

**Market Indicators:** The equities market closed sharply lower, with all key indices registering steeper losses amid intensified selling pressure. NASI declined 1.94% to 196.42, while NSE 10 dropped 4.27% to 2,015.71. NSE 25 fell 3.35% to 5,389.07, and NSE 20 eased 2.64% to 3,446.70. The Banking Index shed 3.91% to 220.96, reflecting broad-based weakness across banking counters. Market capitalization declined 2.67% to Kes. 3,233.03Bn.

**Trading Activity:** Market activity strengthened significantly, with both volumes and turnover rising sharply. Shares traded more than doubled by 102.14% to 41.39Mn, while equity turnover surged 98.24% to Kes. 1,517.94Mn, indicating heavy trading amid the sell-off.

**Gainers/Losers:** Sasini Plc led the gainers with a 5.31% increase, followed by Standard Group (+3.53%), WPP Scangroup (+2.59%), Kenya Airways (+0.82%), and Home Afrika (+0.67%). On the downside, Flame Tree Group recorded the steepest loss at 9.16%, followed by Olympia Capital (-7.71%), Car & General (K) (-7.43%), Crown Paints (-6.44%), and Kapchorua Tea (-6.10%).

**Top Movers:** Trading activity was led by KCB Group with Kes. 595.07Mn in turnover, followed by Safaricom (Kes. 384.63Mn) and Equity Group (Kes. 289.28Mn). Other notable contributors included DTB Group (Kes. 39.04Mn), ABSA Bank Kenya (Kes. 35.56Mn), and Co-operative Bank Group (Kes. 31.86Mn).

**Foreign Participation:** Foreign investor activity remained positive but moderated sharply, with net inflows easing to Kes. 3.12Mn from Kes. 139.20Mn previously. Foreign purchases rose 37.01% to Kes. 369.67Mn, while sales surged 180.65% to Kes. 366.55Mn, reflecting heightened two-way flows. Net inflows were driven by Safaricom (Kes. 105.56Mn), while outflows were concentrated in KCB Group (Kes. 76.79Mn) and Equity Group (Kes. 14.20Mn).

**Bonds Market:** Activity in the secondary bonds market declined, with turnover falling 11.22% to Kes. 14.45Bn.

### Corporate Actions:

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- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment: 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment: 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment: 30-Apr-26
- **Absa:** Final dividend Kes. 1.85/Share; Book closure 30-Apr-26; Payment: 19-May-26
- **I&M:** Final dividend Kes. 2.25/Share; ; Book Closure 16-April-26; Payment: 21-May-26
- **BAT:** Final dividend Kes. 60.00/Share; Book Closure 08-May-26; Payment: 12-June-26
- **Kakuzi:** Final dividend Kes. 16.00/Share; ; Book Closure 29-May-26; Payment: 15-June-26
- **Stanbic:** Final dividend Kes. 18.55/Share; Book Closure 15-May-26; Payment: Subject to Approval
- **Equity Group:** Final dividend Kes. 5.75/Share; Book Closure 22-May-26; Payment: Subject to Approval
- **KCB:** Final dividend Kes. 3.00/Share; Book Closure 02-Apr-26; Payment: Subject to Approval

- **Liberty:** Final dividend Kes. 0.50/Share; Book Closure Subject to Approval; Payment: Subject to Approval
- **SCBK:** Final dividend Kes. 23.00/Share; Book Closure Subject to Approval; Payment: Subject to Approval

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	200.30	196.42	-1.94%
NSE 10	2105.67	2015.71	-4.27%
NSE 20	3540.24	3446.70	-2.64%
NSE 25	5575.97	5389.07	-3.35%
Bank Index	229.96	220.96	-3.91%
Market Capitalization (Bn)	3321.62	3233.03	-2.67%
Shares Traded (Mn)	20.48	41.39	102.14%
Equities Turnover (Mn)	765.71	1517.94	98.24%
Bond Turnover (Bn)	16.28	14.45	-11.22%
Foreign Buys	269.81	369.67	37.01%
Foreign Sales	130.61	366.55	180.65%
Net foreign flows	139.20	3.12	-97.76%

Top Movers	Share Price		
Stock	25-Mar-26	26-Mar-26	Mkt Turnover (Kes. Mn)
KCB Group	70.50	66.50	595.07
Safaricom	28.55	27.95	384.63
Equity Group	71.00	67.25	289.28
DTB Group	152.25	150.00	39.04
ABSA Bank Kenya	29.65	27.85	35.56
Co-op Bank Group	28.75	27.15	31.86

Top Gainers	Share Price		
Stock	25-Mar-26	26-Mar-26	%Change
Sasini Plc	23.55	24.80	5.31%
Standard Group	6.24	6.46	3.53%
WPP Scangroup	2.32	2.38	2.59%
Kenya Airways	4.89	4.93	0.82%
Home Afrika	1.50	1.51	0.67%

Top Losers	Price		
Stock	25-Mar-26	26-Mar-26	%Change
Flame Tree Group	2.51	2.28	-9.16%
Olympia Capital	7.78	7.18	-7.71%
Car & General (K)	67.25	62.25	-7.43%
Crown Paints	58.25	54.50	-6.44%
Kapchorua Tea	250.00	234.75	-6.10%

Top Foreign Buys		
Stock	26-Mar-26	Foreign Buys (Kes. Mn)
Safaricom	27.95	257.68
KCB Group	66.50	56.83
Equity Group	67.25	51.88
NSE	20.90	0.93
ABSA Bank Kenya	27.85	0.74

Top Foreign Sells		
Stock	26-Mar-26	Foreign Sells (Kes. Mn)
Safaricom	27.95	152.12
KCB Group	66.50	133.62
Equity Group	67.25	66.08
KenGen	9.02	6.62
Stan Chart Bank	329.00	2.11

Top Foreign Net Inflows		
Stock	26-Mar-26	Net inflows (Kes. Mn)
Safaricom	27.95	105.56
NSE	20.90	0.93
NCBA Group	88.25	0.43
I&M Group	46.95	0.05

Top Foreign Net Outflows		
Stock	26-Mar-26	Net Outflows (Kes. Mn)
KCB Group	66.50	-76.79
Equity Group	67.25	-14.20
KenGen	9.02	-5.97
Stan Chart Bank	329.00	-1.81
DTB Group	150.00	-1.77

Stock	25-Mar-26	26-Mar-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	31.95	31.60	-1.10%	54.15%	1.49	-	-
Kakuzi Plc	424.50	427.00	0.59%	6.22%	0.19	1.87%	1.87%
Kapchorua Tea	250.00	234.75	-6.10%	1.40%	0.58	10.65%	10.65%
Limuru Tea	514.00	514.00	0.00%	11.74%	0.02	-	0.19%
Sasini Plc	23.55	24.80	5.31%	38.94%	1.40	0.00%	0.00%
Williamson Tea Kenya	139.50	138.00	-1.08%	-7.69%	0.55	1.45%	1.45%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	67.25	62.25	-7.43%	22.06%	0.40	1.29%	1.29%
<b>BANKING</b>							
ABSA Bank Kenya	29.65	27.85	-6.07%	12.75%	35.56	6.28%	7.00%
BK Group	44.20	44.30	0.23%	4.24%	0.09	5.91%	8.17%
DTB Group	152.25	150.00	-1.48%	31.00%	39.04	4.67%	4.67%
Equity Group	71.00	67.25	-5.28%	0.75%	289.28	6.32%	6.32%
HF Group	10.20	9.72	-4.71%	-2.41%	1.99	-	-
I&M Group	49.45	46.95	-5.06%	10.60%	7.64	6.39%	9.58%
KCB Group	70.50	66.50	-5.67%	1.14%	595.07	10.53%	10.53%
NCBA Group	89.00	88.25	-0.84%	5.06%	7.62	6.23%	9.07%
Stanbic Holdings	260.00	261.00	0.38%	31.98%	2.93	8.56%	8.56%
Stan Chart Bank	328.75	329.00	0.08%	10.68%	5.60	11.25%	13.68%
Co-op Bank Group	28.75	27.15	-5.57%	13.36%	31.86	5.52%	9.21%

### COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.16	1.10	-5.17%	-19.71%	1.41	-	-
Express Kenya	7.74	7.34	-5.17%	-0.81%	0.05	-	-
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	4.89	4.93	0.82%	39.66%	1.42	-	-
Longhorn Publishers Plc	3.07	2.94	-4.23%	1.38%	0.05	-	-
Nairobi Business Ventures	1.52	1.47	-3.29%	0.00%	0.04	-	-
Nation Media Group	15.15	14.65	-3.30%	26.84%	0.17	-	-
Sameer Africa	16.90	16.45	-2.66%	15.44%	3.89	-	-
Standard Group	6.24	6.46	3.53%	6.95%	0.03	-	-
TPS Eastern Africa	16.05	16.10	0.31%	9.52%	0.03	2.17%	2.17%
Uchumi Supermarket	2.01	1.93	-3.98%	87.38%	1.19	-	-
WPP Scangroup	2.32	2.38	2.59%	-6.67%	0.04	-	-

### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	58.25	54.50	-6.44%	0.00%	0.27	5.50%	5.50%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	80.00	76.25	-4.69%	3.74%	0.12	1.31%	1.31%

### ENERGY & PETROLEUM

KenGen	9.34	9.02	-3.43%	-1.74%	15.27	9.98%	9.98%
Kenya Power Ord.	9.04	9.02	-0.22%	-0.88%	24.71	-	-
Kenya Power Pref 4	16.55	16.00	-3.32%	17.65%	23.59	5.00%	10.00%
Kenya Power Pref 7	5.00	5.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	6.00	6.00	0.00%	0.00%	0.00	-	-

Umeme Ltd	43.55	41.30	-5.17%	7.13%	1.32	4.65%	4.65%
Kenya Pipeline Company	8.52	8.52	0.00%	8.95%	0.70	-	-

### INSURANCE

Britam Plc	12.40	12.25	-1.21%	34.62%	4.14	-	-
CIC Insurance	4.78	4.63	-3.14%	1.31%	1.57	2.81%	2.81%
Jubilee Holdings	399.00	398.50	-0.13%	18.96%	1.32	3.39%	3.89%
Kenya Re	3.61	3.56	-1.39%	18.27%	3.74	8.43%	8.43%
Liberty Kenya	10.05	9.98	-0.70%	-1.19%	0.10	16.03%	16.03%
Sanlam Kenya	9.68	9.62	-0.62%	13.71%	0.05	-	-

### INVESTMENT

Centum	14.10	14.00	-0.71%	1.08%	0.99	2.29%	2.29%
Home Afrika	1.50	1.51	0.67%	12.69%	0.42	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.78	7.18	-7.71%	-12.65%	0.17	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

### INVESTMENT SERVICES

NSE	20.80	20.90	0.48%	3.21%	3.15	-	-
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### MANUFACTURING & ALLIED

BOC Kenya	126.00	124.00	-1.59%	-2.36%	0.15	6.98%	8.99%
BAT Kenya	575.00	570.00	-0.87%	24.18%	4.86	12.28%	9.65%
Carbacid Investments	29.65	29.20	-1.52%	-0.51%	0.34	6.85%	6.85%
EABL	256.50	250.75	-2.24%	-4.66%	15.64	2.19%	3.19%
Flame Tree Group	2.51	2.28	-9.16%	45.22%	0.40	-	-
Africa Mega Agricornp Plc	115.00	114.00	-0.87%	61.70%	0.03	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-

Unga Group	30.00	29.35	-2.17%	26.51%	0.01	-	-
Shri Krishna Overseas	10.05	10.05	0.00%	23.16%	0.04	-	-

### TELECOMMUNICATION

Safaricom	28.55	27.95	-2.10%	-1.41%	384.63	4.29%	4.29%
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### REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	-	-
ALP Industrial REIT	129.27	129.27	0.00%	0.00%	0.00	-	-

### EXCHANGE TRADED FUNDS

Absa NewGold ETF	5695.00	5695.00	0.00%	5.56%	0.35	-	-
Satrix MSCI World F. ETF	823.00	823.00	0.00%	-5.51%	0.05	-	-

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