apr-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
Car & General (K)	61.50	65.75	6.91%	28.92%	0.13	0.46%	1.67%

BANKING

ABSA Bank Kenya	31.10	31.55	1.45%	27.73%	2.59	6.50%	5.55%
BK Group	51.50	53.50	3.88%	25.88%	0.09	8.84%	3.17%
DTB Group	150.50	149.25	-0.83%	30.35%	20.40	6.03%	4.69%
Equity Group	74.75	74.75	0.00%	11.99%	59.03	7.69%	5.69%
HF Group	9.20	9.32	1.30%	-6.43%	1.10	0.00%	0.00%
I&M Group	50.75	50.75	0.00%	19.55%	8.15	7.39%	5.91%
KCB Group	69.50	69.00	-0.72%	4.94%	28.72	10.14%	7.97%
NCBA Group	89.75	90.00	0.28%	7.14%	5.26	7.89%	6.39%
Stanbic Holdings	290.75	289.25	-0.52%	46.27%	1.06	7.73%	7.85%
Stan Chart Bank	353.75	360.25	1.84%	21.19%	4.19	8.61%	12.49%
Co-op Bank Group	31.95	32.40	1.41%	35.28%	25.01	7.72%	4.63%

COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00%	0.00%
Eveready East Africa	1.15	1.14	-0.87%	-16.79%	0.38	0.00%	0.00%
Express Kenya	7.66	7.38	-3.66%	-0.27%	0.01	0.00%	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Airways	8.18	7.48	-8.56%	111.90%	10.12	0.00%	0.00%
Longhorn Publishers Plc	2.80	2.96	5.71%	2.07%	0.02	0.00%	0.00%
Nairobi Business Ventures	1.46	1.44	-1.37%	-2.04%	0.08	0.00%	0.00%
Nation Media Group	14.90	15.25	2.35%	32.03%	0.56	0.00%	0.00%
Sameer Africa	16.25	17.70	8.92%	24.21%	0.63	0.00%	0.00%
Standard Group	6.26	6.02	-3.83%	-0.33%	0.04	0.00%	0.00%
TPS Eastern Africa	16.40	16.70	1.83%	13.61%	0.01	2.10%	2.10%
Uchumi Supermarket	1.97	1.91	-3.05%	85.44%	0.76	0.00%	0.00%
WPP Scangroup	2.31	2.35	1.73%	-7.84%	0.02	0.00%	0.00%
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CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00%	0.00%
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Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	0.00%	0.00%
Crown Paints Kenya	59.00	59.00	0.00%	8.26%	0.16	0.00%	5.08%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	0.00%	0.00%
E.A.Portland Cement	78.00	79.75	2.24%	8.50%	0.04	0.00%	1.25%

ENERGY & PETROLEUM

KenGen	9.34	9.32	-0.21%	1.53%	7.52	9.66%	6.97%
Kenya Pipeline Company	9.36	9.40	0.43%	3.30%	8.24	0.00%	0.00%
Kenya Power Ord.	16.85	16.95	0.59%	24.63%	9.07	1.77%	4.13%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	0.00%	0.00%
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00%	0.00%
Total Energies Kenya	43.75	43.95	0.46%	14.01%	0.35	0.00%	4.37%
Umeme Ltd	8.22	8.16	-0.73%	4.35%	0.09	0.00%	0.00%

INSURANCE

Britam Plc	12.15	12.50	2.88%	37.36%	10.23	0.00%	0.00%
CIC Insurance	4.65	4.63	-0.43%	1.31%	0.83	0.00%	2.81%
Jubilee Holdings	389.25	383.50	-1.48%	14.48%	0.09	0.52%	3.52%
Kenya Re	3.37	3.36	-0.30%	11.63%	26.40	4.46%	4.46%
Liberty Kenya	10.00	9.96	-0.40%	-1.39%	0.10	5.02%	16.06%
Sanlam Kenya	9.16	9.68	5.68%	14.42%	0.25	0.00%	0.00%

INVESTMENT

Centum	13.90	14.05	1.08%	1.44%	0.07	2.28%	2.28%
Home Afrika	1.45	1.45	0.00%	8.21%	0.67	0.00%	0.00%
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00%	0.00%
Olympia Capital Holdings	7.72	7.88	2.07%	-4.14%	0.02	0.00%	0.00%
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	0.00%	0.00%

INVESTMENT SERVICES

NSE	20.35	20.40	0.25%	0.74%	2.58	4.90%	1.57%
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MANUFACTURING & ALLIED

BOC Kenya	125.25	133.75	6.79%	5.31%	4.87	9.61%	1.87%
BAT Kenya	570.00	569.00	-0.18%	23.97%	9.46	12.30%	9.67%
Carbacid Investments	29.20	29.50	1.03%	0.51%	0.20	6.78%	6.78%
EABL	251.00	250.75	-0.10%	-4.66%	2.33	1.60%	3.19%
Flame Tree Group	2.42	2.38	-1.65%	51.59%	0.19	0.00%	0.00%
Africa Mega Agricorp Plc	114.25	118.50	3.72%	68.09%	0.06	0.00%	0.00%
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00%	0.00%
Unga Group	28.20	28.15	-0.18%	21.34%	0.06	0.00%	0.00%
Shri Krishna Overseas	9.00	9.20	2.22%	12.75%	0.18	0.00%	0.00%

TELECOMMUNICATION

Safaricom	29.00	29.35	1.21%	3.53%	315.64	2.90%	4.09%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	3.95%	3.05%
ALP Industrial REIT	1.00	1.00	0.00%	-99.23%	0.00	0.00%	0.00%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5820.00	5845.00	0.43%	8.34%	3.49	0.00%	0.00%
Satrix MSCI World F. ETF	860.00	860.00	0.00%	-1.26%	0.01	0.00%	0.00%

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