

Market Indicators: The equities market closed strongly positive, with gains recorded across all major indices. NASI rose 1.32% to 211.05, while NSE 10 advanced 1.32% to 2,238.20, NSE 20 increased 1.06% to 3,667.83, and NSE 25 gained 1.16% to 5,849.00. The Banking Index edged up 0.63% to 240.72, reflecting continued investor interest in banking counters.

Market capitalization rose 1.31% to Kes. 3,499.88Bn, while total equity turnover declined 15.00% to Kes. 1,452.04Mn, pointing to slightly moderated trading activity.

Gainers/Losers: Kenya Orchards topped the gainers' chart, rising 9.07%, followed by Nation Media Group (+7.59%) and Longhorn Publishers (+6.73%). On the downside, Home Afrika emerged as the top loser, declining 4.05%, followed by Kenya Airways (-3.23%) and Shri Krishna Overseas (-3.05%).

Top Movers: Trading activity was led by Safaricom with Kes. 495.49Mn in turnover, followed by Equity Group (Kes. 258.22Mn) and KCB Group (Kes. 188.94Mn).

Foreign Participation: Foreign investors were net sellers during the session. Net inflows were recorded in I&M Group (Kes. 1.01Mn), Eveready East Africa (Kes. 0.24Mn), and Liberty Kenya (Kes. 0.05Mn), while net outflows were led by Safaricom (Kes. -466.80Mn), Equity Group (Kes. -203.48Mn), and EABL (Kes. -165.70Mn).

Bonds Market: The secondary bonds market recorded reduced activity, with turnover declining 63.11% to Kes. 12.80Bn from Kes. 34.68Bn in the previous session.

Corporate Actions:

- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment 30-Apr-26
- **BAT:** Final dividend Kes. 60.00/Share; Book Closure 08-May-26; Payment 12-June-26
- **Absa:** Final dividend Kes. 1.85/Share; Book closure 30-Apr-26; Payment 19-May-26
- **Stanbic:** Final dividend Kes. 18.55/Share; Book Closure 15-May-26; Payment; 15-May-26
- **KCB:** Final dividend Kes. 3.00/Share; Book Closure 02-Apr-26; Payment; 02-Apr-26

Market Update:

Liberty Kenya Holdings released its FY2025 financial results, reporting mixed performance for the year ended 31 December 2025. Insurance revenue grew 8.5% to Kes. 11.88Bn, supported by higher premiums; however, elevated claims across the motor, medical, fire, and group life segments weighed on profitability, leading to a 55.1% decline in the insurance service result to Kes. 478.00Mn. Consequently, earnings from continuing operations dropped 51.9% to Kes. 659.00Mn. Meanwhile, net investment income fell 17.8% to Kes. 4.02Bn, largely due to the absence of the exceptional investment gains recorded in 2024. Despite the softer earnings performance, the board maintained its dividend at Kes. 0.50 per share.

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	208.31	211.05	1.32%
NSE 10	2209.14	2238.20	1.32%
NSE 20	3629.23	3667.83	1.06%
NSE 25	5782.02	5849.00	1.16%
Bank Index	239.21	240.72	0.63%
Market Capitalization (Bn)	3454.47	3499.88	1.31%
Total Shares Traded (Mn)	51.83	37.69	-27.28%
Total Equities Turnover (Mn)	1708.21	1452.04	-15.00%
Bond Turnover (Bn)	34.68	12.80	-63.11%
Foreign Buys	556.31	83.05	-85.07%
Foreign Sales	1117.35	996.95	-10.78%
Net foreign flows	-561.04	-913.90	62.89%

Top Movers			
Stock	Share Price 11-Mar	Share Price 12-Mar	Mkt Turnover (Kes. Mn)
Safaricom	30.25	30.95	495.49
Equity Group	75.50	77.00	258.22
KCB Group	78.25	78.75	188.94
EABL	259.25	263.00	171.53
I&M Group	49.65	50.00	66.67
NCBA Group	87.75	88.00	53.40

Top Gainers			
Stock	Share Price 11-Mar	Share Price 12-Mar	%Change
Kenya Orchards	107.50	117.25	9.07%
Nation Media Group	15.80	17.00	7.59%
Longhorn Publishers	2.97	3.17	6.73%
Britam Plc	12.25	12.95	5.71%
BAT Kenya	541.00	564.00	4.25%

Top Losers			
Stock	Share Price 11-Mar	Share Price 12-Mar	%Change
Home Afrika	1.73	1.66	-4.05%
Kenya Airways	5.58	5.40	-3.23%
Shri Krishna Overseas	10.15	9.84	-3.05%
Flame Tree Group	2.62	2.57	-1.91%
Eveready East Africa	1.23	1.21	-1.63%

Top Foreign Buys		
Stock	Share Price 12-Mar	Foreign Buys (Kes. Mn)
KCB Group	78.25	54.42
Equity Group	75.50	25.41
Safaricom	30.25	1.75
I&M Group	49.65	1.01
Eveready E.A	1.23	0.24

Top Foreign Sales		
Stock	Share Price 12-Mar	Foreign Sells (Kes. Mn)
Safaricom	30.25	468.55
Equity Group	75.50	228.89
EABL	259.25	165.70
KCB Group	78.25	79.99
NSE	21.05	43.38

Top Foreign Net Inflows		
Stock	Share Price 12-Mar	Net inflows (Kes. Mn)
I&M Group	49.65	1.01
Eveready East Africa	1.23	0.24
Liberty Kenya	10.10	0.05
Stan Chart Bank	333.25	0.03
Home Afrika	1.73	0.02

Top Foreign Net Outflows		
Stock	Share Price 12-Mar	Net Outflows (Kes. Mn)
Safaricom	30.25	-466.80
Equity Group	75.50	-203.48
EABL	259.25	-165.70
NSE	21.05	-43.32
KCB Group	78.25	-25.57

MARKET SUMMARY

Stock	11-Mar-26	12-Mar-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	30.00	31.00	3.33%	51.22%	0.05	-	-
Kakuzi Plc	424.75	424.00	-0.18%	5.47%	0.11	1.89%	1.89%
Kapchorua Tea	250.00	250.25	0.10%	8.10%	0.13	9.99%	9.99%
Limuru Tea	511.00	511.00	0.00%	11.09%	0.01	-	0.20%
Sasini Plc	27.25	27.20	-0.18%	52.38%	1.25	0.00%	0.00%
Williamson Tea Kenya	139.75	140.75	0.72%	-5.85%	1.48	1.42%	1.42%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	69.75	69.00	-1.08%	35.29%	0.19	1.16%	1.16%
BANKING							
ABSA Bank Kenya	30.40	30.65	0.82%	24.09%	22.59	5.71%	6.36%
BK Group	46.00	47.80	3.91%	12.47%	0.05	5.48%	7.57%
DTB Group	157.00	155.50	-0.96%	35.81%	12.83	4.50%	4.50%
Equity Group	75.50	77.00	1.99%	15.36%	258.22	5.52%	5.52%
HF Group	10.80	10.95	1.39%	9.94%	1.03	-	-
I&M Group	49.65	50.00	0.70%	17.79%	66.67	6.00%	9.00%

KCB Group	78.25	78.75	0.64%	19.77%	188.94	8.89%	8.89%
NCBA Group	87.75	88.00	0.28%	4.76%	53.40	6.25%	9.09%
Stanbic Holdings	256.75	257.25	0.19%	30.09%	29.36	8.69%	8.69%
Stan Chart Bank	333.25	330.00	-0.98%	11.02%	12.61	11.21%	13.64%
Co-op Bank Group	29.90	29.85	-0.17%	24.63%	12.15	5.03%	8.38%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.23	1.21	-1.63%	-11.68%	1.37	-	-
Express Kenya	7.76	7.78	0.26%	5.14%	0.22	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	5.58	5.40	-3.23%	52.97%	4.30	-	-
Longhorn Publishers Plc	2.97	3.17	6.73%	9.31%	0.14	-	-
Nairobi Business Ventures	1.52	1.51	-0.66%	2.72%	0.10	-	-
Nation Media Group	15.80	17.00	7.59%	47.19%	1.71	-	-
Sameer Africa	18.05	18.05	0.00%	26.67%	0.79	-	-
Standard Group	6.42	6.50	1.25%	7.62%	0.02	-	-
TPS Eastern Africa	17.00	17.10	0.59%	16.33%	0.01	2.05%	2.05%
Uchumi Supermarket	2.11	2.09	-0.95%	102.91%	2.96	-	-
WPP Scangroup	2.41	2.40	-0.41%	-5.88%	0.10	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	58.00	59.00	1.72%	8.26%	0.10	5.08%	5.08%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	82.50	83.75	1.52%	13.95%	0.17	1.19%	1.19%
ENERGY & PETROLEUM							
KenGen	9.46	9.56	1.06%	4.14%	6.48	9.41%	9.41%
Kenya Power Ord.	17.15	17.10	-0.29%	25.74%	10.22	4.68%	9.36%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	43.40	43.20	-0.46%	12.06%	0.64	4.44%	4.44%
Umeme Ltd	8.90	8.90	0.00%	13.81%	2.42	-	-
Kenya Pipeline Company	9.10	9.12	0.22%	0.22%	8.77	-	-
INSURANCE							
Britam Plc	12.25	12.95	5.71%	42.31%	16.41	-	-
CIC Insurance	4.96	4.94	-0.40%	8.10%	1.34	2.63%	2.63%
Jubilee Holdings	390.00	390.75	0.19%	16.64%	3.31	3.45%	3.97%
Kenya Re	3.82	3.78	-1.05%	25.58%	5.01	7.94%	7.94%
Liberty Kenya	10.10	10.30	1.98%	1.98%	0.42	15.53%	15.53%
Sanlam Kenya	10.25	10.45	1.95%	23.52%	0.03	-	-

INVESTMENT

Centum	14.25	14.35	0.70%	3.61%	0.61	2.23%	2.23%
Home Afrika	1.73	1.66	-4.05%	23.88%	0.69	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.68	7.58	-1.30%	-7.79%	0.04	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

INVESTMENT SERVICES

NSE	21.05	21.00	-0.24%	3.70%	44.17	-	-
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MANUFACTURING & ALLIED

BOC Kenya	123.50	122.00	-1.21%	-3.94%	0.30	7.09%	9.14%
BAT Kenya	541.00	564.00	4.25%	22.88%	9.68	12.41%	9.75%
Carbacid Investments	29.30	29.55	0.85%	0.68%	0.85	6.77%	6.77%
EABL	259.25	263.00	1.45%	0.00%	171.53	2.09%	3.04%
Flame Tree Group	2.62	2.57	-1.91%	63.69%	0.12	-	-
Kenya Orchards	107.50	117.25	9.07%	66.31%	0.15	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	29.95	30.00	0.17%	29.31%	0.15	-	-
Shri Krishna Overseas	10.15	9.84	-3.05%	20.59%	0.10	-	-

TELECOMMUNICATION

Safaricom	30.25	30.95	2.31%	9.17%	495.49	3.88%	3.88%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	-	-
ALP Industrial REIT	129.27	129.27	0.00%	0.00%	0.00	-	-

EXCHANGE TRADED

FUNDS

Absa NewGold ETF	6270.00	6270.00	0.00%	16.22%	0.00	-	-
Satrix MSCI World F. ETF	865.00	865.00	0.00%	-0.69%	0.00	-	-

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