

Market Indicators: The equities market traded mixed, with gains in select large-cap counters offset by declines in parts of the broader market. NASI edged up 0.09% to 211.29, while NSE 10 gained 0.27% to 2,257.02. NSE 25 also advanced 0.13% to 5,918.40. However, NSE 20 declined 0.46% to 3,686.31, while the Banking Index eased 0.05% to 245.15, indicating mild pressure within banking counters. Market capitalization rose 0.09% to Kes. 3,503.94Bn.

Trading Activity: Activity was mixed, with volumes improving but turnover declining. Shares traded rose 21.76% to 19.67Mn, while equity turnover fell 10.91% to Kes. 381.65Mn, suggesting increased participation in lower-value trades.

Gainers/Losers: Flame Tree Group topped the gainers' chart with a 5.93% rise, followed by Africa Mega Agricorp (+4.99%) and Kenya Airways (+3.00%). East African Portland Cement (+2.82%) and Eaagads (+1.75%) also posted gains. On the downside, Shri Krishna led the losers, declining 3.73%, followed by CIC Insurance (-2.54%) and Absa NewGold (-2.45%). Olympia Capital (-2.36%) and Unga Group (-2.13%) also registered losses.

Top Movers: Trading activity was led by Equity Group with Kes. 129.20Mn in turnover, followed by Kenya Airways (Kes. 55.82Mn) and KCB Group (Kes. 53.69Mn). Other notable contributors included DTB Group (Kes. 22.31Mn), Safaricom (Kes. 18.94Mn), and Kenya Pipeline (Kes. 13.61Mn).

Foreign Participation: Foreign investor activity remained negative but improved, with net outflows narrowing to Kes. 15.01Mn from Kes. 36.12Mn previously. Foreign purchases declined to Kes. 70.81Mn against sales of Kes. 85.81Mn. Net inflows were recorded in Equity Group (Kes. 22.58Mn) and I&M Group (Kes. 1.55Mn), while outflows were led by Safaricom (Kes. 12.85Mn), BAT Kenya (Kes. 9.52Mn), and NSE (Kes. 5.61Mn).

Bonds Market: Activity in the secondary bonds market surged significantly, with turnover rising 800.10% to Kes. 40.54Bn, pointing to heightened activity in the fixed income space.

Corporate Actions:

- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment: 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment: 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment: 30-Apr-26
- **Absa:** Final dividend Kes. 1.85/Share; Book closure 30-Apr-26; Payment: 19-May-26
- **BAT:** Final dividend Kes. 60.00/Share; Book Closure 08-May-26; Payment: 12-June-26
- **Stanbic:** Final dividend Kes. 18.55/Share; Book Closure 15-May-26; Payment: Subject to Approval
- **Equity Group:** Final dividend Kes. 5.75/Share; Book Closure 22-May-26; Payment: Subject to Approval
- **KCB:** Final dividend Kes. 3.00/Share; Book Closure 02-Apr-26; Payment: Subject to Approval
- **Liberty:** Final dividend Kes. 0.50/Share; Book Closure Subject to Approval; Payment: Subject to Approval
- **SCBK:** Final dividend Kes. 23.00/Share; Book Closure Subject to Approval; Payment: Subject to Approval

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	211.11	211.29	0.09%
NSE 10	2250.97	2257.02	0.27%
NSE 20	3703.41	3686.31	-0.46%
NSE 25	5910.91	5918.40	0.13%
Bank Index	245.27	245.15	-0.05%
Market Capitalization (Bn)	3500.95	3503.94	0.09%
Shares Traded (Mn)	16.16	19.67	21.76%
Equities Turnover (Mn)	428.38	381.65	-10.91%
Bond Turnover (Bn)	4.50	40.54	800.10%
Foreign Buys	212.19	70.81	-66.63%
Foreign Sales	248.30	85.81	-65.44%
Net foreign flows	-36.12	-15.01	-58.45%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	17-Mar-26	18-Mar-26	
Equity Group	78.00	79.00	129.20
Kenya Airways	5.34	5.50	55.82
KCB Group	78.50	78.25	53.69
DTB Group	157.25	156.75	22.31
Safaricom	30.30	30.40	18.94
Kenya Pipeline	9.08	9.08	13.61

Top Gainers	Share Price		
	17-Mar-26	18-Mar-26	%Change
Flame Tree Group	2.53	2.68	5.93%
Africa Mega Agricorp	110.25	115.75	4.99%
Kenya Airways	5.34	5.50	3.00%
E.A.Portland Cement	79.75	82.00	2.82%
Eaagads	31.35	31.90	1.75%

Top Losers	Price		
	17-Mar-26	18-Mar-26	%Change
Shri Krishna	10.20	9.82	-3.73%
CIC Insurance	5.12	4.99	-2.54%
Absa NewGold	6330.00	6175.00	-2.45%
Olympia Capital	7.64	7.46	-2.36%
Unga Group	30.50	29.85	-2.13%

Top Foreign Buys		
Stock	18-Mar-26	Foreign Buys (Kes. Mn)
Equity Group	79.00	57.01
KCB Group	78.25	10.22
I&M Group	51.50	1.55
Safaricom	30.40	0.73
NSE	20.95	0.61

Top Foreign Sells		
Stock	18-Mar-26	Foreign Sells (Kes. Mn)
Equity Group	79.00	34.43
Safaricom	30.40	13.58
KCB Group	78.25	11.68
BAT Kenya	562.00	9.52
NSE	20.95	6.22

Top Foreign Net Inflows		
Stock	18-Mar-26	Net inflows (Kes. Mn)
Equity Group	79.00	22.58
I&M Group	51.50	1.55
Carbacid Investments	30.65	0.15
Unga Group	29.85	0.09
NCBA Group	93.25	0.09

Top Foreign Net Outflows		
Stock	18-Mar-26	Net Outflows (Kes. Mn)
Safaricom	30.40	-12.85
BAT Kenya	562.00	-9.52
NSE	20.95	-5.61
DTB Group	156.75	-4.57
Absa NewGold	6175.00	-3.03

Stock	17-Mar-26	18-Mar-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	31.35	31.90	1.75%	55.61%	0.03	-	-
Kakuzi Plc	423.50	423.50	0.00%	5.35%	0.02	1.89%	1.89%
Kapchorua Tea	254.25	251.25	-1.18%	8.53%	0.20	9.95%	9.95%
Limuru Tea	511.00	511.00	0.00%	11.09%	0.01	-	0.20%
Sasini Plc	27.60	27.55	-0.18%	54.34%	0.25	0.00%	0.00%
Williamson Tea Kenya	140.50	140.25	-0.18%	-6.19%	3.92	1.43%	1.43%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	68.00	67.75	-0.37%	32.84%	0.08	1.18%	1.18%
BANKING							
ABSA Bank Kenya	31.90	31.95	0.16%	29.35%	9.01	5.48%	6.10%
BK Group	46.95	46.05	-1.92%	8.35%	0.07	5.69%	7.86%
DTB Group	157.25	156.75	-0.32%	36.90%	22.31	4.47%	4.47%
Equity Group	78.00	79.00	1.28%	18.35%	129.20	5.38%	5.38%
HF Group	10.60	10.60	0.00%	6.43%	2.72	-	-
I&M Group	51.50	51.50	0.00%	21.32%	4.36	5.83%	8.74%
KCB Group	78.50	78.25	-0.32%	19.01%	53.69	8.95%	8.95%
NCBA Group	93.75	93.25	-0.53%	11.01%	2.48	5.90%	8.58%
Stanbic Holdings	260.50	260.50	0.00%	31.73%	2.83	8.58%	8.58%
Stan Chart Bank	337.50	332.50	-1.48%	11.86%	8.93	11.13%	13.53%
Co-op Bank Group	30.15	29.95	-0.66%	25.05%	7.16	5.01%	8.35%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.24	1.22	-1.61%	-10.95%	0.51	-	-
Express Kenya	7.80	7.72	-1.03%	4.32%	0.02	-	-
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	-	-

Kenya Airways	5.34	5.50	3.00%	55.81%	55.82	-	-
Longhorn Publishers Plc	3.20	3.19	-0.31%	10.00%	0.04	-	-
Nairobi Business Ventures	1.50	1.52	1.33%	3.40%	0.06	-	-
Nation Media Group	15.85	15.90	0.32%	37.66%	1.02	-	-
Sameer Africa	18.00	18.05	0.28%	26.67%	0.47	-	-
Standard Group	6.54	6.50	-0.61%	7.62%	0.04	-	-
TPS Eastern Africa	16.65	16.65	0.00%	13.27%	0.00	2.10%	2.10%
Uchumi Supermarket	2.15	2.18	1.40%	111.65%	0.90	-	-
WPP Scangroup	2.40	2.44	1.67%	-4.31%	0.05	-	-

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	58.00	58.00	0.00%	6.42%	0.05	5.17%	5.17%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	79.75	82.00	2.82%	11.56%	0.05	1.22%	1.22%

ENERGY & PETROLEUM

KenGen	9.54	9.50	-0.42%	3.49%	4.96	9.47%	9.47%
Kenya Power Ord.	17.20	17.25	0.29%	26.84%	5.23	4.64%	9.28%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	43.25	43.75	1.16%	13.49%	0.30	4.39%	4.39%
Umeme Ltd	8.78	8.78	0.00%	12.28%	0.22	-	-
Kenya Pipeline Company	9.08	9.08	0.00%	-0.22%	13.61	-	-

INSURANCE

Britam Plc	12.75	12.60	-1.18%	38.46%	0.52	-	-
CIC Insurance	5.12	4.99	-2.54%	9.19%	0.64	2.61%	2.61%

Jubilee Holdings	392.25	396.50	1.08%	18.36%	0.09	3.40%	3.91%
Kenya Re	3.78	3.71	-1.85%	23.26%	4.01	8.09%	8.09%
Liberty Kenya	10.15	10.05	-0.99%	-0.50%	0.38	15.92%	15.92%
Sanlam Kenya	10.15	10.20	0.49%	20.57%	0.07	-	-

INVESTMENT

Centum	14.80	14.85	0.34%	7.22%	0.89	2.15%	2.15%
Home Afrika	1.64	1.64	0.00%	22.39%	0.38	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.64	7.46	-2.36%	-9.25%	0.13	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

INVESTMENT SERVICES

NSE	21.00	20.95	-0.24%	3.46%	6.78	-	-
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MANUFACTURING & ALLIED

BOC Kenya	121.75	123.00	1.03%	-3.15%	1.28	7.03%	9.07%
BAT Kenya	566.00	562.00	-0.71%	22.44%	11.76	12.46%	9.79%
Carbacid Investments	30.85	30.65	-0.65%	4.43%	1.36	6.53%	6.53%
EABL	265.00	266.00	0.38%	1.14%	3.35	2.07%	3.01%
Flame Tree Group	2.53	2.68	5.93%	70.70%	0.20	-	-
Africa Mega Agricorp Plc	110.25	115.75	4.99%	64.18%	0.09	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	30.50	29.85	-2.13%	28.66%	0.06	-	-
Shri Krishna Overseas	10.20	9.82	-3.73%	20.34%	0.10	-	-

TELECOMMUNICATION

Safaricom	30.30	30.40	0.33%	7.23%	18.94	3.95%	3.95%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	-	-
ALP Industrial REIT	129.27	129.27	0.00%	0.00%	0.00	-	-

EXCHANGE TRADED FUNDS

Absa NewGold ETF	6330.00	6175.00	-2.45%	14.46%	3.21	-	-
Satrix MSCI World F. ETF	845.00	845.00	0.00%	-2.99%	0.01	-	-

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