

Market Indicators: The equities market extended gains, with all major indices closing higher. The NASI edged up 0.21% to 216.08, while the NSE 10 advanced 1.17% to 2,268.39. The NSE 20 gained 1.48% to 3,750.45 and the NSE 25 climbed 1.09% to 5,948.29. The Banking Index outperformed, rising 2.00% to 245.90, supported by strong buying interest across tier-one banking counters.

Market capitalization increased 0.21% to Kes. 3.41Trn, reflecting sustained support in large-cap stocks.

Trading Activity: Activity softened compared to the previous session. Shares traded declined 7.51% to 50.47Mn, while equities turnover fell 24.32% to Kes. 1.11Bn, suggesting selective participation despite the positive price momentum.

Gainers/Losers: Unga Group led the gainers with a 9.75% appreciation, followed closely by Uchumi Supermarket (+9.74%) and Flame Tree Group (+9.69%). Home Afrika (+6.67%) and HF Group (+6.13%) rounded out the top gainers. On the downside, Eveready posted the steepest decline at 5.04%, followed by Olympia Capital (-4.89%), NBV (-3.90%), TPS Eastern Africa (-3.78%), and Eaagads (-3.06%).

Top Movers: Safaricom dominated market turnover at Kes. 273.55Mn, easing to Kes. 32.00. Equity Group followed with Kes. 230.07Mn, closing higher at Kes. 77.25. Absa NewGold ETF recorded notable activity at Kes. 152.86Mn. EABL rose to Kes. 259.50 on turnover of Kes. 103.29Mn, while KCB Group gained to Kes. 80.25, posting Kes. 85.25Mn in turnover.

Foreign Participation: Foreign investors remained net sellers, with net outflows widening 42.77% to Kes. 374.01Mn from Kes. 261.96Mn previously. Foreign purchases rose marginally by 1.95% to Kes. 346.19Mn, while foreign sales increased 19.73% to Kes. 720.20Mn. Top foreign buys were concentrated in Safaricom (Kes. 175.83Mn), while the largest foreign selling pressure was recorded in Safaricom (Kes. 230.91Mn).

Bonds: Secondary bond turnover surged 29.14% to Kes. 24.24Bn, highlighting sustained investor preference for fixed income amid active but selective equity positioning.

Earnings Releases: BAT reported a resilient performance for the year ended 31 December 2025 despite illicit trade pressures, with net revenue declining 10% to KShs 23.2Bn from KShs 25.7Bn in 2024. Profit before tax rose 18% to KShs 7.7Bn, supported by lower operating costs and improved finance income, while profit after tax increased 17% to KShs 5.25Bn. The Board proposed a total dividend of KShs 70 per share for the year (including interim), up from KShs 50 previously, signaling strong shareholder returns. Total assets stood at KShs 17.39Bn at year-end, slightly lower than KShs 17.63Bn in 2024, while shareholders' funds eased marginally to KShs 15.49Bn, reflecting dividend distributions during the period.

Corporate Actions:

- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment 30-Apr-26
- **BAT:** Final dividend Kes. 60.00/Share; Book Closure 08-May-26; Payment 12-June-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	215.62	216.08	0.21%
NSE 10	2242.25	2268.39	1.17%
NSE 20	3695.62	3750.45	1.48%
NSE 25	5884.37	5948.29	1.09%
Bank Index	241.07	245.90	2.00%
Market Capitalization (Bn)	3402.79	3410.07	0.21%
Shares Traded (Mn)	54.57	50.47	-7.51%
Equities Turnover (Mn)	1468.39	1111.31	-24.32%
Bond Turnover (Bn)	18.77	24.24	29.14%
Foreign Buys	339.57	346.19	1.95%
Foreign Sales	601.53	720.20	19.73%
Net foreign flows	-261.96	-374.01	42.77%

Top Movers	Share Price		
Stock	26-Feb-26	27-Feb-26	Mkt Turnover (Kes. Mn)
Safaricom	32.70	32.00	273.55
Equity Group	76.50	77.25	230.07
Absa NewGold ETF	6175.00	6230.00	152.86
EABL	255.25	259.50	103.29
KCB Group	77.00	80.25	85.25
Co-op Bank Group	29.00	29.20	84.69

Top Gainers	Share Price		
Stock	26-Feb-26	27-Feb-26	%Change
Unga Group	28.20	30.95	9.75%
Uchumi Supermarket	2.67	2.93	9.74%
Flame Tree Group	2.58	2.83	9.69%
Home Afrika	1.50	1.60	6.67%
HF Group	10.60	11.25	6.13%

Top Losers	Price		
Stock	26-Feb-26	27-Feb-26	%Change
Eveready	1.19	1.13	-5.04%
Olympia Capital	8.18	7.78	-4.89%
NBV	1.54	1.48	-3.90%
TPS Eastern Africa	17.20	16.55	-3.78%
Eaagads	31.05	30.10	-3.06%

Top Foreign Buys		
Stock	27-Feb-26	Foreign Buys (Kes. Mn)
Safaricom	32.00	175.83
Equity Group	77.25	79.13
KCB Group	80.25	50.73
ABSA Bank Kenya	32.20	13.63
EABL	259.50	12.14

Top Foreign Sells		
Stock	27-Feb-26	Foreign Sells (Kes. Mn)
Safaricom	32.00	230.91
Equity Group	77.25	152.61
Absa NewGold ETF	6230.00	150.56
EABL	259.50	84.60
KCB Group	80.25	49.27

Top Foreign Net Inflows			Top Foreign Net Outflows		
Stock	27-Feb-26	Net inflows (Kes. Mn)	Stock	27-Feb-26	Net Outflows (Kes. Mn)
ABSA Bank Kenya	32.20	13.63	Absa NewGold	6230.00	-150.56
Stanbic Holdings	256.50	7.31	Equity Group	77.25	-73.49
Co-op Bank Group	29.20	3.04	EABL	259.50	-72.46
Centum	0.00	2.92	Safaricom	32.00	-55.08
KCB Group	80.25	1.46	BAT Kenya	567.00	-13.14

Stock	26-Feb-26	27-Feb-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
AGRICULTURAL							
Eaagads	31.05	30.10	-3.06%	46.83%	0.09	-	-
Kakuzi Plc	436.50	433.00	-0.80%	7.71%	0.19	1.85%	1.85%
Kapchorua Tea	249.00	255.50	2.61%	10.37%	0.81	9.78%	9.78%
Limuru Tea	550.00	550.00	0.00%	19.57%	0.01	-	0.18%
Sasini Plc	28.40	28.15	-0.88%	57.70%	0.93	0.00%	0.00%
Williamson Tea Kenya	145.00	143.00	-1.38%	-4.35%	10.59	1.40%	1.40%

AUTOMOBILES & ACCESSORIES							
Car & General (K)	71.25	70.00	-1.75%	37.25%	0.45	1.14%	1.14%

BANKING							
ABSA Bank Kenya	30.95	32.20	4.04%	30.36%	49.69	5.43%	6.06%
BK Group	45.50	45.10	-0.88%	6.12%	2.96	5.81%	8.03%
DTB Group	158.25	154.75	-2.21%	35.15%	12.27	4.52%	4.52%
Equity Group	76.50	77.25	0.98%	15.73%	230.07	5.50%	5.50%
HF Group	10.60	11.25	6.13%	12.95%	6.61	-	-
I&M Group	50.00	51.00	2.00%	20.14%	26.14	5.88%	8.82%
KCB Group	77.00	80.25	4.22%	22.05%	85.25	3.74%	8.72%
NCBA Group	92.25	92.50	0.27%	10.12%	22.38	5.95%	8.65%
Stanbic Holdings	255.25	256.50	0.49%	29.71%	13.09	8.09%	9.57%
Stan Chart Bank	350.50	362.25	3.35%	21.87%	13.26	10.21%	12.42%
Co-op Bank Group	29.00	29.20	0.69%	21.92%	84.69	5.14%	8.56%

COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.19	1.13	-5.04%	-17.52%	11.31	-	-
Express Kenya	7.58	7.82	3.17%	5.68%	0.22	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	5.62	5.60	-0.36%	58.64%	38.63	-	-
Longhorn Publishers Plc	3.18	3.22	1.26%	11.03%	0.03	-	-
Nairobi Business Ventures	1.54	1.48	-3.90%	0.68%	0.36	-	-
Nation Media Group	14.05	14.30	1.78%	23.81%	0.11	-	-
Sameer Africa	19.40	19.80	2.06%	38.95%	0.31	-	-

Standard Group	6.34	6.22	-1.89%	2.98%	0.01	-	-
TPS Eastern Africa	17.20	16.55	-3.78%	12.59%	0.04	2.11%	2.11%
Uchumi Supermarket	2.67	2.93	9.74%	184.47%	7.02	-	-
WPP Scangroup	2.47	2.48	0.40%	-2.75%	0.18	-	-

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	62.50	60.75	-2.80%	11.47%	0.50	4.94%	4.94%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	84.00	82.25	-2.08%	11.90%	0.25	1.22%	1.22%

ENERGY & PETROLEUM

KenGen	9.66	9.64	-0.21%	5.01%	13.83	9.34%	9.34%
Kenya Power Ord.	18.40	18.50	0.54%	36.03%	21.56	4.32%	8.65%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energjes Kenya	42.45	42.85	0.94%	11.15%	1.36	4.48%	4.48%
Umeme Ltd	8.96	8.84	-1.34%	13.04%	0.74	-	-

INSURANCE

Britam Plc	12.60	12.95	2.78%	42.31%	1.86	-	-
CIC Insurance	5.20	5.36	3.08%	17.29%	5.17	2.43%	2.43%
Jubilee Holdings	373.25	374.50	0.33%	11.79%	0.31	3.60%	4.14%
Kenya Re	3.95	3.91	-1.01%	29.90%	17.43	7.67%	7.67%
Liberty Kenya	10.25	10.00	-2.44%	-0.99%	2.77	16.00%	16.00%
Sanlam Kenya	10.30	10.55	2.43%	24.70%	0.35	-	-

INVESTMENT

Centum	14.85	15.00	1.01%	8.30%	3.94	2.13%	2.13%
Home Afrika	1.50	1.60	6.67%	19.40%	2.96	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	8.18	7.78	-4.89%	-5.35%	0.36	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

INVESTMENT SERVICES

NSE	21.65	22.45	3.70%	10.86%	12.91	-	-
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MANUFACTURING & ALLIED

BOC Kenya	132.50	132.25	-0.19%	4.13%	0.18	6.54%	8.43%
BAT Kenya	538.00	567.00	5.39%	23.53%	25.68	7.94%	9.70%
Carbacid Investments	31.30	30.55	-2.40%	4.09%	1.32	6.55%	6.55%
EABL	255.25	259.50	1.67%	-1.33%	103.29	2.12%	3.08%
Flame Tree Group	2.58	2.83	9.69%	80.25%	0.42	-	-
Kenya Orchards	96.25	97.75	1.56%	38.65%	0.03	-	-

Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	28.20	30.95	9.75%	33.41%	2.61	-	-
Shri Krishna Overseas	10.45	10.20	-2.39%	25.00%	0.03	-	-

TELECOMMUNICATION

Safaricom	32.70	32.00	-2.14%	12.87%	273.55	3.75%	3.75%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	6175.00	6230.00	0.89%	15.48%	152.86	-	-
Satrix MSCI World F. ETF	850.00	850.00	0.00%	-2.41%	0.04	-	-

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