

**Market Indicators:** The equities market closed sharply lower, with all major indices registering notable declines. The NASI retreated 1.47% to 211.19, while the NSE 10 fell 1.33% to 2,190.03. The NSE 20 declined 1.00% to 3,641.21, the NSE 25 shed 1.09% to 5,745.05, and the Banking Index eased 0.57% to 234.85.

Market capitalization mirrored the weakness, contracting 1.47% to Kes. 3.33Trn from Kes. 3.38Trn previously.

**Trading Activity:** Market activity softened during the session. Shares traded declined 18.09% to 26.85Mn, while equities turnover fell 21.75% to Kes. 745.48Mn.

**Gainers/Losers:** Eaagads led the gainers with a 9.11% rise, followed by Shri Krishna Overseas (+8.53%), Uchumi Supermarket (+7.50%), CIC Insurance (+7.31%), and Sanlam Kenya (+6.85%).

On the downside, Unga Group topped the losers, falling 9.05%, trailed by Eveready (-8.75%), Britam Plc (-7.72%), DTB Group (-4.30%), and Kenya Power (-4.04%).

**Top Movers:** NCBA Group dominated turnover at Kes. 145.20Mn, followed by KCB Group (Kes. 123.37Mn), Safaricom (Kes. 69.68Mn), Equity Group (Kes. 64.63Mn), ABSA Bank Kenya (Kes. 53.03Mn), and Standard Chartered Bank (Kes. 50.74Mn).

**Foreign Participation:** Foreign investors remained net sellers, though selling pressure eased significantly. Net foreign outflows narrowed to Kes. 47.44Mn from Kes. 232.62Mn previously. Foreign purchases increased 16.85% to Kes. 60.87Mn, while foreign sales declined sharply by 61.96% to Kes. 108.31Mn.

Top foreign buys were recorded in Stanbic Holdings (Kes. 31.24Mn), Equity Group (Kes. 15.50Mn), and Safaricom (Kes. 7.28Mn). Selling pressure was concentrated in Safaricom (Kes. 38.28Mn) and ABSA Bank Kenya (Kes. 35.84Mn). Stanbic Holdings posted the largest net inflows (+Kes. 31.24Mn), while ABSA Bank Kenya recorded the biggest net outflows (-Kes. 32.98Mn).

#### **Corporate Actions:**

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- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment 30-Apr-26

### Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	214.34	211.19	-1.47%
NSE 10	2219.51	2190.03	-1.33%
NSE 20	3678.01	3641.21	-1.00%
NSE 25	5808.23	5745.05	-1.09%
Bank Index	236.19	234.85	-0.57%
Market Capitalization (Bn)	3382.63	3332.91	-1.47%
Shares Traded (Mn)	32.78	26.85	-18.09%
Equities Turnover (Mn)	952.64	745.48	-21.75%
Bond Turnover (Bn)	25.48	25.48	0.00%
Foreign Buys	52.09	60.87	16.85%
Foreign Sales	284.71	108.31	-61.96%
Net foreign flows	-232.62	-47.44	-79.61%

Top Movers	Share Price		Mkt Turnover (Kes. Mn)
	18-Feb-26	19-Feb-26	
NCBA Group	88.25	89.75	145.20
KCB Group	75.00	74.75	123.37
Safaricom	33.10	32.15	69.68
Equity Group	74.75	74.25	64.63
ABSA Bank Kenya	29.85	29.45	53.03
Stan Chart Bank	336.50	336.50	50.74

Top Gainers	Share Price		
Stock	18-Feb-26	19-Feb-26	%Change
Eaagads	30.20	32.95	9.11%
Shri Krishna Overseas	9.26	10.05	8.53%
Uchumi Supermarket	1.60	1.72	7.50%
CIC Insurance	6.02	6.46	7.31%
Sanlam Kenya	9.34	9.98	6.85%

Top Losers	Price		
Stock	18-Feb-26	19-Feb-26	%Change
Unga Group	29.85	27.15	-9.05%
Eveready	1.60	1.46	-8.75%
Britam Plc	12.95	11.95	-7.72%
DTB Group	157.00	150.25	-4.30%
Kenya Power Ord.	18.55	17.80	-4.04%

Top Foreign Buys		
Stock	19-Feb-26	Foreign Buys (Kes. Mn)
Stanbic Holdings	254.25	31.24
Equity Group	74.25	15.50
Safaricom	32.15	7.28
ABSA Bank Kenya	29.45	2.86
EABL	248.75	2.04

Top Foreign Sells		
Stock	19-Feb-26	Foreign Sells (Kes. Mn)
Safaricom	32.15	38.28
ABSA Bank Kenya	29.45	35.84
Equity Group	74.25	13.41
NCBA Group	89.75	10.98
KCB Group	74.75	4.03

Top Foreign Net Inflows		
Stock	19-Feb-26	Net inflows (Kes. Mn)
Stanbic Holdings	254.25	31.24
Equity Group	74.25	2.09
EABL	248.75	2.04
Co-op Bank Group	29.40	0.50
I&M Group	48.05	0.08

Top Foreign Net Outflows		
Stock	19-Feb-26	Net Outflows (Kes. Mn)
ABSA Bank Kenya	29.45	-32.98
Safaricom	32.15	-31.00
NCBA Group	89.75	-10.54
KCB Group	74.75	-4.00
Eveready	1.46	-2.55

Stock	18-Feb-26	19-Feb-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
<b>AGRICULTURAL</b>							
Eaagads	30.20	32.95	9.11%	60.73%	0.43	-	-
Kakuzi Plc	416.75	436.50	4.74%	8.58%	0.08	1.83%	1.83%
Kapchorua Tea	248.25	248.25	0.00%	7.24%	1.01	10.07%	10.07%
Limuru Tea	531.00	531.00	0.00%	15.43%	0.01	-	0.19%
Sasini Plc	29.40	29.60	0.68%	65.83%	3.29	0.00%	0.00%
Williamson Tea Kenya	144.00	143.75	-0.17%	-3.85%	2.68	1.39%	1.39%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	71.50	70.75	-1.05%	38.73%	1.31	1.13%	1.13%
<b>BANKING</b>							
ABSA Bank Kenya	29.85	29.45	-1.34%	19.23%	53.03	5.94%	6.62%
BK Group	46.05	45.75	-0.65%	7.65%	0.84	5.73%	7.91%
DTB Group	157.00	150.25	-4.30%	31.22%	8.42	4.66%	4.66%
Equity Group	74.75	74.25	-0.67%	11.24%	64.63	5.72%	5.72%
HF Group	11.00	10.70	-2.73%	7.43%	6.19	-	-
I&M Group	49.25	48.05	-2.44%	13.19%	30.62	6.24%	9.37%
KCB Group	75.00	74.75	-0.33%	13.69%	123.37	4.01%	9.36%
NCBA Group	88.25	89.75	1.70%	6.85%	145.20	6.13%	8.91%
Stanbic Holdings	254.25	254.25	0.00%	28.57%	33.77	8.16%	9.65%
Stan Chart Bank	336.50	336.50	0.00%	13.20%	50.74	11.00%	13.37%
Co-op Bank Group	29.50	29.40	-0.34%	22.76%	11.34	5.10%	8.50%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.60	1.46	-8.75%	6.57%	2.67	-	-
Express Kenya	7.96	7.74	-2.76%	4.59%	0.03	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	5.38	5.26	-2.23%	49.01%	4.51	-	-
Longhorn Publishers Plc	3.34	3.26	-2.40%	12.41%	0.17	-	-
Nairobi Business Ventures	1.61	1.56	-3.11%	6.12%	0.31	-	-
Nation Media Group	14.80	14.50	-2.03%	25.54%	0.07	-	-
Sameer Africa	21.10	20.65	-2.13%	44.91%	0.63	-	-
Standard Group	6.34	6.28	-0.95%	3.97%	0.01	-	-
TPS Eastern Africa	17.15	17.30	0.87%	17.69%	0.03	2.02%	2.02%
Uchumi Supermarket	1.60	1.72	7.50%	66.99%	4.22	-	-
WPP Scangroup	2.52	2.48	-1.59%	-2.75%	0.55	-	-
<b>CONSTRUCTION &amp; ALLIED</b>							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-

Crown Paints Kenya	64.75	68.50	5.79%	25.69%	0.24	4.38%	4.38%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	84.25	82.50	-2.08%	12.24%	0.01	1.21%	1.21%
<b>ENERGY &amp; PETROLEUM</b>							
KenGen	9.60	9.60	0.00%	4.58%	14.60	9.38%	9.38%
Kenya Power Ord.	18.55	17.80	-4.04%	30.88%	15.69	4.49%	8.99%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	43.40	42.70	-1.61%	10.77%	4.15	4.50%	4.50%
Umeme Ltd	9.04	9.22	1.99%	17.90%	1.92	-	-
<b>INSURANCE</b>							
Britam Plc	12.95	11.95	-7.72%	31.32%	4.35	-	-
CIC Insurance	6.02	6.46	7.31%	41.36%	9.20	2.01%	2.01%
Jubilee Holdings	359.00	353.75	-1.46%	5.60%	0.35	3.82%	4.38%
Kenya Re	3.80	3.70	-2.63%	22.92%	17.45	8.11%	8.11%
Liberty Kenya	10.00	9.98	-0.20%	-1.19%	3.21	16.03%	16.03%
Sanlam Kenya	9.34	9.98	6.85%	17.97%	0.40	-	-
<b>INVESTMENT</b>							
Centum	14.65	14.80	1.02%	6.86%	2.05	2.16%	2.16%
Home Afrika	1.56	1.50	-3.85%	11.94%	1.01	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.90	7.92	0.25%	-3.65%	0.05	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
<b>INVESTMENT SERVICES</b>							
NSE	22.25	22.90	2.92%	13.09%	2.97	-	-
<b>MANUFACTURING &amp; ALLIED</b>							
BOC Kenya	135.75	138.75	2.21%	9.25%	0.05	6.23%	8.04%
BAT Kenya	495.75	504.00	1.66%	9.80%	5.47	8.93%	10.91%
Carbacid Investments	31.95	32.15	0.63%	9.54%	0.69	6.22%	6.22%
EABL	250.75	248.75	-0.80%	-5.42%	40.01	2.21%	3.22%
Flame Tree Group	1.90	1.97	3.68%	25.48%	0.36	-	-
Kenya Orchards	99.25	95.75	-3.53%	35.82%	0.21	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	29.85	27.15	-9.05%	17.03%	0.76	-	-
Shri Krishna Overseas	9.26	10.05	8.53%	23.16%	0.32	-	-
<b>TELECOMMUNICATION</b>							
Safaricom	33.10	32.15	-2.87%	13.40%	69.68	3.73%	3.73%
<b>REITs</b>							

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
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## EXCHANGE TRADED FUNDS

Absa NewGold ETF	5920.00	5985.00	1.10%	10.94%	1.19	-	-
Satrix MSCI World F. ETF	864.00	864.00	0.00%	-0.80%	0.07	-	-

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