

Market Indicators: The equities market closed mixed, with performance diverging across key indices. NASI declined 0.48% to 195.48, while NSE 10 gained 0.56% to 2,027.07. NSE 25 edged up 0.36% to 5,408.24, whereas NSE 20 eased 0.82% to 3,418.58. The Banking Index rose 0.44% to 221.93, indicating selective strength in banking counters. Market capitalization increased 0.27% to Kes. 3,241.82Bn.

Trading Activity: Market activity weakened significantly, with both volumes and turnover declining. Shares traded fell 32.77% to 27.83Mn, while equity turnover dropped sharply by 53.94% to Kes. 699.15Mn, reflecting reduced participation following the previous session's spike.

Gainers/Losers: Car & General (K) led the gainers with a 6.02% increase, followed by E.A. Portland Cement (+5.90%), BK Group (+4.40%), Equity Group (+2.60%), and KCB Group (+2.26%). On the downside, Kenya Re recorded the steepest loss at 8.15%, followed by Sanlam Kenya (-6.44%), HF Group (-5.35%), Africa Mega (-5.26%), and Uchumi (-4.66%).

Top Movers: Trading activity was led by Equity Group with Kes. 238.51Mn in turnover, followed by Safaricom (Kes. 98.24Mn) and KCB Group (Kes. 70.26Mn). Other notable contributors included Britam Plc (Kes. 56.77Mn), Co-operative Bank Group (Kes. 38.96Mn), and Kenya Power (Kes. 37.51Mn).

Foreign Participation: Foreign investor activity turned negative, with net outflows of Kes. 232.58Mn, a sharp reversal from the previous net inflow position. Foreign purchases declined significantly by 75.64% to Kes. 90.06Mn, while sales fell 11.98% to Kes. 322.64Mn. Outflows were largely driven by Equity Group (Kes. 139.64Mn) and Safaricom (Kes. 67.59Mn), while inflows were modest and led by Co-operative Bank Group (Kes. 5.43Mn).

Bonds Market: Activity in the secondary bonds market declined sharply, with turnover falling 57.25% to Kes. 6.18Bn.

Corporate Actions:

| Counter | Dividend Type | Dividend per Share | Book Closure | Payment Date |
|------------------|---------------|--------------------|--------------|--------------|
| Safaricom | Interim | 0.85 | 25-Feb-26 | 31-Mar-26 |
| EABL | | 4.00 | 20-Feb-26 | 30-Apr-26 |
| Absa | Final | 1.85 | 30-Apr-26 | 19-May-26 |
| I&M | | 2.25 | 16-Apr-26 | 21-May-26 |
| SCBK | | 23.00 | 30-Apr-26 | 21-May-26 |
| NCBA | | 4.60 | 30-Apr-26 | 26-May-26 |
| BAT | | 60.00 | 08-May-26 | 12-Jun-26 |
| Kakuzi | | 16.00 | 29-May-26 | 15-Jun-26 |

| | | | | |
|-----------------|--|-------|-----------|------------------|
| DTB-K | | 9.00 | 22-May-26 | 26-Jun-26 |
| NSE | | 1.00 | 21-May-26 | 31-Jul-26 |
| Stanbic | | 18.55 | 15-May-26 | Pending Approval |
| Equity | | 5.75 | 22-May-26 | |
| KCB | | 3.00 | 02-Apr-26 | Pending Approval |
| Liberty | | 0.50 | | |
| Co-op | | 1.50 | | |
| Kenya Re | | 0.15 | | |

Market Activity Summary Tables

| Market Indicators | | | |
|----------------------------|--------------|-------------|---------|
| Indicator | Previous day | Current day | %Change |
| NASI | 196.42 | 195.48 | -0.48% |
| NSE 10 | 2015.71 | 2027.07 | 0.56% |
| NSE 20 | 3446.70 | 3418.58 | -0.82% |
| NSE 25 | 5389.07 | 5408.24 | 0.36% |
| Bank Index | 220.96 | 221.93 | 0.44% |
| Market Capitalization (Bn) | 3233.03 | 3241.82 | 0.27% |
| Shares Traded (Mn) | 41.39 | 27.83 | -32.77% |
| Equities Turnover (Mn) | 1517.94 | 699.15 | -53.94% |
| Bond Turnover (Bn) | 14.45 | 6.18 | -57.25% |
| Foreign Buys | 369.67 | 90.06 | -75.64% |
| Foreign Sales | 366.55 | 322.64 | -11.98% |
| Net foreign flows | 3.12 | -232.58 | -7556% |

| Top Movers | Share Price | | |
|------------------|-------------|-----------|------------------------|
| Stock | 26-Mar-26 | 27-Mar-26 | Mkt Turnover (Kes. Mn) |
| Equity Group | 67.25 | 69.00 | 238.51 |
| Safaricom | 27.95 | 28.05 | 98.24 |
| KCB Group | 66.50 | 68.00 | 70.26 |
| Britam Plc | 12.25 | 12.50 | 56.77 |
| Co-op Bank Group | 27.15 | 27.00 | 38.96 |
| Kenya Power Ord. | 16.00 | 15.95 | 37.51 |

| Top Gainers | Share Price | | |
|---------------------|-------------|-----------|---------|
| Stock | 26-Mar-26 | 27-Mar-26 | %Change |
| Car & General (K) | 62.25 | 66.00 | 6.02% |
| E.A.Portland Cement | 76.25 | 80.75 | 5.90% |
| BK Group | 44.30 | 46.25 | 4.40% |
| Equity Group | 67.25 | 69.00 | 2.60% |
| KCB Group | 66.50 | 68.00 | 2.26% |

| Top Losers | Price | | |
|--------------|-----------|-----------|---------|
| Stock | 26-Mar-26 | 27-Mar-26 | %Change |
| Kenya Re | 3.56 | 3.27 | -8.15% |
| Sanlam Kenya | 9.62 | 9.00 | -6.44% |
| HF Group | 9.72 | 9.20 | -5.35% |
| Africa Mega | 114.00 | 108.00 | -5.26% |
| Uchumi | 1.93 | 1.84 | -4.66% |

| Top Foreign Buys | | |
|------------------|-----------|------------------------|
| Stock | 27-Mar-26 | Foreign Buys (Kes. Mn) |
| Equity Group | 69.00 | 74.14 |
| KCB Group | 68.00 | 6.71 |
| Co-op Bank Group | 27.00 | 5.43 |
| Safaricom | 28.05 | 2.16 |
| KenGen | 8.88 | 0.79 |

| Top Foreign Sells | | |
|-------------------|-----------|-------------------------|
| Stock | 27-Mar-26 | Foreign Sells (Kes. Mn) |
| Equity Group | 69.00 | 213.79 |
| Safaricom | 28.05 | 69.75 |
| KCB Group | 68.00 | 25.30 |
| NSE | 20.00 | 9.88 |
| Absa NewGold ETF | 5485.00 | 2.73 |

| Top Foreign Net Inflows | | |
|-------------------------|-----------|-----------------------|
| Stock | 27-Mar-26 | Net inflows (Kes. Mn) |
| Co-op Bank Group | 27.00 | 5.43 |
| KenGen | 8.88 | 0.79 |
| BAT Kenya | 565.00 | 0.06 |
| Kenya Re | 3.27 | 0.05 |
| Total Energies Kenya | 41.85 | 0.04 |

| Top Foreign Net Outflows | | |
|--------------------------|-----------|------------------------|
| Stock | 27-Mar-26 | Net Outflows (Kes. Mn) |
| Equity Group | 69.00 | -139.64 |
| Safaricom | 28.05 | -67.59 |
| KCB Group | 68.00 | -18.59 |
| NSE | 20.00 | -9.34 |
| Absa NewGold | 5485.00 | -2.73 |

| Stock | 26-Mar-26 | 27-Mar-26 | %Change | YTD %Change | Mkt Turnover (Kes. Mn) | Annual Dividend Yield | Trailing Dividend Yield |
|--------------------------------------|-----------|-----------|---------|-------------|------------------------|-----------------------|-------------------------|
| AGRICULTURAL | | | | | | | |
| Eaagads | 31.60 | 30.70 | -2.85% | 49.76% | 0.02 | - | - |
| Kakuzi Plc | 427.00 | 427.00 | 0.00% | 6.22% | 0.02 | 1.87% | 1.87% |
| Kapchorua Tea | 234.75 | 237.75 | 1.28% | 2.70% | 0.19 | 10.52% | 10.52% |
| Limuru Tea | 514.00 | 514.00 | 0.00% | 11.74% | 0.01 | - | 0.19% |
| Sasini Plc | 24.80 | 24.15 | -2.62% | 35.29% | 0.51 | 0.00% | 0.00% |
| Williamson Tea Kenya | 138.00 | 138.00 | 0.00% | -7.69% | 0.57 | 1.45% | 1.45% |
| AUTOMOBILES & ACCESSORIES | | | | | | | |
| Car & General (K) | 62.25 | 66.00 | 6.02% | 29.41% | 0.20 | 1.21% | 1.21% |
| BANKING | | | | | | | |
| ABSA Bank Kenya | 27.85 | 27.20 | -2.33% | 10.12% | 15.74 | 6.43% | 7.17% |
| BK Group | 44.30 | 46.25 | 4.40% | 8.82% | 0.02 | 5.66% | 7.83% |
| DTB Group | 150.00 | 146.25 | -2.50% | 27.73% | 14.19 | 4.79% | 4.79% |
| Equity Group | 67.25 | 69.00 | 2.60% | 3.37% | 238.51 | 6.16% | 6.16% |
| HF Group | 9.72 | 9.20 | -5.35% | -7.63% | 1.68 | - | - |
| I&M Group | 46.95 | 47.20 | 0.53% | 11.19% | 2.28 | 6.36% | 9.53% |
| KCB Group | 66.50 | 68.00 | 2.26% | 3.42% | 70.26 | 10.29% | 10.29% |
| NCBA Group | 88.25 | 88.75 | 0.57% | 5.65% | 22.36 | 6.20% | 9.01% |
| Stanbic Holdings | 261.00 | 258.75 | -0.86% | 30.85% | 3.80 | 8.64% | 8.64% |
| Stan Chart Bank | 329.00 | 328.50 | -0.15% | 10.51% | 9.66 | 11.26% | 13.70% |
| Co-op Bank Group | 27.15 | 27.00 | -0.55% | 12.73% | 38.96 | 5.56% | 9.26% |

COMMERCIAL AND SERVICES

| | | | | | | | |
|---------------------------|-------|-------|--------|---------|------|-------|-------|
| Deacons East Africa | 0.45 | 0.45 | 0.00% | 0.00% | 0.00 | - | - |
| Eveready East Africa | 1.10 | 1.09 | -0.91% | -20.44% | 1.53 | - | - |
| Express Kenya | 7.34 | 7.46 | 1.63% | 0.81% | 0.01 | - | - |
| Homeboyz Entertainment | 4.66 | 4.66 | 0.00% | 0.00% | 0.00 | - | - |
| Kenya Airways | 4.93 | 4.79 | -2.84% | 35.69% | 1.34 | - | - |
| Longhorn Publishers Plc | 2.94 | 2.91 | -1.02% | 0.34% | 0.01 | - | - |
| Nairobi Business Ventures | 1.47 | 1.49 | 1.36% | 1.36% | 0.04 | - | - |
| Nation Media Group | 14.65 | 14.65 | 0.00% | 26.84% | 0.13 | - | - |
| Sameer Africa | 16.45 | 16.45 | 0.00% | 15.44% | 1.58 | - | - |
| Standard Group | 6.46 | 6.38 | -1.24% | 5.63% | 0.00 | - | - |
| TPS Eastern Africa | 16.10 | 16.05 | -0.31% | 9.18% | 0.03 | 2.18% | 2.18% |
| Uchumi Supermarket | 1.93 | 1.84 | -4.66% | 78.64% | 0.79 | - | - |
| WPP Scangroup | 2.38 | 2.28 | -4.20% | -10.59% | 0.06 | - | - |

#DIV/o!

CONSTRUCTION & ALLIED

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|---------------------|-------|-------|-------|-------|------|-------|-------|
| Athi River Mining | 5.55 | 5.55 | 0.00% | 0.00% | 0.00 | - | - |
| Bamburi Cement | 54.00 | 54.00 | 0.00% | 0.00% | 0.00 | - | - |
| Crown Paints Kenya | 54.50 | 54.75 | 0.46% | 0.46% | 0.07 | 5.48% | 5.48% |
| E.A.Cables | 1.71 | 1.71 | 0.00% | 0.00% | 0.00 | - | - |
| E.A.Portland Cement | 76.25 | 80.75 | 5.90% | 9.86% | 0.07 | 1.24% | 1.24% |

ENERGY & PETROLEUM

| | | | | | | | |
|------------------------|-------|-------|--------|--------|-------|--------|--------|
| KenGen | 9.02 | 8.88 | -1.55% | -3.27% | 12.45 | 10.14% | 10.14% |
| Kenya Pipeline Company | 9.02 | 9.06 | 0.44% | -0.44% | 20.06 | - | - |
| Kenya Power Ord. | 16.00 | 15.95 | -0.31% | 17.28% | 37.51 | 5.02% | 10.03% |
| Kenya Power Pref 4 | 5.00 | 5.00 | 0.00% | 0.00% | 0.00 | - | - |
| Kenya Power Pref 7 | 6.00 | 6.00 | 0.00% | 0.00% | 0.00 | - | - |

| | | | | | | | |
|----------------------|-------|-------|--------|-------|------|-------|-------|
| Total Energies Kenya | 41.30 | 41.85 | 1.33% | 8.56% | 4.20 | 4.59% | 4.59% |
| Umeme Ltd | 8.52 | 8.50 | -0.23% | 8.70% | 1.01 | - | - |

INSURANCE

| | | | | | | | |
|------------------|--------|--------|--------|--------|-------|--------|--------|
| Britam Plc | 12.25 | 12.50 | 2.04% | 37.36% | 56.77 | - | - |
| CIC Insurance | 4.63 | 4.46 | -3.67% | -2.41% | 1.13 | 2.91% | 2.91% |
| Jubilee Holdings | 398.50 | 393.75 | -1.19% | 17.54% | 0.06 | 3.43% | 3.94% |
| Kenya Re | 3.56 | 3.27 | -8.15% | 8.64% | 8.54 | 9.17% | 9.17% |
| Liberty Kenya | 9.98 | 10.05 | 0.70% | -0.50% | 0.08 | 15.92% | 15.92% |
| Sanlam Kenya | 9.62 | 9.00 | -6.44% | 6.38% | 0.07 | - | - |

INVESTMENT

| | | | | | | | |
|--------------------------|---------|---------|--------|---------|------|-------|-------|
| Centum | 14.00 | 13.60 | -2.86% | -1.81% | 0.41 | 2.35% | 2.35% |
| Home Afrika | 1.51 | 1.47 | -2.65% | 9.70% | 0.55 | - | - |
| Kurwitu Ventures | 1500.00 | 1500.00 | 0.00% | 0.00% | 0.00 | - | - |
| Olympia Capital Holdings | 7.18 | 7.30 | 1.67% | -11.19% | 0.01 | - | - |
| Trans-Century | 1.12 | 1.12 | 0.00% | 0.00% | 0.00 | - | - |

INVESTMENT SERVICES

| | | | | | | | |
|-----|-------|-------|--------|--------|-------|---|---|
| NSE | 20.90 | 20.00 | -4.31% | -1.23% | 15.45 | - | - |
|-----|-------|-------|--------|--------|-------|---|---|

MANUFACTURING & ALLIED

| | | | | | | | |
|---------------------------|--------|--------|--------|--------|-------|--------|-------|
| BOC Kenya | 124.00 | 122.00 | -1.61% | -3.94% | 0.07 | 7.09% | 9.14% |
| BAT Kenya | 570.00 | 565.00 | -0.88% | 23.09% | 16.53 | 12.39% | 9.73% |
| Carbacid Investments | 29.20 | 28.75 | -1.54% | -2.04% | 0.19 | 6.96% | 6.96% |
| EABL | 250.75 | 253.00 | 0.90% | -3.80% | 1.46 | 2.17% | 3.16% |
| Flame Tree Group | 2.28 | 2.26 | -0.88% | 43.95% | 0.10 | - | - |
| Africa Mega Agricornp Plc | 114.00 | 108.00 | -5.26% | 53.19% | 0.02 | - | - |
| Mumias Sugar Co. | 0.27 | 0.27 | 0.00% | 0.00% | 0.00 | - | - |

| | | | | | | | |
|-----------------------|-------|-------|--------|--------|------|---|---|
| Unga Group | 29.35 | 28.70 | -2.21% | 23.71% | 0.02 | - | - |
| Shri Krishna Overseas | 10.05 | 9.94 | -1.09% | 21.81% | 0.01 | - | - |

TELECOMMUNICATION

| | | | | | | | |
|-----------|-------|-------|-------|--------|-------|-------|-------|
| Safaricom | 27.95 | 28.05 | 0.36% | -1.06% | 98.24 | 4.28% | 4.28% |
|-----------|-------|-------|-------|--------|-------|-------|-------|

REITs

| | | | | | | | |
|-----------------------|--------|--------|-------|-------|------|---|---|
| LapTrust Imara I-REIT | 20.00 | 20.00 | 0.00% | 0.00% | 0.00 | - | - |
| ALP Industrial REIT | 129.27 | 129.27 | 0.00% | 0.00% | 0.00 | - | - |

EXCHANGE TRADED FUNDS

| | | | | | | | |
|--------------------------|---------|---------|--------|--------|------|---|---|
| Absa NewGold ETF | 5695.00 | 5485.00 | -3.69% | 1.67% | 3.39 | - | - |
| Satrix MSCI World F. ETF | 823.00 | 835.00 | 1.46% | -4.13% | 0.10 | - | - |

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

| | | |
|--------------------|--|---------------|
| Stellah Swakei | sswakei@co-opbank.co.ke | +254711049152 |
| Chrisanthus Lunani | clunani@co-opbank.co.ke | +254711049973 |

Sales Team

| | | |
|---------------|--|----------------|
| Dennis Langat | dlangat@co-opbank.co.ke | +254 711049592 |
| Moffat Asena | amoffat@co-opbank.co.ke | +254 711049663 |
| Gloria Ohito | gohito@co-opbank.co.ke | +254711049993 |

Client Service and Operation