

**Market Indicators:** The equities market closed sharply lower, with broad-based losses across the key indices reflecting heightened selling pressure. NASI declined 2.76% to 203.63, while NSE 10 dropped 3.15% to 2,157.78. NSE 25 also fell 2.68% to 5,689.25, and NSE 20 eased 1.54% to 3,604.90. The Banking Index declined 2.41% to 235.49, pointing to notable weakness across banking counters. Market capitalization fell 2.76% to Kes. 3,376.96Bn.

**Trading Activity:** Market activity strengthened, with both volumes and turnover rising. Shares traded increased 19.23% to 26.27Mn, while equity turnover jumped 37.93% to Kes. 785.98Mn, indicating heavier trading amid the market decline.

**Gainers/Losers:** Liberty Kenya topped the gainers' chart with a 2.02% rise, followed by NSE (+1.45%) and Sanlam Kenya (+0.98%). Car & General (K) (+0.74%) and Kenya Airways (+0.74%) also recorded gains. On the downside, Absa NewGold led the losers with a sharp 12.97% decline, followed by Sameer Africa (-7.24%) and Unga Group (-6.55%). Sasini Plc (-5.88%) and Standard Group (-5.05%) also registered losses.

**Top Movers:** Trading activity was led by Equity Group with Kes. 201.17Mn in turnover, followed by KCB Group (Kes. 195.07Mn) and Safaricom (Kes. 154.35Mn). Other notable contributors included Kenya Pipeline Company (Kes. 41.83Mn) and Co-operative Bank Group (Kes. 33.23Mn).

**Foreign Participation:** Foreign investor activity remained firmly negative and deteriorated further, with net outflows widening to Kes. 194.41Mn from Kes. 118.68Mn previously. Foreign purchases rose to Kes. 74.41Mn, while sales increased significantly to Kes. 268.82Mn. Net inflows were marginal and led by Total Energies Kenya (Kes. 0.17Mn), while outflows were dominated by Equity Group (Kes. 82.48Mn), KCB Group (Kes. 63.34Mn), and Safaricom (Kes. 23.23Mn).

**Bonds Market:** Activity in the secondary bonds market declined, with turnover falling 46.95% to Kes. 14.52Bn.

### Corporate Actions:

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- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment: 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment: 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment: 30-Apr-26
- **Absa:** Final dividend Kes. 1.85/Share; Book closure 30-Apr-26; Payment: 19-May-26
- **BAT:** Final dividend Kes. 60.00/Share; Book Closure 08-May-26; Payment: 12-June-26
- **Stanbic:** Final dividend Kes. 18.55/Share; Book Closure 15-May-26; Payment: Subject to Approval
- **Equity Group:** Final dividend Kes. 5.75/Share; Book Closure 22-May-26; Payment: Subject to Approval
- **KCB:** Final dividend Kes. 3.00/Share; Book Closure 02-Apr-26; Payment: Subject to Approval
- **Liberty:** Final dividend Kes. 0.50/Share; Book Closure Subject to Approval; Payment: Subject to Approval
- **SCBK:** Final dividend Kes. 23.00/Share; Book Closure Subject to Approval; Payment: Subject to Approval

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	209.42	203.63	-2.76%
NSE 10	2227.92	2157.78	-3.15%
NSE 20	3661.11	3604.90	-1.54%
NSE 25	5846.14	5689.25	-2.68%
Bank Index	241.30	235.49	-2.41%
Market Capitalization (Bn)	3472.96	3376.96	-2.76%
Shares Traded (Mn)	22.03	26.27	19.23%
Equities Turnover (Mn)	569.83	785.98	37.93%
Bond Turnover (Bn)	27.37	14.52	-46.95%
Foreign Buys	59.61	74.41	24.83%
Foreign Sales	178.29	268.82	50.78%
Net foreign flows	-118.68	-194.41	63.81%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	19-Mar-26	23-Mar-26	
Equity Group	76.50	73.25	201.17
KCB Group	76.00	72.50	195.07
Safaricom	30.25	28.90	154.35
KPC	9.06	9.04	41.83
Co-op Bank Group	29.95	30.05	33.23
BK Group	46.95	46.90	28.88

Top Gainers	Share Price		
	19-Mar-26	23-Mar-26	%Change
Liberty Kenya	9.90	10.10	2.02%
NSE	20.65	20.95	1.45%
Sanlam Kenya	10.25	10.35	0.98%
Car & General (K)	67.50	68.00	0.74%
Kenya Airways	5.42	5.46	0.74%

Top Losers	Price		
	19-Mar-26	23-Mar-26	%Change
Absa NewGold	6245.00	5435.00	-12.97%
Sameer Africa	17.95	16.65	-7.24%
Unga Group	29.75	27.80	-6.55%
Sasini Plc	27.20	25.60	-5.88%
Standard Group	6.34	6.02	-5.05%

Top Foreign Buys		
Stock	23-Mar-26	Foreign Buys (Kes. Mn)
Safaricom	28.90	59.62
Equity Group	73.25	7.32
KCB Group	72.50	6.64
Total Energies Kenya	41.40	0.17
Absa NewGold ETF	5435.00	0.17

Top Foreign Sells		
Stock	23-Mar-26	Foreign Sells (Kes. Mn)
Equity Group	73.25	89.80
Safaricom	28.90	82.85
KCB Group	72.50	69.97
Absa NewGold ETF	5435.00	7.80
Jubilee Holdings	400.00	7.08

Top Foreign Net Inflows		
Stock	23-Mar-26	Net inflows (Kes. Mn)
Total Energies Kenya	41.40	0.17
Sasini Plc	25.60	0.07
Unga Group	27.80	0.06
Uchumi Supermarket	2.18	0.06
Williamson Tea Kenya	140.00	0.01

Top Foreign Net Outflows		
Stock	23-Mar-26	Net Outflows (Kes. Mn)
Equity Group	73.25	-82.48
KCB Group	72.50	-63.34
Safaricom	28.90	-23.23
Absa NewGold	5435.00	-7.63
Jubilee Holdings	400.00	-7.08

Stock	19-Mar-26	23-Mar-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
<b>AGRICULTURAL</b>							
Eaagads	30.50	30.40	-0.33%	48.29%	0.02	-	-
Kakuzi Plc	423.50	423.50	0.00%	5.35%	0.03	1.89%	1.89%
Kapchorua Tea	250.75	251.25	0.20%	8.53%	0.57	9.95%	9.95%
Limuru Tea	500.00	500.00	0.00%	8.70%	0.03	-	0.20%
Sasini Plc	27.20	25.60	-5.88%	43.42%	0.53	0.00%	0.00%
Williamson Tea Kenya	140.00	140.00	0.00%	-6.35%	1.15	1.43%	1.43%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	67.50	68.00	0.74%	33.33%	0.14	1.18%	1.18%
<b>BANKING</b>							
ABSA Bank Kenya	31.80	30.90	-2.83%	25.10%	12.09	5.66%	6.31%
BK Group	46.95	46.90	-0.11%	10.35%	28.88	5.59%	7.72%
DTB Group	155.50	154.00	-0.96%	34.50%	3.71	4.55%	4.55%
Equity Group	76.50	73.25	-4.25%	9.74%	201.17	5.80%	5.80%
HF Group	10.50	10.40	-0.95%	4.42%	2.55	-	-
I&M Group	51.25	49.90	-2.63%	17.55%	6.13	6.01%	9.02%
KCB Group	76.00	72.50	-4.61%	10.27%	195.07	9.66%	9.66%
NCBA Group	91.25	89.75	-1.64%	6.85%	2.52	6.13%	8.91%
Stanbic Holdings	260.00	258.75	-0.48%	30.85%	2.79	8.64%	8.64%
Stan Chart Bank	330.00	329.25	-0.23%	10.77%	5.80	11.24%	13.67%
Co-op Bank Group	29.95	30.05	0.33%	25.47%	33.23	4.99%	8.32%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.23	1.20	-2.44%	-12.41%	0.30	-	-
Express Kenya	7.90	7.52	-4.81%	1.62%	0.11	-	-
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	-	-

Kenya Airways	5.42	5.46	0.74%	54.67%	7.56	-	-
Longhorn Publishers Plc	3.18	3.16	-0.63%	8.97%	0.02	-	-
Nairobi Business Ventures	1.51	1.49	-1.32%	1.36%	0.13	-	-
Nation Media Group	15.95	15.95	0.00%	38.10%	0.51	-	-
Sameer Africa	17.95	16.65	-7.24%	16.84%	0.95	-	-
Standard Group	6.34	6.02	-5.05%	-0.33%	0.02	-	-
TPS Eastern Africa	16.50	16.50	0.00%	12.24%	0.01	2.12%	2.12%
Uchumi Supermarket	2.18	2.18	0.00%	111.65%	2.27	-	-
WPP Scangroup	2.43	2.31	-4.94%	-9.41%	0.26	-	-

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### CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	58.50	56.25	-3.85%	3.21%	0.37	5.33%	5.33%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	82.00	80.25	-2.13%	9.18%	0.03	1.25%	1.25%

### ENERGY & PETROLEUM

KenGen	9.48	9.32	-1.69%	1.53%	12.81	9.66%	9.66%
Kenya Power Ord.	17.15	16.95	-1.17%	24.63%	8.83	4.72%	9.44%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	42.95	41.40	-3.61%	7.39%	0.90	4.64%	4.64%
Umeme Ltd	8.66	8.56	-1.15%	9.46%	0.60	-	-
Kenya Pipeline Company	9.06	9.04	-0.22%	-0.66%	41.83	-	-

### INSURANCE

Britam Plc	12.50	12.30	-1.60%	35.16%	2.05	-	-
CIC Insurance	4.97	4.96	-0.20%	8.53%	1.59	2.62%	2.62%

Jubilee Holdings	398.00	400.00	0.50%	19.40%	16.10	3.38%	3.88%
Kenya Re	3.65	3.64	-0.27%	20.93%	6.17	8.24%	8.24%
Liberty Kenya	9.90	10.10	2.02%	0.00%	0.15	15.84%	15.84%
Sanlam Kenya	10.25	10.35	0.98%	22.34%	0.25	-	-

### INVESTMENT

Centum	14.85	14.65	-1.35%	5.78%	1.28	2.18%	2.18%
Home Afrika	1.68	1.69	0.60%	26.12%	1.00	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.01	-	-
Olympia Capital Holdings	7.80	7.70	-1.28%	-6.33%	0.01	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

### INVESTMENT SERVICES

NSE	20.65	20.95	1.45%	3.46%	2.88	-	-
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### MANUFACTURING & ALLIED

BOC Kenya	124.50	120.00	-3.61%	-5.51%	0.56	7.21%	9.29%
BAT Kenya	567.00	571.00	0.71%	24.40%	11.66	12.26%	9.63%
Carbacid Investments	30.20	30.25	0.17%	3.07%	0.30	6.61%	6.61%
EABL	264.75	259.25	-2.08%	-1.43%	13.24	2.12%	3.09%
Flame Tree Group	2.65	2.59	-2.26%	64.97%	0.25	-	-
Africa Mega Agricorp Plc	116.25	114.75	-1.29%	62.77%	0.03	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	29.75	27.80	-6.55%	19.83%	0.89	-	-
Shri Krishna Overseas	9.82	9.72	-1.02%	19.12%	0.01	-	-

### TELECOMMUNICATION

Safaricom	30.25	28.90	-4.46%	1.94%	154.35	4.15%	4.15%
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## REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	-	-
ALP Industrial REIT	129.27	129.27	0.00%	0.00%	0.00	-	-

## EXCHANGE TRADED FUNDS

Absa NewGold ETF	6245.00	5435.00	-12.97%	0.74%	13.08	-	-
Satrix MSCI World F. ETF	845.00	823.00	-2.60%	-5.51%	0.74	-	-

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