

Market Indicators: The equities market closed sharply lower, with broad-based declines across key indices. NASI fell 2.16% to 208.22, while NSE 10 dropped 2.86% to 2,192.82, NSE 20 declined 2.57% to 3,617.17, and NSE 25 shed 2.50% to 5,752.89. The Banking Index retreated 2.41% to 238.14, reflecting sustained selling pressure in financial stocks.

Market capitalization eased to Kes. 3,285.90Bn, while total equity turnover edged up 0.36% to Kes. 964.13Mn, indicating stable trading activity despite the market pullback

Gainers/Losers: E.A. Portland Cement led the gainers, advancing 7.03%, followed by Standard Group (+4.64%) and Umeme Ltd (+3.07%). On the downside, Uchumi Supermarket topped the losers' chart, declining 9.80%, followed by Flame Tree Group (-9.51%) and BK Group (-8.35%)

Top Movers: Equity Group emerged as the most actively traded counter with Kes. 309.26Mn in turnover, followed by ABSA Bank Kenya at Kes. 177.53Mn and KCB Group at Kes. 118.67Mn

Foreign Participation: Foreign investors were net buyers during the session. Net inflows were recorded in KCB Group (Kes. 80.41Mn), Equity Group (Kes. 67.52Mn), and Kenya Power (Kes. 17.28Mn), while net outflows were led by NSE Plc (Kes. -39.73Mn), Eveready East Africa (Kes. -10.75Mn), and DTB Group (Kes. -9.50Mn)

Bonds Market: The secondary bonds market recorded strong activity, with turnover rising 24.43% to Kes. 22.08Bn, signalling increased participation compared to the previous session

Market Update: Absa Bank Kenya Plc reported a 10% increase in Profit After Tax to Kes. 22.91Bn for FY2025 from Kes. 20.88Bn in FY2024, supported by lower impairment charges and disciplined cost management. Total operating income declined 2% to Kes. 61.35Bn, as net interest income fell 6% to Kes. 43.29Bn, though this was partly offset by a 12% rise in non-interest income to Kes. 18.06Bn. Operating expenses decreased 12% from Kes. 32.60Bn to Kes. 28.62Bn, while loan loss provisions dropped 32% to Kes. 6.20Bn, strengthening bottom-line performance. The Board approved a final dividend of Kes. 1.85 per share, bringing the total payout to Kes. 2.05 per share, up 17% from Kes. 1.75 in 2024, reflecting resilient earnings despite topline pressure.

Corporate Actions:

- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment 30-Apr-26
- **BAT:** Final dividend Kes. 60.00/Share; Book Closure 08-May-26; Payment 12-June-26
- **Abisa:** Final dividend Kes. 1.85/Share; Book closure 30-Apr-26; Payment 19-May-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	212.81	208.22	-2.16%
NSE 10	2257.31	2192.82	-2.86%
NSE 20	3712.72	3617.17	-2.57%
NSE 25	5900.29	5752.89	-2.50%
Bank Index	244.03	238.14	-2.41%
Market Capitalization (Bn)	3358.47	3285.90	-2.16%
Total Shares Traded (Mn)	40.35	41.43	2.67%
Total Equities Turnover (Mn)	960.72	964.13	0.36%
Bond Turnover (Bn)	17.74	22.08	24.43%
Foreign Buys	815.40	410.46	-49.66%
Foreign Sales	389.84	298.61	-23.40%
Net foreign flows	425.56	111.85	-73.72%

Top Movers			
Stock	Share Price 03-Mar	Share Price 04-Mar	Mkt Turnover (Kes. Mn)
Equity Group	76.75	74.50	309.26
ABSA Bank	32.05	30.00	177.53
KCB Group	77.50	75.00	118.67
Safaricom	31.05	30.55	77.13
NSE	21.50	21.50	41.39
Co-op Bank	31.00	30.45	38.45

Top Gainers			
Stock	Share Price 03-Mar	Share Price 04-Mar	%Change
E.A.Portland Cement	78.25	83.75	7.03%
Standard Group	6.04	6.32	4.64%
Umeme Ltd	8.46	8.72	3.07%
Absa NewGold ETF	6225.00	6400.00	2.81%
Express Kenya	7.78	7.98	2.57%

Top Losers			
Stock	Share Price 03-Mar	Share Price 04-Mar	%Change
Uchumi Supermarket	2.45	2.21	-9.80%
Flame Tree Group	2.84	2.57	-9.51%
BK Group	49.10	45.00	-8.35%
Kenya Airways	4.92	4.51	-8.33%
Home Afrika	1.85	1.70	-8.11%

Top Foreign Buys		
Stock	Share Price 04-Mar	Foreign Buys (Kes. Mn)
Equity Group	74.50	237.31
KCB Group	75.00	88.65
Safaricom	30.55	49.61
Kenya Power Ord.	17.30	17.28
Stanbic Holdings	255.00	16.68

Top Foreign Sales		
Stock	Share Price 04-Mar	Foreign Sells (Kes. Mn)
Equity Group	74.50	169.79
Safaricom	30.55	42.57
NSE	21.50	39.81
Eveready East Africa	0.94	10.75
DTB Group	155.25	9.51

Top Foreign Net Inflows		
Stock	Share Price 04-Mar	Net inflows (Kes. Mn)
KCB Group	75.00	80.41
Equity Group	74.50	67.52
Kenya Power Ord.	17.30	17.28
Stanbic Holdings	255.00	12.17
Safaricom	30.55	7.04

Top Foreign Net Outflows		
Stock	Share Price 04-Mar	Net Outflows (Kes. Mn)
NSE	21.50	-39.73
Eveready East Africa	0.94	-10.75
DTB Group	155.25	-9.50
BAT Kenya	566.00	-7.76
Absa NewGold ETF	6400.00	-2.78

MARKET SUMMARY

Stock	03-Mar-26	04-Mar-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	31.00	30.10	-2.90%	46.83%	0.11	-	-
Kakuzi Plc	424.75	420.50	-1.00%	4.60%	0.15	1.90%	1.90%
Kapchorua Tea	256.50	252.50	-1.56%	9.07%	0.78	9.90%	9.90%
Limuru Tea	542.00	512.00	-5.54%	11.30%	0.06	-	0.20%
Sasini Plc	29.60	28.45	-3.89%	59.38%	0.51	0.00%	0.00%
Williamson Tea Kenya	141.00	143.00	1.42%	-4.35%	0.73	1.40%	1.40%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	66.50	65.25	-1.88%	27.94%	0.42	1.23%	1.23%
BANKING							
ABSA Bank Kenya	32.05	30.00	-6.40%	21.46%	177.53	6.83%	7.50%
BK Group	49.10	45.00	-8.35%	5.88%	6.11	5.82%	8.04%
DTB Group	157.50	155.25	-1.43%	35.59%	28.18	4.51%	4.51%
Equity Group	76.75	74.50	-2.93%	11.61%	309.26	5.70%	5.70%
HF Group	10.35	10.20	-1.45%	2.41%	3.57	-	-
I&M Group	50.25	49.75	-1.00%	17.20%	13.73	6.03%	9.05%
KCB Group	77.50	75.00	-3.23%	14.07%	118.67	4.00%	9.33%
NCBA Group	89.50	88.25	-1.40%	5.06%	18.74	6.23%	9.07%
Stanbic Holdings	256.00	255.00	-0.39%	28.95%	28.70	8.13%	9.62%
Stan Chart Bank	352.25	355.50	0.92%	19.60%	4.79	10.41%	12.66%
Co-op Bank Group	31.00	30.45	-1.77%	27.14%	38.45	4.93%	8.21%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.00	0.94	-6.00%	-31.39%	12.28	-	-
Express Kenya	7.78	7.98	2.57%	7.84%	0.06	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	4.92	4.51	-8.33%	27.76%	3.16	-	-
Longhorn Publishers Plc	3.24	2.98	-8.02%	2.76%	0.10	-	-
Nairobi Business Ventures	1.57	1.56	-0.64%	6.12%	0.26	-	-
Nation Media Group	14.30	14.00	-2.10%	21.21%	0.46	-	-
Sameer Africa	18.30	16.95	-7.38%	18.95%	0.73	-	-
Standard Group	6.04	6.32	4.64%	4.64%	0.12	-	-
TPS Eastern Africa	16.20	16.40	1.23%	11.56%	0.09	2.13%	2.13%
Uchumi Supermarket	2.45	2.21	-9.80%	114.56%	0.35	-	-
WPP Scangroup	2.38	2.32	-2.52%	-9.02%	0.70	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-

Crown Paints Kenya	59.75	60.25	0.84%	10.55%	0.10	4.98%	4.98%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	78.25	83.75	7.03%	13.95%	0.45	1.19%	1.19%
ENERGY & PETROLEUM							
KenGen	9.54	9.44	-1.05%	2.83%	12.98	9.53%	9.53%
Kenya Power Ord.	17.85	17.30	-3.08%	27.21%	25.41	4.62%	9.25%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	43.20	43.05	-0.35%	11.67%	1.55	4.46%	4.46%
Umeme Ltd	8.46	8.72	3.07%	11.51%	0.31	-	-
INSURANCE							
Britam Plc	12.20	11.90	-2.46%	30.77%	4.25	-	-
CIC Insurance	5.28	5.18	-1.89%	13.35%	2.32	2.51%	2.51%
Jubilee Holdings	378.25	375.25	-0.79%	12.01%	0.41	3.60%	4.13%
Kenya Re	3.77	3.49	-7.43%	15.95%	9.77	8.60%	8.60%
Liberty Kenya	10.20	10.05	-1.47%	-0.50%	0.14	15.92%	15.92%
Sanlam Kenya	10.05	10.20	1.49%	20.57%	0.54	-	-
INVESTMENT							
Centum	15.00	14.70	-2.00%	6.14%	0.59	2.18%	2.18%
Home Afrika	1.85	1.70	-8.11%	26.87%	2.38	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.82	7.78	-0.51%	-5.35%	0.03	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
INVESTMENT SERVICES							
NSE	21.50	21.50	0.00%	6.17%	41.39	-	-
MANUFACTURING & ALLIED							
BOC Kenya	128.25	122.50	-4.48%	-3.54%	0.81	7.06%	9.10%
BAT Kenya	570.00	566.00	-0.70%	23.31%	11.51	12.37%	9.72%
Carbacid Investments	30.85	30.40	-1.46%	3.58%	0.48	6.58%	6.58%
EABL	266.00	257.25	-3.29%	-2.19%	1.72	2.14%	3.11%
Flame Tree Group	2.84	2.57	-9.51%	63.69%	0.31	-	-
Kenya Orchards	98.00	100.25	2.30%	42.20%	0.11	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	32.55	31.40	-3.53%	35.34%	0.07	-	-
Shri Krishna Overseas	10.30	10.05	-2.43%	23.16%	0.03	-	-
TELECOMMUNICATION							
Safaricom	31.05	30.55	-1.61%	7.76%	77.13	3.93%	3.93%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
EXCHANGE TRADED FUNDS							
Absa NewGold ETF	6225.00	6400.00	2.81%	18.63%	3.74	-	-
Satrix MSCI World F. ETF	851.00	865.00	1.65%	-0.69%	1.08	-	-

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